CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Siddhivinayak Sparsh"

"Siddhivinayak Sparsh", Proposed Residential Cum Commercial Building on Land Bearing Plot No. 80, Sector -08, Village - Dapoli, Pushpak, JNPT Road, Taluka - Panvel, Dist. - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India

Latitude Longitude: 18°58'11.0"N 73°04'46.7"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India



Our Pan India Presence at : Mumbai 🗣 Aurangabad 🧚 Pune Rajkot 🖁 Thane **♀** Nanded Indore Raipur P Delhi NCR P Nashik 🕈 Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company

Consultants (1) Pvt. Ltd.



Valuation Report Prepared For: State Bank of India / HLS Branch / Siddhivinayak Sparsh / (4961/2303523)

Page 2 of 32

Vastu/SBI/Mumbai/11/2023/4961/2303523 18/11-219-V Date: 18.11.2023

MASTER VALUATION REPORT "Siddhivinayak Sparsh"

"Siddhivinayak Sparsh", Proposed Residential Cum Commercial Building on Plot No. 80, Sector -08, Village - Dapoli, Pushpak, JNPT Road, Taluka - Panvel, Dist. - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India

Latitude Longitude: 18°58'11.0"N 73°04'46.7"E

NAME OF DEVELOPER: M/s. Siddhivinayak Builders & Developers (Mr. Ajay Ananta Patil)

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 10th November 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Siddhivinayak Sparsh", Proposed Residential Cum Commercial Building on Land Bearing Plot No. 80, Sector -08, Village - Dapoli, Pushpak, JNPT Road, Taluka - Panvel, Dist. - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India. It is about 7.9 Km. distance from Khandeshwar railway station of Harbour Line Railway of Central Railway. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The locality is middle class & developing.

2. Developer Details:

Name of builder	M/s. Siddhivinayak Builders & Developers (Mr. Ajay Anan Patil).					
Project Registration Number	Project	RERA Project Number				
	Siddhivinayak Sparsh	P52000052949				
Register office address	M/s. Siddhivinayak Builders	& Developers (Mr. Ajay Ananta				
	Patil).	Patil).				
	Office No. 603, 6th Floor, "Sai Pearls", Plot No. A/121, Sector					
Think	06, Karanjade, Taluka - Panvel, Dist. – Raigad, Navi Mumbai, Pin – 410 206, State - Maharashtra, Country - India					
Contact Numbers	Contact Person :					
	Mr. Ajay A. Patil (Sales Manage	Mr. Ajay A. Patil (Sales Manager - Mobile No. 9987718382)				
	Mr. Rohit Sadagekar (Sales Person – Mobile No. 8446306051)					
	Mr. Chaitanya (Builder Person – Mobile No. 8655335525)					
	Sanchita Jange (Sales Person – Mobile No. 9372169921)					
E – mail ID	ops@svbd.co.in					

3. Boundaries of the Property:

Direction	Particulars	
On or towards North	Open Plot & Road	CONSULTANTS
On or towards South	Under Construction Building & Road	
On or towards East	Road & Open Plot	
On or towards West	Road & Open Plot	AN WHEOLIN ALCTRI

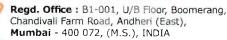




Mumbai 💡 🗣 Aurangabad 💡 Pune Nanded ♥ Thone 🕈 Delhi NCR 📍 Nashik

Indore Ahmedabad 9 Jaipur

🧟 Rajkot Raipur 🖁



Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

Ï	General	V		1
1.	Purpose for which the valuation is made			As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
2.	a) Date of inspection		:	10.11.2023
	b) Date on which the valuation is made	.5	1:	18.11.2023
3.	List of documents produced for perusal		1	37
	1. Copy of Legal Title Report & Search Report da	ate 10.06.2	202	3 issued by Adv. Kuldip R. Patil
	2. Copy of Tripartite Agreement date 25.05.202	2 b/w. CID	CC	(the Lessor) AND Ms. Narmada D. Bhoir & seven
	others (the Original Licensee) AND M/s. Siddh	nivinayak E	Build	lers & Developers (the New Licensee)
	3. Copy of Partnership Deed date 02.12.2022 b/	w. Mr. Aja	y A.	Patil (the 1st Part) AND Mrs. Vijaya A. Patil (the 2nd
	Part) under the name and style of Siddhivinay	ak Builder	s &	Developers.
	4. Copy of Agreement to Lease date 20.08.202	1 b/w. CID	CC	(the Licensor) AND Mr. Narmadabai D. Bhoir (the
	Licensee)		÷	>
	5. Copy of Affidavit cum Declaration date 08.04.	2022 b/w.	CIE	DCO (the Licensor) of Mr. Ajay A. Patil, Proprietor o
	M/s. Siddhivinayak Builders & Developers.	1		
	Copy of MAHARERA Registration Certificate of Regulatory Authority date 05.10.2023. Last Months.			P52000052949 issued by Maharashtra Real Estate 1.09.2023
	7. Copy of NOC for Height Clearance No. NAVI /	WEST / E	3/0	60422 / 675779 date 17.06.2022
	8. Copy of Engineer Certificate date 30.06.2023	issued by	Vija	y Kumar Singh (As per RERA Certificate)
	9. Copy of NOC date 17.03.2022 issued by CIDO	00		
	10. Copy of Allotment Letter date 18.07.2023 issu	ed by M/s.	. Sic	ddhivinayak Builders & Developers.
	11. Copy of CA Certificate date 30.06.2023 issued	by CA Sa	ande	esh S. Desai & Co.
	12. Copy of Commencement Certificate No. CIDC	O / BP – 1	1840	03 / TPO / (NM & K) / 2023 / 10622 date 27.04.2023
	issued by CIDCO			· · · · · · · · · · · · · · · · · · ·
				(NM & K) / 2023 / 10622 date 27.04.2023 issued by
	CIDCO (Number of Copies – Two – Sheet No	o. 1 / 2 to 2	2/2)
	Approved upto:			· .
	Number of Floors	-		
	Ground (part) + Stilt (part) + 1st to 7th u	pper floor	s.	
	Project Name		:	"Siddhivinayak Sparsh", Proposed Residentia
	(with address & phone nos.)			





4 30

			Cum Commercial Building on Land Bearing Plot No. 80, Sector -08, Village - Dapoli, Pushpak, JNPT Road, Taluka - Panvel, Dist Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India
4.	Name of the owner(s) and his / their address (es) with	:	M/s. Siddhivinayak Builders & Developers
	Phone no. (details of share of each owner in case of joint		(Mr. Ajay Ananta Patil).
	ownership)		Address:
			Office No. 603, 6th Floor, "Sai Pearls", Plot No.
		-	A/121, Sector 06, Karanjade, Taluka - Panvel,
			Dist. – Raigad, Navi Mumbai, Pin – 410 206, State
			- Maharashtra, Country - India
			\ \hat{\chi}
			Contact Person:
			Mr. Ajay A. Patil (Sales Manager - Mobile No. 9987718382)
	A 1		Mr. Rohit Sadagekar (Sales Person – Mobile No.
			8446306051)
	\.1		Mr. Chaitanya (Builder Person – Mobile No.
			8655335525) Sanchita Jange (Sales Person – Mobile No.
	//		9372169921)
5.	Brief description of the property (Including Leasehold /		7
	freehold etc.)		
			- 8

TYPE OF THE BUILDING

Project	Number of Floors
Siddhivinayak Sparsh	Proposed Ground (part) + Stilt (part) + 1st to 7th upper floors.

LEVEL OF COMPLETEION:

Project	Present stage of Construction	Percentage of work completion			
Siddhivinayak Sparsh	RCC work upto 2 nd Floor slab is Completed.	ate 20%			

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is March - 2027 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

110	TOOLD TROOLS TAMENTILO.
>	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
×	Powder coated aluminum sliding windows with M.S. Grills
7	Laminated wooden flush doors with Safety door
>	Concealed wiring
>	Concealed plumbing
>	Garden





	> (Club House					
	> 1	ids Play Area					
6.	Location	n of property					
	a)	Plot No. / Survey No.	· ·	:	Plot No. 80, Se	ctor -08	
	b)	Door No.		:	Not applicable		
	c)	C. T.S. No. / Village		:	Plot No. 80, Se	ctor -08 at	Village – Dapoli
	d)	Ward / Taluka			Taluka – Panve	el	
	e)	Mandal / District	•		District – Raiga	nd	
7.	Postal	address of the property		:	"Siddhivinaya	k Sparsh'	", Proposed Residential
		· / /			Cum Commer	cial Buildin	g on Land Bearing Plot
					No. 80, Secto	or -08, Vill	age - Dapoli, Pushpak,
		()			JNPT Road, T	aluka - Par	nvel, Dist Raigad, Navi
					Mumbai, PIN	- 410 20	6, State - Maharashtra,
		7.	_ /		Country - India		<u> </u>
8.	City / T			:	Dapoli, Pushpa	ık Nagar, N	avi Mumbai
		ntial area		:	Yes		
		ercial area	\	:	Yes	·	Victorial Control
	Industr	al area		Ğ.	No .		,
9.	Classif	cation of the area		ě.	43		
	i) High	/ Middle / Poor		/ :	Middle Class		
	ii) Urba	n / Semi Urban / Rural			Semi Urban		
10	Comin	under Corporation limit / Village	Panchayat /		CIDCO, Village	– Dapoli	
	Munici	pality	/	h [4 /		
11		er covered under any State / C			No		
		ents (e.g., Urban Land Ceiling Ac gency area/ scheduled area / cantonr			J -		,
12		e it is Agricultural land, any conversion		r s x	N.A.		
	plots is	contemplated		/			
13.		ndaries As per Documents	As per R	ERA	Certificate		As per Site
	of prop	the erty					
		I halak lay	Diet No. 70	- (Create	Open Plo	t O Dood
	Nort Sou	90.55 550	Plot No. 81		Tr.		Construction Building &
	30u	FIOLINO, 01	F101 NO. 01			Road	construction building a
	East		Plot No. 82 8	3 83		Road & C	Open Plot
	Wes		20.00 Mtr W			Road & C	<u>'</u>
14.1		ensions of the site	1				gular in shape
	- Diiii			+	A A	12.72 10 1110	В
					As per th	e Deed	Actuals
	North				; 7.0 por an	344	-
	South		+	: -			
	East			\dashv			
	West			\dashv			
14.2		ude, Longitude. & Co-ordinates of prop	orty	+		 NI 73°04'46	
14.2	Latit	ude, congitude a co-ordinates of prop	ei ty		. 10 36 11.0	11 /3 04 40), r L





14.	Extent of the site	:	Plot area – 909.66 Sq. M. (As per Approved Plan & RERA Certificate) Structure - As per table attached to the report		
15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	Plot area – 909.66 Sq. M. (As per Approved Plan & RERA Certificate)		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Building Construction work is in progress		
II	CHARACTERSTICS OF THE SITE		-		
1.	Classification of locality	:	Middle class		
2.	Development of surrounding areas	7	Good		
3.	Possibility of frequent flooding/ sub-merging	:	No		
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by		
5.	Level of land with topographical conditions	:	Plain		
6.	Shape of land	:	Irregular		
7.	Type of use to which it can be put	:	For residential purpose		
8.	Any usage restriction	:	Residential		
9.	Is plot in town planning approved layout?		Copy of Approved Plan No. CIDCO / BP – 18403 / TPO / (NM & K) / 2023 / 10622 date 27.04.2023 issued by CIDCO (Number of Copies – Two – Sheet No. 1 / 2 to 2 / 2) Approved upto: Project Number of Floors Ground (part) + Stilt (part) + 1st to 7th upper floors.		
10.	Corner plot or intermittent plot?	V:	Intermittent		
11.	Road facilities	:	Yes		
12.	Type of road available at present	1	B.T. Road		
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	20.00 Mtr. Wide Road		
14.	Is it a Land – Locked land?	(:	No cite		
15.	Water potentiality	:	Municipal Water supply		
16.	Underground sewerage system	:	Connected to Municipal sewer		
17.	Is Power supply is available in the site	:	Yes		
18.	Advantages of the site	:	Located in developing area		
19.	Special remarks, if any like threat of acquisition of	:	No		
	land for publics service purposes, road widening or				
	applicability of CRZ provisions etc.(Distance from sea-				
	cost / tidal level must be incorporated)				
Part –	A (Valuation of land)				
1	Size of plot	:	Plot area - 909.66 Sq. M. (As per Approved Plan & RERA Certificate)		
	North & South	:	-		
	East & West				





2	Total extent of the plot	1:	As per table attached to the report	
3	Prevailing market rate (Along With details / reference of at	:	As per table attached to the report	
	least two latest deals / transactions with respect to		Details of recent transactions/online listings are	
	adjacent properties in the areas)		attached with the report.	
4	Guideline rate obtained from the Register's Office (an	:	₹ 49,400.00 per Sq. M. for Residential	
	evidence thereof to be enclosed)		₹ 4,390.00 per Sq. M. for Land	
5	Assessed / adopted rate of valuation	1:	As per table attached to the report	
6	Estimated value of land	+	As per Approved Plan & RERA Certificate	
		.	Land Area Rate in Value in (₹)	
	/-/		in Sq. M. Sq. M.	
			909.66 4390 39,93,407.00	
	- B (Valuation of Building)		76	
1	Technical details of the building	:	172	
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential	
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	N.A. Building Construction work is in progress	
	c) Year of construction	1:	N.A. Building Construction work is in progress	
	d) Number of floors and height of each floor including	1:		
	basement, if any		3.77.2	
	Project Number of Floo	rs	3/1	
	Siddhivinayak Proposed Ground (part) + Stilt (part)	+ 1	st to 7th upper floors.	
	Sparsh		76 g	
	e) Plinth area floor-wise	T :	As per table attached to the report	
	f) Condition of the building		V.	
	i) Exterior – Excellent, Good, Normal, Poor	00	N.A. Building Construction work is in progress	
	ii) Interior – Excellent, Good, Normal, Poor	1 2	N.A. Building Construction work is in progress	
	g) Date of issue and validity of layout of approved map	+ :	Copy of Approved Plan No. CIDCO / BP -	
	gy bate or issue and varianty or layout or approved map		18403 / TPO / (NM & K) / 2023 / 10622 date	
	h) Approved map / plan issuing authority	:	27.04.2023 issued by CIDCO (Number of	
	Think Innovate		Copies - Two - Sheet No. 1 / 2 to 2 / 2)	
			Approved upto:	
			Project Number of Floors	
			Siddhivinayak Sparsh Sparsh Ground (part) + Stilt (part) + 1st to 7th upper floors.	
	i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes	
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No:	

Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			•





Valuation Report Prepared For: State Bank of India / HLS Branch / Siddhivinayak Sparsh / (4961/2303523)

Page 8 of 32

1.	Foundation		Proposed R.C.C. Footing
2.	Basement		N.A. Building Construction work is in progress
3.	Superstructure	÷	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish	:	Proposed
	details about size of frames, shutters, glazing,	ľ	
	fitting etc. and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	X	Proposed
2.	Compound Wall		
	Height	:	N.A. Building Construction work is in progress
	Length	;	\
	Type of construction	:	
3.	Electrical installation	2	N.A. Building Construction work is in progress
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	7	
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points	:	
	Spare plug points	:	
	Any other item	:	
4.	Plumbing installation		//-
	a) No. of water closets and their type	:	/
	b) No. of wash basins	:	P
	c) No. of urinals	f.	N.A. Building Construction work is in progress
	d) No. of bath tubs	1	Same and a second
	e) Water meters, taps etc.	:	<i>₹</i>
	f) Any other fixtures	- 0	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1a) S	iddhi	/inaya	k Spars	n:		Thir	ok Ir	no	rate Cr	ente		
Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan Carpet Area in Sq. Ft	As per Builder (Chajja Natural Terrace Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value I Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	101	1	1 BHK	321	58	379	417		1076			10,00,560
2	102	-1	1 BHK	323	53	376	414		Land O	wner's Share		9,92,640
3	103	1	2 BHK	578	77	655	721	10000	65,50,000.00	68,77,500.00	14500	17,29,200
4	104	1	2 BHK	578	77	655	721	10000	65,50,000.00	68,77,500.00	14500	17,29,200
5	106	1	1 BHK	321	58	379	417			1 1 1 1 1		10,00,560
6	201	2	1 BHK	321	58	379	417		Land O	wner's Share	-	10,00,560
7	202	2	1 BHK	323	53	376	414					9,92,640





Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan Carpet Area in Sq. Ft	As per Builder (Chaija / Natural Terrace Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST 3. Other Charges) in	Expected Rent per month (After pompletion) in ₹	Cost of Construction In C
8	203	2	2 BHK	578	77	655	721	10030	65,69,650.00	68,98,133.00	14500	17,29,200
9	204	2	2 BHK	578	77	655	721	10030	65,69,650.00	68,98,133.00	14500	17,29,200
10	205	2	1 BHK	323	53	376	414		* 111181			9,92,640
11	206	2	1 BHK	321	58	379	417		Land O	vner's Share		10,00,560
12	301	3	1 BHK	321	58	379	417		Land Ov	vilei s Silare		10,00,560
13	302	3	1 BHK	323	53	376	414		<u> </u>	lie,		9,92,640
14	303	3	2 BHK	578	77	655	721	10060	65,89,300.00	69,18,765.00	14500	17,29,200
15	304	3	2 BHK	578	77	655	721	10060	65,89,300.00	69,18,765.00	14500	17,29,200
16	305	3	1 BHK	323	53	376	414		Land O	umor's Charo		9,92,640
17	306	3	1 BHK	321	58	379	417		Land Ov	vner's Share		10,00,560
18	401	4	1 BHK	321	58	379	417	10090	38,24,110.00	40,15,316.00	8500	10,00,560
19	402	4	1 BHK	323	53	376	414	10090	37,93,840.00	39,83,532.00	8500	9,92,640
20	403	4	2 BHK	578	77	655	721	10090	66,08,950.00	69,39,398.00	14500	17,29,200
21	404	4	2 BHK	578	77	655	721	10090	66,08,950.00	69,39,398.00	14500	17,29,200
22	405	4	1 BHK	323	53	376	414	10090	37,93,840.00	39,83,532.00	8500	9,92,640
23	406	4	1 BHK	321	58	. 379	417	10090	38,24,110.00	40,15,316.00	8500	10,00,560
24	501	5	1 BHK	321	58	379	417	10120	38,35,480.00	40,27,254.00	8500	10,00,560
25	502	5	1 BHK	323	53	376	414	10120	38,05,120.00	39,95,376.00	8500	9,92,640
26	503	5	2 BHK	578	77	655	721	10120	66,28,600.00	69,60,030.00	14500	17,29,200
27	504	5	2 BHK	578	77	655	721	10120	66,28,600.00	69,60,030.00	14500	17,29,200
28	505	5	1 BHK	323	53	376	414	10120	38,05,120.00	39,95,376.00	8500	9,92,640
29	506	5	1 BHK	321	58	379	417	10120	38,35,480.00	40,27,254.00	8500	10,00,560
30	601	6	1 BHK	321	58	379	417	10150	38,46,850.00	40,39,193.00	8500	10,00,560
31	602	6	1 BHK	323	53	376	414	10150	38,16,400.00	40,07,220.00	8500	9,92,640
32	603	6	2 BHK	578	77	655	721	10150	66,48,250.00	69,80,663.00	14500	17,29,200
33	604	6	2 BHK	578	77	655	721	10150	66,48,250.00	69,80,663.00	14500	17,29,200
34	605	6	1 BHK	323	53	376	414	10150	38,16,400.00	40,07,220.00	8500	9,92,640
35	606	6	1 BHK	321	58	379	417	10150	38,46,850.00	40,39,193.00	8500	10,00,560
36	701	7	1 BHK	321	58	379	417	10180	38,58,220.00	40,51,131.00	8500	10,00,560
37	702	7	1 BHK	323	53	376	414	10180	38,27,680.00	40,19,064.00	8500	9,92,640
38	703	7	2 BHK	578	77	655	721	10180	66,67,900.00	70,01,295.00	14500	17,29,200
39	704	7	2 BHK	578	77	655	721	10180	66,67,900.00	70,01,295.00	14500	17,29,200
40	705	7	1 BHK	323	53	376	414	10180	38,27,680.00	40,19,064.00	8500	9,92,640
41	706	7	1 BHK	321	58	379	417	10180	38,58,220.00	40,51,131.00	8500	10,00,560





Page	40	~ 6	າ
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Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan Carpet Area in Sq. Ft.	As per Builder (Chajja / Natural Terrace Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area In ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in C
		Γotal		16785	2579	19364	21300		15,37,40,700.00	16,14,27,740.00		

Summary of the Project:

Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
Sale Flat	1 BHK -16 2 BHK - 14	30	15210	16731	15,37,40,700.00	16,14,27,740.00
Land Owner's Share	1 BHK -11	11	4154	4569	1	
Tot	al	41	19364	21300	15,37,40,700.00	16,14,27,740.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	15,37,40,700.00
Final Realizable Value After Completion in ₹	16,14,27,740.00
Cost of Construction (Total Built up area x Rate) 21300 Sq. Ft. x ₹ 2400.00	5,11,20,000.00

Particulars	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
Sparsh	20	21300	5,11,20,000.00	1,02,24,000.00

Part -	- C (Extra Items)	0	VOTE CTE Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part – D (Amenities)		:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	N.A. Building Construction work is in progress
5.	Interior decorations	:	
6.	Architectural elevation works		
7.	Paneling works		





8. Aluı	minum works		
9. Aluı	minum hand rails		
10. Fals	se ceiling		
Tota	al_		
Part _ E //	Miscellaneous)		Amount in ₹
	arate toilet room		
	arate lumber room		N.A. Building Construction work is in progress
	arate water tank / sump	:	
	es, gardening	1	
Tota	al / a		
Part – F (8	Services)		Amount in ₹
	er supply arrangements		Amount
	inage arrangements		1/ X.y.,
	npound wall		N.A. Building Construction work is in progress
	. deposits, fittings etc.		N.A. Building Construction work is in progress
	ement	-	A
J. Fav			
100	,		
		Total abstract of t	he entire property
Part – A	Land	The state of the s	
Part – B	Building	1.1	1 - 1
	Land development	7.7/	T +
Part – C	Compound wall	10	As per table attached to the report
Part - D	Amenities	10	1 1
Part – E	Pavement	:	1 / / /
Part – F	Services	1.	1 / /

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 9,500 to ₹ 11,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 10,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

₹ 15,37,40,700.00

₹ 16,14,27,740.00

Realizable Value / Fair Market Value as on

Final Realizable Value After Completion in ₹

date in ₹





Actual Site Photographs



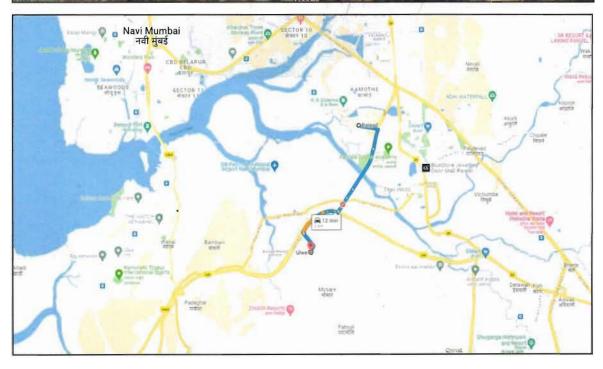




Think.Innovate.Create

Route Map of the property

Site u/r



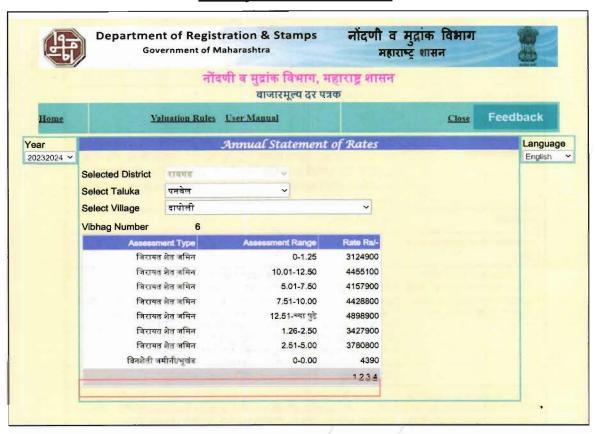
Latitude Longitude: 18°58'11.0"N 73°04'46.7"E

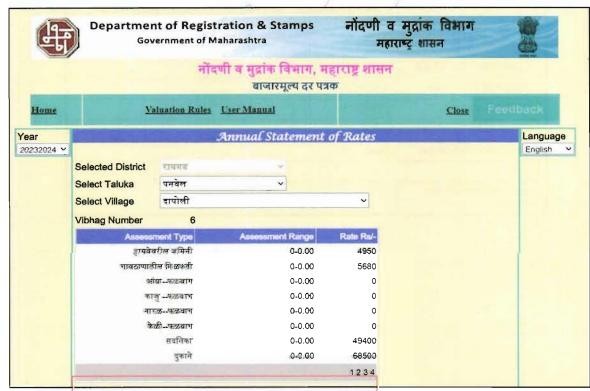
Note: The Blue line shows the route to site from nearest railway station (Khandeshwar – 6.00 Km.)





Ready Reckoner Rate









Sales Instances nearby

	गावाचे नाव : दापोली
(।)विलेखाचा प्रकार	करारनामा
(2)मोबदला	5773700
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2929047.03
(4) भू-मापन,पोटिहिस्सा व घरक्रमांक(असल्यास)	1) पातिकचे नाव:रायगडइतर वर्णन :: इतर माहिती: विभाग क्र 6,दर 49400 /सदिनका क्र 607,सहावा मजला." ठाकुर एमराल्ड " भूखंड क्र 66 ,सेक्टर क्र. ८.पुष्पक नोड दापोली,ता. पनवेल,जि. रायगड. क्षेत्रफळ 48.39 चौ. मी कारपेट + 3.24 चौ मी ओपन बालकनी((Plot Number : 66 ; SECTOR NUMBER : 8 :
(5) क्षेत्रफळ	48.39 चौ.मीटर
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(7) दस्तऐवज करुन देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नावः-मेसर्स ठाकुर रिअल्टर्स प्रा लि तर्फे डायरेक्टर मत्यगयेंद्र सिंह तर्फे कु मू म्हणुन सितशकुमार सुरेंद्र सिंग - वयः-50 पताः-प्लॉट नं: ., माळा नं: ., इमारतीचे नावः ऑफिस नं 606.सहावा मजला:शगुन इन्सिप्तिया प्लॉट नं 195.सेक्टर 19,उलवे ता प्रनवेल जि रायगड, ब्लॉक नं: ., रोड नं: -, महाराष्ट्र, RAIGARH(MH). पिन कोडः-410206 पॅन नं:-AABCT9911B 2): नावः-मान्यता देणार-भीमाबाई जनार्दन घरत,विजय जनार्दन घरत,नितीन जनार्दन घरत राजेंद्र जनार्दन घरत, हिराबाई पद्माकर पाटील तर्फे कु मू म्हणुन मेसर्स ठाकुर रिअल्टर्स प्रा लि तर्फे डायरेक्टर मत्यगयेंद्र सिंह तर्फे कु मू म्हणुन सतिशकुमार सुरेंद्र सिंग वयः-50 पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नावः वरचे ओवळे.पो. पारगांव,ता पनवेल जि रायगड, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, राईग्राज्ञः(ः). पिन कोडः-410206 पॅन नं:-AABCT9911B
(४)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नावअनिल पलकधारी यादव वय:-39; पत्ता:-फ्लॉट नं: -, माळा नं: -, इमारतीचे नाव: विग व 4डी.20 मजला.2004.एलारा,जेपी नॉर्थ गार्डन सिटी.घोडबंदर रोडं,विनय नगर,काशीमिरा. मिरा रोड ईस्ट ठाणे , ब्लॉक नं:, रोड नं: -, महाराष्ट्र, THANE. पिन कोड:-401107 पॅन नं:- ADPPY0276Q 2): नाव:-ममता अनिल यादव वय:-27; पत्ता:-फ्लॉट नं: -, माळा नं: -, इमारतीचे नाव: विग न 4डी.20 मजला,2004.एलारा,जेपी नॉर्थ गार्डन सिटी.घोडबंदर रोडं,विनय नगर,काशीमिरा. मिरा रोड ईस्ट ठाणे , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, THANE. पिन कोड:-401107 पॅन नं:- BBUPYS943A
(९) दस्तऐवज करून दिल्याचा दिनांक	13/10/2023
(10)दस्त नॉंदणी केल्याचा दिनांक	13/10/2023
(11)अनुक्रमांक,खंड व पृष्ठ	17911/2023
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	346500
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	

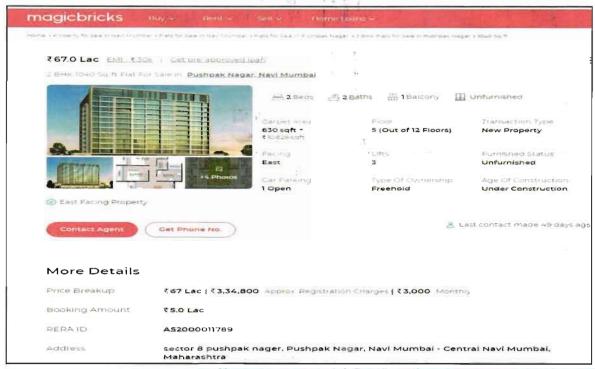


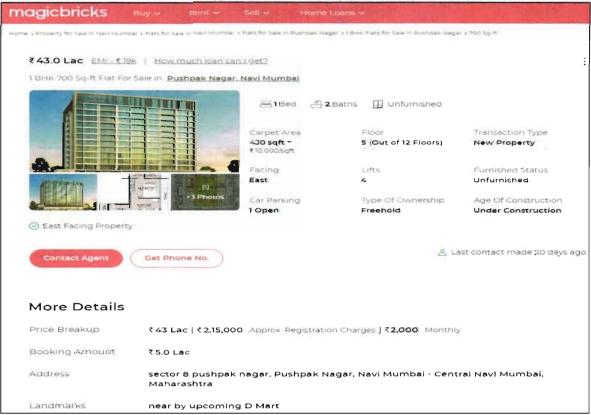
Sales Instances nearby

96386	सूची क्र.2	दुय्यम निबंधक : दु.नि. पनवेल ।
7-11-2023		दस्त क्रमांक : 1963/2023
lote:-Generated Through eSearch fodule,For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: दापोली	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	4458900	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2040757.719	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	सदनिका क्र. 907,नववा मजला,प्राई	ा :, इतर माहिती: विभाग क्र. 6,दर 49400/- र्म रोज,प्लॉट नं. 5,सेक्टर - 8,मौजे - ग्गड,चटई क्षेत्र 35.767 चौ.मी.(रेरा प्रमाणे)((
(5) क्षेत्रफळ	35.767 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या-लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	2,पटेल कॉर्नर,प्लॉट नं 73/6,सेक्टर-27,नेरुव नं:-ABMFA7083N 2): नाव:-मान्यता देणार - हेमंत महादेव नाः विलास मुंढे, संतोष महादेव नाईक,सरस्वती दगडु गोसावी यांच्या तर्फे क.ज. अखत्यारी य	र्क भागीदार भावेश कांतीलाल 1 ने: -, इमारतीचे नाव: -, ब्लॉक ने: -, रोड ने: शॉप ने. ळ.नवी-मुंबई , महाराष्ट्र, ठाणे. पिन कोड: 400706 पॅन ईक हे स्वताकरीता व पार्वती तक्ष्मण पाटील, वैशाली प्रभाकर म्हात्रे,साखरुबाई महादेव नाईक,सीताबाई म्हणून वय: 47 पत्ता: प्लॉट ने: -, माळा ने: -, इमारतीचे तो, ता. पनवेल, जि. रायगड, महाराष्ट्र, राईगाइ:ं). पि
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: ामजी चाळ, सेंट मेरी रोड, ताडवाडी, माझगांव, मुंबई, नं:-CINPS9494M
(९) दस्तऐवज करुन दिल्याचा दिनांक	28/02/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	01/03/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	1963/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	267600	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	



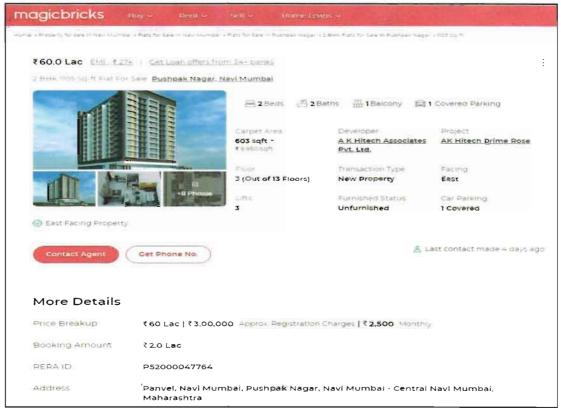
Price Indicators Projects nearby Locality

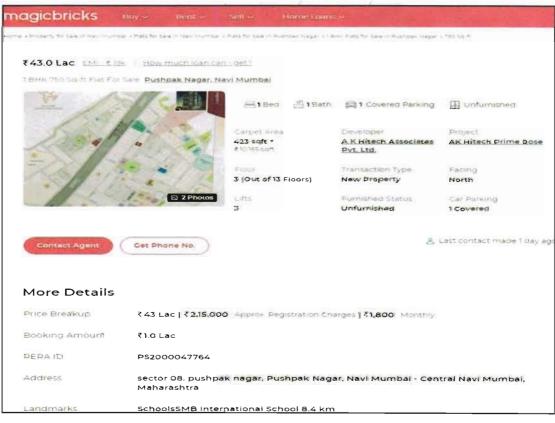






Projects nearby Locality

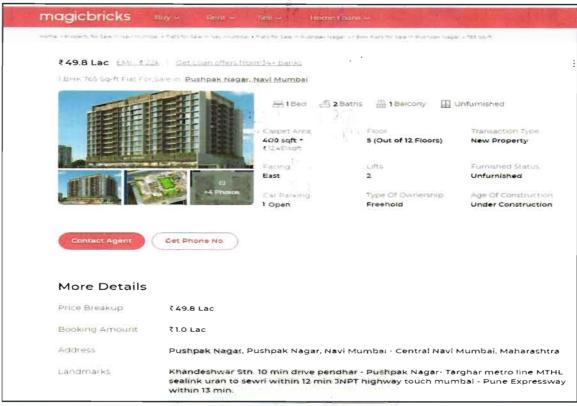


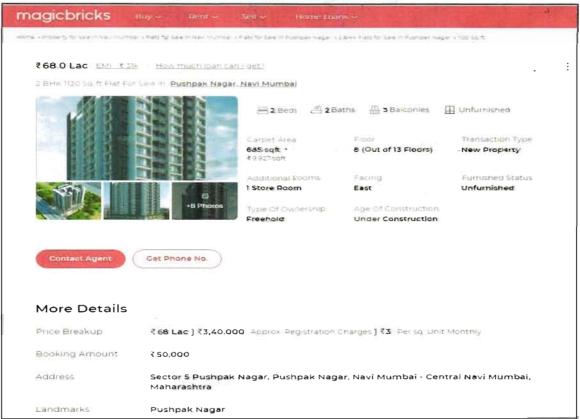






Price Indicators Projects nearby Locality



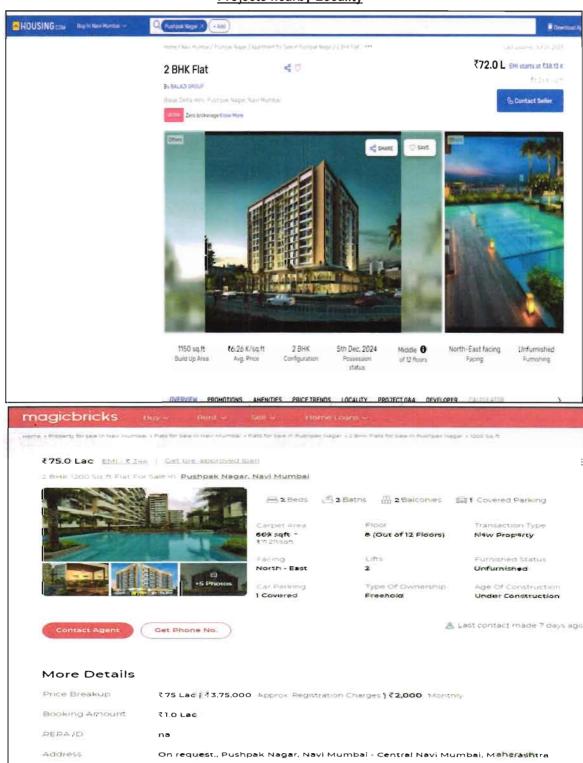






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Projects nearby Locality



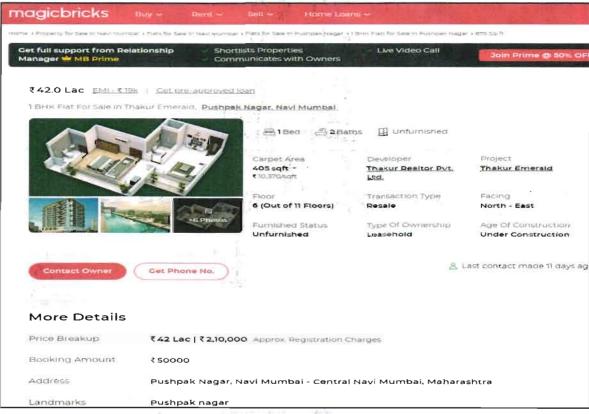


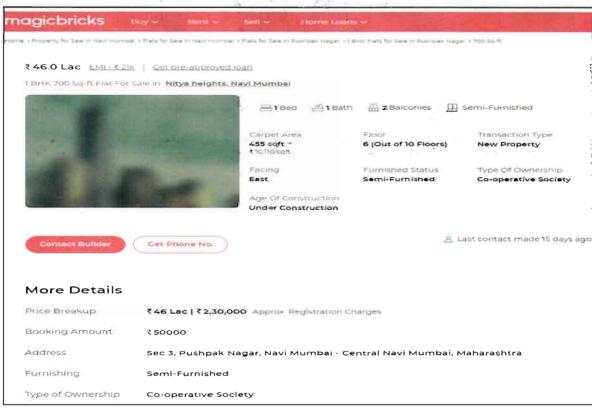
Landenarks

delta hills



Price Indicators Projects nearby Locality

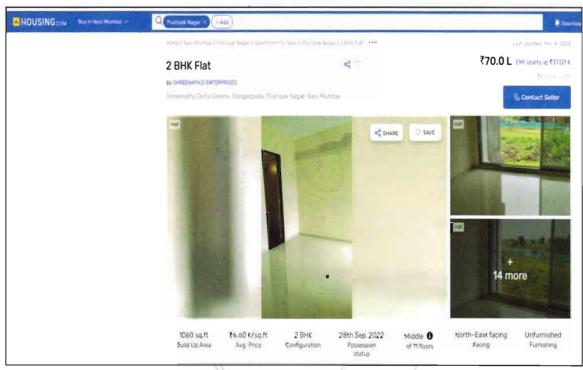


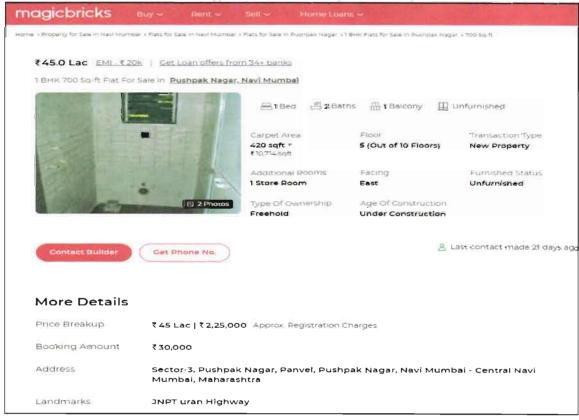






Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 18.11.2023

For VASTUKALA CONSULTANTS Sharadkuma Digitally signed by Sharadkumar Chalikwar, Digitally signed by Sharadkumar	Dali
Director	Auth. Sign.
Sharadkumar B. Chalikwar	
Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 SBI Empanelment No.: SME/TCC/2021-22/8	35/13
14.	
The undersigned has inspected the property	detailed in the Valuation Report dated
on We are satisfie	d that the fair and reasonable market value of the property is
₹ (Rupees _	
	only).
Date	Signature
Think	(Name 9 Decignation of the Increasing Officials)
Countersigned (BRANCH MANAGER)	.iiiiovare.creare
Enclosures	
Declaration-cum-undertaking	Attached
from the valuer (Annexure- I)	
Model code of conduct for valuer - (Annexure - II)	Attached





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 18.11.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 10.11.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Siddhivinayak Builders & Developers (Mr. Ajay Ananta Patil).
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuation Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 10.11.2023 Valuation Date - 18.11.2023 Date of Report - 18.11.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 10.11.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 18th November 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s**. **Siddhivinayak Builders & Developers (Mr. Ajay Ananta Patil)**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Siddhivinayak Builders & Developers (Mr. Ajay Ananta Patil). For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach





demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall





conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. L

Sharadkumar Chalikwar Digitally signed by Sharadkumar Chalikwar DN: cm-Sharadkumar Chalikwar, o-Vastukala Consultants (I) Pvt. Ltd. ou=Mumbal, email=cmd@vastukala.org, c=|N Date: 2023.11.18 16:33:58+05'30'

Director

Thin Auth, Sign, vate. Create

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

