

#### PART - A (Valuation of Land)

Size of Plot 1.

NORTH - EAST & SOUTH - WEST

SOUTH - EAST & NORTH - WEST

9.00 M & 9.00 M 15.00 M & 15.00 M

Total extent of the Plot 2.

135sq.mts or 1453sq.fts

Prevailing Market rate 3. (Along with details / reference of atleast two deals / transactions with respect to adjacent properties in the areas)

Documented transactions are enclosed herewith. (Refer Annexure - I)

Prevailing Market rate, for reasonably similar plots in the nearby surroundings, considering the aspects such as shape, size, development of surrounding area, amenities available, restrictive covenants, prevalent market forces as on the date of valuation, marketability potential of the property, approved availability of properties & the verbal information made available, by local real estate dealers in the locality, derives to be ₹4800.00/sq.ft to ₹5200.00/sq.ft, in my opinion the unit rate of ₹5000.00/sq.ft is to be considered fair & reasonable.

> Copy of advertisements for sale of the properties in surroundings, as available on internet real estate

sites is enclosed herewith.

Guideline rate obtained from the Registrar's : 4. Office (An evidence thereof to be enclosed)

₹25600.00/sq.mt 'Or' ₹2379.00/sq.ft

(Residential purposes)

Assessed / adopted rate of valuation 5.

: ₹5000.00/sq.ft

Estimated value of Plot 6.

₹72,65,000.00

# PART - B (Valuation of Building)

TECHANICAL DETAILS OF THE BUILDING 01.

Type of building a)

(Residential / Commercial / Industrial)

Residential

Type of construction b)

(Load bearing / RCC / Steel Framed)

R.C.C. framed

Year of construction c)

2008 (As informed)

Number of floors & height of each floor d)

including basement, if any

G+1 floor, Height -10'0", each floor

Plinth area floor - wise

e)

2600sq.fts apx. (Actual area - G+1+Tower)

2000sq.fts apx. (Permissible area)



Condition of the building

ii)

i) Exterior - Excellent, Good, Normal, Poor

Interior - Excellent, Good, Normal, Poor

Date of issue and validity of layout of g) approved map / plan

Approved map / plan issuing authority h)

Whether genuineness or authenticity of i) approved map / plan is verified

Any other comments by our empaneled j) valuers on authenticity of approved plan Average Average

Memo No.12402, Dtd.: 24.02.2007 & was valid up to

23.02.2010

: IMC

The digital copy of approved plan is not available on

official website of IMC.

: As per the Xerox copy of approved plan provided, the approval is as per the prevailing provisions (At the time of sanction) of the M.P. Land Development Act.

Major part of MOS covered.



# SPECIFICATION OF CONSTRUCTION (FLOOR – WISE) IN RESPECT OF:

	01 2011 1011		
S.	Description		All Floor
<b>No.</b> 01	Foundation	:	R.C.C.
02	Basement	;	NIL
03	Superstructure	:	Brick work / R.C.C. framed
04	Joinery / Doors & windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber)	:	Wooden Doors & Windows
05	RCC Works	:	Roof, Beams, Columns
06	Plastering	:	Cement mortar
07	Flooring, skirting, dadoing	:	Marble
08	Special finish as marble, granite, wooden paneling, drills etc.	:	NIL
09	Roofing including weather proof course	:	R.C.C.
10	Drainage	:	Available
02.	COMPOUND WALL Height Length Type of Construction	: :	5'0" Avg. 40 Rft. apx. Brick work / R.C.C.
03.	ELECTRICAL INSTALLATION  Type of wiring Class of fittings (Superior/Ordinary/Poor) Number of light points Fan points Spare plug points Any other item	:	Concealed Medium quality Many Many Many NIL
04.	PLUMBING INSTALLATION  No. of water closets and their type  No. of wash basins  No. of urinals  No. of bath tubs  Water meter, taps, etc.	:	05 01 NIL NIL Many No

Any other fixtures

# **DETAILS OF VALUATION**

S.	Particulars	Plinth Area	Roof Ht.	Age of Building		Replacement Cost	Deproduction	Net Value after depreciation
No.	of Item	Alou			construction (In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
		2000	10'0"	12 years	1100.00	22,00,000.00	3,96,000.00	18,04,000.00 18,04,000.00
1	G+1 floor Total	2000	100			QUMESH BAH	) 8 PIII	MESH BAHETI



<u>- C (Extra Items)</u>

ortico Ornamental front door

Sitout / Varandah with steel grills

Overhead water tank

Extra steel / collapsible gates

NIL

Cost included in built up area rate

Cost included in built up area rate Cost included in built up area rate

Cost included in built up area rate

Cost included in built up area rate

Cost included in built up area rate

**Total** 

(T – D (Amenities) Wardrobes

Glazed tiles

Extra sinks and bath tub

Marble / Marble & Wooden flooring

Interior decorations Architectural elevation works

Paneling works

8. Aluminum works

9. Aluminum hand rails

0. False Ceiling

Cost included in built up area rate Cost included in built up area rate NIL

NIL

NIL

NIL

Cost included in built up area rate Cost included in built up area rate

**Total** 

PART – E (Miscellaneous) Separate toilet room

01. Separate lumber room 02.

Separate water tank / sump

03. Trees, gardening 04.

Total

NIL

NIL

Cost included in built up area rate

NIL

PART – F (Services)

01. Water supply arrangements

02. Drainage arrangements

03. Compound wall

04. C.B. deposits, fittings etc.

05. Pavement

Cost included in built up area rate Cost included in built up area rate

Cost included in built up area rate

Cost included in built up area rate Cost included in built up area rate

**Total** 

TOTAL ABSTRACT OF THE ENTIRE PROPERTY

₹72,65,000.00

₹18,04,000.00 Plot PART - A

Building PART - B

Extra items PART - C

Amenities PART - D

Miscellaneous PART-E

₹90,69,000.00 Service PART-F ₹90,00,000.00 Total Say



## VALUATION METHODOLOGY

The purpose of this report is to arrive at an estimation of present day market value of the subject property. This is achieved by a systematic gathering, classification and analysis of data, which is required in the development of the five basic approaches to valuation: The cost approach, the comparative sales approach, the income capitalization method, residual method and the hypothetical development method.

#### COST APPROACH

This approach consists of estimating the replacement cost of all improvements, deducting accrued depreciation from all sources and adding the value of the underlying land. The value derived from this approach is a summation of the various property components contributing to the total property value and it is applicable when each component is believed to reflect market value. Land and Building Method is a special example of this method where the value of land and the depreciated replacement cost of construction on it is added to give the value of the property.

#### VALUATION

The valuation undertaken by us is based on the terms of reference, methodology, limitations & assumptions stated in the report.

- For arriving at the estimated present day market value of plot, the sales instances from the Office of Sub
  Registrar have been obtained & also the investigations are carried out with the local real estate dealers in
  the locality / real estate sites like www.99acres.com / www.magicbricks.com are referred to estimate the
  present day unit rate of the subject property.
- The cost of construction is arrived by assessing the present day replacement cost of construction, as per
  prevailing rates of material / labour & then the depreciation is allowed for the age of construction by straight
  line method of depreciation, assuming a salvage value of 10%.
- For assessing the prevailing market rates the factors such as shape, size, age of construction, type of construction, development of surrounding area, amenities available, prevalent market forces as on the date of valuation, marketability potential of the property, approved use, availability of properties, topography, extent of land etc. has been considered.



PUMESH BAHETI



As a result of my appraisal and analysis, it is my considered professional opinion that the estimated present day market value of the above real property, in the prevailing conditions with aforesaid specifications shall be taken as:

MARKET VALUE

= ₹90,00,000.00 (Rs. Ninety Lac only)

NET REALIZABLE VALUE = ₹76,00,000.00 (Rs. Seventy Six Lac only)

DISTRESS SALE VALUE = ₹72,00,000.00 (Rs. Seventy Two Lac only)

- 1. The present day estimated market value of the real property, situated at Plot No.39-J, Scheme No.71 of IDA, Indore, in my opinion is ₹90,00,000.00 (Rs. Ninety Lac only).
- Report is issued without prejudice, is based on information available at site, documents submitted for perusal, is subject to the legal verification of ownership of property & the legal aspects are not considered in this valuation.
- 3. I have personally inspected the property on 17.06.2020.
- The physical verification of the property is done in presence of Shri Omprakash Toshniwal (Mob. No.: 98272-10427).
- Valuation is a function of date, place & purpose, value varies with the purpose. This report should be referred for the purpose mentioned only.

Date: 29.07.2020 Place: Indore

(Pumesh Baheti) Chartered Engineer AM/087493/3

F.I.V.-11824

The undersigned have inspected the property detailed in the Valuation Report dated ------on ------- have gone through the report and am satisfied, to the best of my knowledge that the value of the property stated at Rs. ----

Branch Manager Officer -in-charge of Advance Department Date:



#### ANNEXURE - I

S.	Date of	Property Identification /	Area Sold	Consideration	Rate
No.	Registration	Registration No.	(In Sq. mts)	(In ₹)	
9	13.05.2020	MP179152020A1197611 (Middle part of Plot No.3-H. Sector - A. Scheme No.71 of IDA, Indore)	75.00	25,00,000.00	333333.00/sq mts 'Or' 3098.00/sq fts

WHITE EXECUTION

PUMESH BAHETI



#### MARKET VALUE

Market value is the estimated amount for which an asset or liability should exchange, on the valuation date, between a willing buyer and a willing seller, in an arm's length transaction, after proper marketing and where the parties had each acted knowledgeably, prudently and without compulsion.

#### **REALIZABLE VALUE**

The estimated amount, as of a specified date, in cash terms or equivalent to cash which could be typically realized from a sale, after reasonable exposure to find a purchaser for the property being offered AS IS AND WHERE IS BASIS

#### **DISTRESS SALE VALUE**

The lower price which many reasonably be received from the sale of property in an open market, which may involve an unwilling seller & buyer, it may be due to financial crisis of the vendor, sentimental reasons, recession in economy or other conditions, which are not consistent with market value.

## **ASSUMPTIONS & LIMITATIONS**

- That any environmental due diligence or study is outside the scope of this Engagement; therefore, no such due diligence or study has been carried out by me. It is assumed that the subject asset complies with all environmental laws & regulations, & that there are no substances, environmental or pollution related encumbrances / issues which may adversely affect its value, utility or marketability. We have not carried out any due diligence with respect to any Asset Retirement Obligations (ARO). Any such liability would have to be adjusted against the valuation;
- That the Real Estate market in India lacks transparency, the market is largely fragmented with limited availability of authentic, credible & reliable data with respect to market transactions. The actual transaction value may be significantly different from the value that is documented in official transactions. We believe that the market survey amongst actual sellers, brokers, developers & other market participants would give a fair representation of market trends. This valuation is therefore based on our verbal market survey of the real estate market in the subject area;
- That the property is not subject to any unusual or especially onerous restrictions, encumbrances or outgoings and that good title can be shown;
- That the property and its value are unaffected by any matters which would be revealed by inspection of property records or by statutory notice and that neither the property nor its condition, nor its use, nor its
- That no allowance is made for any expense of realization or for taxation, which may arise in the event of a disposal. The property is considered as if free and clears of all mortgages or other charges that may be
- That the report is prepared on the basis of documents provided to us, we have not undertaken any legal due diligence of the documents provided;
- That the documented transactions available are on the prevailing CGL, therefore the regard has been given to the asking prices of the properties in the surroundings;
- That the comparable transactions available are conforming to all the parameters or conditions of the market value definition as per IVSC 2020;
- That we have not checked or considered for our valuation encumbrances, if any, due to mortgage or hypothecation of the assets to a bank or a financial institution nor have we undertaken legal due diligence of the title or the legality of the development, construction or sale;
- That the property tax receipt & details of other outgoings are not made available, it is assumed that all the statutory / legal charges on the property are paid till date;
- That all the statutory approvals are in place & the occupancy certificate / completion certificate is issued by competent authority.

PUMESH BAHETI



#### **DECLARATION**

It is further declared that,

- I do not have any direct or indirect interest in the assets valued.
- The valuation was compiled as per client's instruction and is solely for the use of the party to whom it is addressed.
- The valuation is based on that which is visible. No detailed survey & measurements was undertaken.
- The valuation presented refers to bare property value and does not take any usufruct value into consideration.
- No representations or warranty as to the description, extent, zoning or condition of any land, building or other improvements is given or made.
- Neither the owner of the present nor any other person (s) has influenced this assessment nor do I have present or future interest in this property.
- I reserve the right to amend this report in the event that, I receive further information that would materially affect my conclusion (s).
- I disown any kind of indemnity of whatsoever nature, other than the justification for the opinion expressed in the report.
- The report is confidential to the client only for specific purpose to which it relates; the client shall not disclose the report to any other person, no responsibility can be accepted to any third party in respect of whole or any part of the report.
- Neither the whole nor any part of this report or any reference thereto may be included in any published document, circular or statement or published in any way without the valuer's written approval of the from and context in which it may appear.
- The valuer does not agree to any appearance or deposing testimony / evidence in any Court or Tribunal, any hearing or any other proceedings by the reason of rendering this report unless prior arrangements have been made in that respect.
- Due to peculiarity of the real estate transactions in our country, the data available by oral enquiry with the agencies & individuals is relied upon in good faith.
- In carrying out the task / work, information has been obtained from public records and also collected from the concerned individuals during site inspection, such information duly verified, as far as possible, is considered to be correct and reliable.
- This report must be used in its entirety. Reliance on any portion of the report independent of others may lead the reader to erroneous conclusions regarding the property values. No portion of the report stands alone without approval from the author;
- Building drawings, sketches, plans, photographs are appended to the report only as an aid to visualize the property. No responsibility is assumed for any errors or omissions in such data.

#### **DISCLAIMER**

- The statements, information and opinions expressed or provided in this publication are intended only as a guide to some of the important considerations that relate to property. Although we believe they are correct and not misleading, while every effort having been made to ensure that they are free from error, they should not be taken to represent, nor are they intended to represent, investment advice or specific proposals, which must always be reviewed in isolation due to the degree of uniqueness that will attach thereto:
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- This report is relevant as at the date of preparation and to circumstances prevailing at that time. However, within a changing economic environment, returns on investment and values can be susceptible to variation sometimes over a relatively short time scale.

PUMESH BAHET

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### Registration and Stamp Department Madhya Pradesh

Registra	ation Certificate
Registra	ation Details
E-Registration Number	MP179152020A1197611
Registration Date	13/03/2020
Date of Printing e-Registration Certificate	15/03/2020
Market Value of Property (If Applicable)	1920000
Consideration / Secured / Premium Amount (Rs.)	2500000
Registration Fee (Rs.)	57600
Total Stamp Duty (Rs.)	211980
SR Name	ANAND BHATIYA
SRO Name	SUB REGISTRAR OFFICE INDORE 4

Name

Father/Husband's Name

Address

सावंत्री राजानी

श्री रामचंद्र राजानी

344 गुमास्ता नगर, इंदौर (म.प्र.), INDORE, Madhya Pradesh, INDIA

Name

Father/Husband's Name

Address

Name Father/Husband's Name

Address

श्री दामोदर बियानी

श्री प्रहलाददास बियानी

वार्ड नंबर 11 सीतलामाता मार्ग, नरसिंह गढ, राजगढ म.प्र., INDORE, Madhya Pradesh, INDIA

श्री केशव कुमार बियानी

श्री प्रहलाददास बियानी

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Management
Payments
Area Management

# Registration and Stamps Department(Commercial Tax) Madhya Pradesh



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Rights Reserved. Best viewed in 1024 x	TO SUDENT BUILDING
PROPERTY	DETAILS-INDEPENDENT BUILDING
	INDONE
District	INDORE
	URBAN AREA
Tehsil	NAGAR NIGAM INDORE
Area Type	WARD NO. 83 (GUMASHTA NAGAR)
Sub-Area Type	SCHEME NO.71, SECTOR-A
Patwari Halka/Village	135
Village/Mohalla/Colony	135
Total Area (sqm) Residential Area out of Total Area (sqm)	Yes
Residential Area out of Total	10 To 20 Years
Is the building older?	
Construction year duration	FIRST FLOOR
BUILDING DETAILS	
Floor Name	74.34
RESIDENTIAL (SQM)	0
RCC	
RBC	0
TIN SHADE	0
KACCHA KABELU	GROUND FLOOR
Floor Name	
RESIDENTIAL (SQM)	111.52
	O MESH BAHA
RCC	0
RBC	0 A F E11824
TIN SHADE	2 2
KACCHA KABELU	Close
	Licht Mr.

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			PLOT (SQM)		BUILDI	BUILDING RESIDENTIAL (SQM)	TTAL (SQM)		BUILDING COMMERCIAL (SQM)	MERCIAL (S		BUILDING MULTI(SQM)	TI(SQM)	LAND(HECTARE)		PLOTIBLE	
S.No	Mohalla/Colony/ Society/Road/Village	Residential	Commercial	Industrial	SC	RBC	K. Tin shade	Kaccha St kabelu	Shop	Office God	Godown Res	Residential Commercial		Irrigated	Un irrigated	19	S all
	a						+	+	(01)	(11)	(12)	(13)	(14)	(15)	(16)	(11)	(18)
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			Sub-Are	Sub-Area: NAGAR NIGAM INDORE, Ward/Patwarl Halka: WARD NO. 83 (GUMASH I A NAGAN)	IGAM INC	ORE, War	d/Patwari	Halka: WAF	O NO. 83	(GUMASI		<b>\</b>					
3034	BIHARI COLONI	4000	2600	4000	16000	11200	0096	8000 18	19200 18	18800 18	18400 8	0	16800	40000000	40000000	4000	2600
3035	GUMASHTA NAGAR GALI/SUKHNIVAS KE ANDER	32000	32000	32000	44000	39200	37600	36000 4	45600 4	45200 44	44800	23200	45600	320000000	320000000	32000	32000
3036	MILK COLONY	6400	0096	6400	18400	13600	12000	10400	23200 2	22800 2	22400	10400	20000	64000000	64000000	6400	0096
3037	NARENDRA TIWARI MARG	44000	44000	44000	26000	51200	49600	48000	57600 5	57200 5	56800	25600	20400	440000000	440000000 440000000	44000	44000
3038	RANJIT HANUMAN KE AGE VISHRAM BAGH SE VIKRAM TOWER TELEPHONE EXTENSION HOTE HUE FOOTI KOTHINE	4E 48000	48000	48000	00009	55200	53600	52000	61600	61200	90809	26400	50400	480000000	480000000 480000000	48000	48000
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3040	SALE TAX COLONY	20000	20000	20000	32000	0 27200	25600	24000	33600	33200	32800	17600	34400	200000000	200000000 200000000	20000	20000
3041	1 SCHEME NO.71, MACHENIC NAGAR	rR 20000	20000	20000	32000	0 27200	0 25600	24000	33600	33200	32800	17600	34400	200000000	200000000 200000000	20000	20000
3042	2 SCHEME NO.71, SECTOR-A	25600	0 25600	25600	0 37600	32800	31200	0 29600	39200	38800	38400	16800	32800	25600000	256000000 256000000	25600	25600

Financial Year: 2020-2021 Name of District: INDORE Guideline ID :2020202117/102

















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