

Vastu/SBI/SME/11/2022/43910
Date: 30-11-2022

DRAFT CHARTERED ENGINEER'S CERTIFICATE

To,
The Branch Manager,
State Bank of India
SME Fort Branch
Gresham House, Sir P. M. Road Branch,
Fort, Mumbai - 400 001,
State - Maharashtra, Country - India.

Sub: Cost Vetting of Quotations and Proforma Invoice provided by the party.

Ref: Quotations and Proforma Invoice received from Client.

Sir,

M/s. Permanent Magnets Limited ("PML" or "Company") is a Public Limited Company incorporated on 26th November 1960. It is classified as non-govt company and is registered at Registrar of Companies, Ahmedabad.

PML's Corporate Identification Number is (CIN) L27100DN1960PLC000371 and its registration number is 371. Its Harsh Avenue, 302, 3rd Floor Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa-396 230.

PML is a listed Company. PML is part of Taparia Group. PML manufactures and provides solutions and components to varied industries like Automobiles (ICE and EV/HEV), Aerospace, Defense, Medical, Safety, Energy meters.



Our Pan India Presence at :

 Mumbai	 Aurangabad	 Pune	 Rajkot
 Thane	 Nanded	 Indore	 Raipur
 Delhi NCR	 Nashik	 Ahmedabad	 Jaipur

 **Regd. Office :** 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
 TeleFax : +91 22 28371325/24
 mumbai@vastukala.org

PML was set up in 1960 and was taken over by the Taparia group in 1965. The company manufactures alnico magnets, magnetic assemblies, hi-permeability magnetic components, and parts and accessories of electricity meters. Its manufacturing facility located at B-3, MIDC Industrial Area, Village-Mira, Mira Road (E), Dist. Thane, PIN Code-401107, State-Maharashtra, Country-India.

PML had technical collaborations with “Centro Magneti Permanenti” (Italy) in 1973, with Dowa Mining (Japan) and Sumitomo (Japan) in 1983. In the recent past, PML and mag Lab (Switzerland) have collaborated together for the development and commercialization of innovative products. PML operates through the 4 divisions viz. Magnets and Magnetic Assemblies, Hiperperm, Shunts, and Current Transformers

Magnets and Magnetic Assemblies:

PML is among the leading producers of Alnico Cast Magnets and Yoke Assemblies in the world. PML’s magnets are utilized extensively in key business sectors like electronics, power meters, automobile industries, telecommunication, defense, space research, aeronautics, rail transport and power generation.

PML is the leading Magnetic Assemblies maker in India offering a broad range of Industrial Application Magnetic Devices like Magnetic Separators and Filters to split out iron along with other magnetic impurities, Magnetic Lifters to lift alloy plates, sheets and various other metallic products and Magnetic Holding Devices to execute grinding along with other machining actions.

Hiperperm:

Dedicated to manufacturing of soft magnetic alloy components such as flux concentrator, Shields, Cores, Relays. With unique in-house facilities like High-Speed Punching and Stacking Power Presses, Dry Hydrogen heat treatment furnaces PML delivers to almost all major international and domestic players in electricity metering, Electric and Hybrid Automotive, medical, Aerospace, Defense industries. Internationally acclaimed measurement equipment such as Koerzimat, B-H Loop Plotter, Flatness testers etc. enables to maintain top notch quality of the products being delivered.

Shunts:

PML shunts, shunt assemblies and brass terminals are widely used in Energy meters, Gas meters, Conventional and Electric Vehicles.

Nano-crystalline and amorphous Cores, Current Transformers (CTs):

PML energy meter CTs and nano-crystalline and amorphous cores are used in energy meter and other applications.

Pursuant to instruction from State Bank of India, SME Fort Branch for appointment of Vastukala Consultants (I) Pvt. Ltd. as a Chartered Engineer for Cost Vetting of Plant & Machinery to be purchase by **PML** for expansion project.

As per Quotation and Proforma invoice received from the various vendor for supplying machines to **M/s. Permanent Magnets Limited** at B-3, MIDC Industrial Area, Village-Mira, Mira Road (E), Dist. Thane, PIN Code-401107, State-Maharashtra, Country-India. is as under: -

Sr. No.	Item Description	Date	Quote / Profoma No	Supplier Name	Basic Amount	GST	Total
1	Idigenous Hydrogen Generator	04.11.2023	MVS/71081	MVS Engineering Pvt. Ltd.	3879978	698396.04	4578374.04
2	H6 Hydrogen Generator & Accessories	04.11.2023	MVS/7108	MVS Engineering Pvt. Ltd.	2008800	361584	2370384
3	Deionized Water Solution RODI-T2	04.11.2023	MVS/7108	MVS Engineering Pvt. Ltd.	705926	127066.68	832992.68
4	10 NM3/Hr Capacity High Purity Nitrogen Generator	04.11.2023	MVS/78609	MVS Engineering Pvt. Ltd.	1900000	342000	2242000
5	Orbital Make SPM (For Single Point Riveting	29.09.2023	GST/PI/N/23-24-/5315	Orbital Systems (Bombay) Pvt. Ltd.	1750000	315000	2065000
6	Singhal 'SEW' Power Press	11-08-2023	SPP/DJL/SG/30169-E/2023	Singhal Power Presses Pvt. Ltd.	2450000	441000	2891000
7	NC Servo Feeder - NC 200/4	11-08-2023	SPP/DJL/SG/30169-E/2023	Singhal Power Presses Pvt. Ltd.	725000	130500	855500
8	2 in 1 Uncoiler-Straightener- GO 200/4	11-08-2023	SPP/DJL/SG/30169-E/2023	Singhal Power Presses Pvt. Ltd.	745000	134100	879100

9	CNC Sire cut Machine along with Standard Accessories & essential Spare Parts CHMER MAKE	04.10.2023	230906-1R2_Gx430LAE	Ching Hung Machinery & Electric Industrial Co. Ltd.	4543000		4543000
10	SpectroMaxx Spectrometer	15.09.2023	DL/SAI/AIPL/PML/SL-2501	Spectro Analytical Instruments GmbH	3840900		3840900
11	RC-100-30 R Fully Auto Core Winding Machine Along with SL-1000 Laser Welding Machine	16-06-2023	Sumpl2023061601	Sumwic Machinery Tech Co. Ltd.	3593100		3593100
12	WD 150 Core Cutting Machine Alongwith Standard Accessories and Essential Spare Parts	16-06-2023	Sumpl2023061601	Sumwic Machinery Tech Co. Ltd.	1362900		1362900
13	CRM-80 Core Reshaping Machine Alongwith Standard Accessories and Essential Spare Parts	16-06-2023	Sumpl2023061601	Sumwic Machinery Tech Co. Ltd.	908600		908600
14	WD -VP-1000 Vacuum Impregnation machine Alongwith Standard Accessories and Essential Spare Parts	16-06-2023	Sumpl2023061601	Sumwic Machinery Tech Co. Ltd.	1362900		1362900
Total					29776104	2549646.7	32325750.72

Based on the Market inquiry, our data based, the Cost for Proposed Plant & Machinery to be purchased by **M/s. Permanent Magnets Limited** is Fair and Reasonable.

Hence Certified.

This CE Certificate is prepared for State Bank of India, SME Fort, Branch.

We further declare that: --

- 1) In the preparation of the CE Certificate, we have relied on the information provided by the client.
- 2) The information furnished in this Certificate is true and correct to the best of our knowledge and belief.
- 3) We have no direct or indirect interest in the Unit.

Date:- 07.11.2023

Place:- Mumbai

For **Vastukala Consultants (I) Pvt. Ltd.**

Umang Ashwin Patel
Director



Vastukala Consultants (I) Pvt. Ltd.
An ISO 9001:2015 Certified Company www.vastukala.org

