

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: **Mr. Badruddin Aboobaker Khan & Mrs. Shahjahan Badruddin Khan**

Residential Flat No. 202, 2<sup>nd</sup> Floor, C Wing, "**Lake Primrose**", Opp. Aadi Shankaracharya Marg, Chandivali,  
Chandivali – Village, Mumbai – 00072, State – Maharashtra, Country – India.

Longitude Latitude: 19°06'52.4"N 72°53'59.7"E

### Valuation Prepared for:

**Union Bank of India**  
**Sakinaka Branch**

Unit No. 8 & 9, Silver Satellite, Andheri Kurla Road, Near Marol Naka, Metro Station, Sakinaka, Andheri (East),  
Mumbai - 400059, State - Maharashtra, Country - India



#### Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot  
Thane Nanded Indore Raipur  
Delhi NCR Nashik Ahmedabad Jaipur

**Regd. Office :** B1-001, U/3 Floor, Boomerang,  
Chandivali Farm Road, Andheri (East),  
**Mumbai - 400 072, (M.S.), INDIA**  
TeleFax : +91 22 28371325/24  
mumbai@vastukala.org

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 202, 2<sup>nd</sup> Floor, C Wing, "Lake Primrose", Opp. Aadi Shankaracharya Marg, Chandivali, Chandivali – Village, Mumbai – 00072, State – Maharashtra, Country – India belongs to **Mr. Badruddin Aboobaker Khan & Mrs. Shahjahan Badruddin Khan.**

### Boundaries of the property.

North	:	Lake Home Garden
South	:	B Wing
East	:	A Wing
West	:	Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at **₹ 2,95,29,456.00 (Rupees Two Crore Ninety Five Lakh Twenty Nine Thousand Four Hundred Fifty Six Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar  
B. Chalikwar**  
Director

Digitally signed by Sharadkumar B. Chalikwar  
DN: cn=Sharadkumar B. Chalikwar,  
o=Vastukala Consultants (I) Pvt. Ltd.,  
ou=CMD, email=cmd@vastukala.org, c=IN  
Date: 2023.11.23 17:57:54 +05'30'

Auth. Sign.



**Sharadkumar B. Chalikwar**

Govt. Reg. Valuer  
Chartered Engineer (India)  
Reg. No. (N) CCIT/1-14/52/2008-09  
UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22  
Encl: Valuation report.



### Our Pan India Presence at :

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**Regd. Office :** B1-001, U/B Floor, Boomerang,  
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**Vastukala Consultants (I) Pvt. Ltd.**B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

**The Branch Manager,****Union Bank of India****Sakinaka Branch**

Unit No. 8 &amp; 9, Silver Satellite, Andheri Kurla Road,

Near Marol Naka, Metro Station, Sakinaka,

Andheri (East), Mumbai - 400059,

State - Maharashtra, Country – India

**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General	
1.	Purpose for which the valuation is made	: To assess fair market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection : 16.11.2023
	b)	Date on which the valuation is made : 23.11.2023
3.	List of documents produced for perusal	:
	1) Copy of Agreement for Sale dated 11.08.2015. 2) Copy of Car Parking Letter dated 16.09.2015 in the name of Mr. Badruddin Aboobaker Khan & Mrs. Shahjahan Badruddin Khan issued by M/s. Ekta Supreme Housing. 3) Copy of Occupancy Certificate No. CE / 3625 / BPES / AL dated 06.08.2014 issued by Municipal Corporation of Greater Mumbai. 4) Copy of Commencement Certificate No. CE / 3625 / BPES / AL dated 29.11.2004 issued by Municipal Corporation of Greater Mumbai.	
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <b>Mr. Badruddin Aboobaker Khan &amp; Mrs. Shahjahan Badruddin Khan</b>  <b>Address:</b> Residential Flat No. 202, 2 <sup>nd</sup> Floor, C Wing, "Lake Primrose", Opp. Aadi Shankaracharya Marg, Chandivali, Chandivali – Village, Mumbai – 00072, State – Maharashtra, Country – India.  <b>Contact Person:</b> Mrs. Shahjahan Badruddin Khan (Owner) Contact No. 9637272730  Sole Ownership Details of ownership share is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat located on 2 <sup>nd</sup> Floor. The composition of flat is 3 Bedrooms + Living Room + Dining + Kitchen + 3 Toilets + Passage. (i.e., <b>3 BHK with 3 Toilets</b> ). The property is at 4.9 Km. travelling distance from nearest railway station Kanjurmarg.
6.	Location of property	:
	a)	Plot No. / Survey No. : Sub Plot No. 1, Survey No. 6(Part)

	b)	Door No.	:	Residential Flat No. 202
	c)	C.T.S. No. / Village	:	C.T.S. No. 11B/1A, 11B/4 (Part) & 11B/8 of Village – Chandivali
	d)	Ward / Taluka	:	Taluka – Kurla
	e)	Mandal / District	:	District – Mumbai
	f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is available, we assumed that the construction as per approved plan.
	g)	Approved map / plan issuing authority	:	
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	
	i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N. A.
7.		Postal address of the property	:	Residential Flat No. 202, 2 <sup>nd</sup> Floor, C Wing, “ <b>Lake Primrose</b> ”, Opp. Aadi Shankaracharya Marg, Chandivali, Chandivali – Village, Mumbai – 00072, State – Maharashtra, Country – India
8.		City / Town	:	Chandivali, Mumbai
		Residential area	:	Yes
		Commercial area	:	No
		Industrial area	:	No
9.		Classification of the area	:	
		i) High / Middle / Poor	:	Middle Class
		ii) Urban / Semi Urban / Rural	:	Urban
10.		Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Chandivali Municipal Corporation of Greater Mumbai
11.		Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.		Boundaries of the property		<b>As per Site</b> <b>As per Documents</b>
		North		Lake Home Garden      Details not available
		South		B Wing      Details not available
		East		A Wing      Details not available
		West		Internal Road      Details not available
13.		Dimensions of the site		N. A. as property under consideration is a Residential Flat in a building.
				A      B
				As per the Deed      Actuals
		North	:	-      Marginal Space
		South	:	-      Passage
		East	:	-      Lift
		West	:	-      Staircase
14.		Extent of the site	:	Carpet Area in Sq. Ft. = 901.00

		(Area as per actual site measurement) Carpet Area in Sq. Ft. = 830.00 (Area as per Agreement for Sale)  <b>Built Up Area in Sq. Ft. = 996.00</b> <b>(Area as per Agreement for Sale)</b>
14.1	Latitude, Longitude & Co-ordinates of Flat	: 19°06'52.4"N 72°53'59.7"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	: <b>Built Up Area in Sq. Ft. = 996.00</b> <b>(Area as per Agreement for Sale)</b>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	: Owner Occupied
<b>II APARTMENT BUILDING</b>		
1.	Nature of the Apartment	: Residential
2.	Location	:
	C.T.S. No.	: Sub Plot No. 1, Survey No. 6(Part), C.T.S. No. 11B/1A, 11B/4 (Part) & 11B/8 of Village – Chandivali
	Block No.	: -
	Ward No.	: -
	Village / Municipality / Corporation	: Village – Chandivali Municipal Corporation of Greater Mumbai
	Door No., Street or Road (Pin Code)	: Residential Flat No. 202, 2 <sup>nd</sup> Floor, C Wing, “ <b>Lake Primrose</b> ”, Opp. Aadi Shankaracharya Marg, Chandivali, Chandivali – Village, Mumbai – 00072, State – Maharashtra, Country – India
3.	Description of the locality Residential / Industrial / Mixed	: Residential
4.	Year of Construction	: 2014 (As per Occupancy Certificate)
5.	Number of Floors	: Lower Ground + Upper Ground + 1st to 21 <sup>st</sup> Upper Floors
6.	Type of Structure	: R.C.C. Framed Structure
7.	Number of Dwelling Flats in the building	: 6 Flats on 2 <sup>nd</sup> Floor
8.	Quality of Construction	: Good
9.	Appearance of the Building	: Good
10.	Maintenance of the Building	: Good
11.	Facilities Available	:
	Lift	: 4 Lifts
	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: 1 Level Basement Car Parking No. 15 & 2 Stilt Car Parking Nos. S/34 A & B.
	Is Compound wall existing?	: Yes
	Is pavement laid around the building	: Yes



<b>III</b>	<b>FLAT</b>		
1	The floor in which the Flat is situated	:	2 <sup>nd</sup> Floor
2	Door No. of the Flat	:	Residential Flat No. 202
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Italian Marble + Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush doors
	Windows	:	Aluminum Sliding windows
	Fittings	:	Open plumbing with C.P. fittings. Electrical wiring with Concealed
	Finishing	:	Cement Plastering with POP false ceiling
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	<b>Mr. Badruddin Aboobaker Khan &amp; Mrs. Shahjahan Badruddin Khan</b>
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	<b>Built Up Area in Sq. Ft. = 996.00 (Area as per Agreement for Sale)</b>
10	What is the floor space index (app.)	:	As per MCGM norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 901.00 (Area as per actual site measurement)  Carpet Area in Sq. Ft. = 830.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Industrial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 79,000.00 Expected rental income per month
<b>IV</b>	<b>MARKETABILITY</b>	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>	:	
1	After analyzing the comparable sale	:	₹ 26,000.00 to ₹ 28,000.00 per Sq. Ft. on Built Up Area

	instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	: ₹ 27,000.00 per Sq. Ft. on Built Up Area
3	Break – up for the rate	:
	I. Building + Services	: ₹ 2,700.00 per Sq. Ft.
	II. Land + others	: ₹ 24,300.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office	: ₹ 1,74,560.00 per Sq. M. i.e., ₹ 16,217.00 per Sq. Ft.
	Guideline rate obtained from the Registrar's Office	: ₹ 1,66,393.00 per Sq. M. i.e., ₹ 15,458.00 per Sq. Ft.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>	
<b>a</b>	Depreciated building rate	:
	Replacement cost of Flat with Services (v(3)i)	: ₹ 2,700.00 per Sq. Ft.
	Age of the building	: 9 Years
	Life of the building estimated	: 51 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	: 13.50%
	Depreciated Ratio of the building	:
<b>b</b>	Total composite rate arrived for Valuation	:
	Depreciated building rate VI (a)	: ₹ 2,336.00 per Sq. Ft.
	Rate for Land & other V (3) ii	: ₹ 24,300.00 per Sq. Ft.
	<b>Total Composite Rate</b>	: <b>₹ 26,636.00 per Sq. Ft.</b>
	<b>Remarks:</b>	

**Details of Valuation:**

Sr. No.	Description	Qty.	Rate per Flat (₹)	Estimated Value (₹)
1	Present total value of the Flat	996.00 Sq. Ft.	26,636.00	2,65,29,456.00
2	Car Parking	3 Nos.	10,00,000.00	30,00,000.00
3	Wardrobes			
4	Showcases /			
5	Kitchen arrangements			
6	Superfine finish			
7	Interior Decorations			

8	Electricity deposits / electrical fittings, etc.		
9	Extra collapsible gates / grill works etc.		
10	Potential value, if any		
11	Others		
<b>Total Value of the Property</b>			<b>2,95,29,456.00</b>
<b>Realizable value of the property</b>			<b>2,65,76,510.00</b>
<b>Distress value of the property</b>			<b>2,36,23,565.00</b>
<b>Insurable value of the property (996.00 Sq. Ft. X ₹ 2,700.00)</b>			<b>21,27,600.00</b>
<b>Guideline value of the property (996.00 Sq. Ft. X ₹ 15,458.00)</b>			<b>1,53,96,168.00</b>

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

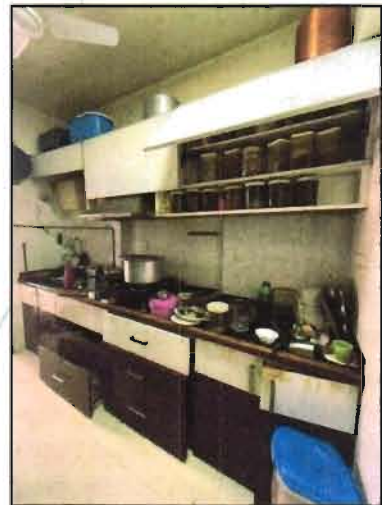
### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 26,000.00 to ₹ 28,000.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 26,636.00 per Sq. Ft. on Built Up Area for valuation.

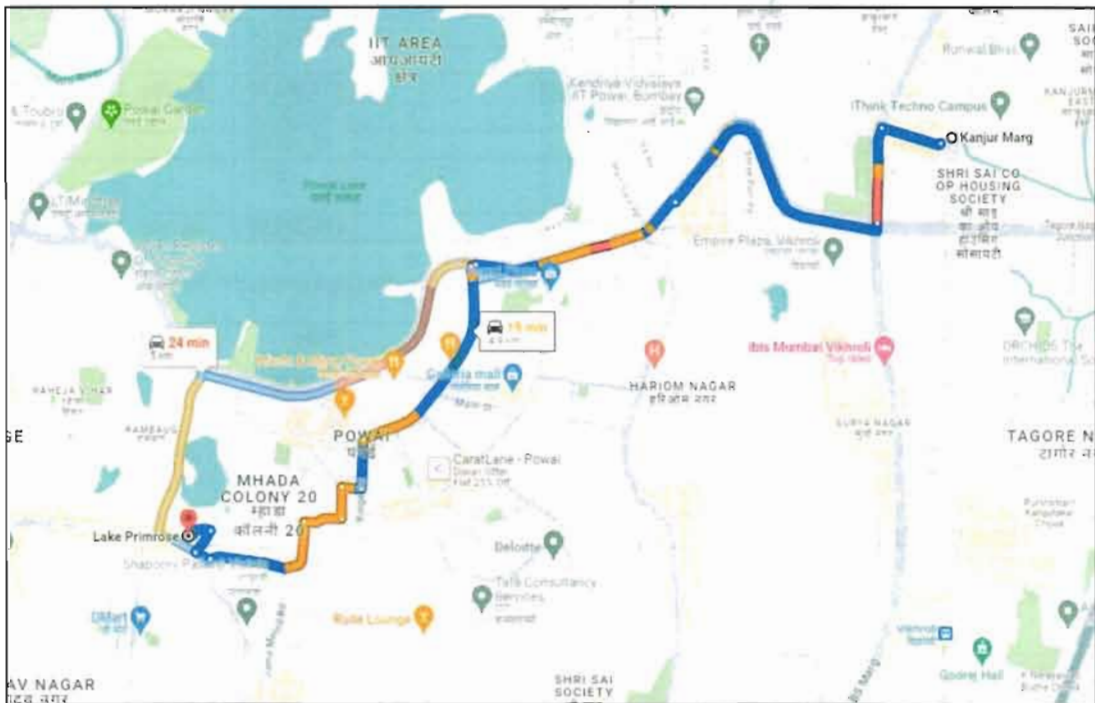
Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	There is no threat of acquisition by Govt. by road widening/ public service purposes. The land is levelled and there is no threat of submerging. The land falls under category CRZ-II and there is no adverse effect of the same on existing building structure. The building is located about 100 M from Sea Coast/ tidal level.
i) Saleability	Good
ii) Likely rental values in future in	₹ 54,500.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income



## Actual Site Photographs



## Route Map of the property site u/r





**Longitude Latitude: 19°06'52.4"N 72°53'59.7"E**

**Note:** The Blue line shows the route to site from nearest railway station (Kanjurmar – 4.9 Km.)



## Ready Reckoner Rate


Department of Registration and Stamp  
Government of Maharashtra
नोंदणी व मुद्रांक विभाग  
महाराष्ट्र शासन


### Annual Statement of Rates Ver. 2.0 ( बाजारमूल्य दर पत्रक आवृत्ती 2.0 )

Home
Valuation Guidelines
User Manual

Year: 2023-2024 | Language: English

Selected District: MumbaiSubUrban

Select Village: चांदिवली - कुर्ली

Search By:  Survey No.  Location

Select	उपविभाग	सुनी बरीन	निवामी मदनिका	संप्रीम	दुकाने	औद्योगिक	एफक (Rs./)
SurveyNo	115/542 - भुभाग: चांदिवली गावठीस वरें मिळकती	83820	174560	210860	229810	189920	चौ. मीटर
SurveyNo	115/542A - भुभाग: विशेष गृहप्रकल्पा चांदिवली मिळकती.	88010	183290	221400	241300	199420	चौ. मीटर

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,74,560.00			
No Increase on Flat Located on 2 <sup>nd</sup> Floor	0.00			
<b>Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)</b>	<b>1,74,560.00</b>	<b>Sq. Mtr.</b>	<b>16,217.00</b>	<b>Sq. Ft.</b>
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	83,820.00			
The difference between land rate and building rate (A – B = C)	90,740.00			
Depreciation Percentage as per table (D) [100% - 9%] (Age of the Building – 9 Years)	91%			
<b>Rate to be adopted after considering depreciation [B + (C x D)]</b>	<b>1,66,393.00</b>	<b>Sq. Mtr.</b>	<b>15,458.00</b>	<b>Sq. Ft.</b>

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

**Table – D: Depreciation Percentage Table**

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

## Sale Instance

18317369	<b>सूची क्र.2</b>	दुय्यम निबंधक. सह दु.नि. कुर्ला ।
18-11-2023		दस्त क्रमांक 18317:2023
Note :-Generated Through eSearch Module For original report please contact concern SRO office		नोंदणी. Regn:63m
<b>गावाचे नाव : चांदिवली</b>		
(1) विलेखाचा प्रकार	करारनामा	
(2) मोबदला	26800000	
(3) बाजारभाव/भाडेपट्टयाच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	16366745.6	
(4) भू.मापन.पोटहिस्सा व घरक्रमांक/असल्यास)	1) पालिकेचे नाव: Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: प्लॉट नं. 102, माळा नं: पहिला मजला, ए विंग, इमारतीचे नाव: लेक प्रिमरोज एबीसी को.ऑफ. हौसिंग सोसायटी लिमिटेड, ब्लॉक नं: लेक होम्स,ऑफ आदी शंकराचार्य मार्ग, रोड : गोपाल शर्मा स्कुल जवळ,पवई,मुंबई 400076, इतर माहिती: सदनिकेचे एकूण क्षेत्रफळ 78.13 चौ. मीटर कारपेट( ( C.T.S. Number : 11B/1A, 11B/4 (Pt), 11B/8 : ) )	
(5) क्षेत्रफळ	93.76 चौ.मीटर	
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7) दस्तऐवज करून देणा.या/लिहून ठेवणा.या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -सुभाशिष बॅनर्जी वय -38 पत्ता -प्लॉट नं: प्लॉट नं. 102, माळा नं: पहिला मजला, ए विंग, इमारतीचे नाव: लेक प्रिमरोज एबीसी को.ऑफ. हौसिंग सोसायटी लिमिटेड, ब्लॉक नं: ऑफ आदी शंकराचार्य मार्ग, गोपाल शर्मा स्कुल जवळ, रोड नं: पवई, मुंबई, महाराष्ट्र, MUMBAI पिन कोड -400076 पॅन नं -AAGOPB2271G 2) नाव -वीणा जयप्रकाश वय -45 पत्ता -प्लॉट नं: प्लॉट नं. 102, माळा नं: पहिला मजला, ए विंग, इमारतीचे नाव: लेक प्रिमरोज एबीसी को.ऑफ. हौसिंग सोसायटी लिमिटेड, ब्लॉक नं: ऑफ आदी शंकराचार्य मार्ग, गोपाल शर्मा स्कुल जवळ, रोड नं: पवई, मुंबई, महाराष्ट्र, MUMBAI पिन कोड -400076 पॅन नं -ABUPJ4858K	
(8) दस्तऐवज करून घेणा.या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -रचना शाह सोनी वय -44, पत्ता -प्लॉट नं: 12, माळा नं: -, इमारतीचे नाव: ज्योती महल, ब्लॉक नं: स्लेटर रोड, एस व्ही सी बँक समोर, रोड नं: ग्रांट रोड, मुंबई, महाराष्ट्र, MUMBAI पिन कोड -400007 पॅन नं -AAZPS3333B 2) नाव -सुषमा सोनी वय -78, पत्ता -प्लॉट नं: 12, माळा नं: -, इमारतीचे नाव: ज्योती महल, ब्लॉक नं: स्लेटर रोड, एस व्ही सी बँक समोर, रोड नं: ग्रांट रोड, मुंबई, महाराष्ट्र, MUMBAI पिन कोड -400007 पॅन नं -HNYP50316B 3) नाव -पवन सोनी वय -48, पत्ता -प्लॉट नं: 12, माळा नं: -, इमारतीचे नाव: ज्योती महल, ब्लॉक नं: स्लेटर रोड, एस व्ही सी बँक समोर, रोड नं: ग्रांट रोड, मुंबई, महाराष्ट्र, MUMBAI पिन कोड -400007 पॅन नं -AONPS6727B	
(9) दस्तऐवज करून दिल्याचा दिनांक	10/09:2023	
(10) दस्त नोंदणी केल्याचा दिनांक	10/09:2023	
(11) अनुक्रमांक, खंड व पृष्ठ	18317/2023	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	1608000	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14) शीरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील :-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

## Price Indicators

**99acres** Buy - Enter Locality | Project | Society | Landmark

₹3.6 Cr (₹24,000 per sq.ft.) **3BHK 3Baths**  
 Estimated EMR ₹2,87,532

**Property (19) Society (21)**

**Property Details:**  
 Super Built up area: 1500 sq.ft.  
 Carpet area: 1000 sq.ft.  
 Price: ₹3.6 Crore @ 24,000 per sq.ft. (Negotiable) view Price  
 Floors: 20<sup>th</sup> of 21 Floors  
 Amenities: Park/Garden, Club  
 Location: Lake Primrose, Powai, Central Mumbai suburbs.  
 Property Age: 5 to 10 Year Old

**Places nearby**  
 Powai, Central Mumbai suburbs, Mumbai

**99acres** Buy - Enter Locality | Project | Society | Landmark

₹3.55 Cr (₹22,899 per sq.ft.) **3BHK 3Baths**  
 Estimated EMR ₹2,81,340

**Property (13) Society (21)**

**Property Details:**  
 Built up area: 1550 sq.ft.  
 Carpet area: 1050 sq.ft.  
 Price: ₹3.55 Crore + Govt Charges & Tax @ 33,809 per sq.ft. (Negotiable) view Price  
 Floors: 15<sup>th</sup> of 22 Floors  
 Amenities: Park/Garden  
 Location: Lake Primrose, Powai, Central Mumbai suburbs.  
 Property Age: 5 to 10 Year Old

**Places nearby**  
 Powai, Central Mumbai suburbs, Mumbai



## Price Indicators

**NOBROKER**  
 3 BHK Flat in Lake Primrose, Powai For Sale in Powai  
 ₹ 2.85 Crores  
 ₹ 2.65 Lacs/Monthly  
 1,500 sq.ft.

Overview

Age of Building	1-10 Years	Ownership Type	Self Owned
Maintenance Charges	₹ 1.2 Per Sq.Ft/M	Furnishing	Multiple Brands
Carpet Area	1,500 Sq.Ft.	Location Area	100 Sq.Ft.

Activity On This Property  
 ↓ 30%    ↓ 5    ↓ 30

**magicbricks** Buy Rent Sell Home Loans Login Post Property

₹ 2.90 Cr (EMI: ₹ 1.2L) Get Price-Appraised Sold **REBORN PROJECT**

3 BHK 1250 Sq Ft Flat For Sale - Powai, Mumbai

3 Beds 3 Baths 3 Balconies 1 Covered Parking Jogging area Outdoor Ten



Carpet Area	850 sqft ₹ 12-18/sqft	Developer	Ekta World	Project	Lake Primrose	Floor	12 (Out of 21 Floors)
Transaction Type	Resale	Status	Ready to Move	Facing	East	Lifts	3

Near Copal Sharma School Powai

Price Breakup: ₹ 2.9 Cr | ₹ 14,50,000 Approx. Registration Charges | ₹ 8,000 Monthly

## Car Parking Letter

202

September 16, 2015

**CONFIRMATION LETTER FOR BASEMENT LEVEL - 1 CAR PARKING IN LAKE PRIMROSE**

To,  
Mr. Badruddin A. Khan &  
Mrs. Shahjahan B. Khan  
Flat No. C/202, 2<sup>nd</sup> Floor,  
Lake Primrose, Lake Homes,  
Off' Adi Shankaracharya Marg,  
Near Gopal Sharma School,  
Powai, Mumbai - 400 076

Dear Sir/Madam,


This is to place on record that at your request we shall allot to you **One Basement Level 1 Car Parking No. 15** in the building **Lake Primrose "Ekta Supreme Housing"**, plot bearing C.T.S. No. 11B/1A, 11B/4 (Part) & 11B/8, of Village Chandivali, Kurla (West), Mumbai-400 072.

Kindly note that aforesaid parking is allotted to you against the flat booked by you with us on the **2<sup>nd</sup> Floor, Flat No. 202** in 'C' Wing, Phase - IV in building 'Lake Primrose'.

Please confirm at the foot hereof in token of your acceptance of the above.

Thanking you,

Yours faithfully,  
For **EKTA SUPREME HOUSING**

  
Authorised Signatory



We Confirm.

( \_\_\_\_\_ )

**EKTA SUPREME HOUSING**  
Off. Ad: Shankaracharya Marg, Near Gopal Sharma High School, Powai, Mumbai-400076 Tel No.: 28572525  
Fax: 91-21-28576565 E-mail: sales@lakehomespowai.com • www.lakehomespowai.com

## Car Parking Letter

202

September 16, 2015

**CONFIRMATION LETTER FOR STILT CAR PARKING IN LAKE PRIMROSE**

To,  
Mr. Badruddin A. Khan &  
Mrs. Shahjahan B. Khan  
Flat No. C-202, 2<sup>nd</sup> Floor,  
Lake Primrose, Lake Homes,  
Off Adi Shankaracharya Marg,  
Near Gopal Sharma School,  
Powai, Mumbai- 400 076


Dear Sir/Madam,

This is to place on record that at your request we shall allot to you **two Stilt Car Parking Nos. S/34 A&B** in the building **Lake Primrose "Ekta Supreme Housing"**, plot bearing C.T.S. No. **11B/1A, 11B/4 (Part) & 11B/8**, of Village Chandivali, Kurla (West). Mumbai-400 072.

Kindly note that aforesaid parking is allotted to you against the flat booked by you with us on **2<sup>nd</sup> Floor, Flat No. 202** in 'C' Wing, Phase – IV in building "**Lake Primrose**".

Thanking you,

Yours faithfully,  
For **EKTA SUPREME HOUSING**



Authorised Signatory

We Confirm,

( \_\_\_\_\_ )

**EKTA SUPREME HOUSING**  
Off. Adi Shankaracharya Marg, Near Gopal Sharma High School, Powai, Mumbai-400076 Tel No. : 28572525  
Fax: 91-22-28576565 E-mail: sales@lakehomespowai.com • www.lakehomespowai.com

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 2,95,29,456.00 (Rupees Two Crore Ninety Five Lakh Twenty Nine Thousand Four Hundred Fifty Six Only). The Realizable Value of the above property is ₹ 2,65,76,510.00 (Rupees Two Crore Sixty Five Lakh Seventy Six Thousand Five Hundred Ten Only). The Distress Value is ₹ 2,36,23,565.00 (Rupees Two Crore Thirty Six Lakh Twenty Three Thousand Five Hundred Sixty Five Only).

Place: Mumbai  
Date: 23.11.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar  
B. Chalikwar  
Director

Digitally signed by Sharadkumar B. Chalikwar  
DN: cn=Sharadkumar B. Chalikwar,  
o=Vastukala Consultants (I) Pvt. Ltd.,  
ou=CMD, email=cmd@vastukala.org, c=IN  
Date: 2023.11.23 17:58:10 +05'30'

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer  
Chartered Engineer (India)  
Reg. No. (N) CCIT/1-14/52/2008-09  
UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_

on \_\_\_\_\_. We are satisfied that the fair and reasonable market value of the property is  
₹ \_\_\_\_\_ (Rupees \_\_\_\_\_

\_\_\_\_\_ only).

Date

Signature  
(Name of the Branch Manager with Flat Seal)

Enclosures		
	Declaration From Valuers (Annexure – II)	Attached
	Model code of conduct for valuer (Annexure – III)	Attached



Vastukala Consultants (I) Pvt. Ltd.

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**Annexure – II**

**DECLARATION FROM VALUERS**

I, hereby declare that:

- a. The information furnished in my valuation report dated 23.11.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 16.11.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mr. Badruddin Aboobaker Khan & Mrs. Shahjahan Badruddin Khan from M/s. Ekta Supreme Housing vide Agreement for Sale dated 11.08.2015.
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India, Sakinaka Branch to assess fair market Value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Deepak Jain – Valuation Engineer Vaishali Sarmalkar – Technical Manager Shyam Kajvilkar – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 16.11.2023 Valuation Date – 23.11.2023 Date of Report – 23.11.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done 16.11.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> <li>• Market Survey at the time of site visit</li> <li>• Ready Reckoner rates / Circle rates</li> <li>• Online search for Registered Transactions</li> <li>• Online Price Indicators on real estate portals</li> <li>• Enquiries with Real estate consultants</li> <li>• Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

## **Assumptions, Disclaimers, Limitations & Qualifications**

### **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on **23<sup>rd</sup> November 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Built Up Area in Sq. Ft. = 996.00** in the name of **Mr. Badruddin Aboobaker Khan & Mrs. Shahjahan Badruddin Khan**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### Property Title

Based on our discussion with the Client, we understand that the subject property is owned **Mr. Badruddin Aboobaker Khan & Mrs. Shahjahan Badruddin Khan**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **Built Up Area in Sq. Ft. = 996.00**.

### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the shop and properties that are typically traded on a Flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### **Not a Structural Survey**

We state that this is a valuation report and not a structural survey

#### **Other**

All measurements, areas and ages quoted in our report are approximate

#### **Legal**

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### **Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Built Up Area in Sq. Ft. = 996.00.**

### **ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.







14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### **Confidentiality**

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar  
B. Chalikwar

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

Digitally signed by Sharadkumar B. Chalikwar  
DN: cn=Sharadkumar B. Chalikwar,  
o=Vastukala Consultants (I) Pvt. Ltd.,  
ou=CMD, email=cmd@vastukala.org, c=IN  
Date: 2023.11.23 17:58:20 +05'30'

Auth. Sign.

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