



ISHWARLAL & CO.

CHARTERED ACCOUNTANTS

Shop No 1, Ground Floor, Trishla Tower, Near SBI Bank,
Vazira Naka, Borivali West, Mumbai - 400 092.

Tel : 28983153; Mob. : 9322263065; email : ishwarlal.co@gmail.com

** The total advances received against sale of flat as at 30-06-2023 is Rs.27.53 crs and Rs.19.27 crs has been utilized towards the project Ambarish CHS Ltd which is equivalent to 70% of total advances received.

For Ishwarlal & Co.
Chartered Accountants
ICAI Firm Reg.103767W

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Ishwarlal Chiplot
(Proprietor)
Membership No. 031179
Date: July 6, 2023
Place: Mumbai
UDIN: 23031179BGWPIJ4637



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TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanations and Provisional books of accounts provided to us as on 30th June, 2023. I hereby certify that M/s PEERLESS CONSTRUCTIONS PRIVATE LIMITED having registered office 2 AKSHAT VAZIRANGAKARAMMANDIR ROAD BORIVALI WEST MUMBAI MH 400091 IN has incurred total cost of Rs. 45.98 crore as at 30th June, 2023 against the project "AMBARISH CHS LTD" situated at bearing Plot No. 12 bldg 113, plot 98 at Kurla Mumbai Suburban-400024. Details of expenditure and Means of finance are as follows:

1. Total Cost incurred

(Amount in Crore)

Particulars	Amount
Corpus & Conveyance of Plot & Stamp duty & BG	2.97
Construction Cost	22.92
Premiums & Approval cost	4.90
MCGM expenses	4.84
Professional Expenses	0.97
Rent cost	3.66
Administrative & other Miscellaneous Expenses	0.95
Selling Overheads	2.44
Interest on Loan	1.73
Others	0.60
Total	45.98

2. Means of Finance:

Particulars	Amount
Promoters Contribution	2.55
Unsecured Loan from Promoters	11.18
Bank Debt *	12.98
Sales Accruals**	19.27
Total Means of Finance	45.98

*The above bank debt considered net of CC accounts o/s balance as at 30-06-2023 Minus All SBI RERA 30% & 70% account closing balance as at 30-06-2023.