TAX II	NVOICE	ORIGINAL FOR RECIPIENT
VASTUKALA CONSULTANTS (1) PVT LTD	Invoice No.	Dated
121, 1st Floor, Ackruti Star,	MUM/2223/JUL/225	22-Jul-22
Central Road, MIDC Andheri (E) Mumbai 400 093 GSTIN/UIN: 27AADCV4303R1ZX	Delivery Note	Mode/Terms of Payment
State Name:Maharashtra, Code:27 CIN: U74120MH2010PTC207869	Reference No. & Date.	Other References
E-Mail : accounts@vastukala.org Buyer (Bill to)	Buyer's Order No.	Dated
STATE BANK OF INDIA	5:5	
SME NAGPUR	Dispatch Doc No.	Delivery Note Date
HINGNA X-43,M.I.D.C AREA, HINGNA ROAD,	41756/25727	Processor
NAGPUR - 440016 GSTIN/UIN : 27AAACS8577K2ZO	Dispatched through	Destination
State Name : Maharashtra, Code : 27	Terms of Delivery	
	R	

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	7,000.00 630.00 630.00
-		Total			l₹ 8,260.00

Amount Chargeable (in words)

E. & O.E

				V	0.01			
	HSN/SAC		Taxable	Ce	ntral Tax	St	ate Tax	Total
			Value	Rate	Amount	Rate	Amount	Tax Amount
997224_			7,000.00	9%	630.00	9%	630.00	1,260.00
	_	Total	7,000.00		630.00		630.00	1,260.00

Tax Amount (in words): Indian Rupee One Thousand Two Hundred Sixty Only

Indian Rupee Eight Thousand Two Hundred Sixty Only

Remarks:

Ameet Taylor - Flat NO 3, 2nd Floor, Mahatma Fule

Road, Mulund East, Mumbai 400081

Company's Service Tax No.: AADCV4303RSD001 Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Bank Name STATE BANK OF INDIA

A/c No. 32632562114

Branch & IFS Code: MIDC Andheri (East) & SBIN0007074

for VASTUKALA CONSULTANTS (1) PVT LTD

Authorised Signatory



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Ameet Narendra Taylor & Mrs. Anupriya Ameet Taylor.

Residential Flat No. 401, 4th Floor, Wing – A, "Datta Krupa Co-Op. Hsg. Soc. Ltd.", G. V. Scheme Road No. 1, Mulund (East), PIN Code – 400 081, State – Maharashtra, Country – India.

Longitude Latitude: 19°10'14.3"N 72°57'37.3"E

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Valuation Done for: State Bank of India SME Hingna Branch

X-43, M.I.D.C, Area Hingna Road, Nagpur-440016, State – Maharashtra, Country – India

Vastukala Consultants (I) Pvt. Ltd.

Mumbai • Delhi NCR • Aurangabad • Nanded • Indore • Pune Raipur • Jaipur • Ahmedabad • Rajkot • Thane • Nashik

MSME Reg. No.: 27222201137 • CIN: U74120MH2010PTC207869

Valuation Report Prepared For: SBI / SME Hingna Branch / Mr. Ameet Narendra Taylor (25727/41756)

Page 2 of 25

Vastu/Mumbai/07/2022/25727/41756 22/23-353--SSSK

Date: 22.07.2022

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 401, 4th Floor, Wing - A, "Datta Krupa Co-Op, Hsg. Soc. Ltd.", G. V. Scheme Road No. 1, Mulund (East), PIN Code - 400 081, State - Maharashtra, Country - India belongs to Mr. Ameet Narendra Taylor & Mrs. Anupriya Ameet Taylor.

Boundaries of the property.

North Trupti CHSL South **GVS Road**

East GV Scheme Road 4 West Matruchaya CHSL

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 2,26,18,500.00 (Rupees Two Crore Twenty Six Lakh Eighteen Thousand Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO **CHALIKWAR**

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.

Mumbai

121, 1" Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

> Tel.: +91 22 28371325 Fax: +91 22 28371324 mumbai@vastukala.org

Delhi NCR

L-306, Sispal Vihar, AWHO Society, Sohna Road, Sector - 49, Gurgaon, Haryana - 122018, INDIA

Mobile: +91 9216912225 +91 9819670183 delhincr@vastukala.org

Nanded

28, S.G.G.S. -Stadium Complex, Gokul Nagar, Nanded - 431 602, (M.S.), INDIA

Tel.: +91 2462 244288 +91 2462 239909 nanded@vastukala.org

Aurangabad

Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.5), INDIA

: +91 240 2485151 Mobile: +91 9167204062 +91 9860863601 aurangabad@vastukala.org



Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To. The Branch Manager, State Bank of India SME Hingna Branch

X-43, M.I.D.C, Area Hingna Road,

Nagpur-440016, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

	General		
1.	Purpose for which the valuation is made	/	To assess Fair Market Value of the property for Banking Purpose.
2.	a) Date of inspection	/ :	21.07.2022
	b) Date on which the valuation is made	1:	22.07.2022
3.	25.10.2019 issued by Municipal Corpora 3) Copy of Full Occupancy Certificate No. 01.01.2021 issued by Municipal Corpora	CHE tion of CHE tion of	E / ES / 1533 / T / 337 (NEW) / FCC / 2 / AMEND dated of Greater Mumbai. E / ES / 1533 / T / 337 (NEW) / OCC / 1 / NEW dated of Greater Mumbai. B dated 18.05.2020 issued by Maharashtra Real Estate
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) Think.Innov	3 :	Mr. Ameet Narendra Taylor & Mrs. Anupriya Ameet Taylor. Address: Residential Flat No. 401, 4th Floor, Wing – A, "Datta Krupa Co-Op. Hsg. Soc. Ltd.", G. V. Scheme Road No. 1, Mulund (East), PIN Code – 400 081, State – Maharashtra, Country – India. Contact Person: Ameet Taylor – Owner Mob. No 9930267890 Joint Ownership Details of Ownership shares not available.
5.	Brief description of the property (Including Leasehold / freehold etc.)	g :	The property is a residential flat located on 4th floor. The composition of Flat is 3 Bedrooms + Living Room + Kitchen + 3 Toilets + Passage (i.e., 3BHK + 3 Toilets). The property is at 450 M. walkable distance from nearest railway station Mulund.
6.	Location of property	1:	



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	a)	Plot No. / Survey No.	:	CTS No. 507 / 16 / 3 & 53	9A	
	b)	Door No.	:	Residential Flat No. 401		
	c)	C.T.S. No. / Village	:	Village – Mulund		
	d)	Ward / Taluka	:	Taluka – Kurla		
	e)	Mandal / District	:	District – Mumbai Suburb	an	
	f)	Date of issue and validity of layout of	:	As Occupancy Certificate	is received may be assumed	
		approved map / plan		that the construction is as	per sanctioned plan.	
	g)	Approved map / plan issuing authority	:			
	h)	Whether genuineness or authenticity	:			
		of approved map/ plan is verified				
	i)	Any other comments by our		N.A.		
		empanelled valuers on authentic of	1	B		
		approved plan				
7.	Post	al address of the property	:	Residential Flat No. 401	, 4 th Floor, Wing – A, " Datta	
				Krupa Co-Op. Hsg. Soc	c. Ltd.", G. V. Scheme Road	
				No. 1, Mulund (East), P	IN Code - 400 081, State -	
				Maharashtra, Country – Ir	ndia.	
8.	City	/ Town	:	Mulund (East), Mumbai S	uburban	
	Residential area		:	Yes		
	Com	mercial area	:	No		
	Indu	strial area	:	No		
9.	Clas	sification of the area	:			
	i) Hiç	gh / Middle / Poor		Middle Class		
	ii) Ur	ban / Semi Urban / Rural	:	Urban	- V V	
10.	Pano	ing under Corporation limit / Village chayat / Municipality	1	Village – Mulund Municipal Corporation of 0	Greater Mumbai	
11.	Govt Act)	ther covered under any State / Central enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled / cantonment area	:	No		
12.	Bour	ndaries of the property		As per Site	As per Agreement	
	Nort	T	1.0	Trupti CHSL	Building called "Trupti CHSL"	
	Sout	h -Inink.innov	Q	GVS Road	G. V. Scheme Road No. 1	
	East		:	GV Scheme Road 4	Partly by building named "Maya Apartment" Building called "Trupti CHSL" & partly by Recreation Ground of Chanchani layout	
	Wes	t	:	Matruchaya CHSL	Building called "Prashant"	
13	Dime	ensions of the site		N. A. as property under apartment building.	consideration is a flat in an	
				A	В	
				As per the Deed	Actuals	
	Nort		1 .	I .		



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	South	:	
	East	:	
	West	:	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 809.00
			(Area as per actual site measurement)
			RERA Carpet Area in Sq. Ft. = 887.00
			(Area as per Agreement for Sale)
			Built Up Area in Sq. Ft. = 976.00
			(Carpet Area + 10%)
14.1	Latitude, Longitude & Co-ordinates of Flat	/	19°10'14.3"N 72°57'37.3"E
15.	Extent of the site considered for Valuation	:	RERA Carpet Area in Sq. Ft. = 887.00
	(least of 13A& 13B)		(Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
Ш	APARTMENT BUILDING	_	
1.	Nature of the Apartment	;	Residential
2.	Location	;	
C.T.S. No. : CTS No. 507 / 16 / 3 & 539A, Vil		CTS No. 507 / 16 / 3 & 539A, Village - Mulund	
	Block No.	:	-/
	Ward No.	:	1
	Village / Municipality / Corporation	:/	Village – Mulund Municipal Corporation of Greater Mumbai
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 401, 4th Floor, Wing – A, "Datta Krupa Co-Op. Hsg. Soc. Ltd.", G. V. Scheme Road No. 1, Mulund (East), PIN Code – 400 081, State – Maharashtra, Country – India.
3.	Description of the locality Residential	Y	Residential
	Commercial / Mixed		
4.	Year of Construction	a	2021 (As per Occupancy Certificate)
5.	Number of Floors	:	3 Basement + Ground + 7 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	2 Flats on 4 th floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	1 Lift
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	1:	Connected to Municipal Sewerage System



Car parking - Open / Covered	:	Along with One Car Parking
Is Compound wall existing?	:	Yes
Is pavement laid around the building	:	Yes

Ш	FLAT		
1	The floor in which the Flat is situated	:	4th Floor
2	Door No. of the Flat	:	Residential Flat No. 401
3	Specifications of the Flat		
	Roof	:	R.C.C. Slab
	Flooring		Vitrified tiles flooring
	Doors	:	Teak Wood door frames with solid flush with safety doors
	Windows	1:/	Powder coated Alluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed.
	Finishing	:	Cement plastering with POP false ceiling
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	2	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	1:	Details not available
6	How is the maintenance of the Flat?	1:	Good
7	Sale Deed executed in the name of	:	Mr. Ameet Narendra Taylor &
			Mrs. Anupriya Ameet Taylor.
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	1	Built Up Area in Sq. Ft. = 976.00 (Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per MCGM norms
10		,	
11	What is the Carpet Area of the Flat?		Carpet Area in Sq. Ft. = 809.00
			(Area as per actual site measurement)
	Think.Innov	a	RERA Carpet Area in Sq. Ft. = 887.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	1	Medium
13	Is it being used for Residential or Commercial purpose?	-	Residential
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 47,000.00 expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate	:	



1	After analyzing the comparable sale		₹ 24,500.00 to ₹ 26,500.00 per Sq. Ft. on RERA
	instances, what is the composite rate for a		Carpet Area
	similar Flat with same specifications in the		
	adjoining locality? - (Along with details /		
	reference of at - least two latest deals /		
	transactions with respect to adjacent		
	properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 25,500.00 per Sq. Ft. on RERA Carpet Area
	adopted basic composite rate of the Flat		
	under valuation after comparing with the		
	specifications and other factors with the Flat		
3	under comparison (give details).		
3	Break - up for the rate	./	₹0.700.00 m Cm Ft
	I. Building + Services	/	₹ 2,700.00 per \$q. Ft.
4	II. Land + others		₹ 22,800.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	1	₹ 1,33,330.00 per Sq. M. i.e.
3.41	office		₹ 12,387.00 per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	*	₹ 2,700.00 per Sq. Ft.
	Age of the building	:	1 years
	Life of the building estimated	* *	59 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N. A. as building age is below 5 years.
	Depreciated Ratio of the building	:	7
b	Total composite rate arrived for Valuation	:	/
	Depreciated building rate VI (a)	7	₹2,700.00 per Sq. Ft.
	Rate for Land & other V (3) ii	(:	₹ 22,800.00 per Sq. Ft.
	Total Composite Rate	:	₹ 25,500.00 per Sq. Ft. (Including Car Parking)
	Remarks:		/

Details of Valuation:

Sr. No.	Description Think.Innov	Qty. vate.Cr	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat (incl. car parking, if provided)	887.00 Sq. Ft.	25,500.00	2,26,18,500.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			1
6	Interior Decorations			1
7	Electricity deposits / electrical fittings, etc.			1
8	Extra collapsible gates / grill works etc.			6/
9	Potential value, if any			//
10	Others			



Total Fair value of the property	2,26,18,500.00
The Realizable value of the property	2,03,56,650.00
Distress value of the property	1,80,94,800.00
Insurable value of the property (976.00 X 2,700.00)	26,34,390.00
Guideline value of the property (976.00 X 12,387.00)	1,20,89,712.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 24,500.00 to ₹ 26,500.00 per Sq. Ft. Rate on RERA Carpet Area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 25,500.00 per Sq. Ft. Rate on RERA Carpet Area for valuation.

'	ding threat of acquisition by government for roading / publics service purposes, sub merging &	
	bility of CRZ provisions (Distance from sea-cost /	
tidal lev	vel must be incorporated) and their effect on	
i)	Salability	Good
ii)	Likely rental values in future in	₹ 47,000.00 expected rental income per month
iii)	Any likely income it may generate \(\cap \)	Rental Income + C



Actual Site Photographs



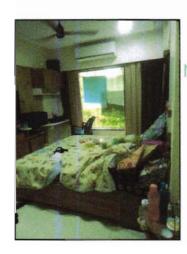




















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Route Map of the property $\frac{Site\ \mu r}{}$





Longitude Latitude: 19°10'14.3"N 72°57'37.3"E

Note: The Blue line shows the route to site walkable distance from nearest railway station (Mulund – 450 M.)



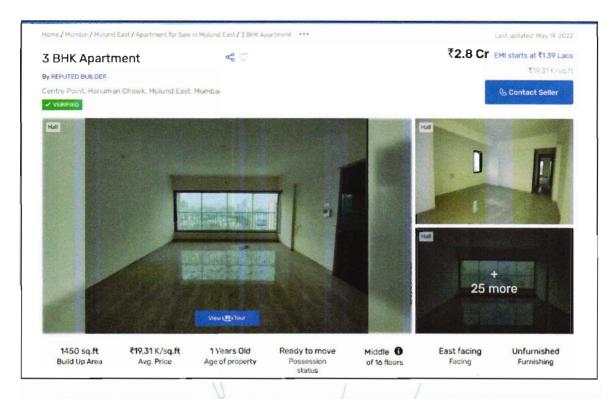
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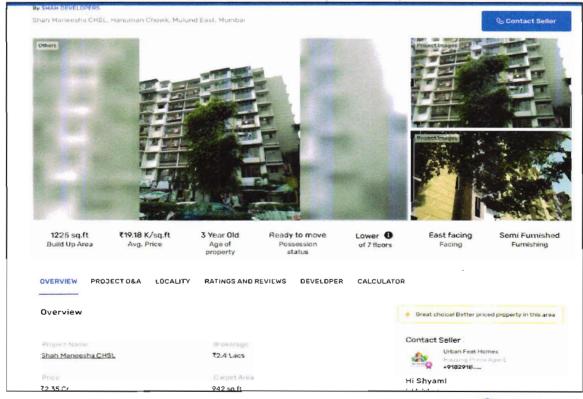




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Price Indicators







Price Indicators







Sales Instances

9660391	सची क्र.2	दुष्यम निष्ठंशक : सह दु.नि. कुर्ला ४	
2/11/2021	सूचा क्र.2	दुस्पम मक्ष्मक : सह दु.स. कुला ४ इस्त कमोक : 19660/2021	
ote:-Generated Through eSearch Module For original n	tions	दस्त क्रमाक : 19000/2021 मोडंगी	
lease contact concern SRO office.	· Providence	Regn:63m	
	गावाचे नाव: मुलुंड		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	22500000		
(3) बाजारभाव(भाडेपटटमाध्या बाबतितपटटाकार आकारणी देती की पटटेदार ते नमुद करावे)	13737176.035		
(४) भू. मापन, पोटिहिस्सा व चरक्रमांक (असल्पास)	1) पारिकेचे नाव-मुंबई मनपाइतर वर्णन (सदिनिका ने फरोंट ने ए/601 माळा ने 6 वा मजता. इमारतीये नाव: दत कृपा.ए - विंग. ब्लॉक ने: जी व्ही स्वीम रोड ने 1 रीड : मुराइ पूर्व मुंबई 400081. इतर माहिती. एकुण क्षेत्रणळ 887 ची पूर रेरा कारपेट/82.40 ची मी रेरा कारपेट/आणि 1 कार पार्किंग साहेत, सी टी एस न 507/16/3 आणि 539ए क्रिलेज - मुसुंड पूर्व (C.T.S. Number : 507/16/3 and 539A ;))		
(5) क्षेत्रफळ	887 चै फूट		
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा			
(7) दस्तऐवज करून देजा-या/लिङ्गून ठेवजा-या पक्षकाराचे नाव किंदा दिवाणी न्यायालयाचा हुकुमनामा किंदा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव -श्री हेरंभ चास्तू निर्माण एल एल पी (पूर्वीचे नाव अमेय होरि ऑफिस , माळा ने: , युमारतीचे नाव: विधाता अपार्टमेंट, क्लॉक ने ! कॉड:-400081 पॅन ने:-ADIFS7864F	हेंग डेंक्सपमेंट कॉर्पेरिशन) तर्के भागिदार विश्वास रामसात कुलड़ा डें वयः 56 पत्ताः-प्तॉट नं 90 फीट रोड, नवघर , रोड ने मुसुंड पूर्व मुंबई , महाराष्ट्र MUMBAL. मिन	
(४)दस्तरेका करून पेपा-या पश्चकराचे व क्रिया दिशाणी न्यायालपाचा हुकुमनामा क्रिया आदेश असल्यास,प्रतिवादिने नाव व पत्ता	1): नाव-राधार विनायक जोणी ठघ-33: प्रता-र्लाट न फरीट न सी/303, याका न , इमारतीये नाव नव समीधा को ऑप ही सोसा स्टॉक ने नादिवती रोड. साविवती टेलियोन एकसपेव समीर, रोड न टेलियोनी पूर्व राजे, महाराष्ट्र THANE: पिन कोड-421201 पंत्र न-AMCP9881H 2): नाव-राज्यों भारत खोणी ठघ-32 फ्ला-रलीट ने स्टॉट न सी/303, माळा न , इमारतीये नाव-तव समीधा को ऑप हो सोसा, स्टॉक ने नादिवती रोड. साविवती टेलियोन एकसपेव समीर, रोड न डेलियती पूर्व राजे, महाराष्ट्र THANE: पिन कोड-421201 पंत्र न-AKCP1870E 3): नाव-पूर्णिमा विनायक जोणी वय-58 एता-प्यॉट ने फरीट न सी/303, माळा ने - इमारतीये नाव-तव समीधा को ऑप हो सोसर साविवती टेलियोन एकसपेव समीर, रोड न डोलियती पूर्व राजे, महाराष्ट्र चारा-साविवती टेलियोन एकसपेव समीधा को ऑप हो सोसर		
(९) दस्तऐवज करून दिल्याचा दिनांक	28/10/2021		
(10)दस्त नोंदणी केल्याचा दिनांक	28/10/2021		
(11)अनुक्रमांक,खंड व पृष्ठ	19660/2021		
(12)बाजरभावाप्रमाणे मुद्राक शुस्क	1125000		
(१ शहासम्भाताच्याचे जॉटजी झन्छ	30000		

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(2)मोबदला	22000000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमूद करावे)	13737176.035		
(४) भू. मापन, पोटहिस्सा व घरकमांक(असल्यास)	ा) पालिकेचे माव मुंबई मनपाइतर वर्णन 'सदिनिका' ने फर्तेट में 19701, माळा ने 7 वा मजता, इमारतीये नाव 'दत्त कृपा ए - विंग, ब्लॉक में जी इति उड़ीम रोड में 1. रोड : मुराइ पूर्व मुंबई 400081, इतर माहिती, एकुंग क्षेत्रकळ 887 ची जूट रेरा कारपेट(82.40 ची मी रेरा कारपेट)आणि 1 कार पार्विण में 29 लेक्स 1 संविद सी टी एस न 507/16/3 आणि 539द क्रिकेट - मुसंड पूर्व (C.T.S. Number : 507/16/3 and 539A ;))		
(5) क्षेत्रफळ	887 चौ.फूट		
(६) आकारणी किंवा जुड़ी देण्यात असेश तेव्हा.			
(7) दस्तऐवज करून देणा-या/सिहून ठेवणा-या पक्षकाराचे नाव. किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आंदेश असल्यास,प्रतिवादिचे नाव व पत्ता.]। नाव. श्री हेरंभ वासू निर्माण एस एस पी (पूर्वीचे नाव असेय होसिंग डेक्स्सपमेंट कॉर्पीरणन) तर्फ भागिदार विश्वास रामसास फुलखाडे वयः 56 पसाः प्लॉट नं ऑकिस. माध्यः नं , इमारतीचे नावः विधाता अगार्टमेंट. ब्लॉक नं 90 प्णीट रोड, नवचर , रोड नं मुतुंड पूर्व मुंबई, महराष्ट्र, MUMBAI. पिन कोड-400081 पैन नं -ADIF57864F		
(अदस्तरेका करून ऐंगा-या पश्कलाये व क्रिका दिवाणी न्यायालयाचा हुषु-मनामा क्रिका आदेश असत्यास प्रतिकादिये नाव च प्रता	11 मातः असेव विशास मोने वयः 35 पताः प्लिट मं थी। माळा नं ४ धा माळता, इमारतीचे नाव उपकाल, क्लॉक ने मिठागर रोड. क्रि. ची एस प्लुत 1 जबक तोड में मुद्देह पूर्व मुंबई, महाराष्ट्र MUMEAL पिस कोड - 400081 पीस ने - ATCPM0331M 2) मावः विशास बाराकृष्ण मोने वयः - 64 पताः न्यति । माळा नं ४ धा माळता, इमारतीचे नावः उपकालः क्लॉक ने मिठागर रोड. क्रि. ची एस स्कुत्त जककः तेड में मुद्देह पूर्व मुंबई, पहाराष्ट्र MUMEAL पिस कोड - 400081 पीस ने - ADPM6878K 3) मावः कविता विशास माने चयः 5-80 पताः प्लिट ने कर्तित्र ने 401 माळा नं ४ धा माळता, इमारतीचे नावः उपकालः कार्ते मिठागर रोड. क्लि पा स्कुत्तत्र जक्का, रोड में मुद्देह पूर्व मुंबई, महाराष्ट्र MUMEAL पिस कोड - 400081 पीस ने - ATPM6848M 4) मावः - निवेदिता असेव पीस प्रकृत कार्या के मिळीदाता नावाका प्रसादकार चयः -34 पताः प्लिट में क्लॉट में 400081 पीस ने - ATPP689906		
(९) दस्तऐवज करून दिल्याचा दिनांक	11/08/2021		
(10)दस्त नोंदणी केल्याचा दिनांक	11/08/2021		
(11)अनुक्रमांक,खंड व पृष्ठ	12173/2021		
(12)बाजारभावाप्रमाणे मुद्रांक शुरक	1100000		
(13)बाजारभावाप्रमाणे नोंदणी गुल्क	30000		





As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value of the above property in the prevailing condition with aforesaid specification ₹ 2,26,18,500.00 (Rupees Two Crore Twenty Six Lakh Eighteen Thousand Five Hundred Only).

Place: Mumbai Date: 22.07.2022

or VASTUKALA	CONSULTANTS	(I) PVT.	LTD
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(Name & Designation of the Inspecting Official/s)

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	has inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	Signature

Countersigned (BRANCH MANAGER)

Think.Innovate.Create

Enclosures		
Declaration-cum-undertaking	Attached	
from the valuer (Annexure- IV)		
Model code of conduct for	Attached	
valuer - (Annexure V)		



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- I will not undertake valuation of any assets in which I have a direct or indirect h. interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- The information furnished in my valuation report dated 22.07.2022 is true and C. correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 21.07.2022 The work is not sub - contracted to any other valuer and carried out by myself.
- Valuation report is submitted in the format as prescribed by the bank. e.
- I have not been depanelled / delisted by any other bank and in case any such f. depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depandement.
- I have not been removed / dismissed from service / employment earlier. g.
- I have not been convicted of any offence and sentenced to a term of h. imprisonment
- I have not been found quilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- 1. I am not an undischarged insolvent.
- I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 m. of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





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- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Managing Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



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SI No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Ameet Narendra Taylor & Mrs. Anupriya Ameet Taylor from Shree Heraambh Vastu Nirman LLP vide Agreement for Sale dated 30.07.2020.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, SME Hingna Branch to assess Fair Market Value of the property for MSME Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Shyam Kajvilkar – Technical Manager Sailee Shinde – Technical officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 21.07.2022 Valuation Date – 22.07.2022 Date of Report – 22.07.2022
6.	inspections and/or investigations undertaken;	Physical Inspection done on 21.07.2022
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried
8.	procedures adopted in carrying out the	out by us Sales Comparison Method
9.	valuation and valuation standards followed; restrictions on use of the report, if any; Think Innova	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 22nd July 2022 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 887.00 in the name of Mr. Ameet Narendra Taylor & Mrs. Anupriya Ameet Taylor. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Based on our discussion with the Client, we understand that the subject property is owned by Mr. Ameet Narendra Taylor & Mrs. Anupriya Ameet Taylor. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 887.00.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

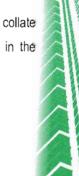
Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





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subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 887.00.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title 1. thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would 4. render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing 6. market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 22nd July 2022.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:



- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market, 3.
- Payment is made in cash or equivalent or in specified financing terms. 4.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed Fair Market Value for this particular purpose at ₹ 2,26,18,500.00 (Rupees Two Crore Twenty Six Lakh Eighteen Thousand Five Hundred Only).

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For VASTUKALA CONSULTANTS (I) PVT. L

MANOJ BABURAO **CHALIKWAR**

Director

Auth. Sian.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3