

N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Form 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
GOREGAON ELECTRICAL INDUSTRIES LLP
CTS No. 92, 93, 94 & 97, Ram Mandir Road,
Behind Sejal Kajal Apartment, Goregaon (West), Mumbai-400104

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **GOREGAON ELECTRICAL INDUSTRIES LLP (The LLP)** for the period from **01/04/2022 to 31/03/2023** with respect to MahaRera Regn. Number **P51800035019**

Management's responsibility:

The certificate, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the management of the LLP. The LLP's management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the details, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The responsibility of the management is to provide all the information and explanations required in connection with the aforesaid certification in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.

Auditor's responsibility:

It is our responsibility to express reasonable assurance in the form of certificate based on our verification of relevant records and information and explanation provided to us in respect of information given in the certificate.

For the purpose of the certificate, we have relied on the duly certified Form 1, Form 2 and Form 3 provided to us by the management of the LLP.

Conclusion:

This certificate issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ('the RERA Act') read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules, 2017.

We have obtained all necessary information and explanation from the promoter / developer, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of the LLP for the period from 1st April, 2022 to 31st March, 2023 ('the reporting period') and hereby certify that:

A. Deposits:

S. No.	Particulars	For this Fiscal year	Total for this project till date
1	Total amount collected from allottees (*)	3,85,53,360	3,85,53,360
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 *2)	2,69,87,352	2,69,87,352
4	Total amount deposited in the Designated Bank Account (**)	2,69,87,352	2,69,87,352
5	% of Amount deposited in Designated Bank Account $[(4)/(1)*100]$ (**)	70%	70%
6	Shortfall/(Excess) deposit (3-4) (**)	-	-

(*) Amount collected / deposited at Sr No 1 and 2 shall not include pass through charges and indirect taxes.

(**) The LLP has deposited 100% of the amount received during the reporting period and for this project till date in the designated bank account. As per the RERA Act, only 70% of the amount is required to be deposited in the designated bank account. Accordingly, for the purpose of reporting, total amount deposited in the designated bank account for this fiscal year and till date is restricted to 70% of the amount which is Rs. 2,69,87,352/- and Rs. 2,69,87,352/- respectively and the excess deposit of Rs. 1,15,66,008/- and Rs. 1,15,66,008/- for this fiscal year and till date respectively is not reported

N. A. Shah Associates LLP is registered with limited liability having LLP identification No. AAG-7909
Regd. Off.: B 21-25, Paragon Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 013.
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Has the required proportion of money collected from allottees of the project units, as specified in the RERA Act, deposited in Designated RERA Bank account: **Yes**

B. Withdrawals

S. No.	Particulars	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated RERA Bank account	65,93,060	-
2	Amount Deposited by Promoter for Opening of Account (net of withdrawal) (#)	-	65,93,060
3	Total Deposits		
3.1	Deposit w.r.t. Consideration received per agreement / letter of allotment (70% of the amount)	2,69,87,352	2,69,87,352
3.2	Deposit w.r.t. Consideration received per agreement / letter of allotment. (Excess amount) (#)	1,15,66,008	1,15,66,008
3.3	Other deposits in the designated RERA bank account by the Promotor (***) (#)	16,37,06,356	16,37,06,356
	Total deposits	20,22,59,716	20,22,59,716
4	Total Amount Withdrawn		
4.1	Withdrawal towards project out of 70% of the amount received	2,69,87,352	2,69,87,352
4.2	Other withdrawals towards project (#)	18,01,68,933	18,01,68,933
	Total withdrawals	20,71,56,285	20,71,56,285
4	Closing Balance	16,96,491	16,96,491

Note: The above amounts are as reflected in bank statement of the LLP

(***) During the year, the LLP has deposited various other amounts like indirect taxes recovered from allottees, additional contribution towards the project, etc. in the Designated RERA Bank account

(#) Even though there is no requirement of Form 5, however, to show complete fund movement in the Designated RERA Bank account, the same have been disclosed.

As specified in the RERA Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period: **Yes**

If No, Please provide the below details:-

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

We certify that, **The LLP** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the RERA Act.

If No, please provide the below details:- **Not Applicable**

Sr.no	Date	Amount not utilised for Project Cost
1		



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D. Any Qualifications / Observations of CA

1	None
2	

Agreed and Accepted for
GOREGAON ELECTRICAL INDUSTRIES LLP


Partner
Jeegar Parmar



Date : 28.09.2023
Place: Mumbai

Yours faithfully,
For **N. A. Shah & Associates LLP**
Chartered Accountants
Firm Registration No: 116560W/W100149



Partner
Name: Dhaval B. Selwadia
Membership no: 100023



UDIN: 23100023BGWNTAS328

Date : 28.09.2023
Place: Mumbai