PROFORMA INVOICE

	sultants (I) Pvt Ltd		Invoice	No.		Dated		
B1-001,U/B FLOOR,			PG-3413/23-24			21-Nov-23		
	CHANDIVALI FARM ROAD	D,	Delivery Note			Mode/Terms of Payment		
ANDHERI-EAS						AGAINST REPORT		
State Name : N	AADCV4303R1ZX Maharashtra, Code : 27 hts@vastukala.org		Reference No. & Date. Other References			rences		
Buyer (Bill to)	is@vastukala.org		Buyer's	Order No		Dated		
STATE BANK			Dispato	ch Doc No.		Delivery No	te Date	
			1 · · ·	4/230355		Delivery NO	le Dale	
	Ground Floor, 1 st Floor,			ched throu		Destination		
Millenium Heights, Opp. Patedar Bhawan Marriage Hal Shahad Mohone Road, Shahad,			Dispate		911	Destination		
Kalyan (West) -			Terms	of Delivery	/			
GSTIN/UIN State Name	: 27AAACS8577K2ZO : Maharashtra, Code : 27			,				
			1					
SI No.	Particulars		1		HSN/SAC	GST Rate	Amount	
					997224	18 %	2,500.00	
	spection and Certification Serv	vices)			001224	10 /0	2,500.00	
				CGST			225.00	
				SGST			225.00	
						1		
		1		Total			2 950 00	
Amount Chargeab	le (in words)			Total			2,950.00 E. & O.E	
Amount Chargeab		Ired Fift	v Only	Total				
Indian Rupee	Two Thousand Nine Hund	in the second	The second second	/	St	ate Tax		
Indian Rupee	Two Thousand Nine Hund	Ired Fift	The second second	Total tral Tax Amount	St	ate Tax Amount	E. & O.E	
Indian Rupee	Two Thousand Nine Hund SN/SAC Ta	axable	Cent	tral Tax Amount 225.0	Rate 00 9%	Amount 225.0	E. & O.E Total Tax Amount 0 450.00	
Indian Rupee	Two Thousand Nine Hund SN/SAC Ta V 2	axable /alue	Cent	tral Tax Amount	Rate 00 9%	Amount	E. & O.E Total Tax Amount 0 450.00	
Indian Rupee H 997224	Two Thousand Nine Hund SN/SAC Ta V 22 Total 22	axable /alue 2,500.00 2,500.00	Cent Rate 9%	tral Tax Amount 225.0 225.0	Rate 00 9%	Amount 225.0	E. & O.E Total Tax Amount 0 450.00	
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Indian Rupee H 997224	Two Thousand Nine Hund SN/SAC Ta V 22 Total 22	axable /alue 2,500.00 2,500.00 Hundred	Cent Rate 9% Fifty O Compan Bank Na	tral Tax Amount 225.0 225.0 Dnly	Rate 00 9% 00 Details	Amount 225.0 225.0	E. & O.E Total Tax Amount 0 450.00	
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Indian Rupee H 997224 Tax Amount (in wo Remarks: 005104/2303559	Two Thousand Nine Hund SN/SAC Ta 2 Total 2 rds) : Indian Rupee Four H Think Mr. Santosh Ghanshyam W	axable /alue 2,500.00 2,500.00 Hundred K.Inn	Cent Rate 9% Fifty O Compan Bank Na A/c No.	tral Tax Amount 225.0 225.0 Only by's Bank D ame	Rate 90 9% 00 00 00 00 00 00 00 00 00 00 00 00 00	Amount 225.0 225.0 225.0 NK LTD 000531	E. & O.E Total Tax Amount 0 450.00 0 450.00	
Indian Rupee H 997224 Tax Amount (in wo Remarks: 005104/2303559 Residential Flat I "Midas Enclave"	Two Thousand Nine Hund SN/SAC Ta V 2 Total 2 Total 2 Indian Rupee Four H Thin Mr. Santosh Ghanshyam W. No. 608, 6th Floor, Building No. Village - Vasind, Taluka - Sh Sh	Axable /alue 2,500.00 2,500.00 Hundred K.IM Valvante o 1, mahapur,	Cent Rate 9% Fifty O Compan Bank Na A/c No.	tral Tax Amount 225.0 225.0 Only by's Bank D ame	Rate 90 9% 00 00 00 00 00 00 00 00 00 00 00 00 00	Amount 225.0 225.0 225.0 NK LTD 000531	E. & O.E Total Tax Amount 0 450.00 0 450.00	
Indian Rupee H 997224 Tax Amount (in wo Remarks: 005104/2303559 Residential Flat I "Midas Enclave " District - Thane,	Two Thousand Nine Hund SN/SAC Ta 2 Total 2 rds) : Indian Rupee Four H Think Mr. Santosh Ghanshyam Wa No. 608, 6th Floor, Building No	Axable /alue 2,500.00 2,500.00 Hundred K.IM Valvante o 1, mahapur,	Cent Rate 9% Fifty O Compan Bank Na A/c No.	tral Tax Amount 225.0 225.0 Only by's Bank D ame	Rate 90 9% 00 00 00 00 00 00 00 00 00 00 00 00 00	Amount 225.0 225.0 225.0 NK LTD 000531	E. & O.E Total Tax Amount 0 450.00 0 450.00	
Indian Rupee H 997224 Tax Amount (in wo Remarks: 005104/2303559 Residential Flat "Midas Enclave" District - Thane, Country - India.	Two Thousand Nine Hund SN/SAC Ta V 2 Total 2 rds) : Indian Rupee Four H Think Mr. Santosh Ghanshyam W. Think No. 608, 6th Floor, Building Not, Village - Vasind, Taluka - Sh PIN - 421 601, State - Mahara	Axable /alue 2,500.00 2,500.00 Hundred K.IM Valvante o 1, mahapur,	Cent Rate 9% Fifty O Compan Bank Na A/c No.	tral Tax Amount 225.0 225.0 Only by's Bank D ame	Rate 90 9% 00 00 00 00 00 00 00 00 00 00 00 00 00	Amount 225.0 225.0 225.0 NK LTD 000531	E. & O.E Total Tax Amount 0 450.00 0 450.00	
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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Mr. Santosh Ghanshyam Walvante

Residential Flat No. 608, 6th Floor, Building No 1, "Midas Enclave ", Village - Vasind, Taluka -Shahapur, District - Thane, PIN - 421 601, State - Maharashtra, Country - India.

Latitude Longitude : 19°24'34.0"N 73°15'33.2"E

Think.Innovate.Create

Valuation Prepared for:

State Bank of India RACPC Kalyan

Ground Floor, 1 st Floor, Millenium Heights, Opp. Patedar Bhawan Marriage Hall, Shahad Mohone Road, Shahad, Kalyan (West) - 421 103



Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

Our Pan	India Prese	nce at :			
 Mumbai Thane Delhi NCR 	 Aurangabad Nanded Nashik 	 ♀ Pune ♀ Indore ♀ Ahmedabad 	9	Rajkot Raipur Jaipur	

- Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
- TeleFax: +91 22 28371325/24
- 🖂 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC Kalyan/ Mr. Santosh Ghanshyam Walvante (005104/2303559)

Page 2 of 25

Vastu/Thane/11/2023/005104/2303559 21/2-255-PRRJ Date: 21.11.2023

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 608, 6th Floor, Building No 1, **"Midas Enclave "**, Village - Vasind, Taluka - Shahapur, District - Thane, PIN - 421 601, State - Maharashtra, Country - India belongs to **Mr. Santosh Ghanshyam Walvante**.

Boundaries of the property	
North	: Padgha Shirdi Road
South	: Sahyadri Colony
East	: Govt. School
West	: Building No. 2 & Old Agra Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 27,69,000.00 (Rupees Twenty Seven Lakh Sixty Nine Thousand Only). As per Site Inspection 96% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CO	ONSULTANTS (I) PVT. LTD.
MANOJ BABURAO CHALIKWAR	Dignally signed by MANCI ANALRANO CALLEWAR Re-crite_v-ws/tanka_CONSULTANTS (B PRIVATE LAWTED, cu-vs/drive, 25.4.22-9622/ac4dstd:55.4c2bcc/ms/20869713400-fbd33041333115 270017188563, poras/code=800098, us-Mshaashtra, smillaturbeer146556563bcfc2094621835561fc216431911bd2934 cet82031201116211.40559 Laster 1: Engineer
Director	Think. Auth Sign. C. Commons of C

Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

Encl.: Valuation report

www.vastukala.org

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Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

Our Pan India Presence at :MumbaiAurangabadPuneRajkotThaneNandedIndoreRaipurDelhi NCRNashikAhmedabadJaipur

 Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
 TeleFax : +91 22 28371325/24

🖂 mumbai@vastukala.org

Vastukala Consultants India Pvt. Ltd.

101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601

To,

The Branch Manager, State Bank of India RACPC Kalyan

Ground Floor, 1 st Floor, Millenium Heights, Opp. Patedar Bhawan Marriage Hall, Shahad Mohone Road, Shahad, Kalyan (West) - 421 103

VALUATION REPORT (IN RESPECT OF FLAT)

	Gener	al					
1	Purpose for which the valuation is made		:	To assess Fair Market Value of the property for Housing Loan Purpose.			
2	a)	Date of inspection	:	18.11.2023			
	b)	Date of which the valuation is made	:	21.11.2023			
3	List of I) II) III) IV)	Promoter) And Mr. Santosh Ghanshyam V Copy of RERA Certificate No.P517000288 Copy of Commencement Certificate No.M SR - 31 / 2020 Dated 08.02.2021 issued b	Valv 808 I HSU y Co VA	Dated 30.03.2021. JL / KAKSH -1 / T - 11 / NAP / VASIND (SHAHAPUR) / S.B.P ollector Office, Thane . SIND / SHAHAPUR / 1944 Dated 09.12.2020 issued by Tow			
4	with Ph	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership) Think.Inr	10	Mr. Santosh Ghanshyam Walvante Residential Flat No. 608, 6 th Floor, Building No 1, "Mida: Enclave ", Village - Vasind, Taluka - Shahapur, District Thane, PIN - 421 601, State - Maharashtra, Country - India. Contact Person : Miss. Swati Sant (Site Person) Mobile No. 9930142211 Sole Ownership			
5	Brief de Leaseh	escription of the property (Including old / freehold etc.)	:	The property is a Residential Flat located on 6 th Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + WC + Passage + Bathroom. (1 BHK) The property is at 1.9 Km. distance from Railway Station Vasind. At the time of inspection building was under construction.			
	Stage of	of Construction					
	lf unde	If under construnction, extent of completion					





	RCC Footing/Foundation	Complete	9		RCC Plinth	Complete		
	Full Building Rcc	Complete	e		Internal Brick Work	Complete		
	External Brick Work	Complete			Internal Plastering	Complete		
	External Plastering	Complete			Door	Complete		
	Window	Complete	9		Flooring, Tilling, Kitchen Platform	Complete		
	Internal Painting	Complete	e		External Painting	Complete		
	Electrification, Plumbing, Sanitary Installation	Complete	9		Lift Installation	Completed upto 2nd floor		
	Total	96% wor	k co	mpleted	B			
6	Location of property			1				
a)	Plot No. / Survey No.		:	New Sur	vey No - 196/A/2			
b)	Door No.		:	Resident	tial Flat No. 608			
c)	C.T.S. No. / Village		:	Village -	/illage - Vasind			
d)	Ward / Taluka		:	Taluka -	Shahapur			
e)	Mandal / District		:	District - Thane				
f)	Date of issue and validity of layout of a map / plan	pproved	:	Copy of Approved Building Plan No. BP / VASIND / SHAHAPUR / 1944 dated 09.12.2020 issued by Town				
g)	Approved map / plan issuing authority		:	Planning Department, Thane.				
h)	Whether genuineness or authenticity o map/ plan is verified	f approved	:	Yes				
i)	Any other comments by our empanelle on authentic of approved plan	d valuers	:	Building is under construction				
7	Postal address of the property	nk.Inr	V.	Residential Flat No. 608, 6 th Floor, Building No 1, "Mida Enclave ", Village - Vasind, Taluka - Shahapur, District Thane, PIN - 421 601, State - Maharashtra, Country - India.				
8	City / Town				Pregation of the second			
	Residential area		:	Yes				
	Commercial area	: No		No				
	Industrial area		:	No				
9	Classification of the area							
	i) High / Middle / Poor			Middle C	Class			
	ii) Urban / Semi Urban / Rura			Urban				
10	Coming under Corporation limit / Villag Panchayat / Municipality	je	:	Village - Vasind Thane Municipal Corporation				





11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Padgha Shirdi Road	Details not available
	South	:	Sahyadri Colony	Details not available
	East	:	Govt. School	Details not available
	West	:	Building No. 2 & Old Agra Road	Details not available
13	Dimensions of the site	:	N. A. as property under conside a building.	ration is a Residential Flat in
		:	As per the Deed	As per Actuals
	North	:		•
	South	:		
	East	:	· · · · · ·	· · · · · · · · · · · · · · · · · · ·
	West	:		-
14	Extent of the site		 Carpet Area in Sq. Ft. = 398.88 (Area as per Site measurement) Carpet Area in Sq. Ft. = 390.00 (Area As Per Agreement To Sale) Built Up Area in Sq. Ft. = 429.00 (Carpet Area + 10%) 	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°24'34.0"N 73°15'33.2"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)		Carpet Area in Sq. Ft. = 390.00 (Area As Per Agreement To S	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	ic	Building Under Construction	
Ш	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location			
-	C.T.S. No.	:		
	Block No.	:	-	
	Ward No.	:		
	Village / Municipality / Corporation		Village - Vasind, Thane Municipal Corporation	





	Door No., Street or Road (Pin Code)	:	Residential Flat No. 608, 6 th Floor, Building No 1, "Midas Enclave ", Village - Vasind, Taluka - Shahapur, District - Thane, PIN - 421 601, State - Maharashtra, Country - India
3.	Description of the locality Residential / Commercial / Mixed	120 131	Residential
4.	Year of Construction	:	Building is under construction
5.	Number of Floors	:	Part Ground + Part Stilt + 6 Upper Floors
6.	Type of Structure	:	Proposed R.C.C Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 10 Flats on 6th Floor
8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available	18	
	Lift	:	Proposed 2 Lifts
	Protected Water Supply		Proposed Municipal Water Supply
	Underground Sewerage	2	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Stilt Car Parking Space
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the Building	:	Proposed, Yes
111	Residential Flat		
1.	The floor in which the Flat is situated	*	6 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 608
3.	Specifications of the Flat		
	Roof	:	Proposed R.C.C. Slab
	Flooring	IC	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Powder coated Aluminum sliding windows with M. S. Grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available





5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Building is under construction
7.	Sale Deed executed in the name of	:	Mr. Santosh Ghanshyam Walvante
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 429.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per Local Norms
11.	What is the Carpet area of the Flat?	•	Carpet Area in Sq. Ft. = 398.88 (As per Area actual site measurement) Carpet Area in Sq. Ft = 353.00 Dry Balcony Area in Sq. Ft = 12.00 Balcony Area in Sq. Ft = 34.00 Carpet Area in Sq. Ft. = 390.00 (As Per Area Agreement To Sale) Carpet Area in Sq. Ft = 339.00 Appurtenant Area in Sq. Ft = 51.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building Under Construction
15.	If rented, what is the monthly rent?		₹ 6,000/- (Expected rented income per month after completion)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	I.C	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
۷	Rate		a, et a
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 6,000/- to ₹ 8,900/- per Sq. Ft. on Carpet Area ₹ 5,000/- to ₹ 7,400/- per Sq. Ft. on Built Up Area





594	Remarks	:	1. Capagia manufacia da ante interneti substante en entre en estas del la substante en entre entre entre entre entre entre entre entre entre entre
	Total Composite Rate	:	₹ 7,100/- per Sq. Ft.
81 9:15 	Rate for Land & other V (3) ii	:	₹ 4,600/- per Sq. Ft.
99999 86 (21	Depreciated building rate VI (a)	:	₹ 2,500/- per Sq. Ft.
b	Total composite rate arrived for Valuation		enine lei multani un merci ell'inter avat - un ella sona.
	Depreciation Ratio of the building	C	vate Create
	Depreciation percentage assuming the salvage value as 10%	1	N.A. Building is under construction
	Life of the building estimated	÷	60 years (After Completion) Subject to proper, preventive periotic Maintenance & Structure repairs.
, I	Age of the building	:	Building is under construction
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
а	Depreciated building rate		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenitie per se as evident from the fact than even RR Rates Decide by Government Differs.
1	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 36,435/- per Sq. M. i.e. ₹ 3,385/- per Sq. Ft.
	II. Land + others	:	₹ 4,600/- per Sq. Ft.
	I. Building + Services	:	₹ 2,500/- per Sq. Ft.
3.	Break – up for the rate	:	
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹7,100/- per Sq. Ft.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	390.00 Sq. Ft.	7,100.00	27,69,000.00
2	Wardrobes			





3	Showcases		e le company veg	2 Assuming 1888
4	Kitchen arrangements	210152	uece sui avi printario	o testa antesta de la constante
5	Superfine finish	Post and	subaghing tell contribute	n tool while bee felieteheavint
6	Interior Decorations		dina at	3
7	Electricity deposits / electrical fittings, etc.	- 771 7 - 77		L Buildho - Se
8	Extra collapsible gates / grill works, etc.			nodio - pas li il
9	Potential value, if any		ramesi inc divit heniste	h am anishisi (
10	Others / Car Parking	с		magany ta samel
	Total value / Realizable value of the property			27,69,000.00
	Insurable value of the property (429.00 X 2,500	10,72,500.00		
	Guideline value of the property (429.00 X 3,38	5.00)		14,52,165.00

Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,000.00 to ₹ 8,900.00 per Sq. Ft. on Carpet Area / ₹ 5,000.00 to ₹ 7,400.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹7,100.00 per Sq. Ft. on Carpet Area for valuation.



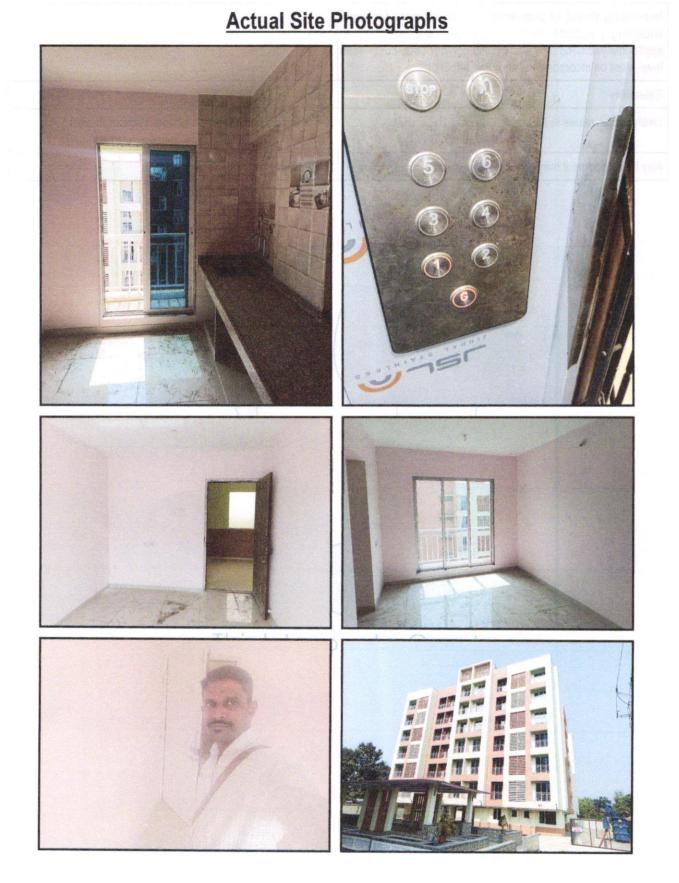


Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	₹ 6,000/- (Expected rented income per month after completion)
Any likely income it may generate	Rental Income













Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°24'34.0"N 73°15'33.2"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Vasind - 1.9 Km.).





Ready Reckoner Rate

	Department of Registration & Stamps Government Of Maharashtra	वि	व मुद्रांक काम इ भारत	UP
Voted (see Relation				LCGD/T
		and the second		
and Parking			The Property of the Property o	
ocation Details				
elect Type Developme.	ent Agreement Tenant Occupied [©] Other	Division Name	Kokan •	Help on Division
elect Type Developmen District Name	int Agreement Tenant Occupied [©] Other 1971 - Taluka Name	Division Name বহুমুহ ২ Village/Zone Name	Kokan 👻 য়েছাম্মীয়াছ আয়েযুৰ দগৰা 🗸	Help on Division
				Help on Division
District Name	त्राग 🗸 Taluka Name	ময়ায়া 🗸 Village/Zone Name	যাৰাৰ শাভ আলম্য গগণ 🗸	Help on Division
District Name Attribute	त्रार्ग प Taluka Name इसर प	ময়ায়া 🗸 Village/Zone Name	যাৰাৰ শাভ আলম্য গগণ 🗸	Help on Division

Rate to be adopted after considering depreciation [B + (C X D)]	36,435.00	Sq. Mtr.	3,385.00	Sq. Ft.
Percentage after Depreciation as per table(D)	100%	a malan		
The difference between land rate and building rate(A-B=C)	32,295.00			
Stamp Duty Ready Reckoner Market value Rate for Land (B)	4140			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	36,435.00	Sq. Mtr.	3,384.93	Sq. Ft.
Increase by 95% on Flat Located on 6 th Floor	1735	$\langle \cdot \rangle$		
Stamp Duty Ready Reckoner Market Value Rate for Flat	34700			

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above Think	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years After initial 5 year for every year 1% After initial 5 year for every depreciation is to be considered. However depreciation is to be considered.		depreciation is to be considered. However maximum deduction available as per this shall	





Price Indicator

Property	Residential Flat
Source	Housing.Com
Area Type	Carpet
Area	411 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 7,380/-
Floor	R
	vg Price (Caroni-kno) Sizes ()





Sale Instances

roperty	Residential Flat		
ource	Index_no.2		
rea Type	Carpet		
rea	390 Sq. Ft.		
ercentage	20%		
ate / Sq. feet on BuiltUp area	₹ 5,021/-		
loor			
12984/0 18-11-2023 Note-Generated Through eSearch Module For original report please contact concern SRO office.	सुची क.2 इयम निकेश दुनि महापुर इस इम्प्रेल : 366 2013 नेवेगे Regr 63m		
	शवाचे नाव : वासिंद		
्रहिलेखन प्रकार	रिक्री करत्यम		
्रभोवहत	25000		
ा बाजरभाष भाउंपटरणच्य ब्रबतितपटाकार अकारमी देते की घटटेवार ते नमुद करते)	16540		
(१) भूमाप प्रेट्लिस इ तरहमांक अस्त्यम्)	1) पालिकेचे नारः ठावे इतर वर्षनः, इतर महितीः मोने वसिंद तालुका वहापूर विहारा ठावे वेधीत सर्वे नं 196 % 2 अमी मिळकत वगीत आर तो सी इमारत मिडास ईनलित्व मधीत,बिल्डिंग नं 1 पहिता मजता वगीत निवसी स्वतिका नं 196 बेश्रमक 31 के चै मी व अपरवन 216 चौ.मी. असे रकुल 3025 चौ.मी. कारपेट मिळकत (Sarier, Namber: 196 % 2,))		
्रि वेत्रवस	36.15 चै.मील		
(६)आकारची किया बुडी देगपल असेल तेव्ह.			
ं उस्तेहर करन देग. यतिहन देशा. व च्रक्षारचे नइ किंव दिशांगे यावत्यक हुइज्लाम किंव अवेग असरय, प्रतिवरिते गत १ जत	1) नार-प्राप्ता वेहरपर्व तो दिरेस हेरा हो नाल तो पहुंचे स्वाव देवल पिनेव पुणत केन 20.40 मांग प्रताने नाथ . व्याप ने पार्टती स्वर वित्राणी जेनक्रेय मारे, जंभवी नावा, स्वर्ध परित होत साल, ठावे देव, रोड नं . प्रात्क्र प्रता प्रिंग बीह-पार्थणी केने		
्र तस्तोराः कल् प्रेणः मः प्रश्वमायं र किव दिवर्णं म्यालयाव हुकुमनाम किव अदेव अस्तवार, प्रतिवदिवे नव १ प्रज्ञ	। ११ नव-पुर्वेय अति पुरव वर-११ ला-वॉर ने , माल ने , मालने का सॉर्डन्ड्रमन प्रेया विसिन् तम में 1 मुखेर वॉस्ट तत्का वस्तूर तेक वसे रेड ने , मानक वसे विश्व के 2000 प्रति (Brais 2000 WF ११ नव-मीच इन्तर पुरव वर ११ फा-वॉर ने , मालने , मालने ओ मई बेन्ड्रमन विक्र विक्रिंग कम ने 1 मुखेर वॉस्ट तत्का वस्		
(१) रस्वेडेड करन दित्याच दिनंक	22.06.2033		
ः)। दस नेटमं वेल्पच दिनंव	22063032		
(11)अनुकर्भक, बंड व क्र	2588-2023		
(1) विजस्भवप्रमाने मुझेक गुरक	141000		
(15)कालरभवात्रमाने नोदनी सुरु	23500		
्रमहेर			
मत्यंकनसाठी दिवचार घेरतेल जम्मीत			
	(ii) writin the limits of any Municipal Council, Nagarpanchayat or Cantenaneet Aves annexed to it or any rank area writin the limits of the Municipal Region Development Authority or any other Urban zers and mentioned in with clause (i), or the influence Areas as per the Annual Statement of Rates published under the Malarasiter Stamp (Devenuention of True Market Value of Property Rates, 1995)		





As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹27,69,000.00 (Rupees Twenty Seven Lakh Sixty Nine Thousand Only). As per Site Inspection 96% Construction Work is Completed.

Place : Thane Date : 21.11.2023

Model code of conduct for valuer - (Annexure V)

CHALIKWAR Director	BR2208327962586; cm-MANOJ BABURAO CHALKWAR Date: 2023.11.2111:95:92 405'30' Auth. Sig	gn. 🛞 👘	
Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/103 State Bank of India Empanelm	66 ent No.: SME/TCC/2021-22/86/3		
0	ed the property detailed in the V		
on	We are satis	stied that the fair and reasonal	ble market value of the property is
Date	only).		gnature of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	Think Inno	vate.Create	
Enclosures			na kuwa reni baru
	ng from the valuer (Annexure-IV)		Attached





Attached

(Annexure-IV)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
 - c. The information furnished in my valuation report dated 21.11.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
 - d. My engineer Sameer Parab has personally inspected the property on 18.11.2023. The work is not sub contracted to any other valuer and carried out by myself.
 - e. Valuation report is submitted in the format as prescribed by the bank.
 - f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
 - g. I have not been removed / dismissed from service / employment earlier.
 - h. I have not been convicted of any offence and sentenced to a term of imprisonment
 - i. I have not been found guilty of misconduct in my professional capacity.
 - j. I have not been declared to be unsound mind
 - k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
 - I. I am not an undischarged insolvent.
 - m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
 - n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
 - My PAN Card number as applicable is AERPC9086P
 - p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

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- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.

Think.Innovate.Create





No.	Particulars	Valuer comment	
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Santosh Ghanshyam Walvante from M/s. Mayara Develpers vide Agreement To Sale dated 03.11.2023.	
2	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Kalyan to assess Fair Market Value value of the property for Housing Loan purpose	
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Sameer Parab - Valuation Engineer Rashmi Jadhav - Technical Manager Pradnya Rasam - Technical Officer	
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant	
5	date of appointment, valuation date and date of report;	Date of Appointment - 18.11.2023 Valuation Date - 21.11.2023 Date of Report - 21.11.2023	
6	inspections and/or investigations undertaken;	Physical Inspection done on - 18.11.2023	
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us	
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method	
9	restrictions on use of the report, if any; Think.I	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.	
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.	
11	major factors that were not taken into account during the valuation;	-	
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached	





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 21st November 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Thane (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **390.00 Sq. Ft. Carpet Area** in the name of **Mr. Santosh Ghanshyam Walvante**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title





Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Santosh Ghanshyam Walvante**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **390.00 Sq. Ft. Carpet Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the

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valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 390.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





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(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.



Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/2021-22/86/3



