PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd B1-001.U/B FLOOR. PG-2962/23-24 18-Oct-23 BOOMERANG, CHANDIVALI FARM ROAD, **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) COSMOS BANK Dispatch Doc No. Delivery Note Date NAUPADA BRANCH Kusumanjali, Opp Deodhar Hospital, Naupada 004386/2303061 GSTIN/UIN : 27AAIFM1544M1Z0 Dispatched through Destination State Name : Maharashtra, Code : 27 Terms of Delivery

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	997224	18 %	4,000.00
	CGST		14	360.00
	SGST			360.00
			1	
			/	
	Total			4,720.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Central Tax		St	ate Tax	Total
	Value	Rate	Amount /	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00	X.	360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Mr. Maheshwar Shantu Mhalsekar - Residential Flat No. 104, 1st Floor, Wing 'A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.", Lodha Heritage, Desle Pada, Mouje - Bhopar, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 401 204, State - Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd Asmita Rathod Authorised Signatory

This is a Computer Generated Invoice









Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Maheshwar Shantu Mhalsekar

Residential Flat No. 104, 1st Floor, Wing 'A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.", Lodha Heritage, Desle Pada, Mouje - Bhopar, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 401 204, State - Maharashtra, Country - India.

Latitude Longitude - 19°11'35.4"N 73°05'09.2"E

Valuation Prepared for: Cosmos Bank

Naupad Branch

Kusumanjali, Opp. Devdhar Hospital, Naupada, Thane (West) - 400 602, State - Maharashtra, Country - India.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Naupada Branch / Mr. Maheshwar Shantu Mhalsekar (4386/2303061)

Page 2 of 17

Vastu/Mumbai/10/2023/4386/2303061 18/05-258-JAVS Date: 18.10.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 104, 1st Floor, Wing 'A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.", Lodha Heritage, Desle Pada, Mouje – Bhopar, Dombivli (East), Taluka - Kalyan, District – Thane, PIN – 401 204, State - Maharashtra, Country – India belongs to Mr. Maheshwar Shantu Mhalsekar.

Boundaries of the property.

North : Lodha Internal Road

South : 'B' Wing of "Chandresh Ashish"

East : Chandresh Udyan CHSL

West : 'D' Wing of "Chandresh Ashish"

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 27,66,875.00 (Rupees Twenty Seven Lakh Sixty Six Thousand Eight Hundred Seventy Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Ogradly ografet by MANOL RABURAD CHAIL SKWINE

On carlin Carl ATTURAL ACCESSES, ATM ST DIPPATA ELIMITED,
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strictlese652, postaG.colle-e000

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report





mumbai@vastukala.org

Valuation Report of Residential Flat No. 104, 1st Floor, Wing 'A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.",

Lodha Heritage, Desle Pada, Mouje – Bhopar, Dombivli (East), Taluka - Kalyan, District – Thane, PIN – 401 204,

State - Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 18.10.2023 for Bank Loan Purpose
2	Date of inspection	14.10.2023
3	Name of the owner/ owners	Mr. Maheshwar Shantu Mhalsekar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address Residential Flat No. 104, 1st Floor, Wing A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.", Lodha Heritage, Desle Pada, Mouje – Bhopar, Dombivli (East), Taluka - Kalyan, District – Thane, PIN – 401 204, State - Maharashtra, Country – India.
		Contact Person: Mr. Maheshwar Shantu Mhalsekar (Owner) Contact No. 9930050326
6	Location, street, ward no	Near Lodha Servajanik Udyan, Lodha Internal Road, Desle Pada, Dombivli (East), Thane.
7	Survey/ Plot no. of land	Survey No. 31 & 242, Hissa No. 4 (pt) of Mouje Bhopar
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 362.00 (Area as per actual site measurement)
		Built-up Area in Sq. Ft. = 475.00 (Area as per Gift Deed)
13	Roads, Streets or lanes on which the land is abutting	Near Lodha Servajanik Udyan, Lodha Internal Road, Desle Pada





14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lesse of lease, date of commencementermination of lease and terms of release. (i) Initial Premium (ii) Ground Rent payable per armu	newal of N. A.
	(iii) Unearned increased payable to Lessor in the event of sale or	
16	Is there any restriction covenant in ruse of land? If so, attach a copy covenant.	egard to As per documents
17	Are there any agreements of easemen attach a copy of the covenant	ts? If so, Information not available
18	Does the land fall in an area include Town Planning Scheme or any Deve Plan of Government or any statutory so, give Particulars.	elopment
19	Has any contribution been made development or is any demand from contribution still outstanding?	
20	Has the whole or part of the land been for acquisition by government or any body? Give date of the notification.	
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all s standing on the land and a lay-out plan	
23	Furnish technical details of the build separate sheet (The Annexure to this to be used)	form may
24	Is the building owner occupied/ tenante	d/ both? Owner Occupied
	If the property owner occupied, specifiand extent of area under owner-occupations	
25	What is the Floor Space Index permis Percentage actually utilized?	sible and Floor Space Index permissible - As per KDMC norms Percentage actually utilized - Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ letc	censees, N.A.
	(ii) Portions in their occupation	N.A.



	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 6,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	of fix	parate amount being recovered for the use tures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for es charges? If so, give details	N.A.
29		details of the water and electricity charges, to be borne by the owner	N.A.
30		he tenant to bear the whole or part of the epairs and maintenance? Give particulars	N.A.
31		t is installed, who is to bear the cost of enance and operation- owner or tenant?	N.A.
32		ump is installed, who is to bear the cost of enance and operation- owner or tenant?	N.A.
33	for lig	has to bear the cost of electricity charges hting of common space like entrance hall, , passage, compound, etc. owner or t?	N.A.
34		is the amount of property tax? Who is to t? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the all premium	Information not available
36		y dispute between landlord and tenant ding rent pending in a court of rent?	N.A.
37		any standard rent been fixed for the ses under any law relating to the control t?	n.A. ate.Create
	SALE	·S	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration ale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	$\ensuremath{\text{N.}}$ A. as the property under consideration is a
			Residential Flat in a building. The rate is
			considered as composite rate.
40		instances are not available or not relied the basis of arriving at the land rate	N. A.
	COST	OF CONSTRUCTION	





41	Year of commencement of construction and year of completion	Year of Completion – 2005 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Naupada Branch to assess fair market value as on 18.10.2023 for Residential Flat No. 104, 1st Floor, Wing 'A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.", Lodha Heritage, Desle Pada, Mouje – Bhopar, Dombivli (East), Taluka - Kalyan, District – Thane, PIN – 401 204, State - Maharashtra, Country – India belongs to Mr. Maheshwar Shantu Mhalsekar.

We are in receipt of the following documents:

1.	Copy of Gift Deed dated 06.09.2014 between Mrs. Sarita D. Mhalsekar (the Donor) AND Mr.			
	Maheshwar Shantu Mhalsekar (the Donee)			
2.	Copy of Agreement for Sale dated 22.06.2014 between Mr. Ozhukil Thevarkalathil Muraleedharan (the			
	Vendor/s) AND Mrs. Sarita D. Mhalsekar (the Purchaser/s)			
3.				
	Kalyan Mahanagarpalika.			
4.	Copy of Occupancy Certificate No. 116/C dated 07.12.2005 issued by Gram Panchayat Bhopar, Desle			
	Pada.			

LOCATION:

The said building is located at bearing Survey No. 31 & 242, Hissa No. 4 (pt) of Mouje Bhopar, Taluka Kalyan, District Thane, within the limits of Kalyan Doimbivli Municipal Corporation. The property falls in Residential Zone. It is at a travelling distance of 3.5 km from Dombivli Railway Station.

BUILDING:

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. famed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. The building is without lift.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of Living Room + 1 Bedroom + Kitchen + WC + Bath + Passage (i.e. 1 BHK with WC & Bath). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder coated Aluminium Sliding Windows, Concealed plumbing & electrification etc.



Valuation as on 18th October 2023

The Built-up Area of the Residential Flat	:	475.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	2005 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	18 years
Cost of Construction	:	475.00 Sq. Ft. X ₹ 2,500.00 = ₹ 11,87,500.00
Depreciation {(100-10) X 18 / 60}	:	27.00%
Amount of depreciation		₹ 3,20,625.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 55,900.00 per Sq. M. i.e. ₹ 5,193.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property (after depreciate)		₹ 50,140.00 per Sq. M. i.e. ₹ 4,658.00 per Sq. Ft.
Prevailing market rate (Including Stilt Car Parking Space)	:	₹ 6,500.00 per Sq. Ft.
Value of property as on 18.10.2023	:	475.00 Sq. Ft. X ₹ 6,500.00 = ₹ 30,87,500.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 18.10.2023	:	₹ 30,87,500.00 - 3,20,625.00 = ₹ 27,66,875.00
Total Value of the property	3/	₹ 27,66,875.00
The realizable value of the property	V:	₹ 24,90,188.00
Distress value of the property	:	₹ 22,13,500.00
Insurable value of the property (475.00 X 2,500.00)	0:1	₹ 11,87,500.00
Guideline value of the property (475.00 X 4,658.00)	1	₹ 22,12,550.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 104, 1st Floor, Wing 'A', "Chandresh Ashish Co-op. Hsg. Soc. Ltd.", Lodha Heritage, Desle Pada, Mouje – Bhopar, Dombivli (East), Taluka - Kalyan, District – Thane, PIN – 401 204, State - Maharashtra, Country – India for this particular purpose at ₹ 27,66,875.00 (Rupees Twenty Seven Lakh Sixty Six Thousand Eight Hundred Seventy Five Only) as on 18th October 2023.



NOTES

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment 1 am of the considered opinion that the fair market value of the property as on 18th October 2023 is ₹ 27,66,875.00 (Rupees Twenty Seven Lakh Sixty Six Thousand Eight Hundred Seventy Five Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor		Ground + 4 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 1st Floor
3	Year of co	nstruction	2005 (As per Occupancy Certificate)
4	Estimated	future life	42 Years Subject to proper, preventive periodic maintenance & structural repairs
5		nstruction- load bearing frame/ steel frame	R.C.C. Framed Structure
6	Type of for	undations	R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" thick.
8	Partitions		6" thick brick wall
9	Doors and	Windows	Teak wood door frame with flush shutters, Powder coated Aluminium Sliding Windows
10	Flooring		Vitrified tiles flooring
11	Finishing	1	Cement plastering
12	Roofing ar	nd terracing	R.C.C. Slab
13	Special ard	chitectural or decorative features,	No .
14	(i)	Internal wiring – surface or conduit	Concealed electrification & plumbing
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	
15	Sanitary installations		Late Cenate
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sink	
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary
17	Compound wall Height and length		6'.0" High, R.C.C. column with B. B. masonry
			wall
	Type of construction		
18	No. of lifts and capacity		No lift



19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Paver Blocks in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System









Actual site photographs





















Route Map of the property Site u/r





Latitude Longitude - 19°11'35.4"N 73°05'09.2"E

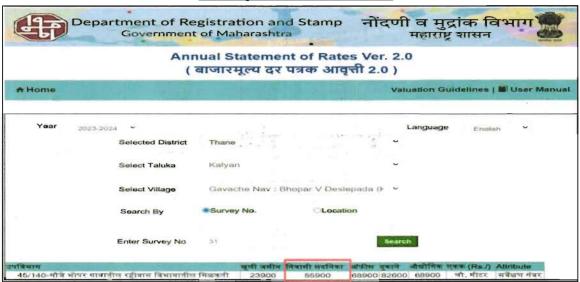
Note: The Blue line shows the route to site from nearest railway station (Dombivli - 3.5 km)







Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	55,900.00			
No Increase for flat located on 1st floors	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	55,900.00	Sq. Mtr.	5,193.00	Sq. Ft.
(A)	1			
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	23,900.00			
The difference between land rate and building rate (A – B = C)	32,000.00			
Depreciation Percentage as per table (D) [100% - 18%]	82%			
(Age of the Building – 18 Years)	7			
Rate to be adopted after considering depreciation [B + (C x D)]	50,140.00	Sq. Mtr.	4,658.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	Innovate Cre95%te
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

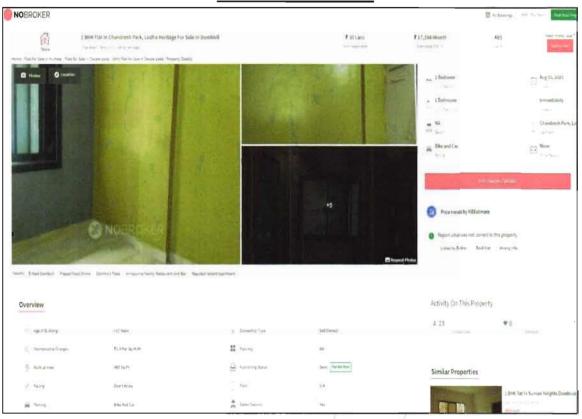
Table - D: Depreciation Percentage Table

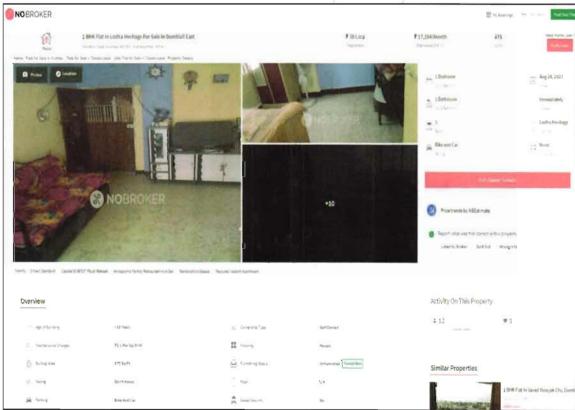
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





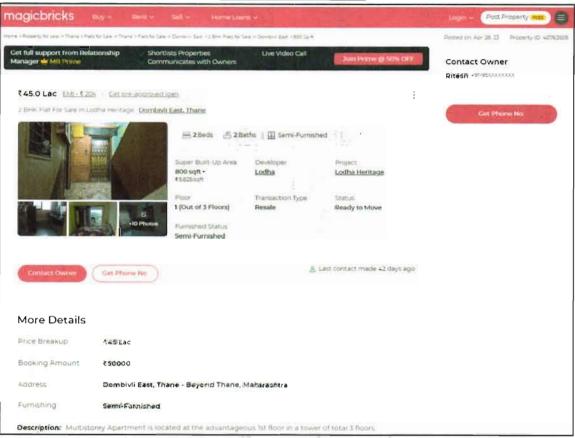
Price Indicators

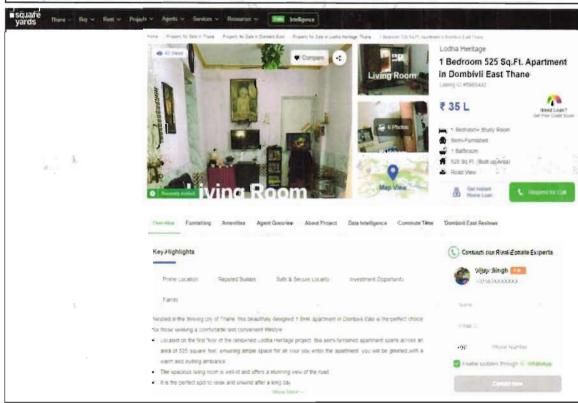






Price Indicator









DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 18th October 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 27,66,875.00 (Rupees Twenty Seven Lakh Sixty Six Thousand Eight Hundred Seventy Five Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Digitally signed by MARIA A COREAT TANS IN PRAYER LIMITED, One-cells, ow-VASTILKAI, A COREAT TANS IN PRAYER LIMITED, our-admin, 15 4 20-902 Zabor Had 33-cc 038-cc 159-2666591 3490-1343 344 131 11 (1279-01 Fa 180-6552, postall/cole--400099; st-Mariarashira, accidiationsher—in Associasobalic Collegio, scientification of 2704-2704 2704 2704 2704 2704 (Sept. 200-400) BARURAO CHALIKWAR. Date: 2023 J.O. Had 364-36-9 6705 (C.)

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer

Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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