PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2751/23-24 B1-001,U/B FLOOR, 4-Oct-23 BOOMERANG, CHANDIVALI FARM ROAD, **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) COSMOS BANK Dispatch Doc No. Delivery Note Date NAUPADA BRANCH 004143/2302836 Kusumanjali, Opp Deodhar Hospital, Naupada Dispatched through Destination GSTIN/UIN : 27AAIFM1544M1Z0 State Name : Maharashtra, Code: 27 Terms of Delivery SI **Particulars** HSN/SAC GST Amount No. Rate 1 **VALUATION FEE** 997224 18 % 4,000.00 (Technical Inspection and Certification Services) CGST 360.00 SGST 360,00 Total 4,720,00 Amount Chargeable (in words) E. & O.E Indian Rupee Four Thousand Seven Hundred Twenty Only HSN/SAC Taxable Central Tax State Tax Total Value Rate Amount Rate Amount Tax Amount 997224 4.000.00 9% 360.00 9% 360.00 720.00 Total. 4,000.00 360.00 360.00 720.00 Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only Company's Bank Details Bank Name The Cosmos Co-Operative Bank Ltd 0171001022668 A/c No. Branch & IFS Code: Vileparle & COSB0000017 Remarks: MR. Vivek Kashinath Mahamunkar Residential Flat No. 601, 6th Floor, Building No. E-3, "Unnathi Woods E Co-op. Hsg. Soc. Ltd.", Phase - V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander Road, Village Kavesar, Thane (West) - 400 615, State -Maharashtra, Country - India Company's PAN : AADCV4303R Declaration UPI Virtual ID : Vastukala@icici NOTE - AS PER MSME RULES INVOICE NEED TO for Vastukala Consultants (I) Pvt Ltd

This is a Computer Generated Invoice

BE CLEARED WITHIN 45 DAYS OR INTEREST

CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



Asmita Rathod

Authorised Signatory



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Vivek Kashinath Mahamunkar & Mrs. Vina Vivek Mahamunkar

Residential Flat No. 601, 6th Floor, Building No. E-3, "Unnathi Woods E Co-op. Hsg. Soc. Ltd.",
Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander
Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India.

Latitude Longitude - 19°16'05.4"N 72°58'28.7"E

Valuation Prepared for: Cosmos Bank

Naupada Thane Branch

Kusumanjali Building, Opp. Deodhar Hospital, Gokhale Road, Naupada, Thane (West) – 400 602 State – Maharashtra, Country – India.





mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Naupada Thane Branch / Mr. Vivek Mahamunkar (4143/2302836)

Page 2 of 17

Vastu/Mumbai/10/2023/4143/2302836 04/11-33-SBSH Date: 04.10.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 601, 6th Floor, Building No. E-3, "Unnathi Woods E Co-op. Hsg. Soc. Ltd.", Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India belongs to Mr. Vivek Kashinath Mahamunkar & Mrs. Vina Vivek Mahamunkar.

Boundaries of the property.

North : Open Plot

South : Internal Road

East : Kasarvadavali Road

West : Internal Road & Phase VII

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 75,80,160.00 (Rupees Seventy Five Lakh Eighty Thousand One Hundred Sixty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LT

MANOJ BABURAO CHALIKWAR pitelly our will be Mid-Cultilities (in C EVILIDE (Mid-Cultilities) (in C EVILIDE (Mid-Cultili

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivall Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

<u>Valuation Report of Residential Flat No. 601, 6th Floor, Building No. E-3, "Unnathi Woods E Co-op. Hsg. Soc. Ltd."</u>, Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College,

Off. Ghodbander Road, Village Kavesar, Thane (West) - 400 615,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 04.10.2023 for Bank Loan Purpose	
2	Date of inspection	03.10.2023	
3	Name of the owner/ owners	Mr. Vivek Kashinath Mahamunkar & Mrs. Vina Vivek Mahamunkar	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available	
5	Brief description of the property	Address: Residential Flat No. 601, 6th Flot Building No. E-3, "Unnathi Woods E Co-op. H. Soc. Ltd.", Phase – V. Near Saraswati Schol Behind Arun Muchhala Polytechnic Engineer College, Off. Ghodbander Road, Village Kaves Thane (West) – 400 615, State – Maharash Country – India. Contact Person: Mr. Viraj Mahamunkar (Owner's son)	
6	Location, street, ward no	Contact No. 9969717961 Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander Road, Village Kavesar, Thane (West)	
	Survey/ Plot no. of land	Survey No. 247/3 of Village – Kavesar	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 512.00 (Area as per actual site measurement)	



		Built Up Area in Sq. Ft. = 630.00
13	Roads, Streets or lanes on which the land is abutting	(Area as per Agreement for sale) Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander Road, Village Kavesar, Thane (West) – 400 615.
14	If freehold or leasehold land	Free Hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	N.A.
	(iii) Unearned increased payable to the	\
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS This I have been seen as a seen a	ite Crente
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per TMC norms Percentage actually utilized – Details not available
26	RENTS	





	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 16,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		any of the occupants related to, or close to less associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	1	ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the lal premium	Information not available
36	1	ny dispute between landlord and tenant critical rent pending in a court of rent?	In.a. Create
37		any standard rent been fixed for the nises under any law relating to the control nt?	N. A.
	SAL	ES	
38	in the	instances of sales of immovable property clocality on a separate sheet, indicating the e and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If and	e instances are not available or not relied	N. A.





	up on, the basis of arriving at the land rate	
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2011 (As per occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	() \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Naupada Thane Branch to assess fair market value as on 04.10.2023 for Residential Flat No. 601, 6th Floor, Building No. E-3, "Unnathi Woods E Co-op. Hsg. Soc. Ltd.", Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India belongs to Mr. Vivek Kashinath Mahamunkar & Mrs. Vina Vivek Mahamunkar.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 02.05.2009 Between M/s. Unnathi Estates (the Promoters) and Mr.
	Vivek Kashinath Mahamunkar & Mrs. Vina Vivek Mahamunkar (the Purchasers).
2	Copy of Occupancy Certificate V. P. No. 2005 / 45 / TMC / TDD / 546 dated 28.03.2011 issued by Thane
	Municipal Corporation.

LOCATION:

The said building is located at Survey No. 247/3 of Village – Kavesar, Thane. The property falls in Residential Zone. It is at a travelling distance 10.9 Km. from Thane railway station.

BUILDING:

The building under reference is having Stilt + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 6th Floor is having 4 Residential Flats. The building having 1 Lift.

Residential Flat:

The residential flat under reference is situated on the 6th Floor. It consists of 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage (i.e., 2BHK with 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.





Valuation as on 04th October 2023

The Built Up Area of the Residential Flat	:	630.00 Sq. Ft.
---	---	----------------

Deduct Depreciation:

Year of Construction of the building	;	2011 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	12 Years
Cost of Construction	;	630.00 X 2,600.00 = ₹ 16,38,000.00
Depreciation {(100-10) X 12 / 60}	:	18.00%
Amount of depreciation	:	₹ 2,94,840.00
Guideline rate obtained from the Stamp Duty Ready	1	₹ 1,21,275.00 per Sq. M.
Reckoner for new property		i.e., ₹ 11,267.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,09,554.00 per Sq. M.
7		i.e., ₹ 10,178.00 per Sq. Ft.
Prevailing market rate	:	₹ 12,500.00 per Sq. Ft.
Value of property as on 04.10.2023	;	630.00 Sq. Ft. X ₹ 12,500.00 = ₹ 78,75,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 04.10.2023	į	₹ 78,75,000.00 - ₹ 2,94,840.00 = ₹ 75,80,160.00
Total Value of the property	:	₹ 75,80,160.00
The realizable value of the property	:	₹ 68,22,144.00
Distress value of the property	:	₹ 60,64,128.00
Insurable value of the property (630 X 2,600.00)	:	₹ 16,38,000.00
Guideline value of the property (630 X 10,178.00)	DVC	₹ 64,12,140.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 601, 6th Floor, Building No. E-3, "Unnathi Woods E Co-op. Hsg. Soc. Ltd.", Phase – V, Near Saraswati School, Behind Arun Muchhala Polytechnic Engineering College, Off. Ghodbander Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India for this particular purpose at ₹ 75,80,160.00 (Rupees Seventy Five Lakh Eighty Thousand One Hundred Sixty Only) as on 04th October 2023.



NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
 fair market value of the property as on 04th October 2023 is ₹ 75,80,160.00 (Rupees Seventy Five Lakh
 Eighty Thousand One Hundred Sixty Only). Value varies with time and purpose and hence this value
 should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

			mant building	
1.	No. of floors and height of each floor		Stilt + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat	
			situated on 6th Floor	
3	Year of construction		2011 (As per occupancy certificate)	
4	Estimated	d future life	48 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of c	onstruction- load bearing	R.C.C. Framed Structure	
	walls/RC0	C frame/ steel frame		
6	Type of fo	oundations	R.C.C. Foundation	
7	Walls	(All external walls are 9" thick and partition walls	
			are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and	d Windows	Teak wood door frame with flush shutters,	
		7	Powder Coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering	
12	Roofing a	and terracing	R.C.C. Slab	
13	Special a	rchitectural or decorative features,	Yes	
	if any	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	7/	
14	(i)	Internal wiring – surface or	Concealed electrification	
		conduit	/ /	
	(ii)	Class of fittings: Superior/	Concealed plumbing	
4.5	0 11 1	Ordinary/ Poor.	-1 1	
15		nstallations	Annua Bancislanasi	
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins No. of urinals	1	
	(iv)	No. of sink		
16		ittings: Superior colored / superior	Ordinary	
	white/ordi		Ordinary	
17	Compoun		R.C.C. Framed Structure with 9" thick external	
	Height an		walls and 6" thick internal brick walls	
	Type of co	onstruction		
18		s and capacity	1 Lift	
1 9		und sump – capacity and type of	R.C.C tank	
- 00	constructi			
20	Over-head tank		R.C.C tank on terrace	
	Location, capacity			
21	Type of construction Pumps- no. and their horse power		May be provided as per requirement	
22		d paving within the compound	Cement concrete in open spaces, etc.	
		ate area and type of paving	Samon donordo in open apaded, etc.	
23		disposal – whereas connected to	Connected to Municipal Sewerage System	
	public sev	wers, if septic tanks provided, no.		
	and capa	city		



Actual site photographs

























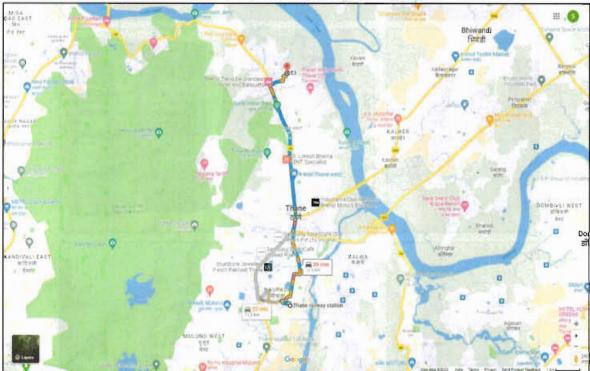




Route Map of the property

Site\u/r





Latitude Longitude - 19°16'05.4"N 72°58'28.7"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 10.9 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,15,500.00	_		
Increase by 5% on Flat Located on 6th Floor	5,775.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,21,275.00	Sq. Mtr.	11,267.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	23,600.00			
The difference between land rate and building rate (A – B = C)	97,675.00			
Depreciation Percentage as per table (D) [100% - 12%]	88%			
(Age of the Building – 12 Years)	1			
Rate to be adopted after considering depreciation [B + (C x D)]	1,09,554.00	Sq. Mtr.	10,178.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

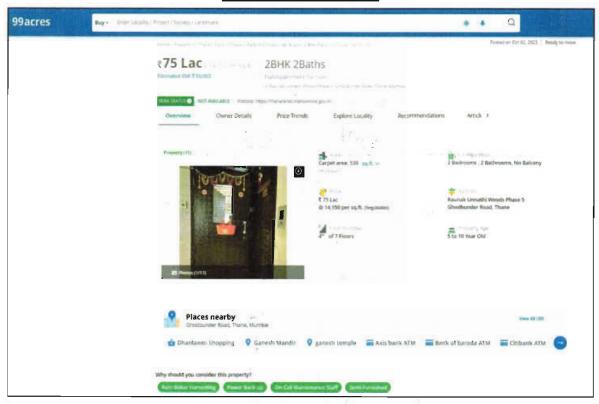
Table - D: Depreciation Percentage Table

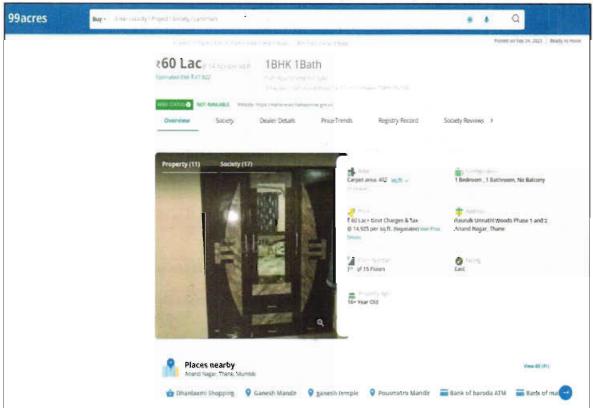
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





Price Indicators

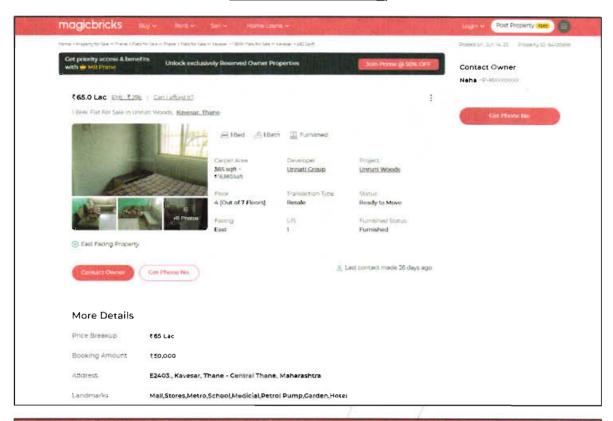


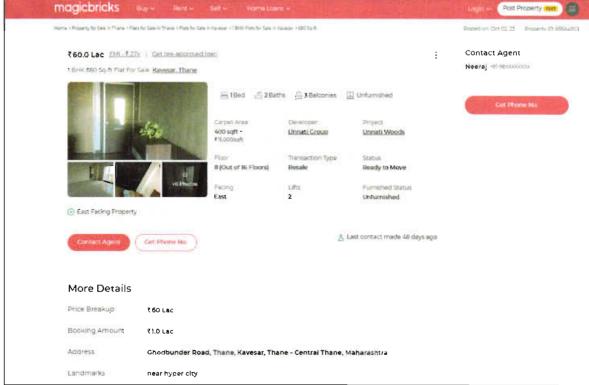






Price Indicators



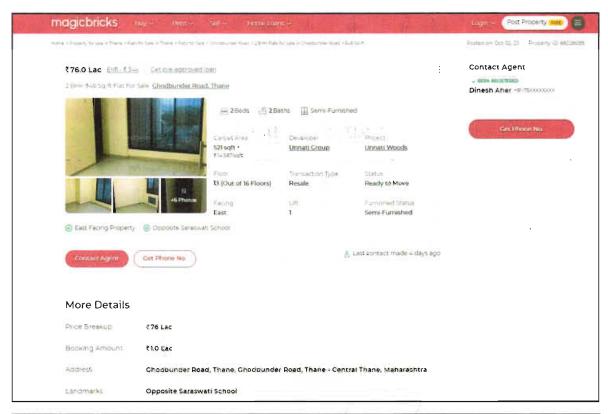


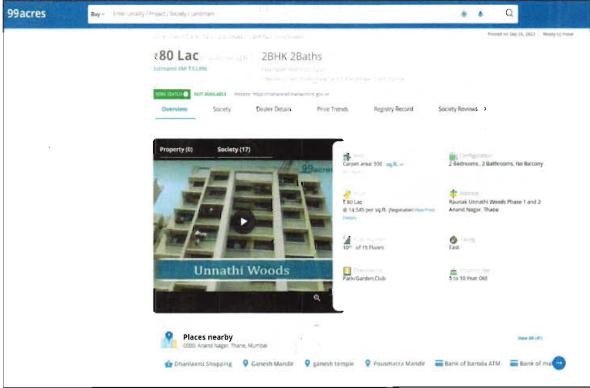






Price Indicators









DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 04th October 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 75,80,160.00 (Rupees Seventy Five Lakh Eighty Thousand One Hundred Sixty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO CHALIKWAR

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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