

M/s. THE INDIA UNITED MFG. CO.

DEED OF RECONSTITUTION OF PARTNERSHIP

19th April 2012

भारतीय गैर न्यायिक

भारत INDIA

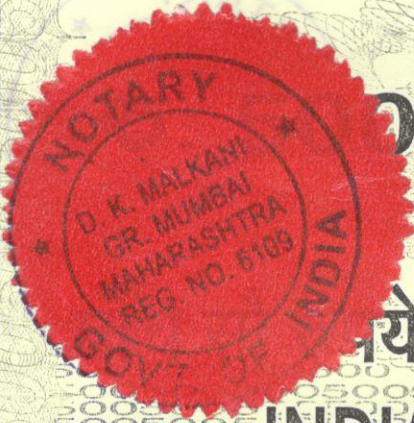


FIVE HUNDRED RUPEES

Rs. 500

सत्यमेव जयते

INDIAN NON JUDICIAL



MAHARASHTRA

जिल्हा कोष

21 MAR

मुद्रांक पत्रिका 213/12



19 APR 2012

TUNUS S. LAXMIDHAR ADVOCATE

Shop No. 14, Aakruti Apartment, Aakruti Shopping Centre, Mathuradas Road Kandivali (W), MUMBAI-400 147

19 APR 2012

A 613395
विक्रीचे ठिकाण:- कोठारी कन्सल्टन्सी
६-जोनास गार्ड, ६० फूट क्रॉस रोड,
भाई...
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The Indian United Mfg. Co.
हस्ताक्षर... Harish...

दिनांक

Cothari
कॅम्प वेंडर

DEED OF RECONSTITUTION OF PARTNERSHIP

सा. कविता दिलीप कोठारी

THIS DEED OF PARTNERSHIP made at Mumbai on this 19th day of April, 2012 Between 1) SHRI HARISHCHANDRA JAIDAYAL CHANDGOTHA (Continuing Partner) , Indian inhabitant , Mumbai , hereinafter referred to as the party of the FIRST PART (which expression shall mean and include his legal heirs, executors, administrators and assigns) , 2) SHRI HARIDHYAN BRIJMOHAN CHANDGOTHA (Retiring as deceased Partner) , Indian Inhabitant , hereinafter referred to as the party of the SECOND PART (which expression shall mean and include his legal heirs, executors, administrators and assigns) , 3) SHRI BIHARILAL BRIJMOHAN CHANDGOTHA (Continuing Partner) , hereinafter referred to as the party of the THIRD PART (which expression shall mean and include his legal heirs, executors, administrators and assigns) 4) SHRI ASHISH HARIDHYAN CHANDGOTHA (Incoming Partner) , hereinafter referred to as the party of the FOURTH PART (which expression shall mean and include his legal heirs, executors, administrators and assigns).



: 2 :

WHEREAS the above referred First, Second and Third Partners are carrying on their business in partnership under the firm name and style of "THE INDIA UNITED MFG. CO." of dealing in textile goods , Yarn Silk , Artificial goods , Powerloom cloth , Cloth Merchants , Commission Agents , Letting out of Property etc. or any other business mutually decided in between the existing partners / nominees as per the Partnership Deed dated 14th February , 1967 modified by deed of partnership dated 1st April 1992 , further modified by deed of partnership dated 1st April 1996 , 18th February 2005 & 08th August 2008.

AND WHEREAS The Party of Second Part SHRI HARIDHYAN BRIJMOHAN CHANDGOTHIA has expired on 09th April 2012 and the same has been retired from the partnership firm w.e.f. 09st April 2012 and Party of the Fourth part SHRI ASHISH HARIDHYAN CHANDGOTHIA nominee is admitted in the partnership firm w.e.f. from 09th April 2012.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE NOW AGREED AS FOLLOWS:

1. The Parties of the First , Third & Fourth part are agreed to retire the party of the Second part Shri Haridhyan Brijmohan Chandgothia from the partnership firm w.e.f. 09th April 2012 and The Parties of the First , Third & Fourth Part are also agreed to admit the party of the Fourth Part Shri Ashish Haridhyan Chandgothia as partner in the Partnership Firm w.e.f. 09th April 2012.
2. The parties of the First , Third & Fourth part shall be entitled to the remuneration being Salary, Bonus and or commission, etc. for a maximum to the extent as stipulated under section 40 (b) (v) (1) of the Income-tax Act, 1961 in the equal proportion.
3. The net profit and/or losses of the partnership firm shall be divided / borne between the partners after providing interest on capital and remuneration to partners in the following proportion :

Handwritten signature/initials in the bottom right corner.



: 3 :

Name of the Partners **Percentage Profit / Loss**

- 1. SHRI HARISHCHANDRA J. CHANDGOTHIA 34%
- 2. SHRI BIHARILAL B. CHANDGOTHIA 33%
- 3. SHRI ASHISH HARIDHYAN CHANDGOTHIA 33%

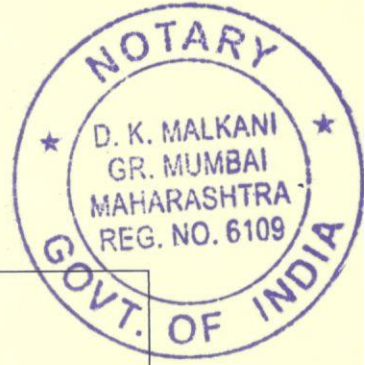
- 4. The Bank account of the firm shall be operated in the banks as may be mutually agreed upon by the partners from time to time.
- 5. The all the clauses mentioned in the deed of partnership dated 14th February 1967 modified on 1st April 1992 , Further modified on 1st April 1996 , 18th February 2005 & 08TH August 2008 will remain the same except the modification contained herein.
- 6. All documents , papers , agreements , promissory notes etc. executed in the name of the firm including any documents for borrowing money whether with or without security , shall be signed jointly by all the three partners of the firm herein (including their nominees as and when they are admitted as partners in the firm in future).

IN WITNESS WHEREOF THE PARTIES hereto have set and subscribed hereunder their respective signatures on this deed of partnership on the date and year hereinabove mentioned.

<p>Signed, Sealed and Delivered by the within named</p> <p>SHRI HARISHCHANDRA J. CHANDGOTHIA</p> <p>being the party of the FIRST PART in the presence of</p> <p>1. Harish Agarwal</p> <p>2.</p>	<p>H. C. Chandgothia</p> <p>.....</p> <p>Agarwal</p> <p>.....</p>
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H

: 4 :



<p>Signed, Sealed and Delivered by the within named</p> <p>SHRI BIHARILAL B. CHANDGOTHIA</p> <p>being the party of the THIRD PART in the presence of</p> <p>1. <u>Harish Agenwal</u></p> <p>2.</p>	<p><u>B.L. Chandgothia</u></p> <p><u>Harish Agenwal</u></p> <p>.....</p>
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<p>Signed, Sealed and Delivered by the within named</p> <p>SHRI ASHISH H. CHANDGOTHIA</p> <p>being the party of the FOURTH PART in the presence of</p> <p>1. <u>Harish Agenwal</u></p> <p>2.</p>	<p><u>Ashish H. Chandgothia</u></p> <p><u>Harish Agenwal</u></p> <p>.....</p>
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TRUE COPY

Deepak K. Malkani
DEEPAK K. MALKANI
Notary, Govt. of India
Gr. Mumbai, Maharashtra
Reg.No. 6109.

Harish Agenwal
Ashish H. Chandgothia