



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s SHIV SHRUTI DEVELOPRs LLP having registered office G/B, Shiv Chayya, Sir M.V.Road, Andheri East Mumbai-400069, has incurred total cost of Rs. 49.91 crore as at 31st August, 2023 against the project "ASHTAVINYAK APARTMENTS", situated at Plot bearing CTS No. 68,69 & 72 (Old CTS nos. 68,68/1 TO 20,69,70,70/1 to 26,71, 71/ to 38,72,72/1 to 26,73,73/1 to 14,74, 74/1 to 17) of village Majas Andheri East at Jogeshwari (east) Mumbai-400060. Details of expenditure and means of finance are as follows:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-08- 2023	To be Incurred
Land cost & Stamp Duty	0.44	0.44	0.00
Approval Cost	13.00	3.93	9.07
Construction cost	105.00	35.24	69.76
Architect & Consultancy Expenses	2.00	1.07	0.93
Admin & Marketing Expenses	5.50	2.41	3.09
Contingency	1.47	0.00	1.47
Rent Cost	9.45	6.82	2.63
Interest to Bank upto construction period	3.87	0.00	3.87
Total	140.73	49.91	90.82

Means of Finance:

Particulars	Projected Means of Finance*	Infused till 31-08- 2023	To Be Infused
Promoters Contribution	2.75	1.54	1.21
Unsecured loan from Promoters and relatives	33.00	19.11	13.89
Project specific Term Loan	30.00	16.52	13.48
Booking Advances from customer	74.98	12.74	62.24
Total Means of Finance	140.73	49.91	90.82



*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 31-08-2023 as per the books of accounts, invoices, land documents provide to us for verification.

For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189



Raviskumar Varma
(Proprietor)
Membership No.166536
Date: October 26, 2023
Place: Mumbai
UDIN: 23166536BGWSLA3040

