PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2922/23-24 16-Oct-23 B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) **COSMOS BANK - VILEPARLE EAST** Dispatch Doc No. **Delivery Note Date** Vile Parle (East) Branch 004306/2303018 Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, Dispatched through Destination Nehru Road, Vile Parle (East), Mumbai - 400 057, : 27AAAAT0742K1ZH GSTIN/UIN Terms of Delivery : Maharashtra, Code: 27 State Name

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	997224	18 %	4,000.00
	CG	ST ST		360.00 360.00
	3			
	T	otal	44	4,720.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC		Taxable	Сө	ntral Tax	St	ate Tax	Total
		Value	Rate	Amount	Rate	Amount	Tax Amount
997224		4,000.00	9%	360.00	9%	360.00	720.00
	Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Mr. Satish Sarjerao Kharate & Mrs. Kamleshkaur Satish Kharaté - Residential Flat No. 202, 2nd Floor, Wing 'A', "Silver Thread Co-Op. Hsg. Soc. Ltd.", Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai - 400 055, State -Maharashtra, Country - India

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd Asmita Rathod

Authonsed Signatory

This is a Computer Generated Invoice





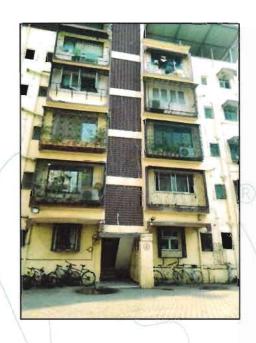
CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Satish Sarjerao Kharate & Mrs. Kamleshkaur Satish Kharate

Residential Flat No. 202, 2nd Floor, Wing 'A', **"Silver Thread Co-Op. Hsg. Soc. Ltd."**, Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai – 400 055, State – Maharashtra, Country – India.

<u>Latitude Longitude - 19°05'02.9"N 72°51'12.0"E</u>

Valuation Prepared for: Cosmos Bank

Vile Parle (East) Branch

Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057 State - Maharashtra, Country - India



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Vile Parle (East) Branch / Mr. Satish Sarjerao Kharate (4306 /2303018)

Page 2 of 16

Vastu/Mumbai/10/2023/4306/2303018 16/17-215-JASH

Date: 16.10.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 202, 2nd Floor, Wing 'A', "Silver Thread Co-Op. Hsg. Soc. Ltd.", Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai – 400 055, State – Maharashtra, Country – India belongs to Mr. Satish Sarjerao Kharate & Mrs. Kamleshkaur Satish Kharate.

Boundaries of the property.

North : Slum Area / Hanuman Mandir

South : Bhakti Sudha Society
East : Nariyalwadi BMC School

West : Sohini Apartments & Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 92,47,320.00 (Rupees Ninety Two Lakh Forty Seven Thousand Three Hundred Twenty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Digitally signed by MANO I RABURACI CHALLEKAN DN: CHR. OH ASTURAL A CONSULTANTS II PRIVATE LIMITED, survaldimir. 2.5-4.20-982286-c18435-6x.03-6x.159e.26665913490x13433441131 III.527991174185552, postalicode-400069, stehthiasathras, siffallymittee-9-1856565-6x.0966652658686-6x.66611711bdi. 39462782782562555-5354c, cirkibidi.265366; existeh.1171bdi. 3946278278255555555-6x.09667808138888806-0x18888888

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Residential Flat No. 202, 2nd Floor, Wing 'A', "Silver Thread Co-Op. Hsg. Soc. Ltd.", Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai – 400 055, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 16.10.2023 for Bank Loan Purpose		
2	Date of inspection	10.10.2023		
3	Name of the owner/ owners	Mr. Satish Sarjerao Kharate & Mrs. Kamleshkaur Satish Kharate		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available		
5	Brief description of the property	Address: Residential Flat No. 202, 2nd Floor, Wing 'A', "Silver Thread Co-Op. Hsg. Soc. Ltd.", Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai – 400 055, State – Maharashtra, Country – India. Contact Person: Mr. Satish S. Kharate (Owner) Contact No.: 9664370022		
6	Location, street, ward no	Off. Datta Mandir Road, Vakola Pipe Line		
7	Survey/ Plot no. of land	C.T,S. No. 481 to 509 of Village Kole Kalyan, Santacruz (East)		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Auto, Taxies and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 307.00 (Area as per actual site measurement)		
		Built-up Area in Sq. Ft. = 340.00 (Area as per Agreement for Sale)		
13	Roads, Streets or lanes on which the land is abutting	Off. Datta Mandir Road, Vakola Pipe Line		



14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
40	Lessor in the event of sale or transfer	A consideration and the
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	/
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both? V	Owner Occupied +
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MCGM norms Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.





	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 19,000.00 Expected rental income per month.
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	of fix	coarate amount being recovered for the use ktures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	1	ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N. A.
34	1	is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36		ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37		any standard rent been fixed for the ises under any law relating to the control of?	N.A. ite.Create
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	1	e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cos	T OF CONSTRUCTION	
41	Year	of commencement of construction and	Year of Construction – 1992





	year of completion	(As per Agreement for Sale)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Vile Parle (East) Branch to assess fair market value as on 16.10.2023 for Residential Flat No. 202, 2nd Floor, Wing 'A', "Silver Thread Co-Op. Hsg. Soc. Ltd.", Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai – 400 055, State – Maharashtra, Country – India belongs to Mr. Satish Sarjerao Kharate & Mrs. Kamleshkaur Satish Kharate.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 03.03.2004 between Mr. Koilpillai Rufus (the Vendor) AND Mr. Satish
	Sarjerao Kharate & Mrs. Kamleshkaur Satish Kharate (therPurchasers)
2	Copy of Part Occupancy Certificate No. CE / 7024 / BSII / AH dated 29.01.1990 issued by Municipal
	Corporation of Greater Mumbai.
3	Copy of Share Certificate No. 9 bearing Nos. 041 to 045 having 5 Shares of Rs. 50/- each transferred dated
	07.04.2004 in the name of Mr. Satish S. Kharate & Mrs. Kamleshkaur Kharate issued by Silver Thread Co-
	Op. Hsg. Soc. Ltd.

LOCATION:

The said building is located at bearing C.T.S. No. 481 to 509 situated at Village Kole Kalyan, Taluka Andheri, Mumbai Suburban District. The property falls in Residential Zone. It is at a travelling distance 2.5 km. travelling distance from Santacruz railway station.

BUILDING:

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. The 2nd Floor has 3 Residential Flats. The building is without lift.

Residential Flat:

The residential flat under reference is situated on the 2nd Floor. It consists of 1 Bedroom + Living Room + Kitchen + WC + Bath (i.e., 1 BHK + WC & Bath). The residential flat is finished with Italian Marble flooring, Teak wood door frame with flush shutters, Powder coated Aluminum sliding windows with MS grill, Concealed electrification & Concealed plumbing etc.





Valuation as on 16th October 2023

Built-up Area of the Residential Flat	:	340.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	Year of Construction – 1992
		(As per Agreement for Sale)
Expected total life of building	:	60 Years Subject to proper, preventive periodic maintenance & structural repairs
Age of the building as on 2023	:	31 Years
Cost of Construction	:	340.00 Sq. Ft. X ₹ 2,800.00 = ₹ 9,52,000.00
Depreciation {(100-10) X 31 / 60}	:	46.50%
Amount of depreciation	:	₹ 4,42,680.00
Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	1	₹ 1,51,360.00 per Sq. M. i.e. ₹ 14,062.00 per Sq. Ft.
Guideline rate (after deprecation)	1	₹ 1,29,099.00 per Sq. M. i.e. ₹ 11,994.00 per Sq. Ft.
Prevailing market rate	:	₹ 28,500.00 per Sq. Ft.
Value of property as on 16.10.2023	:	340.00 Sq. Ft. X ₹ 28,500.00 = ₹ 96,90,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Total Value of the property as on		₹ 96,90,000.00 - ₹ 4,42,680.00 =
16.10.2023	1	₹ 92,47,320.00
Total Value of the property		₹ 92,47,320.00
The realizable value of the property	1	₹ 83,22,588.00
Distress value of the property	537	₹73,97,856.00
Insurable value of the property (340 X 2,800.00)	-17	₹ 9,52,000.00
Guideline value of the property (340 X 11,994.00)	Ó	₹ 40,77,960.00 + ⊝

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 202, 2nd Floor, Wing 'A', "Silver Thread Co-Op. Hsg. Soc. Ltd.", Off. Datta Mandir Road, Vakola Pipe Line, Village Kole Kalyan, Santacruz (East), Mumbai – 400 055, State – Maharashtra, Country – India for this particular purpose at ₹ 92,47,320.00 (Rupees Ninety Two Lakh Forty Seven Thousand Three Hundred Twenty Only) as on date 16th October 2023.





NOTES

- 1. I, Sharad Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 16th October 2023 is ₹ 92,47,320.00 (Rupees Ninety Two Lakh Forty Seven Thousand Three Hundred Twenty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

Think.Innovate.Create



ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground + 4 Upper Floors
2.		
	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 2 nd Floor
3	Year of construction	Year of Construction – 1992
		(As per Agreement for Sale)
4	Estimated future life	29 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall
9	Doors and Windows	Teak wood door frame with flush door, Powder Coated Aluminum sliding windows
10	Flooring	Italian Marble flooring
11	Finishing	Cement plastering
12	Roofing and terracing	R.C.C. Slab
13	Special architectural or decorative features, if any	Yes
14	(i) Internal wiring – surface or conduit	Concealed electrification
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15	Sanitary installations	7 7
	(i) No. of water closets	As per Requirement
	(ii) No. of lavatory basins	
	(iii) No. of urinals	1
	(iv) No. of sink	1 - J.
16	Class of fittings: Superior colored / superior white/ordinary.	Ordinary
17	Compound wall Height and length Type of construction	R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls
18	No. of lifts and capacity	No lift
19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System





Actual site photographs





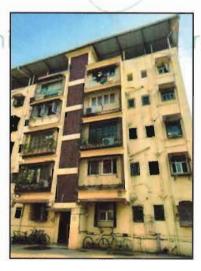


















Route Map of the property

Site_u/r





Latitude Longitude - 19°05'02.9"N 72°51'12.0"E

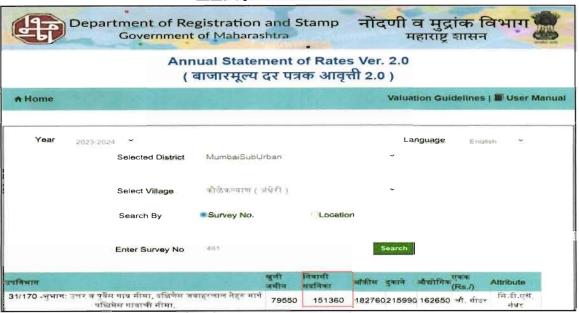
Note: The Blue line shows the route to site from nearest railway station (Santacruz – 2.5 km)







Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,51,360.00			
No increase for flat located on 2 nd Floor	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	1,51,360.00	Sq. Mt.	14,062.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	79,550.00			
The difference between land rate and building rate (A – B = C)	71,810.00			
Depreciation Percentage as per table (D) [100% - 31%]	69%			
(Age of the Building – 31 Years)	17			
Rate to be adopted after considering depreciation [B + (C x D)]	1,29,099.00	Sq. Mt.	11,994.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

Teau	y reckoner will be increased as under.		
	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

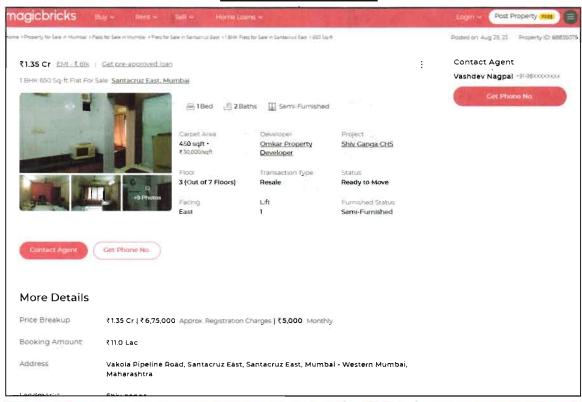
Table - D: Depreciation Percentage Table

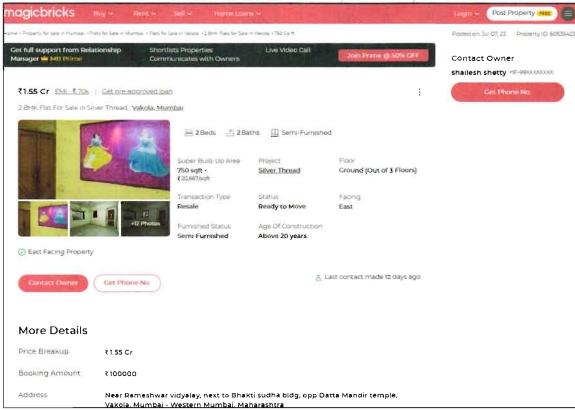
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators

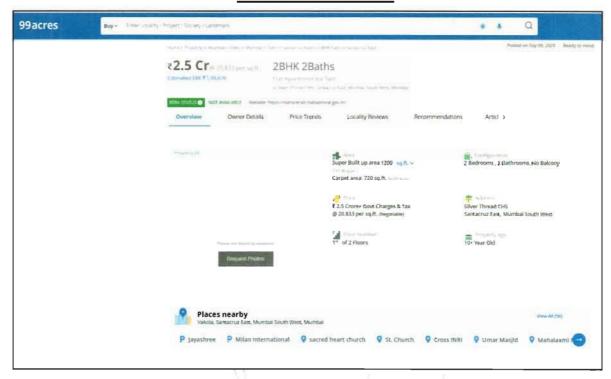








Price Indicators







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 16th October 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 92,47,320.00 (Rupees Ninety Two Lakh Forty Seven Thousand Three Hundred Twenty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Ligitary signed by principational Configuration.

Discussion, over ASTIRGALA CONSCILLANTS in provincia training to considerate.

Discussion of the Configuration of the Configura

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Think.Innovate.Create

