

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, BOOMERANG,CHANDIVALI FARM ROAD, ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-3597/23-24	Dated 30-Nov-23
	Delivery Note	Mode/Terms of Payment AGAINST REPORT
Buyer (Bill to) STATE BANK OF INDIA - THANE RACPC RACPC THANE BRANCH Retail Assets Centralized, Processing Centre, Dosti Pinnacle , Plot No E7,Near New Passport Office, Gate No-3,Road No 22,Panchpakhadi Village Wagle Indl Estate,Thane- 400604 GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. 005337/2303765	Delivery Note Date
	Dispatched through	Destination
	Terms of Delivery	

Sl No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	2,500.00
	CGST			225.00
	SGST			225.00
	Total			2,950.00

Amount Chargeable (in words) E. & O.E
Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words) : **Indian Rupee Four Hundred Fifty Only**

Remarks:

005337/2303765 "Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam -Residential Flat No. 505, 5th Floor, Wing - B, ""The Address By GS Raymond Realty"", Pokharan Road No. 2, J. K. Gram, Village - Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code - 400 606, State - Maharashtra, Country - India.

Company's PAN : **AADCV4303R**

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

Company's Bank Details

Bank Name : **State Bank of India**
 A/c No. : **32632562114**
 Branch & IFS Code: **MIDC Andheri (E) & SBIN0007074**



UPI Virtual ID : vastukala@icici

Customer's Seal and Signature	for Vastukala Consultants (I) Pvt Ltd ASMITA JAYSING RATHOD Digitally signed on 30-11-2023 15:29:33 Authorised Signatory
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This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam

Residential Flat No. 505, 5th Floor, Wing - B, "The Address By GS Raymond Realty", Pokharan Road No. 2, J. K. Gram, Village – Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code – 400 606, State – Maharashtra, Country – India.

Latitude Longitude: 19°12'50.4"N 72°58'07.6"E

Valuation Prepared for:

**State Bank of India
RACPC Thane Branch**

Retail Assets Centralized, Processing Centre, Dosti Pinnacle, Plot No. E7, Near New Passport Office, Gate No. 3, Road No. 22, Panchpakhadi Village, Wagle Indl Estate, Thane – 400204, State – Maharashtra, Country – India.



Our Pan India Presence at :

- | | | | |
|-----------|------------|-----------|--------|
| Mumbai | Aurangabad | Pune | Rajkot |
| Thane | Nanded | Indore | Raipur |
| Delhi NCR | Nashik | Ahmedabad | Jaipur |

Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastu/Mumbai/11/2023/005337/2303765
30/32-461-PRBS
Date: 30.11.2023

VALUATION OPINION REPORT

This is to certify that the under-construction property bearing Residential Flat No. 505, 5th Floor, Wing - B, "The Address By GS Raymond Realty", Pokharan Road No. 2, J. K. Gram, Village – Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code – 400 606, State – Maharashtra, Country – India belongs to **Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam.**

Boundaries of the property.

North : Open Plot
South : Open Plot
East : Open Plot
West : Raymond Realty Road / Raymond Realty Ten X Habitat Thane

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ **2,99,12,000.00 (Rupees Two Crore Ninety-Nine Lakh Twelve Thousand Only)**. As per Site Inspection 33% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Manoj Chalikwar

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2023.11.30 18:46:31 +05'30'

Avinal



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
SBI Empanelment No.: SME/TCC/2021-22/86/3
Encl: Valuation report.



Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

**The Assistant General Manager,
State Bank of India
RACPC Thane Branch**Retail Assets Centralized, Processing Centre,
Dosti Pinnacle, Plot No. E7, Near New Passport Office,
Gate No. 3, Road No. 22, Panchpakhadi Village,
Wagle Indl Estate, Thane – 400204,
State – Maharashtra, Country – India.**VALUATION REPORT (IN RESPECT OF FLAT)**

I		General
1.	Purpose for which the valuation is made	: To assess fair market value of the property for Banking Purpose.
2.	a) Date of inspection	: 30.11.2023
	b) Date on which the valuation is made	: 30.11.2023
3.	List of documents produced for perusal:	<ol style="list-style-type: none"> 1. Copy of Agreement for Sale dated 10.11.2023 between Raymond Limited (the Promoter) and Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam (the Allottee/s) 2. Copy of RERA Registration Certificate No. P51700045829 dated 15.06.2022. 3. Copy of Commencement Certificate No. TMC / TDD / 4107 / 22 dated 21.10.2022 issued by Thane Municipal Corporation, Thane. 4. Copy of Approved Building Plan V.P. No. S04 / 0120 / 18 / TMC / TD – DP / TPS / 4059 / 22 dated 26.05.2022 issued by Thane Municipal Corporation, Thane (As downloaded from RERA site).
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	<p>Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam</p> <p>Address: Residential Flat No. 505, 5th Floor, Wing - B, "The Address By GS Raymond Realty", Pokharan Road No. 2, J. K. Gram, Village – Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code – 400 606, State – Maharashtra, Country – India.</p> <p>Contact Person: Mr. Sahil (CRM) Contact No. 2268328909</p> <p>Joint Ownership Details of ownership share is not available</p>
5.	Brief description of the property (Including Leasehold / freehold etc.)	<p>The property is a residential Flat No. 505 in under construction building. The flat is located on 5th floor in the said under construction building. As per approved building plan, the composition of flat will be 3 Bedrooms + Living Room + Kitchen + 3 Toilets + Passage (i.e. 3 BHK with 3 Toilets). The property is at 4.6 Km. travelling distance from nearest railway station Thane.</p> <p>At the time of inspection, the property was under</p>

		construction. Extent of completion are as under:	
	Foundation	Completed	RCC Plinth
	2 Basements	Completed	Ground Floors
	7 Podium	All Slabs Completed	RCC Floors
	Internal & External Brickwork	Completed up to 18th Floors	Total
			33% work completed
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 122 (Pt.), 126 B/2 (Pt.), 126 B/1/3 (Pt.),
	b) Door No.	:	Residential Flat No. 505
	c) C.T.S. No. / Village	:	Village - Panchpakhadi
	d) Ward / Taluka	:	Taluka – Thane
	e) Mandal / District	:	District – Thane
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan V.P. No. S04 / 0120 / 18 / TMC / TD – DP / TPS / 4059 / 22 dated 26.05.2022
	g) Approved map / plan issuing authority	:	issued by Thane Municipal Corporation, Thane (As downloaded from RERA site).
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	Building is under construction
7.	Postal address of the property	:	Residential Flat No. 505, 5 th Floor, Wing - B, "The Address By GS Raymond Realty", Pokharan Road No. 2, J. K. Gram, Village – Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code – 400 606, State – Maharashtra, Country – India
8.	City / Town	:	Panchpakhadi, Thane (West)
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Panchpakhadi Thane Municipal Corporation, Thane
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		As per actual Site As per Document
	North	:	Open Plot Details not available
	South	:	Open Plot Details not available
	East	:	Open Plot Details not available
	West	:	Raymond Realty Road / Raymond Realty Ten X Habitat Details not available

		Thane	
13	Dimensions of the site	N. A. as property under consideration is a flat in an apartment building.	
		A As per the Deed	B Actual
	North	:	-
	South	:	-
	East	:	-
	West	:	-
14.	Extent of the site	:	RERA Carpet Area in Sq. Ft. = 1,098.00 Balcony Area in Sq. Ft. = 65.00 Total Carpet Area in Sq. Ft. = 1,163.00 (Area as per Agreement for Sale) Built Up Area in Sq. Ft. = 1,279.00 (Total Carpet Area + 10%)
14.	Latitude, Longitude & Co-ordinates of flat	:	19°12'50.4"N 72°58'07.6"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	RERA Carpet Area in Sq. Ft. = 1,098.00 Balcony Area in Sq. Ft. = 65.00 Total Carpet Area in Sq. Ft. = 1,163.00 (Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under construction
II APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	Village – Panchpakhadi
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Panchpakhadi Thane Municipal Corporation, Thane
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 505, 5 th Floor, Wing - B, " The Address By GS Raymond Realty ", Pokharan Road No. 2, J. K. Gram, Village – Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code – 400 606, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	Building is under construction
5.	Number of Floors	:	Proposed 2 Basement + Ground + 7 Podium + 8 th to 51 st Upper Floors
6.	Type of Structure	:	Proposed R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 8 Flats on 5 th Floor

8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available	:	
	Lift	:	Proposed 6 Lifts
	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Along with 2 Car Parking Space
	Is Compound wall existing?	:	Proposed, yes
	Is pavement laid around the building	:	Proposed, yes
III	FLAT		
1	The floor in which the flat is situated	:	5 th Floor
2	Door No. of the flat	:	Residential Flat No. 505
3	Specifications of the flat	:	
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Proposed Cement Plastering POP finishing
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 1,279.00 (Total Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per TMC norms
11	What is the Carpet Area of the flat?	:	RERA Carpet Area in Sq. Ft. = 1,098.00 Balcony Area in Sq. Ft. = 65.00 Total Carpet Area in Sq. Ft. = 1,163.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Proposed for residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 70,000.00 Expected rental income per month after building completion

IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 23,500.00 to ₹ 24,500.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	:	₹ 24,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 21,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 1,30,305.00 per Sq. M. i.e., ₹ 12,106.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years after completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as building is under construction
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 21,000.00 per Sq. Ft.
	Total Composite Rate	:	₹ 24,000.00 per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking, provided)	1,163.00 Sq. Ft.	24,000.00	2,79,12,000.00
2	Car Parking	2 Nos.	10,00,000.00	20,00,000.00
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total / Realizable value of the property			2,99,12,000.00
	Insurable value of the property (1,279.00 X 3,000.00)			38,37,000.00
	Guideline value of the property (As per Index II)			1,58,00,015.00

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

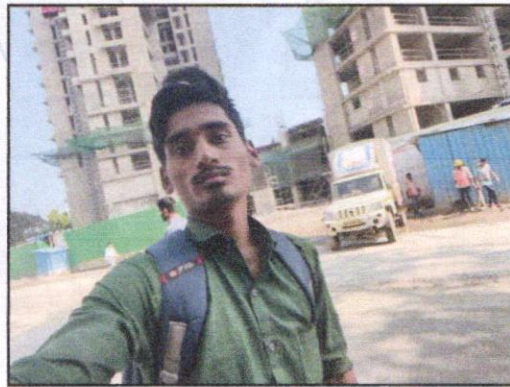
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby

vicinity is in the range of ₹ 23,500.00 to ₹ 24,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 24,000.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 70,000.00 Expected rental income per month after building completion.
iii) Any likely income it may generate	Rental Income

Think.Innovate.Create

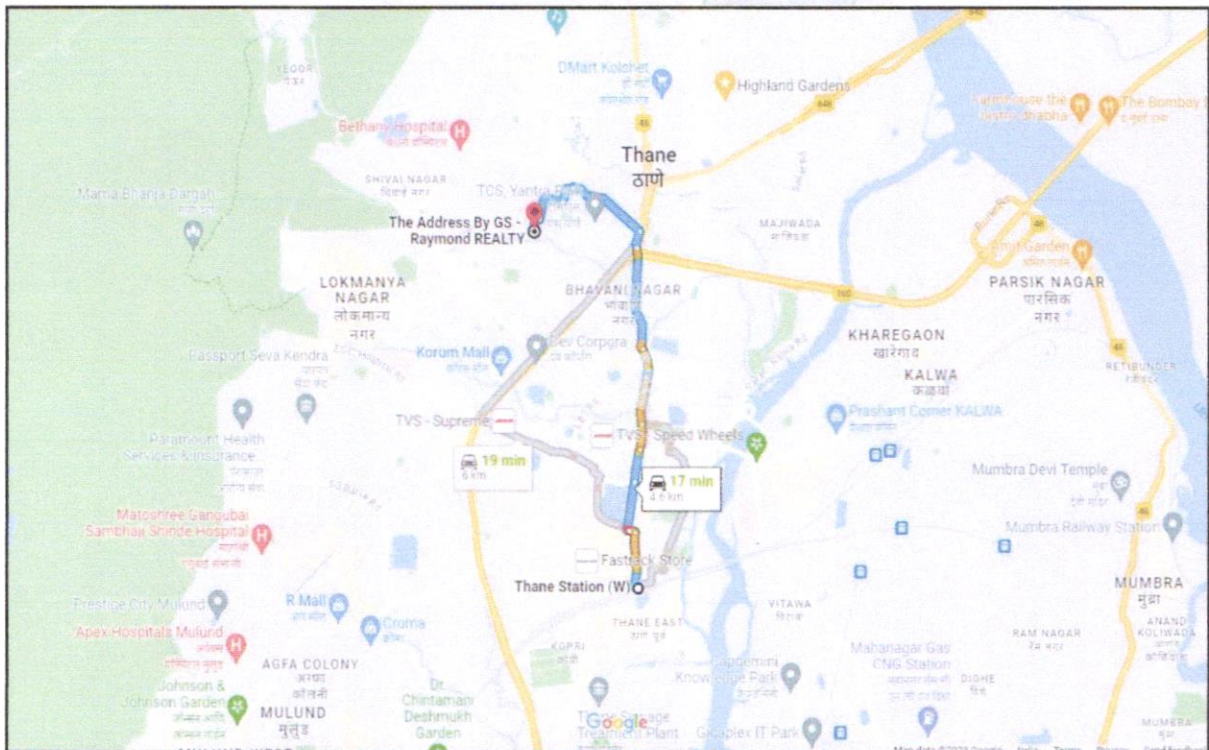
Actual site photographs



Think.Innovate.Create

Route Map of the property


Site u/r



Latitude Longitude: 19°12'50.4"N 72°58'07.6"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 4.6 KM.)

Ready Reckoner Rate


Department of Registration & Stamps
 Government of Maharashtra

नोंदणी व मुद्रांक विभाग
 महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
 वाजारमूल्य दर पत्रक

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Year: 20232024 Language: English

Selected District: ठाणे

Select Taluka: ठाणे

Select Village: गावाचे नाव : पांचपाखाडी

Search By: Survey No Location

Enter Survey No: 122 Search

वर्णनिकाय	भूमी मूल्य	निवासी करविक्रय	संशोधित	दुकाने	जीपीएच	एचक (Rs./)	Attribute
5/15(A-5ब) बागळे औद्योगिक वसाहतीतील भुखंड क्रमांक ३-टाईप	46000	101800	117500	127200	117500	चौ. मीटर	प्लॉट नंबर
5/17-5ड) मुंबई आया दुरगति महामार्ग व तानसा पाईप लाईन यांच्या मधील भुभाग नगर रचना योजना क्रमांक 1 अंतिम भुखंड/ सर्वे नंबर	52100	124100	142800	155000	142800	चौ. मीटर	सर्वे नंबर
5/18-5ई) मुंबई आया दुरगति महामार्गाच्या शेजारी बाजूस दर्जना असलेल्या मिळकती नगर रचना योजना क्रमांक अंतिम भुखंड क्रमांक / सर्वे नंबर	52600	140900	160600	180100	160600	चौ. मीटर	अंतिम प्लॉट नंबर

Stamp Duty Ready Reckoner Market Value Rate for Flat (A)	1,24,100.00			
Increase by 5% on Flat Located on 5 th Floor	6,205.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	1,30,305.00	Sq. Mt.	12,106.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

Area and Pricing

Type	Carpet Area	Price	
3 BHK JOY	999 Sq.Ft.	₹ 2.30 Cr* + Onwards*	Price Breakup
3 BHK BLISS	1176 Sq.Ft.	₹ 2.78 Cr* Onwards*	Price Breakup
4 BHK NIRVANA + BALCONY	1530 Sq.Ft.	₹ 3.66 Cr* Onwards*	Price Breakup

Invictus by GS

4.5 Bed Steller	2225 + 205 Sq.ft Balcony	₹ 5.17 Cr* Onwards	Price Breakup
4.5 Bed Sky Suite	2225 + 207 Sq.ft Balcony	₹ 5.30 Cr* Onwards	Price Breakup
4.5 Bed Epitome	2357 + 387 Sq.ft Balcony	₹ 5.72 Cr* Onwards	Price Breakup

Request Complete Costing Details

₹ 8.45 Cr EMI - ₹ 3.8L | Can't Afford it? **PREMIUM PROPERTY**

6 BHK Flat For Sale in The Address BY GS, Pokharan Road Number 2, Thane

6 Beds | 6 Baths | 6 Balconies | Unfurnished | Water Front | Hilltop

Super Built-up Area: 3690 sqft* (₹ 22,900/sqft)
 Developer: Raymond Realty
 Project: The Address BY GS
 Floor: 11 (Out of 50 Floors)
 Transaction Type: Resale
 Facing: East
 Furnished Status: Unfurnished
 Type Of Ownership: Freehold

East Facing Property

Contact Owner | Get Phone No. | Last contact made 39 days ago

More Details

Price Breakup: ₹ 8.45 Cr
 Booking Amount: ₹ 100000
 Address: 6 The Address by GS, Pokharan Road, Thane-W, Pokharan Road Number 2, Thane -

Price Indicators

₹ 3.67 Cr (EMI: ₹ 1.7L) | [View much more details](#) | **PREMIUM PROJECT**

4 BHK Flat For Sale in The Address BY GS | Pokharan Road Number 2, Thane

4 Beds | 4 Baths | 1 Balcony | Unfurnished | Service Goods...

Carpet Area 1530 sqft ₹ 2394/sqft	Developer Raymond Realty	Project The Address BY GS	Floor 10 (Out of 40 Floors)
Transaction Type Resale	Facing East	Furnished Status Unfurnished	Type Of Ownership Freehold

East Facing Property

[Contact Owner](#) | [Book Site Visit](#)

Why buy in this project?

- An exclusive 3 acre gated development
- 1.4 acres of the landscape spread across ground & podium level
- 2 high rise towers of 52 floors each

₹ 4.23 Cr (EMI: ₹ 1.9L) | [Get ground/ground loan](#) | **PREMIUM PROJECT**

3 BHK 1528 Sq. Ft Flat For Sale | Pokharan Road Number 2, Thane

3 Beds | 3 Baths | 2 Balconies | 2 Covered Parking | Hilltop | Skyline View

Carpet Area 850 sqft ₹ 4976/sqft	Developer Raymond Realty	Project The Address BY GS	Floor Upper Basement (Out of 55 Floors)
Transaction Type New Property	Additional Rooms 1 Store Room	Facing East	Lifts 4

East Facing Property

[Contact Agent](#) | [Get Phone No](#)

More Details

Price Breakup: ₹ 4.23 Cr | ₹ 10 Per sq. Unit Monthly

As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 2,99,12,000.00 (Rupees Two Crore Ninety-Nine Lakh Twelve Thousand Only). As per Site Inspection 33% Construction Work is Completed.

Place: Thane

Date: 30.11.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj
Chalikwar
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2023.11.30 18:46:52 +05'30'

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____

only).

Date

Think.Innovate.Create

Signature

(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures		
	Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam from Raymond Limited vide Agreement for Sale dated 10.11.2023
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Thane Branch, Thane to assess value of the property for Bank Loan purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Binu Surendran – Technical Manager Pradnya Rasam – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 30.11.2023 Valuation Date - 30.11.2023 Date of Report - 30.11.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 30.11.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **30th November 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 1,163.00** in the name **Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Akshay Vijay Kadam & Mrs. Meena Vijay Kadam**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 1,163.00.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2023.11.30 18:47:05 +05'30'

Avinad

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

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Vastukala Consultants (I) Pvt. Ltd.

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