

INVOICE

SHARADKUMAR B CHALIKWAR Ackruti Star ,1st Floor,121 Central Road, MIDC, Andheri (E), Mumbai State Name : Maharashtra, Code : 27	Invoice No. 23-24/OCT/05	Dated 23-Oct-23
	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
Buyer (Bill to) M/s. Aryacorp Pvt. Ltd. Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, "Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.", Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane 401203 State Name : Maharashtra, Code : 27	Buyer's Order No.	Dated
	Dispatch Doc No. 004240/2303148	Delivery Note Date
	Dispatched through	Destination
Terms of Delivery		

Sl No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION CHARGES		0 %	10,000.00
Total				₹ 10,000.00

Amount Chargeable (in words)

Indian Rupees Ten Thousand Only

E. & O.E

Remarks:

M/s. Aryacorp Pvt. Ltd. - Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, "Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.", Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country - India

Company's PAN : **AEAPC0117Q**

Company's Bank Details

Bank Name : **ICICI BANK LTD**

A/c No. : **001801501896**

Branch & IFS Code: **KANDIVALI EAST & ICIC0001032**

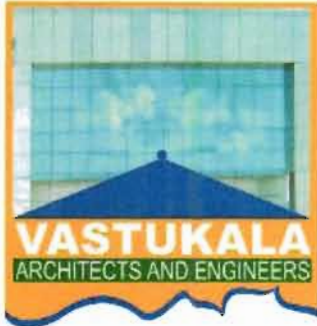


UPI Virtual ID : 9422171100@okbizaxis

for **SHARADKUMAR B CHALIKWAR**

Authorised Signatory

This is a Computer Generated Invoice



- Architecture
- Govt. Approved Valuer
- Engineering
- Surveyor & Loss Assessor
- Interiors

Regd. Office :
28, Stadium Complex, Nanded - 431 602 (MS) India

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Sharadkumar B. Chalikwar

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Chartered Engineer, Registered Valuer

CE : AM054371-6
FIE : F 110926/6
FIV : 9863
CCIT - (N) CCIT / 1 14/52/2008 09
IBBI : IBBI/RV/07/2019/11744

Aurangabad Office : Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.S.), INDIA.
Tel.: +91-0240-2485151, Mobile : +91 9167204062, +91 9860863601, E-mail : aurangabad@vastukala.org

Valuation Report of the Immovable Property (For Capital Gain Purpose)



Details of the property under consideration:

Name of Owner: **M/s. Aryacorp Pvt. Ltd.**

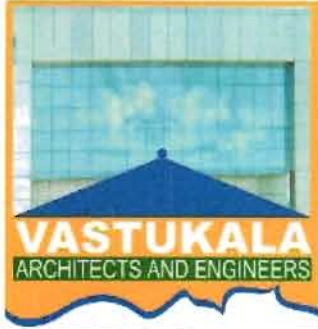
Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, “Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.”, Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country - India

Latitude Longitude: 19°25'19.8"N 72°48'30.7"E

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- Architecture
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Valuation Report Prepared For: Capital Gain / M/s. Aryacorp Pvt. Ltd. (4240/2303148)

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Vastu/Mumbai/07/2023/4240/2303148
23/01-345-VS
Date: 29.07.2023

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, “**Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.**”, Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country - India was belonged to **M/s. Aryacorp Pvt. Ltd.** till they sold the flat to Mr. Sahebrao Piraji Shirsath as per Sale Deed dated 31.05.2022.

Boundaries of the property.

North : Sri Prastha Building No. 52
South : Sri Prastha Building No. 50
East : 3rd Road
West : Sri Prastha Building No. 33

- The purpose of this report is to ascertain the Indexed Cost of Acquisition (F. Y. 2022 - 23) of the property as detailed above.
- The property premises can be assessed and valued for calculation of Capital Gain Tax purpose as on 01.04.2001 at ₹ 3,24,972.00 (Rupees Three Lakh Twenty Four Thousand Nine Hundred Seventy Two Only).
- The following documents were perused :
 - Copy of Sale Deed dated 31.05.2022 between M/s. Aryacorp Pvt. Ltd. (Vendor) & Mr. Sahebrao Piraji Shirsath (Purchaser).
 - Copy of Agreement dated 25.08.1992 between Smt. Kamla Gupta & Mr. Mahendra Gupta (Vendors) & M/s. Aryacorp Pvt. Ltd. (Purchaser)
 - Copy of Share Certificate vide No. 17 dated 01.02.2015 in the name of M/s. Aryacorp Pvt. Ltd.



This assignment is undertaken based on the request from our client **Mr. Prithviraj Arya**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified.

For **Vastukala Architects & Engineers**

**Sharadkumar
B. Chalikwar**

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Architects and Engineers,
ou,email=sbchalikwar@gmail.com,
c=IN
Date: 2023.10.23 11:25:54 +05'30'

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report in Form – 01



Valuation Report of Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, "Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.", Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country – India

2. Part-1 Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

2.1. GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 01.04.2001 for computation of Capital Gains Tax .
2	Date of Report	
3	Name of the Owner	M/s. Aryacorp Pvt. Ltd. till they sold the flat to Mr. Sahebrao Piraji Shirsath as per Sale Deed dated 31.05.2022.
4	If the property is under joint ownership, Ownership / co-ownership, share of each such owner. Are the shares undivided?	Pvt. Ltd. Co. Ownership
5	Brief description of the property	Residential Flat No. 202, 2 nd Floor, Wing – B, Building No. 51, " Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd. ", Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3 rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country – India
6	Location, street, ward no	Sri Prastha Complex, 3 rd Road
7	Survey/ Plot no. of land	S. No. 151, Plot No. 51, Village Nilemore, Taluka Vasai
8	Is the property situated in Residential / commercial/ mixed area/ industrial area?	Residential
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Offices, market, cinemas etc.	All the amenities are available in the vicinity.
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Auto, Private Vehicles

2.2. LAND

12	Area of land supported by documentary proof. Shape, dimension and physical features	Carpet Area = 380 Sq. Ft. (Area as per actual measurement) Built up area = 45.53 Sq. M. i.e. 490.00 Sq. Ft. (Area as per Sale Deed)
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13	Roads, Streets or lanes on which the land is abutting	3 rd Road
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial premium (ii) Ground rent payable per annum (iii) Unearned increase payable to the Lessor in the event of sale or transfer	-
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Vasai – Virar City Municipal Corporation
19	Has any contribution been made towards development or is any demand for such contribution still outstanding.	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	Attached

2.3. IMPROVEMENTS

22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	N.A.
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Occupied by tenant
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully occupied by tenant
25	What is the Floor Space Index permissible and Percentage actually utilized?	<ul style="list-style-type: none"> Floor Space Index Permissible – As per Development Control of Regulation of Municipal Corporation of Greater Mumbai FSI percentage actually utilized - Information not available



2.4. RENTS

26	(i)	Names of tenants/ lessees/ licensees, etc	Tenant - Mr. Sameer Ahmed
	(ii)	Portions in their occupation	Full
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	Information not available
	(iv)	Gross amount received for the whole property	Information not available
27		Are any of the occupants related to, or close to business associates of the owner?	Information not available
28		Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N.A.
29		Give details of the water and electricity charges, if any, to be borne by the owner	Information not available
30		Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	Information not available
31		If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.
32		If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.
33		Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N.A.
34		What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35		Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36		Is any dispute between landlord and tenant regarding rent pending in a court of rent?	Not applicable
37		Has any standard rent been fixed for the premises under any law relating to the control of rent?	Not applicable

2.5. SALES

38		Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar assurance records
39		Land rate adopted in this valuation	N. A. as the property is valued by composite rate method
40		If sale instances are not available or not relied upon, the basis of arriving at the land rate	Copy of Stamp Duty Ready Reckoner for the year 2001 attached



2.6. COST OF CONSTRUCTION

41	Year of commencement of construction and year of completion	Year of Completion – 1986 (As per Agreement).
42	What was the method of construction, by contract/By employing Labour directly/ both?	Information not available
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.

3. PART II- VALUATION

3.1. General:

Under the instructions of **Mr. Prithviraj Arya**, we have valued the Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, “**Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.**”, Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country - India to ascertain the market value of said property, as on 01.04.2001 for computation of Capital Gains Tax.

We are in receipt of the following documents:

- Copy of Sale Deed dated 31.05.2022 between M/s. Aryacorp Pvt. Ltd. (Vendor) & Mr. Sahebrao Piraji Shirsath (Purchaser).
- Copy of Agreement dated 25.08.1992 between Smt. Kamla Gupta & Mr. Mahendra Gupta (Vendors) & M/s. Aryacorp Pvt. Ltd. (Purchaser)
- Copy of Share Certificate vide No. 17 dated 01.02.2015 in the name of M/s. Aryacorp Pvt. Ltd.

3.2. Location:

The said building is located at S. No. 151, Plot No. 51, Village Nilemore, Taluka Vasai in Vasai – Virar City Municipal Corporation. The property falls in Residential Zone. It is at 1.4 KM. travel distance from Nallasopara Railway station.



3.3. Building / Property:

The Structure is of Ground + 2 upper floors building. The Residential building is known as Building No. 51, "Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd." The building is used for Residential purpose. The building is without lift.

3.4. Flat:

The Flat under reference is situated on the 2nd Floor. The composition of property is Living Room + 1 Bedroom + Kitchen + WC + Bath + Passage. It is finished with Mosaic flooring, Teak wood door frames with solid flush doors with Aluminum Sliding windows, Concealed plumbing & Concealed electrification is provided.

3.5. Valuation as on 01st April 2001 of the Residential Flat:

The Built up area of the Property in Sq. Ft.	:	490.00
The Built up area of the Property in Sq. M.	:	45.53
Depreciation Calculation:		
Year of Construction of the building	:	1986 (As per Agreement)
Expected total life of building	:	60 years
Age of the building as on 01.04.2001	:	15 years
Cost of Construction	:	45.53 x ₹ 4,800.00 = ₹ 2,18,544.00
Depreciation	:	22.50%
Amount of depreciation	:	₹ 49,172.00
Rate as on 01.04.2001 for Residential Property Premises (As per Ready Reckoner 2001)	:	₹ 8,075.00 per Sq. M.
Rate considered for valuation Value of Property as on 2001.	:	45.53 Sq. M. x ₹ 8,075.00 = ₹ 3,67,655.00
Depreciated Fair Value of the property as on 01.04.2001	:	₹ 3,67,655.00 (-) ₹ 49,172.00 ₹ 3,18,483.000
Add for Stamp Duty charges (B)	:	₹ 3,304.00
Add for Registration charges (C)	:	₹ 3,185.00
Total Cost of Acquisition (A + B + C)	:	₹ 3,24,972.00

Taking into consideration above said facts, we can evaluate the value of Residential Flat No. 202, 2nd Floor, Wing – B, Building No. 51, "Sri Prastha Building No. 51 Co-Op. Hsg. Soc. Ltd.", Sri Prastha Complex, Behind Bhavesh Commercial Complex, 3rd Road, Nallasopara (West), Taluka – Vasai, District – Thane – 401 203, State – Maharashtra, Country - India for this particular purpose at ₹ 3,24,972.00 (Rupees Three Lakh Twenty Four Thousand Nine Hundred Seventy Two Only) as on 01.04.2001.



3.6. NOTES

1. I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on **01.04.2001 is ₹ 3,24,972.00 (Rupees Three Lakh Twenty Four Thousand Nine Hundred Seventy Two Only)**. Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

4. ANNEXURE TO FORM 0-1

1.	No. of floors and height of each floor	Ground + 2 upper floors
2.	Plinth area floor wise as per IS 3361-1966	Information not available
3.	Year of construction	Year of Completion – 1968 (As per Mulyankan Patrak).
4.	Estimated future life as on year 2001	45 years
5.	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed structure
6.	Type of foundations	R.C.C
7.	Walls	All external walls are 9" thick and partition walls are 6" thick.
8.	Partitions	6" thick brick wall
9.	Doors and Windows	Teak wood door frames with solid flush doors with Aluminium Sliding windows
10.	Flooring	Mosaic flooring
11.	Finishing	Internal walls are finished with POP + Cement Plaster. External walls are finished with sand faced plaster
12.	Roofing and terracing	RCC slab
13.	Special architectural or decorative features, if any	Not found
14.	(i) Internal wiring – surface or conduit	Concealed
	(ii) Class of fittings: Superior / Ordinary / Poor.	Ordinary



15	Sanitary installations		As per requirement Ordinary
	(i)	No. of water closets	
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sinks	
Class of fittings: Superior colored / superior white/ordinary.			
16	Compound wall Height and length Type of construction	5' brick masonry wall	
17	No. of lifts and capacity	No lift	
18	Underground sump – capacity and type of construction	R.C.C. Tank	
19	Over-head tank Location, capacity Type of construction	Overhead Water Tank	
20	Pumps- no. and their horse power	Available as per requirement	
21	Roads and paving within the compound approximate area and type of paving	Cemented road in open spaces, Open parking Space etc.	
22	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewers	

5. PART III- DECLARATION

I hereby declare that

- The information furnished in part I is true and correct to the best of my knowledge and belief;
- I have no direct or indirect interest in the property valued:

5.1. DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.



5.2. DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **01.04.2001** for calculation of **Capital Gains Tax**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

5.3. UNDER LYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.



6. Actual site photographs



7. Route Map of the property

Site U/R



Latitude Longitude: 19°25'19.8"N 72°48'30.7"E

Note: The Blue line shows the route to site from nearest Railway station (Nallasopara – 1.4 KM.)



9. VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for calculation of Capital Gain Tax for ₹ **3,24,972.00 (Rupees Three Lakh Twenty Four Thousand Nine Hundred Seventy Two Only)** as on **01.04.2001**.

For **Vastukala Architects & Engineers**

**Sharadkumar
B. Chalikwar**

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
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Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

