



# VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

## TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s TRIUMPH BUILDERS LLP having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs.58.35 crore as at 30<sup>th</sup> September , 2023 against the project "TRIUMPH SWASTIK", Situated at plot no 17, CTS No. 33/8 of Village chinchvali , malad Taluka Borivali , Malad west Mumbai-400064. Details of expenditure and means of finance are as follows:

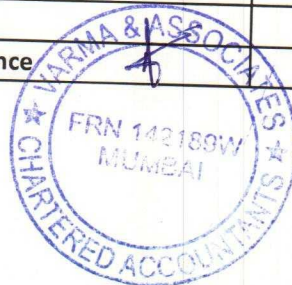
### 1. Total Cost incurred

(Amount in Crore)

| Particulars  | Amount       |
|--|--------------|
| DA cost  | 2.17         |
| Construction Cost  | 25.94        |
| Approval Cost  | 12.52        |
| TDR cost   | 3.70         |
| Stamp Duty & Registration                                    | 4.06         |
| Professional Expenses  | 0.17         |
| Administrative & Marketing & other<br>Miscellaneous Expenses | 1.02         |
| Rent & Corpus fund   | 5.05         |
| Others cost  | 0.98         |
| Selling Overheads  | 0.81         |
| Finance cost Interest SBI                                    | 1.93         |
| <b>Total</b>   | <b>58.35</b> |

### 2. Means of Finance:

| Particulars                   | Amount       |
|-------------------------------|--------------|
| Promoters Contribution        | 0.47         |
| Unsecured loan                | 5.93         |
| <b>Bank Debt *</b>            | <b>17.48</b> |
| Sales Accruals**              | 34.47        |
| <b>Total Means of Finance</b> | <b>58.35</b> |



\* Bank loan considered net of all account that's o/s amount in CC account as at 30<sup>th</sup> September 2023 minus balance all RERA account as at 30<sup>th</sup> September 2023 i.e. ( Rs 18.49 crs - Rs.1.01 crors = Rs. 17.48 crore)

\*\* Total Advances received from sale of flat is 50.73 crs as at 30-09-2023 out of which is Rs.34.47 crs utilized towards the project Triumph swastik.

For Varma and associates  
Chartered Accountants  
ICAI Firm Reg.142189W



Raviskumar Varma  
(Proprietor)

Membership No.166536

Date: October 13, 2023

Place: Mumbai

UDIN: 23166536BGTWSK14372