



HDFC Bank Ltd.,
2nd Floor, Trade World,
New Building, Kamala Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai-400 013.
Tel. : 2498 8484. Fax : 2496 3871

April 23, 2005

Ms. Selin Sajeev
Flat no. 303, A Wing, K. T. Melody Coop Hsg. Soc. Ltd.
K. T. Complex, Om Nagar
Vasai West. Dist. Thane 401 202
Tel. : 95250 2338770/9869194579

Madam,

Ref: Your application for empanelment as a broker for Savings Bonds

We refer to your application on the above subject and have pleasure in advising you that we have registered your name in the panel of brokers with us. The code number allotted to you is **HBL/RB/MUM/2005-06/2708**. Please quote this code number in all future correspondence with us.

We are also pleased to inform you that we are offering loan against eligible series of Relief Bonds, subject to certain conditions.

Kindly ensure that while submitting the application on behalf of your client, all details in the form are filled in properly and annexures (if any) are attached.

You may please note that you are required to affix rubber stamp of your Name, Address, Code no. & Telephone no. at the space provided for, on the application form canvassed by you. Application forms without broker stamp will not be considered for brokerage.

Your continuance as a broker will be subject to satisfactory business being canvassed by you.

We wish to inform you that as advised by RBI no brokerage will be payable in case you are one of the investor/applicants, notwithstanding the order in which your name appears on the application form.

While assuring our best services at all times, we expect substantial business to flow to our bank through your efforts.

Looking forward to a mutually rewarding and long lasting relationship,

Yours truly,

Maryann D'Souza
Relationship Manager
Financial Institutions & Government Business Group