Arihant Associates

Architects & Engineers, Regd. Valuers, Chartered Engineer

107, Apollo Arcade, 1/2, Old Palasia, Indore (M.P.) 452018

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Ref:- 088/PNB/MCC/2022-23

To,

Date-14/06/2022

PUNJAB NATIONAL BANK BRANCH: MCC BRANCH INDORE

FORMAT OF VALUATION REPORT FOR ALL IMMOVABLE PROPERTIES

S.No	Particulars	Content
I.	Introduction	Gontone
1.	Name of Valuer	Sanjay Jain,
2.	Date of inspection	12/06/2022,
	Date of Valuation	14/06/2022,
	Title Deed Number & Date	MP179142016A1527316, Dated: 12/09/2016
3.	Purpose of Valuation	To Assess The Present Estimated Fair Market Value for Punjab National Bank MCC Branch
4.	a) Name of the Party/Purchaser and Add.:	N/A,
	b) Name of Property Owner/s (Details of share of each owner in case of joint & Co-ownership)	Shri Sitaram Mittal S/o Shri Madanlal Mittal, R/o: 701-A-5 Suraj Kothi Park. Road, Shekher Park Indore (M.P.) Property Add.:- Open Corner Plot No. 70, "Pinnacle D Grande" Colony, In front of Shishukunj School, Gram-Nipaniya, Teh.&Dist.Indore (M.P.) Mob. 94251-94444
5.	Name of Bank/FI as applicable	Punjab National Bank MCC Branch Indore (M.P.)
6.	Name of Developer of the Property	N/A,
	(in case of developer built properties)	
7.	Whether occupied by the owner / tenant? If occupied by tenant, since how long?	Owner Occupied,
II.	Physical Characteristics of the Asset	
1.	Location of the property in the city	
w	a. Plot No. / Survey No.	260/1,261/1,261/2,264/1
	b. Door No.	Open Corner Piot No.70,
	c. T. S. No. / Village	Pinnacle D Grande, Gram-Nipaniya,
	d. Ward / Taluka	- Barrier - Bar
	e. Mandal / District	Ward No.36,
2.	Municipal Ward No.	Indore,
3.	City / Town	Ward No.36,
5.		Indore,
4.	Residential Area/ Commercial Area/ Industrial Area Classification of the area:	Residential Area,
T.		
	i) High / Middle / Poor	Middle High Class,
-	ii) Metro / Urban / Semi Urban / Rural	Semi Urban,
5.	Coming under Corporation limit/ Village Panchayat/ Municipality	Corporation limit,
6.	Postal address of the property	Open Corner Plot No. 70, Pinnacle D Grande Colony, Gram-Nipaniya, Teh.& Dist. Indore (M.P.)
7.	Latitude, Longitude and Coordinate King site	22°45'25.5"N 75°56'38.3"E
8.	Area of the plot/land	9737.00 Sqft or 904.62 SqM.
9	layout plan of the area in which the moderty is	Attached,

2.		Residential Area, Abutting on Colony Inte	ernal 9.0 M wide Road,		
	Whether covered under any State / Control Court	Abutting on Colony Inte	ernal 9.0 M wide Road,		
	whether covered under any State / Central Govt	No.	mai 3.0 M wide Koad,		
	enactments (e.g. Urban Land Ceiling Act) or notified under agency area/scheduled area/cantonment area	d			
13.	In case it is an agricultural land, any conversion to house site plots is contemplated	Diversion vide Memo No	o. 98/A-2/14-15		
14.	Dimensions of the site	Date: 31.10.2015,			
	North	(A) As per deed	(B) Actual		
	South	24.00M	24.00M		
	East	24.00M	24.00M		
	West	37.69M	37.69M		
	Extent of the site considered for valuation (least of 14	37.69M	37 69M		
15.	A (14 B)	9737.24 Sqft or 904.62 S	SqM,		
15.	Description of Adjoining properties North	As per Sale deed	Actual		
	South	Open Plot No. 69,	Open Plot No. 69,		
		9.00 Mt. Wide Colony Road,	9.00 Mt. Wide Colony		
	East	9.00 Mt. Wide Colony	Road, 9.00 Mt. Wide Colony		
1.	West	Road,	Road,		
16.	Survey no. if any	Open Plot No. 83	Open Plot No. 83		
17	Type of Building (Residential/ Commercial/	As Per Sale Deed,			
	Industrial)	Residential,			
19.	making alterations/additional constructions with details, full details of specifications to be appended along with building plans and elevations Plinth area, Carpet area and Saleable area to be	Shishukunj Swimming Ac boundary wall, appro. 1.2 Road Lvl. Inside Indore B Nipaniya, Teh. & Dist Ind	20 M Down from existing ypass (NH-3). Gram-		
20.	mentioned separately and clarified Any other aspect	N/A,(Open Plot_			
-	Town Planning Parameters	No Building Permission in	n colony,		
1.	Master plan provisions related to the property in terms of land use	Residential,			
2.	Date of issue and validity of layout of approved map /	Memo No. 10211, dated: 2	25/11/2014, 3- Years		
3.	Approved map / plan issuing authority	T&CP INDORE, Memo			
	Whether genuineness or authenticity of approved map / plan is verified	25/11/2014, No,			
5.	Any other comments by our empanelled Valuers on authentic of approved plan	N/A,			
6.	Planning area/zone	Residential,			
7.	Development controls				
8.	25 mig regulations	As per City Developments As per City Zone Plan,	pian,		
9.]	TAR/131 permitted and consumed	Not mention in Tech A	nove d NA		
LO. (Ground coverage	Not mention in T&CP Appr Open plot,	roved Map,		
11. 1	Transferability of development rights if any, Building	Building bye-law applica Vikash Nigam,	able as per MP Bhum		
.2. (Comment on surrounding land well-flug adjoining properties in terms of usage.	Residential, Developed Are	ea,		
	C. C.				
3. (No, open Plot			

Page 3 of 10

		rage 3	01 10
	Comment on compounding/ regularization proceedings		N/A,
16.	Comment on whether OC has been issued or n	ot	N/A,
17.	Any other aspect		No,
IV.	Legal Aspects		NO,
1.	Ownership documents.		
2.	Names of Owner/s (In case of Joint or Co-own	1 :	As per Sale Deed,
3.	whether the shares are undivided or not?)	ersnip,	Shri Sitaram Mittal S/o Shri Madanlal Mittal,
	Comment on dispute/issues of landlord with tenant/statutory body/any other agencies, if a regard to immovable property.	iny in	Owner Occupied,(At present Open Plot)
4.	Comment on whether the IP is independently accessible?		Yes,
5.	Title verification,		As per Legal Opinion From Panel Advocate,
6.	Details of leases if any,		N/A,
7.	Ordinary status of freehold or leasehold include restriction on transfer,	ding	Freehold Property,
8.	Agreements of easements if any,		No Information or Documents shown by Owners,
9.	Notification for acquisition if any,		No Information or Documents shown by Owners,
10.	Notification for road widening if any,		No,
P1.	Possibility of frequent flooding / sub-merging		No,
12.	Special remarks, if any, like threat of acquisitio	n of	No Information given by Owner,
	land for public service purposes, road widening	gor	
	applicability of CRZ provisions etc. (Distance fr	om	
10	sea-coast / tidal level must be incorporated)		
13.	Heritage restrictions if any, All legal docu	iments,	No Information provided by owners,
	receipts related to electricity, water tax, prope	erty tax	
	and any other building taxes to be verified and	copies	
14.	as applicable to be enclosed with the report.		
. 1.	Comment on transferability of the property ownership,		As per Legal Opinion From Panel Advocate,
15.	Comment on existing mortgages/ charges/		As per Legal Opinion From Panel Advocate,
	encumbrances on the property if any		or per degar opinion rroll railer Advocate,
16.	Comment on whether the owners of the pr have issued any guarantee (personal/corpora the case may be	ate) as	As per Legal Opinion From Panel Advocate,
17.	Building plan sanction, illegal constructions	if any	N/A,
	done without plan sanction/violations.		
	Any other aspect		No,
	Economic aspects		
	Details of ground rent payable,		Open Plot,
2.	Details of monthly rents being received if any,		Open Plot,
	Taxes and other outgoings,		Open Plot,
	Property insurance,		Open Plot,
	Monthly maintenance charges,		Open Plot,
SECTION SELECTION	Security charges, etc		Open Plot,
	Any other aspect		Open Plot,
	Socio-cultural aspects		
	Description of the location of property in terms social structure of the area, population, social stication, regional origin, age groups, economic le location of slums/squatter sutlifements nearby,	tratif- evels.	Property situated in Pinnacle D Grande, Gran Nipaniya, New age group, low density area,

	# Fu	nctional and Utilitarian Aspects	10110
	De	scription of the functionality and utility of th	e
	455	ets in terms of:	
		pace allocation,	Open Plot,
		torage spaces,	Open Plot,
	3.1	Itility of spaces provided within the building,	Open Plot,
	4. A	any other aspect	Open Plot,
VIII	Inf	rastructure Availability	
	a)D	escription of aqua infrastructure availability in	1
	terr	118 01	
	1.	Water supply	No,
	2.	Sewerage/sanitation	Damage Condition,
	3.	Storm water drainage	No,
	bJD	escription of other physical infrastructure	
		IICIES VIZ.	
	1.	Solid waste management	Open Plot,
	2.	Electricity	No,
	3.	Roads & Public transportation connectivity	Yes,
	4.	Availability of other public utilities nearby	Yes,
		cial infrastructure in terms of	
	1.	1. Schools	Yes, Near By,
	2.	2. Medical facilities	3-4 KM,
	3.	3. Recreation facilities in terms of parks and	Yes, Near By,
THE		open spaces.	res, rear by,
IX		ketability	
	A	nalysis of the market for the property in terms of	
	1.	Locational attributes	<u>를 경영하는 경영하는 회에 보고 있었다. 이 사람은 사람들은 사람들이 되었다면 하는 것이 없는 것이 없는 것이 없는 것이 없다면 하는 것이 없다면 하는 것이다. 이 사람들이 없다면 하는 것이다. 기계 없는 것이 없는 것이다. 이 사람들이 없는 것이다면 하는 것이다면</u>
	2.	Scarcity	Colony Abutting inside Indore Bypass (NH-3), No,
	3.	Demand and supply of the kind of subject property.	Average,
	4.	Comparable sale prices in the locality.	Rs. 24000/- To 28500/- Per SqM, for corner Plo
X	Engi	neering and Technology Aspecis	10%Extra, Dependsonlocation & Size&Shape of Plot
1.	Туре	of construction,	Open Plot,
2.	Mate	rials and technology used,	
3.		ifications,	Open Plot,
sri.		tenance issues	Open Plot,
5.	-	of the building	Open Plot,
6.		life of the building,	Open Plot,
7.		at of deterioration,	Open Plot,
8.		tural safety	Open Plot,
9.			Open Plot,
0.	Viole	ction against natural disasters viz. earthquakes,	Open Plot,
	VISIDI	e damage in the building if any,	Open Piot,
1.	Comn	non facilities viz. lift, water pump, lights,	Open Plot,
2.	secur	ity systems, etc.,	
	Syste	m of air-conditioning,	Open Plot,
3.	Provi.	sion for fire fighting, Copies of plans and tions of the building to be included.	Open Plot,
II	Envir	onmental Factors	
L.	Use of	f environment friendly huitainly buttorials	One DL 4
	Green	building techniques if ANDERED ENDER	Open Plot,
1	1120	TOD TOU MOIN THE LAND TO THE TOTAL TO THE TOTAL TOTAL TOTAL TO THE TOTAL	
	Provis	sion for rain water harvesting,	Open Plot,

	Page 5	of 10
XII	Use of solar heating and lighting systems, etc. Presence of environmental pollution in the vicinity of the property in terms of industries, heavy traffic, etc. Architectural and as other interests of the property in terms of industries.	Open Plot,
1.	Descriptive account on whether the building is modern, old fashioned, etc., plain looking or with decorative elements, heritage value if applicable, presence of landscape elements, etc.	가 보면 수는 생활을 잃었다면서 하는 것들이 살아 보는 것을 하는 것은 것이다. 그런 사람들은 나는 가는 것은 것이다는 것은 것이다.
XIII	In case of valuation of industrial property	
	1) I Toxillity to residential areas	N/A,
XIV	2) Availability of public transport facilities Valuation	N/A,
1.	valuation	.,,,,
· ,	Here, the procedure adopted for arriving at the valuation has to be highlighted. The valuer should consider all the three generic approaches of property valuation and state explicitly the reasons for adoption of / rejection of a particular approach and the basis on which the final valuation judgement is arrived at. A detailed analysis and descriptive account of the approaches, assumptions made, basis adopted, supporting data (in terms of comparable sales), reconciliation of various factors, departures, final valuation arrived at has to be presented here.	Property is Marketable and Income fetching, Market Approach Method apply, to obtained the Estimated Present Fair Market Value, As per Part –A & B below Mention, As on Date of Visit
art A	Details of Building valuation	
	1. Size of plot North & South	24.00MX37.69M

1.	Size of plot	
	North & South	24.00MX37.69M
	East & West	37.69M
2.	Total extent of the plot	24.00M
3.	Prevailing market act (A)	9737.24 Sqft or 904.62 SqM,
	Prevailing market rate (Along with details/ reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	Rs. 24000/- To 28500/- Per SqM, Details/ reference of at least two latest deals / transactions with respect to adjacent page 41
4.	Guideline rate obtained from the Registrar's Office (an evidence thereof to be enclosed)	Rs. 8000/- Per SqM, (2022-23) Guide Line, For Corner Plot 10% Extra je-Rs 8800/-Por
5.	i) Value as per Govt. Guideline Rate.	Selvi
	ii)Assessed / adopted rate of valuation	Rs. 79,60,656/- (Only for Land)
6		Rs. 26150/- Per SqM, For Intermdiates Plot, For Corner Plot- 24550X1.1=28765 Per SqM, Say-Rs-28750/- Per SqM, (As per Local Survey & Inquiry of surrounding area)
6.	Estimated value of land	De 2 60 07 005 (
B- Det	ails of Building valuation	Rs. 2,60,07,825/-

Sr. no.	Particulars of item	Ilding valua Plinth area	Roof height	Age of	Est. rate of	Depreciation	Fair Market
1.	Ground floor	urca		building	const. Rs.	%	Value Rs.
	First floor						0.00
3.	Second Floor						0.00
	Total		383411188656				
	The second of th						0.00
art (C- (Extra Items)		RI II CONTRACTOR		(Amount i		Rs. 0.00

tra Items)				Rs. 0.0
Portico	1 27		in Rs.)	
Ornamental front door WIL)FIV				0.00
Sit out/ Verandah with steel of Mac	B.T.	/		0.00
Overhead water tank				0.00
Extra steel/ collapside gates 244 200	N.	1.		0.00
Total 2 2	· IN	/A,		0.00
12/02/5/5/	•	1		0.00
	Portico Ornamental front door NIL) FIV Sit out/ Verandah with stee OriUs Overhead water tanks Extra steel/ collapsing gates 244	Portico : N Ornamental front door VIII FIV : N Sit out/ Verandah with steep FIVS : N Overhead water tank : N Extra steel/ collapside gates 244 RIII : N	Portico Ornamental front door NILIFIV Sit out/ Verandah with stee OriUs N/A, Overhead water tank Extra steel/ collapside gates 244 70000000000000000000000000000000000	Portico Ornamental front doop NIL FIVE SIT OF N/A, Sit out/ Verandah with steel of N/A, Overhead water tank Side gates 244 RIP. Extra steel/ collapside gates 244 RIP. N/A,

	1.	I W	ardrobes		(Amount in Rs.)			
	2.		azed tiles	1:	N/A	0.00		
	3.		tra sinks and bath tub	1:	N/A	0.00		
	4.	Ma	arhle/Granite coromicatile G	1:	N/A	0.00		
	5.	Int	Marble/Granite ceramic tiles flooring		N/A,	0.00		
	6.	Ar	cerior decorations	:	N/A,	0.00		
	7.	Pa	chitectural elevation works	1:	N/A,	0.00		
	8.		neling works Iminum works	:	N/A,	0.00		
	9.	Alu	minum works	:	N/A,	0.00		
	10.	Fal	minum hand rails	:	N/A,	0.00		
	10.	To	se ceiling	1:	N/A,			
Part	E- (Mie					0.00		
r di C	1.		arate toilet room		(Amount in Rs.)	0.00		
				:	N/A,	0.00		
	2.	_	arate lumber room	:	N/A,			
	3.	Sepa	arate water tank/ sump	:	N/A,	0.00		
	4.	Tree	s, gardening	:	is	0.00		
		Tota	1		10	0.00		
Part F	- (Ser	vices)		:		0.00		
Oct-	1.	Wate	er supply arrangements		(Amount in Rs.)			
	2.		nage arrangements		N/A,	0.00		
	3.	-	pound wall	;	N/A,	0.00		
	4.		deposits, fittings etc.	:	N/A,	0.00		
	5.		ment	:	N/A,	0.00		
		Tota			N/A,	0.00		
		Tota		:		0.00		
	[D .		Total abstract of	of th	e entire property	0.00		
	Part		Land	:		60.07.005 00		
	Part		Building	:		,60,07,825 .00		
	Part		Extra Items	:		0.00		
	Part	-	Amenities	:		0.00		
	Part		Miscellaneous	:		0.00		
	Part	- F	Services	:		0.00		
			Total	:	2	0.00		
			Donwagisti- ()		\mathcal{L}_{i}	60,07,825 .00		
			Not Total D	:		(-) 0.00		
			Say	Rs. 2,60,07,825 .00				
	Λ		July		Re 2	60 00 000 00		

As a result of my appraisal and analysis, it is my considered opinion that the present market value of the Rs. 2,60,00,000.00 above property in prevailing condition with aforesaid specifications is Rs. 2,60,00,000.00 (Rs: Two Crore Sixty Lakhs only). (Prevailing market rate along with details /reference of at least two latest deals/transactions with respect to adjacent properties in the areas. The reference should be of properties/plots of similar size/area and same use as the land being valued are not available). The other details are as under:

For the purpose of this Valuation Report it is assumed:

- 1-That the title to the property is legally sufficient and is assumed to be good and marketable.
- 2-That there are no encumbrances or defects of title.

D- (Amenities)

3-The property is valued as through under responsible ownership.

Scope of Work

- 1-Inspected the subject property and the surrounding area.
- 2. Reviewed various factors like population growth and demographic trends that has an impact on the subject
- 3. Whatever documents / data was not available, have arrived at values on basis of previous experience, assumptions, knowledge of the field & after discussions with the client on various aspects.

.CTORS CONSIDERED / AFFECTING VALUATION

- 1) Property is an Open Residential plot situated in a under developing middle class Area / locality.
- 2) Areaof plot is 904.62 Sq.M & Shape is Rectangular.
- 3.) The Property is a Corner plot.
- 4) The Properly is Freehold.
- 5) Marketability potential of property is poor.

2.Land: - The open plot under valuation is not demarcated on all the four sides. It has no identification mark of plot number \not survey number & name plate of the owner. The land has been identified on the sole identification by the identifier

*VALUATION REPORT IS SUBJECTED TO LEGAL SEARCH.

i	Date of purchase of immovable property:				
ii	Purchase Price of immovable property:	MP179142016A1527316, Dated: 12/09/2016			
iii	Book value of immovable property.	Rs. 97,37,000/- As per deed			
iv	Realizable Value of immovable property.	Not Provided by owner			
V	Distress Sale Value of immovable property.	Rs. 02,34,07,000.00			
vi	Guideline Value (value as per Circle Rates)	Rs. 02,08,06,000			
vii	Value of property of similar nature in the same	Rs. 79,60,656/- (Only for Land)			
14	localitydrawn from any one of the popular property	Value/Rate Not available on websites,			
تع.	websites such as magic bricks,99Acres, housing NHB,Residex etc.				
Place	e: Indore				

Date: 14/06/2022,



Signature

(Name and Official seal of the Approved Valuer)

Encl:

- 1. Declaration from the valuer
- 2. Model code of conduct for valuer
- 3. Photograph of owner with the property in the background, & Location Map
- 4. Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (e.g. Google earth)/etc
- 5. Layout plan of the area in which the property is located
- 6. Building Plan
- 7. Floor Plan
- 8. Any other relevant Documents/extracts

DECLARATION FROM VALUERS

I hereby declare that-

- The information furnished in my valuation report dated 14/06/2022, is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property. b.
 - I have no direct or indirect interest in the property valued;
- I /My Representative have personally inspected the property on 12/06/2022, The work is not sub-C. contracted to any other valuer and carried out by myself. d.
- I have not been convicted of any offence and sentenced to a term of Imprisonment; e.
- I have not been found guilty of misconduct in my professional capacity. f.
- I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the g. respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III- A signed h. copy of same to be taken and kept along with this declaration)
- I am registered under Section 34 AB of the Wealth Tax Act, 1957. i. i.
- I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this

k.	Further, I hereby provide the following information.	
S. No.	Particulars	77.2
1	background information of the asset being valued;	Valuer comment
2	purpose of the disserbeing valued;	Obtain Latest Legal & Search Report,
3	purpose of valuation and appointing authority	Punjab National Bank Indore (M.P.)
	identity of the valuer and any other experts involved in the valuation;	Empanelled Valuer, No,
4	disclosure of valuer interest or conflict, if any;	No,
5	date of appointment, valuation date and date of report;	
6	inspections and/or investigations undertaken;	Already Mention in Report,
7	nature and sources of the information used or relied	Yes,
	upon;	Enquire From Neighbors And Local Brokers of Subject area & from news Paper/information
8	procedures adopted in carrying out the valuation and valuation standards followed;	available on the web, Market Approach
9	restrictions on use of the report, if any;	To be used only for MCC Branch,
9	major factors that were taken into account during the valuation;	Comparable rate of similar property in same Location, Maintenance & specification of construction etc. and taken weight age for
11	major factors that were taken into account during the valuation;	superior/inferior. Location, Intermittent plot,
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	 Xerox copies of document relevant to property is presented. Valuation is based on prevailing rates of Property in subject area,
Date:	14/06/2022.	

Date: 14/06/2022,

Place: Indore

Signature

(Name of the Approved Valuer and Seal of the Firm / Company)

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All Valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other Valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional
- 3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5 A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other Valuers or professionals or for which the client can have a separate Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in Germs of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a
- 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the

fidentiality

J. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered Valuers organization with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered Valuers organization with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation. — For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

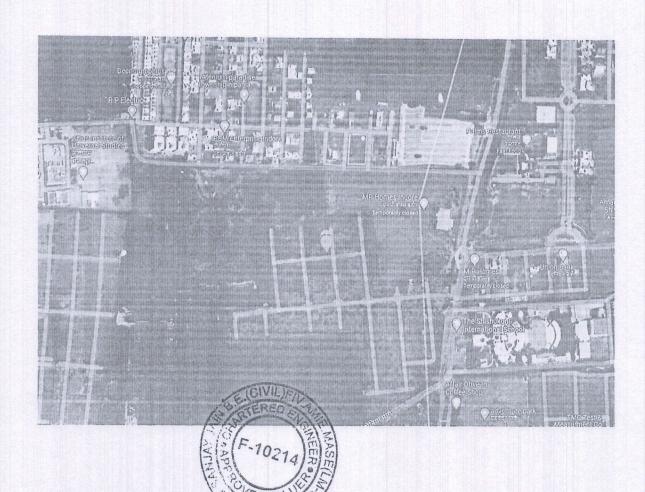
- 39. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organization discredits the profession.

Date: 14/06/2022, Place: Indore,

Mia --

Signature

(Name of the Approved Valuer and Seal of the Firm / Company)



AGRICULTURAL PLOT(SQIA)	Sub Clause Sub Clause wise wise Residential Commercial	(17) (18)	20000 2:0000	12500 15000	8000 11000	8375 10000	20000 20000	8000 9600	6200 8000	9600 13200	15900 15900	8000 11000	
AGRICULTURAL LAND(HECTARE)	Un irrigated	(16)	20000000 20000000	12500000 12500000	80000000 80000000	83750000 83750000	20000000 20000000	80000000 80000000	40000000 40000000	96000000 96000000	15900000 15900000 0 0	80000000 80000000	
AGRICL LAND(H	Irrigated	(15)	20000000	12500000	80000000	83750000	20000000	80000000	40000000	9600000	15900000	30000000	
BUILDING MULTI(S:QM)	Residential Commercial	(14)	36000	32800	40000	36000	36000	32800	32800	40000	38800	32800	
BUILDING	Residential	(13)	20000	16800	20000	18000	20000	16800	16800	20000	19400	16800	
BUILDING COMMERCIAL (SQM) B	Godown	(12)	32800	27800	238:00	22800	32800	22400	20800	26000	287'00	23800	
	Office	(11)	33200	28200	24200	23200	33200	22800	21200	26400	29100	24200	
	Shop	(10)	33600	28600	24600	23600	33600	23200	21600	26800	29500	24600	
SQM)	Kaccha	(6)	24000	16500	12000	12375	24000	12000	10200	13600	19900	12000	
BUILDING RESIDENTIAL (SQM)	Tin shade	(8)	25600	18100	13600	13975	25600	13600	11800	15200	21500	13600	
ILDING RES	RBC	(2)	27200	19700	15200	15575	27200	15200	13400	16800	23100	15200	
BU	RCC	(9)	33000	25500	21000	21375	33000	21000	19200	22600	28900	21000	
	Industrial	(5)	20000	12500	8000	8375	20000	8000	6200	0096	15900	8000	
PLOT (SQM)	Commercial	(4)	20000	15000	11000	10000	20000	9600	8000	13200	15900	11000	
	Residential	(3)	20000	12500	8000	8375	20000	8000	6200	0096	15900	8000	0
	Mohalla/Colony/ Society/Road/Village	(2)	OCEAN PARK (NIPANIYA)	OMAX CITY (MAYAKHEDI)	PALM GREEN	PAVANDHAM (NIPANIYA)	PINECAL DI?EEM (PIPALIYA KUMAR)	PINNACLE D GRAND	PIPALYA KUMAR	PLATINUM GREEN CITY	PLAZO PARK RESIDENCY (PIPALYA KUMAR)	PLETINIUM PERADISE (NIPANIYA)	
	S.No	(1)	1428	1429	1430	1431	1432	1433	1434	1435	1436	1437	

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Financial Year: 2022-2023 Name of District. INDORE Guideline ID: 2022202317102

