PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2778/23-24 B1-001.U/B FLOOR. 6-Oct-23 BOOMERANG, CHANDIVALI FARM ROAD. **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA - HLST BKC Dispatch Doc No. Delivery Note Date HOME LOAN SALES Project Approval Cell, 4005 /2302863 Local Head Office, Synergy, Dispatched through Destination 5th Floor, C-6, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Terms of Delivery GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27 **Particulars** HSN/SAC GST Amount SI Rate N٥, 1 **VALUATION FEE** 997224 18 % 10,500.00 (Technical Inspection and Certification Services) CGST 945.00 SGST 945.00 Total ₹ 12,390.00 Amount Chargeable (in words) E. & O.E Indian Rupee Twelve Thousand Three Hundred Ninety Only HSN/SAC Taxable Central Tax State Tax Total Value Rate Amount Rate Amount Tax Amount 997224 10,500,00 9% 945.00 9% 945.00 1,890,00 Total 10,500.00 945.00 945.00 1,890.00 Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only Company's Bank Details Bank Name : State Bank of India 32632562114 A/c No. Branch & IFS Code: MIDC Andheri (E) & SBIN0007074 SALSAN III Remarks: """Krvstel"", Proposed S. R. Scheme on Land Beraing C. T.S. No. 1281 & 1282 of Village - Kanjur, Next to Kanjurmarg Police Station, Nehru Nagar, Kanjur Marg (East), Mumbai, PIN - 400 042, State - Maharashtra, Country - India - M/s. Kams Realtors (Master Valuation) Company's PAN : AADCV4303R UPI Virtual ID : vastukala@icici Declaration for Vastukala Consultants (I) Pvt Ltd NOTE - AS PER MSME RULES INVOICE NEED TO BE

This is a Computer Generated Invoice

CLEARED WITHIN 45 DAYS OR INTEREST CHARGES

APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137





Gitanjali

Authorised Signatory

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Krystel"

"Krystel", Proposed S. R. Scheme on Land Beraing C.T.S. No. 1281 & 1282 of Village - Kanjur, Next to Kanjurmarg Police Station, Nehru Nagar, Kanjur Marg (East), Mumbai, PIN - 400 042, State - Maharashtra, Country - India

Latitude Longitude: 19°07'47.0"N 72°56'10.0"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office (Mumbai Metro), "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Krystel (4005/2302863)

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Vastu/SBI/Mumbai/10/2023/4005/2302863

06/02-60-V Date: 06.10.2023

MASTER VALUATION REPORT OF "Krystel"

"Krystel", Proposed S. R. Scheme on Land Beraing C.T.S. No. 1281 & 1282 of Village - Kanjur, Next to Kanjurmarg Police Station, Nehru Nagar, Kanjur Marg (East), Mumbai, PIN - 400 042, State - Maharashtra, Country - India

Latitude Longitude: 19°07'47.0"N 72°56'10.0"E

NAME OF DEVELOPER: M/s. Kams Realtors

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 25th September 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Krystel", Proposed S. R. Scheme on Land Beraing C.T.S. No. 1281 & 1282 of Village -Kanjur, Next to Kanjurmarg Police Station, Nehru Nagar, Kanjur Marg (East), Mumbai, PIN - 400 042, State -Maharashtra, Country - India. It is about 1.3 KM. travelling distance from Kanjur Marg Station of Central Railway line. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	M/s. Kams Realtors	M/s. Kams Realtors					
Project Registration Number	Project	RERA Project Number					
•	Krystel	P51800051412					
Register office address	M/s. Kams Realtors						
		Office at A/1, Shantiniketan C.H.S., L.B.S. Marg, Ghatkopar (West), Mumbai, PIN Code - 400 086, State - Maharashtra, Country - India.					
Contact Numbers Thir	0 1 10						
	Mr. Sanjay Gupta (Partner – Mobile No. 9322245753)						
E – mail ID And Website	kamsrealtors@gmail.com, www.kamsrealtors.in	and American					

3. Boundaries of the Property:

Direction	Particulars	CONSULTANTO
On or towards North	Slum Area	Where & Agrestor
On or towards South	Slum Area	S Dentered Suppose (5)
On or towards East	Police Station Road	Louis T. D.
On or towards West	Slum Area	13018 0



Our	Pan	India	Presenc	e at	:
O '84.	mhai	O harr	naghad O	Duna	Q Raile

Thane Nanded P Delhi NCR P Nashik

Indore Ahmedabad 🖓 Jaipur

Raipur

Regd. Office: 81-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 172, (M.5.), INDIA

TeleFax: +91 22 28371325 /24 mumbai@wasukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,

The Branch Manager, State Bank of India

H Home Loans Sales, Project Approval Cell, Local Head Office (Mumbai Metro),

"Synergy", 5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

4	Genera	al /		/			
1.	Purpos	e for which the	valuation is made			As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.	
2.	a)	Date of inspe	ction		:	25.09.2023	
	b)	Date on whic	h the valuation is made		:	06.10.2023	
3.	List of	documents prod	uced for perusal				
	1. Co	py of Legal Title	Report date 27.04.202	3 issued by A	dv. C	Christopher D'souza	
	L Es	tate Regulatory	Authority date 08.06.20	23. <u>L</u> ast Modi	ified o		
	Re	altors (the Purc	haser)	1	6	amasaflya CHSL (the Society) AND M/s. Kams	
	M/	s. Kams Realtor	s (the Licensees)		13	Mr. Santosh R. Fernandes (the Licensor) AND	
	5. Copy of Affidavit – Cum -Declaration of M/s. Kams Realtors date 25.08.2023						
	6. Copy of Architects Certificate date 26.04.2023 issued by Mukesh Bahadur (As per RERA Certificate)						
			cate date 26.08.2023 is:				
		ppy of Fire NOC Imbai Fire Briga		/ 138 dated 1	15.11	.2022 issued by Muncipal Corporation of Greater	
	9. Co Re	ppy of Letter of habilitation Auth	Intent (LOI) No. S /	PVT / 0187	/ 202	220621 / LOI date 13.01.2023 issued by Slum	
				S / PVT / 0187	7 / 20	220621 / AP / COM - 1 date 18.04.2023 issued	
	by	Slum Rehabilita	ation Authority (Compos	ite Building	No. 1	-Sale -A & Rehab B – Wing)	
	This C.C. is granted for work upto Plinth.						
	11. Cc	py of Intimation	of Approval (IOA) No.	S / PVT / 018	87 / 2	20220621 / LOI date 30.01.2023 issued by Slum	
	Re	habilitation Auth	nority (Sale Wing - A &	Rehab Wing	- B)		
	12. Cc	py of Approved	Plan No. SRA / ENG /	S / PVT / 018	7 / 20)220621 / AP / COM - 1 date 30.01.2023 issued	
	by Slum Rehabilitation Authority (Number of Copies - Sheet No. 1/06 to 06/06)						
	Approved upto:					· · · · · · · · · · · · · · · · · · ·	
	Sem	Building No. /			Nun	nber of Floors	
		Wing					
		1/A				mercial) + 2 nd Floor (Part Residential / Part 3 rd to 22 nd upper floors	
		1/B	Basement + Ground	+ 1st Floor (Comi	mercial) + 2 nd Floor (Part Residential / Part	





	Welfare Centre / Part Society Offic	e) +	3 rd to 22 nd upper floors
	Project Name	1	"Krystel", Proposed S. R. Scheme on Land
	(with address & phone nos.)		Beraing C.T.S. No. 1281 & 1282 of Village -
			Kanjur, Next to Kanjurmarg Police Station,
			Nehru Nagar, Kanjur Marg (East), Mumbai,
			PIN - 400 042, State - Maharashtra, Country -
			India
4.	Name of the owner(s) and his / their address (es) with	:	M/s. Kams Realtors
l	Phone no. (details of share of each owner in case of joint		Address:
	ownership)		Office at A/1, Shantiniketan C.H.S., L.B.S. Marg,
			Ghatkopar (West), Mumbai, PIN Code - 400 086,
			State - Maharashtra, Country - India.
			Contact Person :
	\		Mr. Anil Nair (Promoter / Partner – Mobile No.
			9930376965)
			Mr. Sanjay Gupta (Partner – Mobile No.
5.	Brief description of the property (Including Leasehold /		9322245753)
J.	freehold etc.)		
	Hoofiold oto./		

About "Krystel": Check out Kams Krystel in Kanjurmarg west, one of the upcoming under-construction housing societies in Central Mumbai suburbs. This society will have all basic facilities and amenities to suit homebuyer's needs and requirements. Brought to you by Kams Realtors, Kams Krystel is scheduled for possession in Dec, 2026. This housing society has multiple property options to offer, in varied price range, making it one of the most suitable address to own, that too in your budget. Being a RERA-registered society, the project details and other important information is also available on state RERA portal. The RERA registration number of this project is P51800051412.

TYPE OF THE BUILDING:

Building No. / Wing	Number of Floors
1/A	Proposed Basement + Ground + 1st Floor (Commercial) + 2nd Floor (Part Residential / Part Fitness Center / Part Society Office) + 3rd to 22nd upper floors.
1/B	Proposed Basement + Ground + 1st Floor (Commercial) + 2nd Floor (Part Residential / Part Welfar Centre / Part Society Office) + 3rd to 22nd upper floors.

LEVEL OF COMPLETEION:

Building No. / Wing	Present stage of Construction	Percentage of work completion
1/A&B	Plinth work is in progress.	05%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December - 2026 (As per MAHARERA Certificate) (Wing A & B)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:





	100	Vitrified Illes Conting In all spams		OR THE PROPERTY OF
	1	Vitrified tiles flooring in all rooms		
19	A	Granite Kitchen platform with Stainless Steel Sink Powder coated aluminum sliding windows with Mosquito	*	
	4	Laminated wooden flush doors with Safety door		
	2	Concealed wiring		
	A	Concealed plumbing		
	1	Garden		
	>	Jogging Track	T) a	
	>	Air Conditionar Club House		
	×	Indoor Games	-37	A A A A A A A A A A A A A A A A A A A
	7	Gymnasium		
	>	Childern Play area		(R)
100	>	Badminton Courts		SAME TO BE
	>	Lawn Tennis Court		
	>	Meditaion Lawn		
	>	Skating Rink		λ
3	7	Kids Play Area	10-	
	>	Squash Court		
	>	Club House		
	>	Swimming Pool		
6.	Locat	ion of property	:	
	a)	Plot No. / Survey No.	1	C.T.S. No. 1281/1282
	b)	Door No.	1:	Not applicable
	c)	C. T.S. No. / Village		C.T.S. No. 1281/1282 of Village - Kanjur
	d)	Ward / Taluka	1:	Ward – S, Taluka - Kurla
	e)	Mandal / District		Mumbai Suburban District
7.		al address of the property	1.	"Krystel", Proposed S. R. Scheme on Land
	, 0010	a dad see of the property		Beraing C.T.S. No. 1281 & 1282 of Village -
			17	Kanjur, Next to Kanjurmarg Police Station,
			1	Nehru Nagar, Kanjur Marg (East), Mumbai,
				PIN - 400 042, State - Maharashtra, Country –
	0:1-1	T		India
8.	City /		. (Kanjur Marg, Mumbai
		ential area	:	Yes
		nercial area	;	No
	Indus	trial area	:	No .
9.	Class	ification of the area	:	
	i) Hig	h / Middle / Poor	:	Middle Class
	ii) Urt	oan / Semi Urban / Rural	:	Urban
10.	Comi	ng under Corporation limit / Village Panchayat /	:	Slum Rehabilitation Authority, Village - Kanjur
			5	
11.		her covered under any State / Central Govt.	:	No
	enact	ments (e.g., Urban Land Ceiling Act) or notified under		Y18
		cy area/ scheduled area / cantonment area		
12.	l	se it is Agricultural land, any conversion to house site	:	N.A.
	plots	is contemplated		





13.	Boundaries of the property	As per Documents	As per N	per MAHARERA			As per Site
	North	CTS No. 1279	CTS No. 12	279		Slum Area	1
	South	CTS No. 1283 & Road	CTS No. 12	283	& Road	Slum Area	
	East	CTS No. 1259A & Road	CTS No. 12	259/	A & Road	Police Stat	tion Road
	West	CTS No. 1280 & Road	CTS No. 12	280	& Road	Slum Area	1
14.1	Dimensions of	f the site			N. A. as t	he land is irr	regular in shape
						A	В
					As per t	he Deed	Actuals
	North					-	-
	South		1	:	1	-	-
	East	7	/			-	-
	West		/	:	\	2	4
14.2	Latitude, Long	itude & Co-ordinates of property		1	19°07'47	0"N 72°56'1	10.0"E
14.	Extent of the	site			Approved	Plan & REF	87 Sq. M. (As per RA Certificate) table attached to the
15.	Extent of the 14B)	site considered for Valuation (least of 14A&	:	1		87 Sq. M. (As per RA Certificate)
16		upied by the owner / tenant? I low long? Rent received per mon		:	N.A. Bui started	lding Const	truction work not yet
II	CHARACTER	STICS OF THE SITE			1		11
1.	Classification	of locality	1	1	Middle cla	ass	
2.	•	of surrounding areas		1:	Good		
3.	Possibility of frequent flooding/sub-merging				No		
4.	1	the Civic amenities like School,	Hospital, Bus	:	All availa	ble near by	
	Stop, Market						
5.		with topographical conditions	vate (i,	Plain		
6.	Shape of land				Irregular		
7.		which it can be put		:		ential purpos	se
8.	Any usage restriction				Resident	al	



9.	Is plot in town planning approved layout?	T :	Copy of Approved Plan No. SRA / ENG / S
	To procure our procuring approved tayour		PVT / 0187 / 20220621 / AP / COM – 1 date
			30.01.2023 issued by Slum Rehabilitation
			Authority (Number of Copies - Sheet No.
			1/06 to 06/06)
			Approved upto:
			Building Number of Floors
			No. /
	1 1		Wing
	1 1		Basement + Ground + 1st
		1	Floor (Commercial) + 2 nd
	1 5		1/A Floor (Part Residential /
			Fail Fitness Center / Fait
	\ \ \		Society Office) + 3 rd to 22 nd
	1		upper floors.
			Basement + Ground + 1st
	/		Floor (Commercial) + 2 nd Floor (Part Residential /
			1/B Part Welfar Centre / Part
	7.		Society Office) + 3rd to 22nd
	\.		upper floors.
10.	Corner plot or intermittent plot?	1	Intermittent
11.	Road facilities	-	Yes
12.	Type of road available at present	1	B. T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	27.45 M. Wide D. P. Road
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	1	Municipal Water supply
16.	Underground sewerage system		Connected to Municipal sewer
17.	Is Power supply is available in the site	131	Yes
18.	Advantages of the site		Located in developed area
19.	Special remarks, if any like threat of acquisition of land		No
	for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-	DI	reate
	cost / tidal level must be incorporated)		
Part -	A (Valuation of land)		- A
1	Size of plot		Plot area - 3497.87 Sq. M. (As per
'	Size of plot		Approved Plan & RERA Certificate)
	North & South	1:	-
	East & West	:	-
2	Total extent of the plot	:	As per table attached to the report
3	Prevailing market rate (Along With details / reference of at	1	As per table attached to the report
-	least two latest deals / transactions with respect to adjacent		Details of recent transactions/online listings
		1	1
	properties in the areas)		are attached with the report.
4	properties in the areas) Guideline rate obtained from the Register's Office (an	8	are attached with the report. ₹ 1,61,790.00 per Sq. M. for Residential





5	Assessed / adop	ted rate of valuation		As per table at	ttached (to the report		
6	Estimated valu	ie of land	-			& RERA Certifi		
				Land Area	Rate in	Value in (₹	5)	
				in Sq. M. 3497.87	Sq. M. 70480	24 65 20 97	0 00	
Part .	_ – B (Valuation of B	uilding)	-	3497.07	70400	24,65,29,87	0.00	
1	Technical details		+-	_				
1		ding (Residential / Commercial / Industrial)	17.	Residential				
	100.00	Instruction (Load bearing / RCC / Steel	+	N.A. Building	Constr	uction work	is in	
	Framed)	instruction (Load bearing / 100 / Steel	-	progress	Consti	uction work	15 111	
	c) Year of cons	etruction	+	N.A. Building	Constr	uction work	is in	
	c) real of cons	Struction	1	progress	Consti	uction work	15 111	
	d) Number of	floors and height of each floor including		progress				
	basement, if	Approximate the same transfer		1				
	Building No.	22.4 · 2.	er of	f Floors			\neg	
	Wing	Number	., U	110013				
	1/A	Basement + Ground + 1st Floor (Comm				sidential / Pa	rt	
	1/2	Fitness Center / Part Society Office) + Basement + Ground + 1st Floor (Comr				aldential / Da		
	1/B	Welfar Centre / Part Society Office) + 3				sidentiai / Pa	п	
	e) Plinth area f		T :	As per table a		to the report		
	f) Condition of the building			7		'		
	i) Exterior – Excellent, Good, Normal, Poor		:	N.A. Building	Constr	uction work	is in	
	,			progress				
	ii) Interior	- Excellent, Good, Normal, Poor	12	0				
	a) Data of inqu	e and validity of layout of approved map	+	progress Copy of Approv	vod Blan	No CDA / EN/	C / C /	
	g) Date of issu	e and validity of layout of approved map	1					
	112 A	t to the transition of	4	PVT / 0187 / 20220621 / AP / COM - 1 c 30.01.2023 issued by Slum Rehabilita				
	h) Approved m	ap / plan issuing authority	13	Authority (Number of Copies - Sheet				
				1/06 to 06/06)	30p100 0110	00.110.		
				Approved upt	o:			
		Think.Innovate.	C	Building		umber of Floo	rs	
		THE PARTY OF THE P		No./				
				Wing				
		•			Basemen	t + Ground -	+ 1st	
						ommercial) +		
				1 1 1 1 1 1 1		art Residenti		
						ess Center /		
					ociety Capper floo	Office) + 3 rd to	ZZnu	
					· ·	t + Ground -	∔ 1 st	
						ommercial) +		
						art Residenti		
				''	art Wel	far Centre /	Part	
					•	Office) + 3rd to	22 nd	
				u	pper floo	ors.		





	i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes
	j)	Any other comments by our empanelled valuers on authentic of approved plan		No.

Specifications of construction (floor-wise) in respect of

Sr. No.	Description				
1.	Foundation	:	Proposed R.C.C. Footing		
2.	Basement	:	N.A. Building Construction work is in progress		
3.	Superstructure	:	Proposed as per IS Code requirements		
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	×	Proposed		
5.	RCC Works	:	N.A. Building Construction work is in progress		
6.	Plastering	:	N.A. Building Construction work is in progress		
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress		
8.	Special finish as marble, granite, wooden paneling, grills etc.		N.A. Building Construction work is in progress		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress		
10.	Drainage	:	Proposed		
2.	Compound Wall	1	1 1 2 - 1		
	Height		N.A. Building Construction work is in progress		
	Length		7 34		
	Type of construction	:	for a state		
3	Electrical installation		N.A. Building Construction work is in progress		
	Type of wiring	1			
	Class of fittings (superior / ordinary / poor)	:	182		
	Number of light points	1	N.A. Building Construction work is in progress		
	Fan points	:	7		
	Spare plug points	:	/ 10 z		
	Any other item	1	(-		
4.	Plumbing installation				
	a) No. of water closets and their type	ä	te.Create		
	b) No. of wash basins	Y	C.CICCIC		
	c) No. of urinals	1	N.A. Building Construction work is in progress		
	d) No. of bath tubs	:	. N.A. Dullding Constituction work is in progress		
	e) Water meters, taps etc.	:			
	f) Any other fixtures	;			

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1. Building No. 1. Wing - A:

Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. Pt	As per Builder Plan (Utility + Balcony Area) in Sq. Ft.	Total Ares in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in €	Final Realizable Value after completion of flat thickuding Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) In ₹	Cost of Construction in C
1	203	2	1 BHK	325	56	382	420	21500	82,13,000	88,70,040	18500	12,60,600





Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. Ft.	As per Builder Plan (Utility Balcony Area) in Sq. Ft.	Total Area in Sq. Ft	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
2	204	2	1 BHK	325	56	38.1	419	21500	81,91,500	88,46,820	18500	12,57,300
3	301	3	1 BHK	286	40	327	360	21580	70,56,660	76,21,193	16000	10,79,100
4	302	3	1 BHK	329	45	371	408	21580	80,06,180	86,46,674	18000	12,24,300
5	303	3	1 BHK	325	56	382	420	21580	82,43,560	89,03,045	18500	12,60,600
6	304	3	1 BHK	325	56	381	419	21580	82,21,980	88,79,738	18500	12,57,300
7	401	4	1 BHK	286	40	327	360	21660	70,82,820	76,49,446	16000	10,79,100
8	402	4	1 BHK	329	45	371	408	21660	80,35,860	86,78,729	18000	12,24,300
9	403	4	1 BHK	325	56	382	420	21660	82,74,120	89,36,050	18500	12,60,600
10	404	4	1 BHK	325	56	381	419	21660	82,52,460	89,12,657	18500	12,57,300
11	501	5	1 BHK	286	40	327	360	21740	71,08,980	76,77,698	16000	10,79,100
12	502	5	1 BHK	329	45	371	408	21740	80,65,540	87,10,783	18000	12,24,300
13	503	5	1 BHK	325	56	382	420	21740	83,04,680	89,69,054	18500	12,60,600
14	504	5	1 BHK	325	56	381	419	21740	82,82,940	89,45,575	18500	12,57,300
15	601	6	1 BHK	286	40	327	360	21820	71,35,140	77,05,951	16000	10,79,100
16	602	6	1 BHK	329	45	371	408	21820	80,95,220	87,42,838	18000	12,24,300
17	603	6	1 BHK	325	56	382	420	21820	83,35,240	90,02,059	19000	12,60,600
18	604	6	1 BHK	325	56	381	419	21820	83,13,420	89,78,494	18500	12,57,300
19	701	7	1 BHK	286	40	327	360	21900	71,61,300	77,34,204	16000	10,79,100
20	702	7	1 BHK	329	45	371	408	21900	81,24,900	87,74,892	18500	12,24,300
21	703	7	1 RK	228	56	284	312	21900	62,19,600	67,17,168	14000	9,37,200
22	704	7	1 BHK	325	56	381	419	21900	83,43,900	90,11,412	19000	12,57,300
23	801	8	1 BHK	286	40	327	360	21980	71,87,460	77,62,457	16000	10,79,100
24	802	8	1 BHK	329	45	371	408	21980	81,54,580	88,06,946	18500	12,24,300
25	803	8	1 BHK	325	56	382	420	21980	83,96,360	90,68,069	19000	12,60,600
26	804	8	1 BHK	325	56	381	419	21980	83,74,380	90,44,330	19000	12,57,300
27	901	9	1 BHK	286	40	327	360	22060	72,13,620	77,90,710	16000	10,79,100
28	902	9	1 BHK	329	45	371	408	22060	81,84,260	88,39,001	18500	12,24,300
29	903	9	1 BHK	325	56	382	420	22060	84,26,920	91,01,074	19000	12,60,600
30	904	9	1 BHK	325	56	381	419	22060	84,04,860	90,77,249	19000	12,57,300
31	1001	10	1 BHK	286	40	327	360	22140	72,39,780	78,18,962	16500	10,79,100
32	1002	10	1 BHK	329	45	371 382	408	22140 22140	82,13,940	88,71,055 91,34,078	18500	12,24,300
34	1003	10	1 BHK	325 325	56 56	382	420	22140	84,57,480 84,35,340	91,34,078	19000 19000	12,60,600
35	1101	11	1 BHK	286	40	327	360	22220	72,65,940	78,47,215	16500	12,57,300 10,79,100
36	1102	.11	1 BHK	329	45	371	408	22220	82,43,620	89,03,110	18500	12,24,300
37	1103	11	1 BHK	325	56	382	420	22220	84,88,040	91,67,083	19000	12,60,600





Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. Ft.	As per Builder Plan (Utility Balcony Area) in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in T	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in C	Cost of Construction in ₹
38	1104	11	1 BHK	325	56	381	419	22220	84,65,820	91,43,086	19000	12,57,300
39	1201	12	1 BHK	286	40	327	360	22300	72,92,100	78,75,468	16500	10,79,100
40	1202	12	1 BHK	329	45	371	408	22300	82,73,300	89,35,164	18500	12,24,300
41	1203	12	1 BHK	325	56	382	420	22300	85,18,600	92,00,088	19000	12,60,600
42	1204	12	1 BHK	325	56	381	419	22300	84,96,300	91,76,004	19000	12,57,300
43	1301	13	1 BHK	286	40	327	360	22380	73,18,260	79,03,721	16500	10,79,100
44	1302	13	1 BHK	329	45	371	408	22380	83,02,980	89,67,218	18500	12,24,300
45	1303	13	1 BHK	325	56	382	420	22380	85,49,160	92,33,093	19000	12,60,600
46	1304	13	1 BHK	325	56	381	419	22380	85,26,780	92,08,922	19000	12,57,300
47	1401	14	1 BHK	286	40	327	360	22460	73,44,420	79,31,974	16500	10,79,100
48	1402	14	1 BHK	329	45	371	408	22460	83,32,660	89,99,273	18500	12,24,300
49	1403	14	1 RK	228	56	284	312	22460	63,78,640	68,88,931	14500	9,37,200
50	1404	14	1 BHK	325	56	381	419	22460	85,57,260	92,41,841	19500	12,57,300
51	1501	15	1 BHK	286	40	327	360	22540	73,70,580	79,60,226	16500	10,79,100
52	1502	15	1 BHK	329	45	371	408	22540	83,62,340	90,31,327	19000	12,24,300
53	1503	15	1 BHK	325	56	382	420	22540	86,10,280	92,99,102	19500	12,60,600
54	1504	15	1 BHK	325	56	381	419	22540	85,87,740	92,74,759	19500	12,57,300
55	1601	16	1 BHK	286	40	327	360	22620	73,96,740	79,88,479	16500	10,79,100
56	1602	16	1 BHK	329	45	371	408	22620	83,92,020	90,63,382	19000	12,24,300
57	1603	16	1 BHK	325	56	382	420	22620	86,40,840	93,32,107	19500	12,60,600
58	1604	16	1 BHK	325	56	381	419	22620	86,18,220	93,07,678	19500	12,57,300
59	1701	17	1 BHK	286	40	327	360	22700	74,22,900	80,16,732	16500	10,79.100
60	1702	17	1 BHK	329	45	371	408	22700	84,21,700	90,95,436	19000	12,24,300
61	1703	17	1 BHK	325	56	382	420	22700	86,71,400	93,65,112	19500	12,60,600
62	1704	17	1 BHK	325	56	381	419	22700	86,48,700	93,40,596	19500	12,57,300
63	1801	18	1 BHK	286	40	327	360	22780	74,49,060	80,44,985	17000	10,79,100
64	1802	18	1 BHK	329	45	371	408	22780	84,51,380	91,27,490	19000	12,24,300
65	1803	18	1 BHK	325	56	382	420	22780	87,01,960	93,98,117	19500	12,60,600
66	1804	18	1 BHK	325	56	381	419	22780	86,79,180	93,73,514	19500	12,57,300
67	1901	19	1 BHK	286	40	327	360	22860	74,75,220	80,73,238	17000	10,79,100
68	1902	19	1 BHK	329	45	371	408	22860	84,81,060	91,59,545	19000	12,24,300
69	1903	19	1 BHK	325	56	382	420	22860	87,32,520	94,31,122	19500	12,60,600
70	1904	19	1 BHK	325	56	381	419	22860	87,09,660	94,06,433	19500	12,57,300
71	2001	20	1 BHK	286	40	327	360	22940	75,01,380	81,01,490	17000	10,79,100
72	2002	20	1 BHK	329	45	371	408	22940	85,10,740	91,91,599	19000	12,24,300
73	2003	20	1 BHK	325	56	382	420	22940	87,63,080	94,64,126	19500	12,60,600
74	2004	20	1 BHK	325	56	381	419	22940	87,40,140	94,39,351	19500	12,57,300
75	2101	21	1 BHK	286	40	327	360	23020	75,27,540	81,29,743	17000	10,79,100





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Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan I RERA Carpet Area in Sq. Ft.	As per Builder Plan (Utility Balcony Area) in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in <	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of fiat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
76	2102	21	1 BHK	329	45	371	408	23020	85,40,420	92,23,654	19000	12,24,300
77	2103	21	MP	214	56	270	297	23020	62,15,400	67,12,632	14000	8,91,000
78	2104	21	1 BHK	325	56	381	419	23020	87,70,620	94,72,270	19500	12,57,300
79	2201	22	1 BHK	286	40	327	360	23100	75,53,700	81,57,996	17000	10,79,100
80	2202	22	1 BHK	329	45	371	408	23100	85,70,100	92,55,708	19500	12,24,300
81	2203	22	1 BHK	325	56	382	420	23100	88,24,200	95,30,136	20000	12,60,600
82	2204	22	1 BHK	325	56	381	419	23100	88,01,100	95,05,188	20000	12,57,300
	T	otal		25645	4052	29675	32643		66,22,53,780	71,52,34,082		9,79,27,500

2. Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. FL	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in \$\frac{1}{2}\$	Cost of Construction in ₹
1	201	2	1 BHK	301	331					9,93,300
2.	202	2	1 BHK	301	331					9,93,300
3	301	3	1 BHK	301	331		Land O	wner's Share		9,93,300
4	302	3	1 BHK	301	331					9,93,300
5	303	3	1 BHK	301	331	in the				9.93,300
6	304	3	1 BHK	259	285	21580	55,89,220	60,36,358	12500	8,54,700
7	401	4	1 BHK	301	331	- 3				9,93,300
8	402	4	1 BHK	301	331		Land O	wner's Share		9,93,300
9	403	4	1 BHK	301	331					9,93,300
10	404	4	1 BHK	259	285	21660	56,09,940	60,58,735	12500	8,54,700
11	501	5	1 BHK	301	331					9,93,300
12	502	5	1 BHK	301	331		Land O	wner's Share		9,93,300
13	503	5	1 BHK	301	331					9,93,300
14	504	5	1 BHK	259	285	21740	56,30,660	60,81,113	12500	8,54,700
15	601	6	1 BHK	301	331					9,93,300
16	602	6	. 1 BHK	301	331		Land C	wner's Share		9,93,300
17	603	6	1 BHK	301	331				L negli al	9,93,300
18	604	6	1 BHK	259	285	21820	56,51,380	61,03,490	12500	8,54,700
19	703	7	1 BHK	301	331		Land O	wner's Share		9,93,300
20	704	7	1 BHK	259	285	21900	56,72,100	61,25,868	13000	8,54,700
21	801	8	1 BHK	301	331			THE RESIDENCE OF THE PARTY OF T		9,93,300
22	802	8	1 BHK	301	331		Land O	wner's Share		9,93,300







Sr. No.	Flat No.	Floor No	Comp	As per Approved Plan / RERA Carpet Area in Sq. Pt.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking GST & Other Charges) in	Expected Rent per month (After Completion) in T	Cost of Construction in T
23	803	8	1 BHK	301	331	Was.	18		3 - 31	9,93,300
24	804	8	1 BHK	259	285	21980	56,92,820	61,48,246	13000	8,54,700
25	901	9	1 BHK	301	331	ETEXTILE		ne income		9,93,300
26	902	.9	1 BHK	301	331		Land O	wner's Share		9,93,300
27	903	9	1 BHK	301	331					9,93,300
28	904	9	1 BHK	259	285	22060	57,13,540	61,70,623	13000	8,54,700
29	1001	10	1 BHK	301	331					9,93,300
30	1002	10	1 BHK	301	331		Land O	wner's Share		9,93,300
31	1003	10	1 BHK	301	331					9,93,300
32	1004	10	1 BHK	259	285	22140	57,34,260	61,93,001	13000	8,54,700
33	1101	11	1 BHK	301	331					9,93,300
34	1102	11	1 BHK	301	331		Land O	wner's Share		9,93,300
35	1103	11	1 BHK	301	331					9,93,300
36	1104	11	1 BHK	259	285	22220	57,54,980	62,15,378	13000	8,54,700
37	1201	12	1 BHK	301	331		THE PARTY OF THE PARTY.			9,93,300
38	1202	12	1 BHK	301	331		Land O	wner's Share	- 7	9,93,300
39	1203	12	1 BHK	301	331					9,93,300
40	1204	12	1 BHK	259	285	22300	57,75,700	62,37,756	13000	8,54,700
41	1301	13	1 BHK	301	331					9,93,300
42	1302	13	1 BHK	301	331		Land O	wner's Share		9,93,300
43	1303	13	1 BHK	301	331					9,93,300
44	1304	13	1 BHK	259	285	22380	57,96,420	62,60,134	13000	8,54,700
45	1403	14	1 BHK	301	331	22460			0	9,93,300
46	1404	14	1 BHK	259	285	22460	58,17,140	62,82,511	13000	8,54,700
47	1501	15	1 BHK	301	331			ii. 60 to 2 3 0 elle		9,93,300
48	1502	15	1 BHK	301	331		Land O	wner's Share		9,93,300
49	1503	15	1 BHK	301	331	-000				9,93,300
50	1504	15	1 BHK	259	285	22540	58,37,860	63,04,889	13000	8,54,700
51	1601	16	1 BHK	301	331					9,93,300
52	1602	16	1 BHK	301	331		Land O	wner's Share		9,93,300
53	1603	16	1 BHK	301	331					9,93,300
54	1604	16	1 BHK	259	285	22620	58,58,580	63,27,266	13000	8,54,700
55	1701	17	1 BHK	301	331	-	Land O	wner's Share		9,93,300
56	1702	17	1 BHK	301	331			1 01		9,93,300
57	1703	17	1 BHK	301	331		Land O	wner's Share		9,93,300





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Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan I RERA Carpet Area in Sq. FL	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in T	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in C
58	1704	17	1 BHK	259	285	22700	58,79,300	63,49,644	13000	8,54,700
59	1801	18	1 BHK	301	331			<u> </u>		9,93,300
60	1802	18	1 BHK	301	331		Land O	wner's Share		9,93,300
61	1803	18	1 BHK	301	331					9,93,300
62	1804	18	1 BHK	259	285	22780	59,00,020	63,72,022	13500	8,54,700
63	1901	19	1 BHK	301	331			1 2 2 2 - 12.5		9,93,300
64	1902	19	1 BHK	301	331		Land O	wner's Share		9,93,300
65	1903	19	1 BHK	301	331					9,93,300
66	1904	19	1 BHK	259	285	22860	59,20,740	63,94,399	13500	8,54,700
67	2001	20	1 BHK	301	331				C- 1-127	9,93,300
68	2002	20	1 BHK	301	331		Land O	wner's Share		9,93,300
69	2003	20	1 BHK	301	331					9,93,300
70	2004	20	1 BHK	259	285	22940	59,41,460	64,16,777	13500	8,54,700
71	2101	21	MP	191	210	23020	43,96,820	47,48,566	10000	6,30,300
72	2102	21	1 BHK	301	331	11		1		9,93,300
73	2103	21	1 BHK	301	331	M	Land O	wner's Share		9,93,300
74	2104	21	1 BHK	259	285	23020	59,62,180	64,39,154	13500	8,54,700
75	2201	22	1 BHK	301	331					9,93,300
76	2202	22	1 BHK	301	331		Land O	wner's Share	-514	9,93,300
77	2203	22	1 BHK	301	331	4115.2				9,93,300
78	2204	22	1 BHK	259	285	23100	59,82,900	64,61,532	13500	8,54,700
- X	T	otal		22528	24781		12,01,18,020	12,97,27,462		7,43,42,400

Summary of the Project:

		Out	illiary of	the Linder	LIEUIE	
Building No. / Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
1/A	MP Room - 01 1 RK - 02 1 BHK - 79	82	29675	32643	66,22,53,780.00	71,52,34,082.00
Sale Flat - 1 / B	MP Room - 01 1 BHK - 20	21	5371	5908	12,01,18,020.00	12,97,27,462.00
Land Owner's Share - 1/B	1 BHK - 57	57	17157	18873		
Tota	al (b)	78	22528	24781	12,01,18,020.00	12,97,27,462.00
Total	(a + b)	160	52203	57424	78,23,71,800.00	84,49,61,544.00
	T	pical Refug	e floors - 7th &	14th floors - Flat I	No. 1 & 2 (Wing - B)	







Total

1	Particulars	Tet !	Market Value (₹)		
	Realizable Value / Fair Market Valu	ie	78,23,71,800.00		
Fir	nal Realizable Value After Completio	n in ₹	84,49,61,544.00		
	Cost of Construction (Total Built up area x Rate) 57424 Sq. Ft. x ₹ 3000.00	17,22,72,000.00			
Part -	C (Extra Items)	. :	Amount in ₹		
	Portico	:	7		
2.	Ornamental front door	72	V		
3.	Sit out / Verandah with steel grills	1:/	N.A. Building Construction work is in progress		
4.	Overhead water tank	:			
		5. Extra steel / collapsible gates :			

Part – D (Amenities)	:	Amount in ₹
1. Wardrobes	1:	
2. Glazed tiles	1:	
Extra sinks and bath tub		1 /- /
4. Marble / ceramic tiles flooring		1 - /
5. Interior decorations	1:	N.A. Duilding Construction work is in progress
Architectural elevation works		N.A. Building Construction work is in progress
7. Paneling works	Т	
8. Aluminum works		/ -/
9. Aluminum hand rails		1
10. False ceiling		/_
Total		

Part -	- E (Miscellaneous)	1	Amount in ₹	
1.	Separate toilet room	a	vate.Create	
2.	Separate lumber room	7	N.A. Building Construction work is in progress	
3.	Separate water tank / sump	:	N.A. building Constituction work is in progress	
4.	Trees, gardening			36
	Total			

Part -	F (Services)	:	Amount in ₹
1.	Water supply arrangements		
2.	Drainage arrangements	:	
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.	;	
5.	Pavement		
	Total		

Total abstract of the entire property

Part - A	Land	:	
Part – B	Building	:	
	Land development		
Part - C	Compound wall		As per table attached to the report
Part - D	Amenities	:	
Part – E	Pavement	igg	
Part – F	Services	15	
Realizabl	e Value / Fair Market Value as on	1	₹ 78,23,71,800.00
date in ₹			
Final Rea	lizable Value After Completion in ₹	**	₹ 84,49,61,544.00

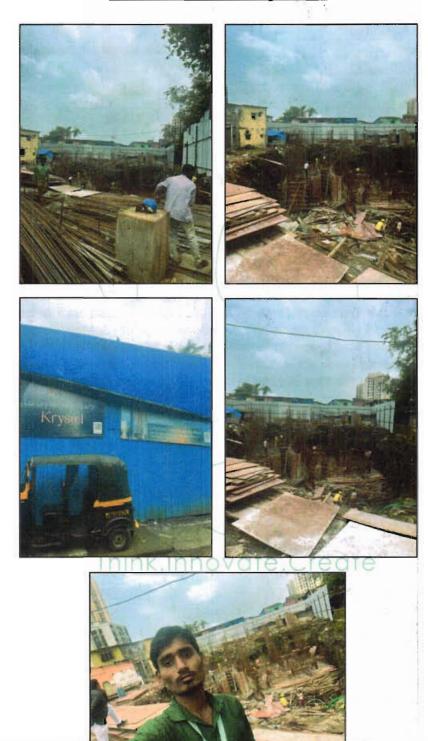
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,500.00 to ₹ 23,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 21,500.00 per Sq. Ft. (with floorwise rates) on Carpet Area for valuation.

Think.Innovate.Create





Actual Site Photographs





Route Map of the property Site µ/r





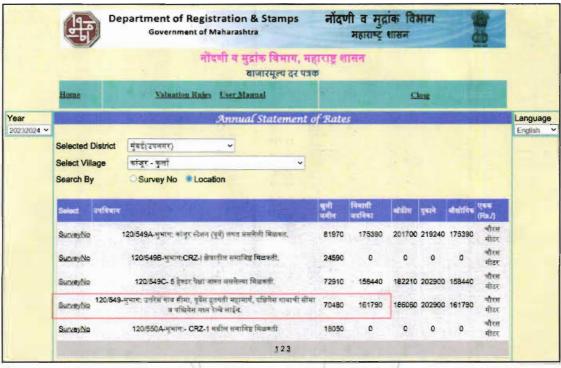
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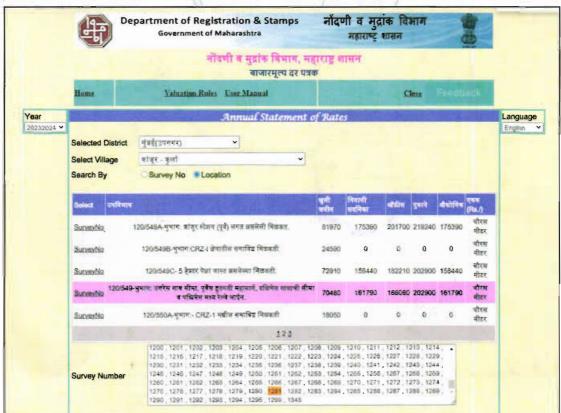
Note: The Blue line shows the route to site from nearest Railway Station (Kanjur Marg – 1.3 KM.)





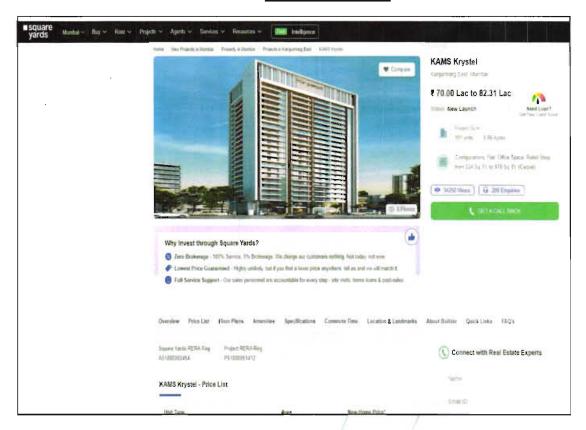
Ready Reckoner Rate







Price Indicators

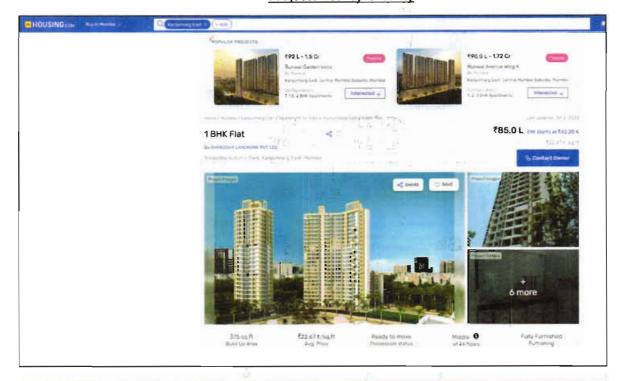


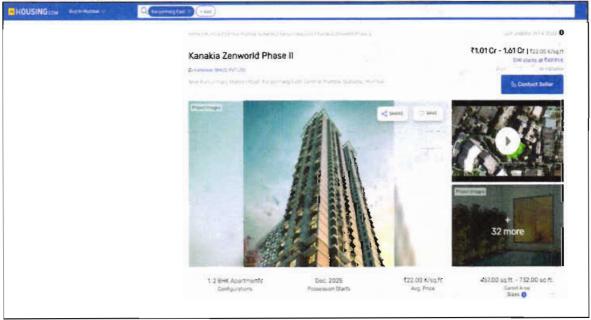
Think, Innovate. Create





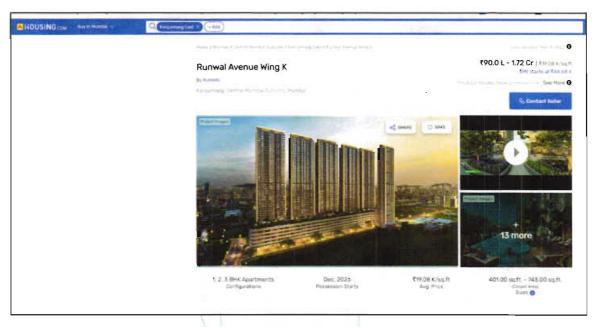


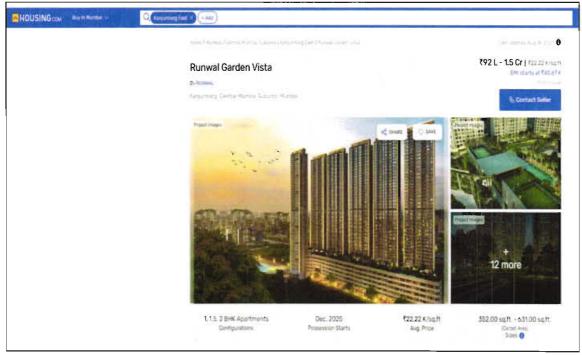






Projects nearby Locality

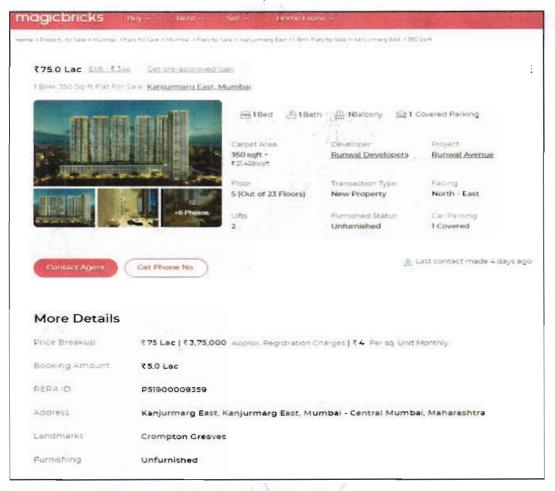


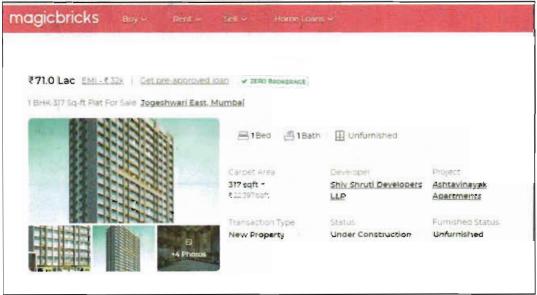




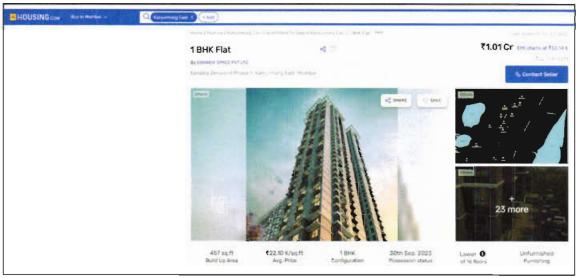


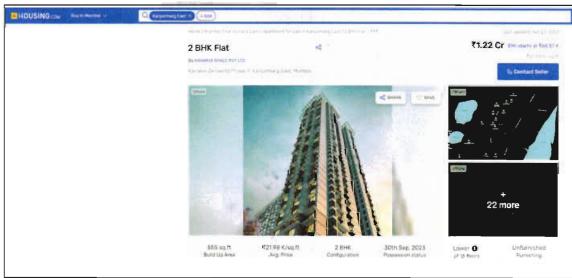


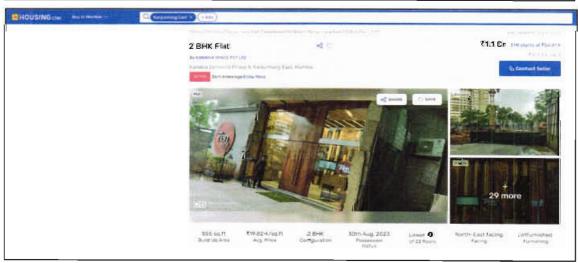






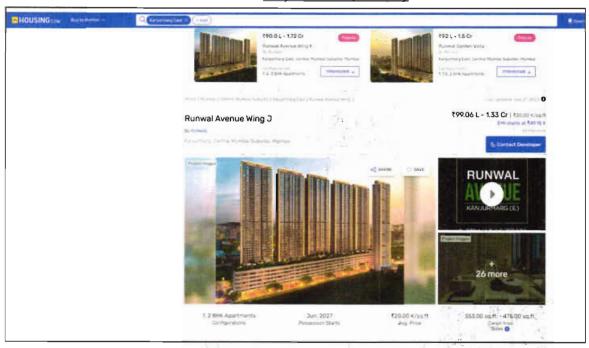


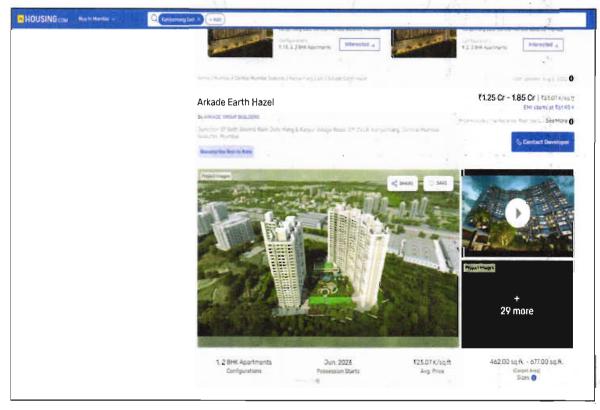














As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 06.10.2023

			1		
For VASTUKALA CO	ONSULTANTS (I) PVT. LTD.			
MANOJ BABURA	O DIGITARY SIGNED BY MANOJ BABILIRAD DN. CHIN. SHIVASTING LA CONSULTATION OF STREET	NES DE PRIMATE LIMITED.			
CHALIKWAR	2 S-4.28×9422bec4fad556c03e0c03e 115279017a18b5632_portsiCode=40 length; the =41356a596ab8c184bb 94a387a30a1275d25bb; cn=MAHO)	00069, pt=Maharastrina. BzzuSSatKoxNcSeSeS118111 (Dvs)	× _		
	Dura: 2023.10:06 12:00:05 +05'30'		B		
Director	_	uth. Sign.	1		
Manoj B. Chalikwar					
Registered Valuer	1				
Chartered Engineer (India Reg. No. CAT-I-F-1763	· \				
SBI Empanelment No.: SN	ME/TCC/2021-22/86	6/3			
The undersigned has insp	ected the property	detailed in the Va	aluation Report dated		_
on	We are satisfied	that the fair and	l reasonable market va	alue of the property is	
₹	(Rupees		_//		
		only).			
D .		0			
Date				Signature	
			(Name & Designation	on of the Inspecting Official	's
			7	, ,	
Countersigned (BRANCH MANAGER)					
(BRANCH WANAGER)					
Enclosures	Think	.Innovo	ate.Creat	e	
Declaration-cur	5	Attached			
from the valuer	(Annexure- I)				

Attached



Model code of conduct for

valuer - (Annexure - II)





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 06.10.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 25.09.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the

Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Kams Realtors.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 25.09.2023 Valuation Date - 06.10.2023 Date of Report - 06.10.2023
6.	Inspections and/or investigations undertaken;	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquines with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 06th October 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Kams Realtors.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Kams Realtors.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall





conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

Auth. Sign.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



