



MUMBAI DEBTS RECOVERY TRIBUNAL NO.1
(Govt. of India, Ministry of Finance)
2nd Floor, Telephone Bhavan, Colaba Market,
Colaba, Mumbai-400 005

Recovery Proceeding No. 380 of 2016

State Bank of India.

... Applicant / Certificate Holder

M/s.Sagar Plastics & Ors

V/s.

...Defendants/ Certificate Debtor

ORDER FOR VALUATION OF MOVABLE & IMMOVABLE PROPERTIES

To,
Shri Kishan P. Nenwani,
B 103, Midtown Avenue,
Near D Mart, Khadakpada,
Kalyan (West) 421301

You are hereby appointed as a Valuer and directed to submit the Valuation Report in respect of the following Movable & Immovable properties attached and taken possession by this Tribunal :

Schedule of Property

Industrial Gala being Basement bearing No. 12(B), admeasuring 345 sq. ft.built up area, on the Basement Floor, in "B" Block, of an Industrial Estet Known as Hind Saurashtra Industrial Estate, situated at Andheri Kurla Road, Andheri ?(E), Mumbai-400059 (& movable property i.e. Goods, Movable, Book Debts Etc. if any)

One copy of the valuation report be sent to the Applicant Bank in a sealed cover along with bill giving details of valuation charges, expenditure and tax component, if any, for making necessary payment. Valuation Report should be sent in duplicate in a sealed envelope addressed to the Recovery Officer, Debts Recovery Tribunal - 1, Mumbai, within 15 days from the date of valuation. A separate copy of Inventory Report of both movables and immovable also be sent along with the Valuation Report. Valuation report be sent to the defendants.

You should also indicate separately other statutory claims like MIDC dues, Society dues, electricity bills, and municipal taxes after ascertaining from the concerned authorities and the Applicant Bank.


You should state in your report the sale price of at least one recent transaction of comparable property within or in the vicinity of the locality where the property valued is situated and the value as per the ready reckoner issued by the Competent Authority for the area.

The consolidate bill as per the rates fixed by the Tribunal, be submitted to the DRT with a copy to the Applicant Bank.

You are also directed to contact the concerned officer of Applicant Bank/DRT Receiver, for fixing the date of visit.

Given under the seal of this Tribunal on 24 day of November, 2021.




(Ashu Kumar)
Recovery Officer
Mumbai DRT-1

CC: The Branch Manager, State Bank of India, The International Building,
 16, Maharshi Karve Road, Churchgate, Mumbai 400 020.