CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Shri. Kailash Dinkar Patil

Name of Owner: M/s. B.K. Construction

Residential Flat No. 304, Third Floor, "Guru Ganesh Heights", Survey No. 46/1+2+3+4/1, Plot No. 23+24, Near Water Tank, Satpur Colony, Right Canal Road, Village - Anandwalli, Taluka - Nashik, District -Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.

Latitude Longitude: 20°00'32.6"N 73°43'43.7"E

Valuation Prepared for: Bank of Baroda

Regional Office

BSNL Building, Datta Mandir Road, Nashik Road, Nashik, PIN – 422 101, State - Maharashtra, Country - India.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

Mumbai 💡 Aurangabad Thane

♀ Nanded Delhi NCR 💡 Nashik

Rajkot 💡 **♀** Raipur 🕈 Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / Regional Office / Shri. Kailash Dinkar Patil (3992/2302693)

Page 2 of 26

Vastu/Nashik/09/2023/3992/2302693 23/12-337-RYV

Date: 23.09.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 304, Third Floor, "Guru Ganesh Heights", Survey No. 46/ 1+2+3+4/ 1, Plot No. 23+24, Near Water Tank, Satpur Colony, Right Canal Road, Village – Anandwalli, Taluka - Nashik, District - Nashik, PIN Code - 422 007, State - Maharashtra, Country - India belongs to M/s. B.K. Construction. Name of Proposed Purchaser: Shri. Kailash Dinkar Patil.

Boundaries of the property,

Boundaries	Building	Flat
North	Plot No. 25	Side Margin
South	Plot No. 22	Flat No. 303
East	Colony Road	Staircase, Duct & Flat No. 04 & 05
West	Plot No. 14 & 15	Side Margin

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 23,85,000.00 (Rupees Twenty Three Lakh Eighty Five Thousand Only). As per Site Inspection 71% Construction Work is Completed

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVIOLIDY at e. Cred

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564



Mumbai Aurangabad Pune Nanded Thane **?** Nashik Delhi NCR

Indore 🕈 Ahmedabad 💡 Jaipur

🦞 Rajkot **Raipur** Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24



Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,

Regional Office

BSNL Building, Datta Mandir Road, Nashik Road, Nashik, PIN – 422 101, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	·	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank	
		Loan Purpose.	
2.	a) Date of inspection	: 22.09.2023 R	
	b) Date on which the valuation is made	23.09.2023	
3.	 List of documents produced for perusal: Copy of Draft Agreement for Sale September / 2023 between M/S. B.K Construction (the Seller) and Shri. Kailash Dinkar Patil (Proposed Purchaser) Copy of Approved Building Plan Accompanying Commencement Certificate No. A1/ BP/ 526/ 2022 dated 28.02.2022 issued by Executive Engineer Town Planning Nashik Municipal Corporation. Copy of Commencement Certificate No. LND / BP / A1/ BP/ 526/ 2022 Dated 28.02.2022 issued by Nashik Municipal Corporation. Copy of RERA Registration Certificate No. P51600047112 dated 10.10.2022 issued by 		
	Maharashtra Real Estate Regulatory A		
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) Think.Inno	: Name of Proposed Purchaser: Shri. Kailash Dinkar Patil. Name of Owner: M/s. B.K. Construction Address: Residential Flat No. 304, Third Floor, "Guru Ganesh Heights", Survey No. 46/ 1+2+3+4/ 1, Plot No. 23+24, Near Water Tank, Satpur Colony, Right Canal Road, Village – Anandwalli, Taluka - Nashik, District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India. Contact Person: Mr. Omkar Pawar (Site Supervisor) Contact No. +91 8390461845 Sole Ownership	
5.	Brief description of the property (Including Leasehold / freehold etc.)	The property is a Residential Flat No. 304 is located on Third Floor. As per plan composition of flat is: Living + Kitchen + 1 Bedroom + Toilet + Passage + Balcony (i.e. 1BHK).	





	RCC Footing/Foundation RCC Plinth	Completed		Railway Station, Nashi Landmark: Near Wate At the time of inspec	
	Full Building RCC	Completed		Internal plastering	Completed
	External plastering	Completed			
	Total	71% work comple			
5a.	Total Lease Period & re leasehold)	emaining period (if	÷	N.A. as the property is	freehold.
6.	Location of property		:		
	a) Plot No. / Survey N	0.	:	Survey No. 46/ 1+2+3-	-
	b) Door No.		:	Residential Flat No. 30)4
	c) T.S. No. / Village		:	Village – Anandwalli	
	d) Ward / Taluka		:	Taluka – Nashik	
	e) Mandal / District f) Date of issue and	validity of layout of		District – Nashik	Building Plan Accompanying
	approved map / pla			Commencement Certing Dated 28.02.2022 is	ficate No. A1/ BP/ 526/ 2022 sued by Executive Engineer Municipal Corporation
		an issuing authority	·	Nashik Municipal Corp	oration
	of approved map/		/ (Yes ate.Create	9
	empanelled value approved plan	nments by our rs on authentic of		No	
7.	7. Postal address of the property		:	Heights" , Survey No 23+24, Near Water Ta Road, Village – Anand	04, Third Floor, "Guru Ganesh o. 46/ 1+2+3+4/ 1, Plot No. ank, Satpur Colony, Right Canal Iwalli, Taluka - Nashik, District - 422 007, State – Maharashtra,
8.	City / Town		:	Nashik	
	Residential area		:	Yes	
	Commercial area		:	No	
	Industrial area		:	No	





9.	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Anandwalli	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13.	Dimensions / Boundaries of the Property / Building		As per Actual Site	As per the Deed
	North	:	Plot No. 25	Plot No. 25
	South	/.	Plot No. 22	Plot No. 22
	East	:	Colony Road	Colony Road
	West	:	Plot No. 14 & 15	Plot No. 14 & 15
Mtrs	Flat		As per Actual Site	As per the Deed
	North		Side Margin	Side Margin
	South		Flat No. 303	Flat No. 303
	East		Staircase, Duct & Flat	Staircase, Duct & Flat No.
			No. 04 & 05	301
	West		Side Margin	Side Margin
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site		20°00'32.6"N 73°43'43.7	7"E
14.	Extent of the site	:	Carpet Area in Sq. Ft. = A Balcony Area in Sq. Ft = (Area as per Actual Site	130.00
	Think.Innov	/(Carpet Area in Sq. Ft. = Balcony Area in Sq. Ft Total Carpet Area in Sq (Area as per Draft Agre Plan)	= 161.00
				t Agreement for Sale+ 10%)
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 316.00 Balcony Area in Sq. Ft = 161.00 Total Carpet Area in Sq. Ft. = 477.00 (Area as per Draft Agreement for Sale & Approv Plan)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent	:	Building is Under Constru	uction





	received per month.		
II	APARTMENT BUILDING		
1.	Nature of the Apartment		Residential
2.	Location		
	C.T.S. No.		Survey No. 46/ 1+2+3+4/ 1, Plot No. 23+24,
	Block No.		-
	Ward No.		<u>-</u>
			Villaga Apandualli
	Village / Municipality / Corporation		Village – Anandwalli
	Door No., Street or Road (Pin Code)	:	Nashik Municipal Corporation Residential Flat No. 304, Third Floor, "Guru Ganesh
	Door No., Street of Road (Fill Code)	•	Heights", Survey No. 46/ 1+2+3+4/ 1, Plot No.
			·
			23+24, Near Water Tank, Satpur Colony, Right Canal
		,	Road, Village – Anandwalli, Taluka - Nashik, District -
			Nashik, PIN Code – 422 007, State – Maharashtra,
2	Description of the legality Decidential /		Country – India Residential
3.	Description of the locality Residential /		Residential
	Commercial / Mixed		
4.	Year of Construction	:	Building is Under Construction
5.	Number of Floors	:	Ground (Parking) + 6 Upper Floors
6.	Type of Structure	•	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	4 Flat on Third Floor
8.	Quality of Construction	:	Building is Under Construction
9.	Appearance of the Building	:	Building is Under Construction
10.	Maintenance of the Building	:	Building is Under Construction
11.	Facilities Available	:	
	Lift	:	Proposed 1 Lift
S	Protected Water Supply		Proposed Municipal Water supply
	Underground Sewerage	1	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Covered Car Parking
	Is Compound wall existing?	:	Proposed –Yes
	Is pavement laid around the building	:	Proposed –Yes
III	FLAT		•
1	The floor in which the Flat is situated	10	Third Floor
2	Door No. of the Flat		Residential Flat No. 304
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Proposed Vitrified tile Flooring
	Doors	:	Proposed Teak Wood door framed with flush doors
	Windows	<u>:</u>	Proposed Aluminum sliding window with M.S. Grills
	Fittings	:	Proposed Concealed Plumbing, Concealed Electrical wiring
	Finishing		Proposed Cement Plastering
	Paint	<u> </u>	Proposed Distemper Paint
4	House Tax	:	- p see a manage of the second
	Assessment No.	:	Building is Under Construction
	Tax paid in the name of:	:	Building is Under Construction
	Tax amount:	:	Building is Under Construction
5	Electricity Service connection No.:	:	Building is Under Construction





	Meter Card is in the name of:		Building is Under Construction
6	How is the maintenance of the Flat?		Building is Under Construction
7	Sale Deed executed in the name of		Name of Proposed Purchaser:
,	Sale Deed executed in the name of	•	Shri. Kailash Dinkar Patil
			Name of Owner:
			M/s. B.K. Construction
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft = 525.00
			(Carpet Area as per Draft Agreement for Sale+ 10%)
10	What is the floor space index (app.)	:	As per MMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 400.00
			Balcony Area in Sq. Ft = 130.00
		/	(Area as per Actual Site inspection)
			Carpet Area in Sq. Ft. = 316.00
			Balcony Area in Sq. Ft = 161.00
			Total Carpet Area in Sq. Ft. = 477.00
			(Area as per Draft Agreement for Sale & Approved
			Plan)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial	:	Residential Purpose
	purpose?		
14	Is it Owner-occupied or let out?		Building is Under Construction
15	If rented, what is the monthly rent?	:	₹ 5,000.00 Expected rental income per month after completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	/	Located in developing area
3	Any negative factors are observed which	:	No
.,	affect the market value in general?		
V	After analyzing the comparable calc instances	:	₹ 4 500 00 to ₹ 5 500 00 nor Sa [t on Cornat Area
'	After analyzing the comparable sale instances, what is the composite rate for a similar Flat		₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet Area
	with same specifications in the adjoining	10	ate.Create
	locality? - (Along with details / reference of at -		iro. Croure
	least two latest deals / transactions with		
	respect to adjacent properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 5,000.00 per Sq. Ft. on Carpet Area
	adopted basic composite rate of the Flat under		<u>.</u>
	valuation after comparing with the		
	specifications and other factors with the Flat		
	under comparison (give details).		
3	Break – up for the rate	:	30,000,00 0 5 ;
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
4	ii) Land + others	:	₹ 3,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 31,500.00 per Sq. M.
	office (an evidence thereof to be enclosed)		₹ 2,926.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	•	N.A. as the age of the property is below 5 years
5	Registered Value (if available)		





VI	COMPOSITE RATE ADOPTED AFTER		
	DEPRECIATION		
а	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	Building is Under Construction
	Life of the building estimated	:	60 Years after Completion Subject to proper,
			preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,000.00 per Sq. Ft.
	Total Composite Rate	:	₹ 5,000.00per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			unit (₹)	Value (₹)
1	Present value of the Flat (Including Parking)	477.00 Sq. Ft.	5,000.00	23,85,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any	/		
10	Others			
11	Parking			
12	As per current stage of work completion the value of	/		
	the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat	e Creat	- Δ	
	Total	0.01001		23,85,000.00

Value of Flat

Fair Market Value	23,85,000.00
Realizable value	22,65,750.00
Distress Value	19,08,000.00
Insurable value of the property (525.00 Sq. Ft. X ₹ 2,000.00)	10,50,000.00
Guideline value of the property (525.00 Sq. Ft. X ₹ 2,926.00)	15,36,150.00





Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

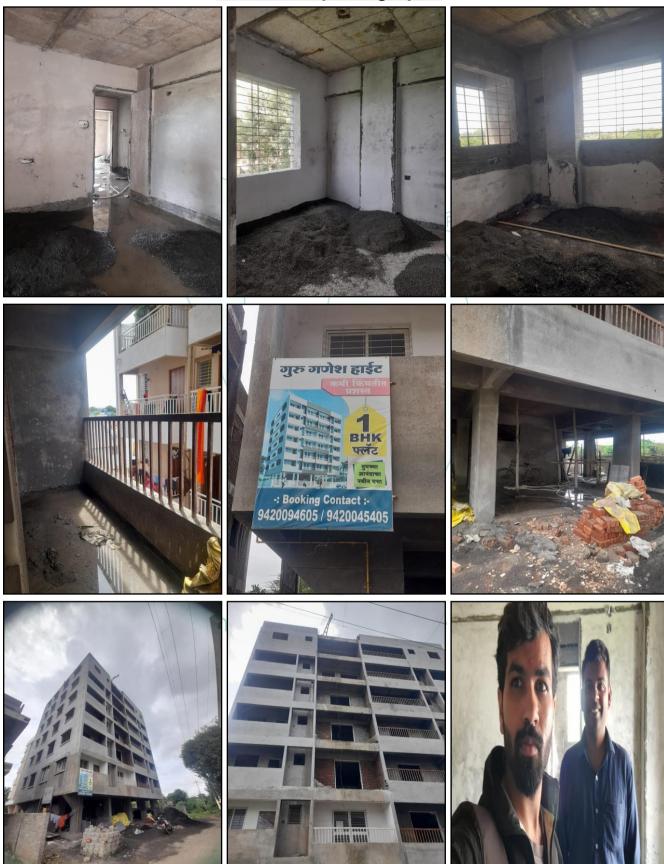
Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 5,000.00 per Sq. Ft. on Carpet Area for valuation.

Impend	ing threat of acquisition by government for roa	d Not applicable.
widenin	g / publics service purposes, sub merging	&
applical	bility of CRZ provisions (Distance from sea-cost	
tidal lev	rel must be incorporated) and their effect on	
i)	Saleability	Good
ii)	Likely rental values in future in and	₹ 5,000.00 Expected rental income per month after
		completion
iii)	Any likely income it may generate \(\cap \)	Rental Income



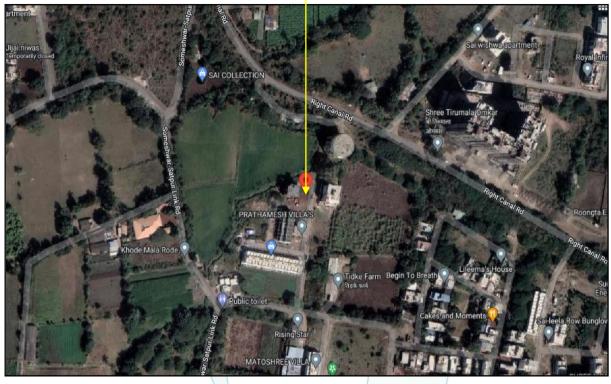
Actual site photographs

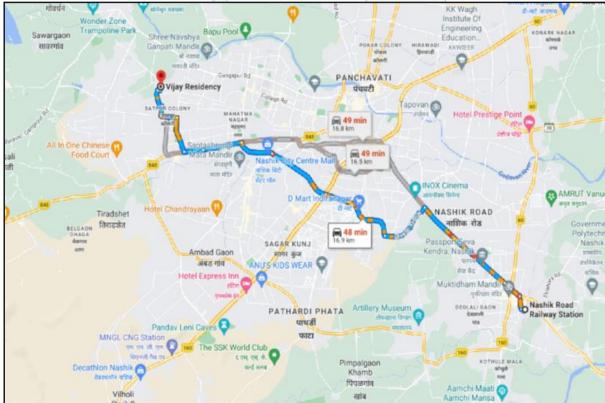




Route Map of the property

Site u/r





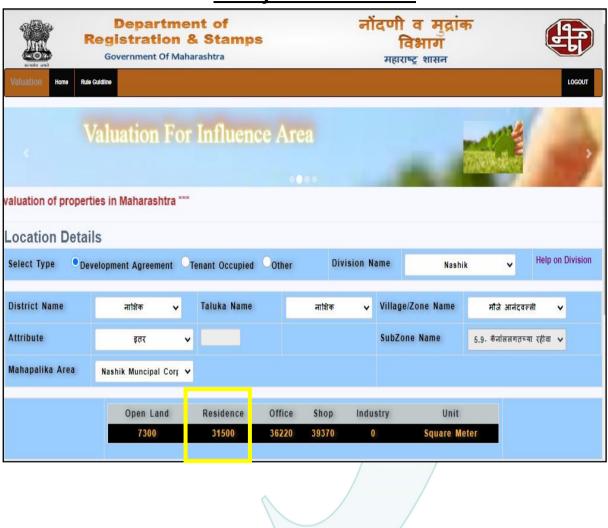
Latitude Longitude: 20°00'32.6"N 73°43'43.7"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 16.9 Km.)



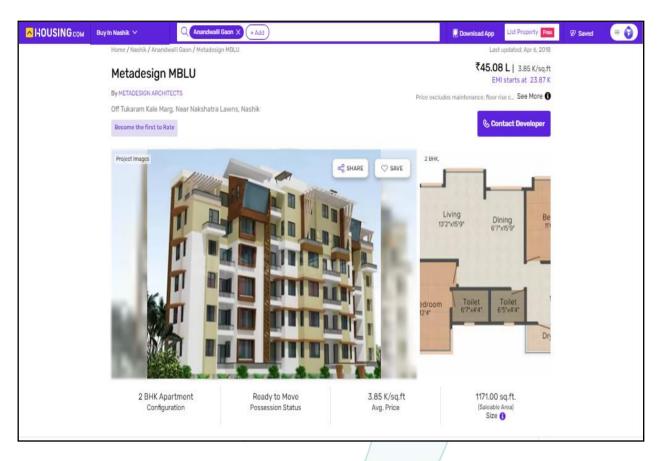


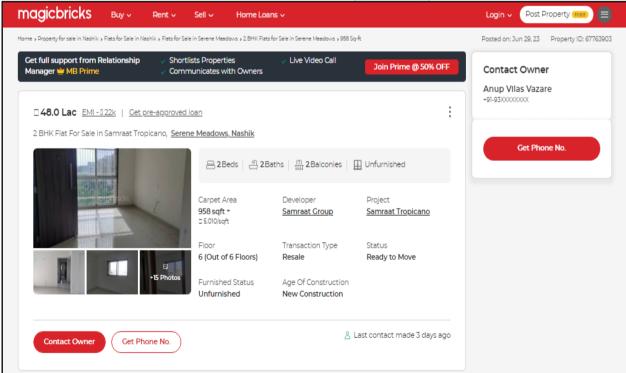
Ready Reckoner Rate



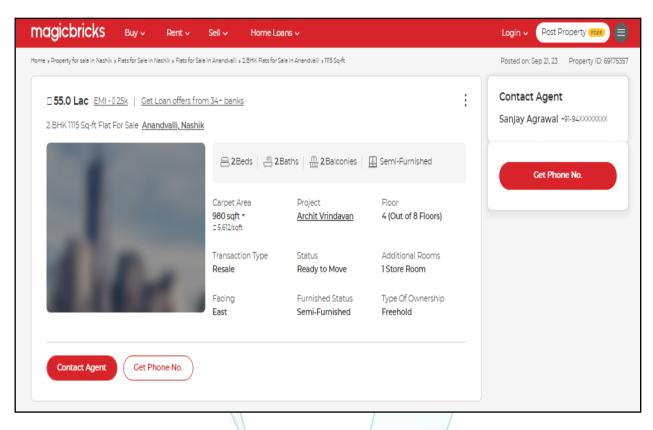
Think.Innovate.Create

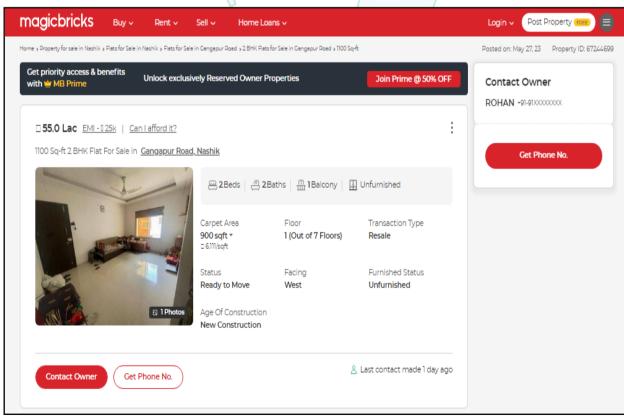
Price Indicators





Price Indicators

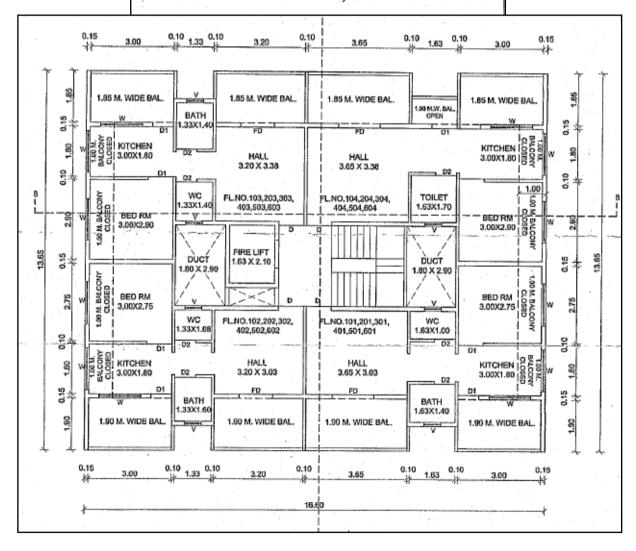






Approved Plan

PROPOSED RESIDENTIAL BUILDING PLAN & PLOT AMALGAMATION PLAN ON P.NO.23+24 S NO. 46/1/2/3/4/1 ANANDWALL SHIWAR IN MASHIK	DRAWING SHEET NO.				
S.NO. 46/1/2/3/4/1, ANANDWALI SHIWAR, IN NASHIK. FOR M/S. B.K. CONSTRUCTION PARTNERSHIP FIRM THRO. PARTNER					
SOU. ARCHANA PRADIP BHANDARI & SOU. CHAYA RUPCHAND KATHE					
RECOMMENDATION					
APPROVED The Plans amended in					



Commencement Certificate



NASHIK MUNICIPAL CORPORATION

NO:LNDIBPY ASIGN 1526/2012 DATE :- 28/02 /2022

SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE

TO, Mis. B. K. Construction Partnership Firm Through Partner Sau, Archana Pradip Bhandari & Sau, Chaya Rupchand Kathe C/o. Er. Vitthal G. Kathale & Stru Engg. Jayesh Makwana Of Nashik

Certificate on Plot No. 23+24 of Sub - Sanction of Building Permission & Commencement C S.No./G.No. 45/1/2/3/4/1 of Anandwall Shiwar, Nashik

Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan in Dated:24/12/2021 Inward No. A1//BP/632. Rof -: 5)

Final Layout No.LNDrWS/25 Dt:12/03/2009.

Sanction of building permission & commoncement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No LIX of 1949) to erect building for Residential Purpose as per plan duly assessed in plan duty amended in subject to the following conditions

CONDITIONS (1 to 48)

t) The land vacated in consequence of enforcement of the set-back rule shall form part of Public

Street

2) No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 263 of the Maharastra Municipal Corporation Act is duly granted.

3) The commencement certificate / Building parmission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless. otherwise renewed in stipulated period Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development a action as per provisions laid down in Maharashtra Regional & Town Planning Act 1968 & under Maharashtra Municipal Corporation Act, 1949 will be taken against such defaulter which should please be clearly noted.

4) This permission does not entitle you to develop the land which does not vest in you

5) The commencement of the construction work should be intimated to this office WITHIN SEVEN

6) Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work [vz under Prevision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1966.]

7) The balconies, ottas & varandas should not be encicsed and merged into adjoining room (rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, ottas & verandas are covered or merged into adjoining room th construction shall be treated as unauthorized and action shall be taken

At least FIVE trees should be pranted around the building in the open space of the pic Completion certificate shall not be granted if trees are not planted in the plot as provided und

section 19 of the reservation of Tree Act, 1975.

9) The drains shall be lined out & covered up properly to the satisfaction of Municipal Authority of Nashik Municipal Corporation The effluent from septic tank, kitchen, bath etc. should properly connected to Municipal drain in the nearest vicinity invert levels of the effluent of premises should be such that the effluent gets into the Municipal drain by gravity with s cleaning velocity. In case if there is no Municipal drainage line within 30 meters premises the effluent outlet should be connected to a soak pit The size of soak pit should be prope worked out on-the basis of number of tenements, a pigeon hole circular brick wall should constructed in the centre of the soak pit. Layers of stone boulders, stone metals and pebb

10) Proper arrangement for disposal imperial water all be made as per site requirements with distrubancy natural gradient of the land facing to this conditions if any incident happens

whole responsibility will be on the applicant /developers

11) The construction work should be strictly carried out in accordance with the sanctioned enclosed nerewith.





Draft Agreement

विभाग क्र. 4.9

नोंदणी फी

सरकारी मुल्यांकन दर 38,400/-२९.३४ चौ.मी. सदनिकेचे कारपेट क्षेत्र बाल्कनी क्षेत्र १४.९६ चौ.मी. बाजार मुल्यांकन १६,७५,०००/-आपआपसातील किंमत १६,७५,०००/-मुद्रांक शुल्क 8.00,400/-

ll श्री ll

१६,७५०/-

ॲग्रीमेंट फॉर सेल

ॲग्रीमेंट फॉर सेल आज दि. ----- माहे सप्टेंबर इसवी सन २०२३ रोज

-----वार ते दिवशी नाशिक मुक्कामी.....

थी. कैलास दिनकर पाटील

उ.व. ४२. वंदा - नोकरी पॅननं :BQVPP ४१११ M आबार मं. ४७८९ २८९८ ४३५० रा. सीता सदन अपार्टमेंट, गंगापूर रोड, अथर्व मंगल कार्यालय जवळ, दाते नगर, नाशिक – ४२२०१३.

यांसी

अंब्रीमेंट फॉर सेल

लिहुन घेणार

ॲग्रीमेंट फॉर सेल लिहन देणार

मे. बी. के. कन्स्ट्रक्शन भागीदारी संस्था पॅन ने : AAZFB ००६१ H तर्फे भागीदार

१. सी. अर्चना प्रदिप भंडारी उ.व.४४. धंदा - व्यापर आचार मं.९४०३ ०२३६ ७०४२

२. सी. छाया रुपचंद काठे उ.व.४४, धंवा - व्यापार आचार नं.९१६० ८०७६ ७०२३ ऑफीस : आविनाव अपार्टमेंट, आनंद छाया बस स्टॉप, मौले हॉल जवळ, सातपूर, नाशिक.

कारणे अँग्रीमेंट फॉर सेल लिहन देतात ऐसा जे की,

१अ) मिळकतीचे वर्णन : तुकडी जिल्हा नाशिक, पोट तुकडी तालुका नाशिक पैकी नाशिक महानगरपालिका हटीतील " मीजे आनंदवल्ली " येवील सर्व्हें नं. ४६/१/२/३/४/१ यातील प्लॉट नं. २३ वांसी क्षेत्र २००.७२ची.मी. व प्लॉट नं. २४ वांसी क्षेत्र २००.७२ ची.मी. वांसी एकत्रित चतुःसिमा खालीलप्रमाणे :-

> कॉलनी रोड पुर्वेस पश्चिमेस फ्लॉट नं. १४ व १५

3

दक्षिणेस फ्लॉट नं.२२ उत्तरस फ्लॉट नं. २५

वेणोप्रमाणे चतुःसिमापुर्वक प्लॉट मिळकत तदंगभूत वस्तूंसर, जाण्या-वेण्याचे वागवहिवाटीचे हक्कासह तसेच मातवी हक्कान्वये प्राप्त होणाऱ्या सर्व हक्कांसह तसेच ओपन स्पेस व कॉलनी रोड वापरण्याचे सामाईक हक्कासह मिळकत दरोवस्त.

१व) कलम १ अ मध्ये वर्णन केलेल्या मिळकतीवर " गुरु गणेश हाईटस " या नावाने वांदकाम होत असले ल्या इमारतीतील तिसन्या मजल्यावरील फ्लॅट / सदनिका नं. ३०४ बांसी कारपेट क्षेत्र २९.३४ ची.मी. व बाल्कनी क्षेत्र १४.९६ ची.मी. बांसी चतुःसिमा खालीलप्रमाणे:-

जिना, डबर व फ्लॅट नं. ३०१ पर्वस

पश्चिमस साईड मार्जिन.

दक्षिणेस फ्लॅटनं, ३०३

उत्तरस साइंड मार्जिन

बेणेप्रमाणे कलम १-व मध्ये वर्णन केलेल्या मिळक्ती तसेच जाणे बेण्याचे सामाईक वापराचे पॅसेजेस व जिना सह दरोबस्त मिळकत.

 कलम १-अ मध्ये वर्णन केलेल्या मिळकती हवा लितून वेणार यांच्या स्वखरेवी मालकीच्या मिळकती असून पैकी प्लॉट नं. २३ ही मिळकत लिहुन वेणार यांनी मिळकतीचे पूर्वगामी मालक अर्बना प्रदिष मंडारी व छाया रुपबंद काठे यांचेकद्दन फरोक्त खरेदी खतान्वये खरेबी केलेली मिळकर असून सदरचे खरेबीखर मे. दुष्यम निबंधक सो. गशिक यांचे कार्यालयात दस्त क्र. १४६६/२०२२ अन्त्रयो दि.१६/०२/२०२२ रोजी मों विक्लेले आहे.

तसेच प्लॉट नं. २४ ही मिळकत लिहून देणार यांनी मिळकतीचे पूर्वगामी मालक शांतीलाल हिन्नू पवार व अल्का उर्फ अलका शांतीलाल पवार यांचेकडून फरोक्त खरेबीखतान्वये खरेबी केलेली मिळकत असुन सवरचे खरेबीखात मे. दुव्यम निवंधक सोा. नाशिक यांचे कार्यालयात दस्त क्र. ११८८/२०२२ अन्वये दि. ०८/०२/२०२२ रोजी नोंदविलेले आहे.



As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 23,85,000.00 (Rupees Twenty Three Lakh Eighty Five Thousand Only). The Realizable Value of the above property ₹ 22,65,750.00 (Rupees Twenty Two Lakh Sixty Five Thousand Seven Hundred Fifty Only) and the Distress Value ₹ 19,08,000.00 (Rupees Nineteen Lakh Eight Thousand Only).

Place: Nashik

Date: 23.09.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures	
Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure	- II) Attached

The undersigne	d has inspected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).

Date

Signature (Name Branch Official with seal)





(Annexure – I)

DECLARATION FROM VALUERS

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 23.09.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 22.09.2023. The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.





Sr.	Particulars	Valuer comment
No. 1.	background information of the asset being valued;	The property under consideration is being purchased by Shri. Kailash Dinkar Patil from M/s. B.K. Construction vide Draft Agreement for Sale September / 2023.
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office. to assess fair market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal – Site Engineer Vinitia Surve – Technical Manager Rishidatt Yadav– Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation of report;	Date of Appointment – 23.09.2023 Valuation Date - 22.09.2023 Date of Report - 22.09.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 23.09.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any; Think.Inno	would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 23th September 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 477.00 Sq. Ft. Total Carpet Area Purchased by Name of Proposed Purchaser: Shri. Kailash Dinkar Patil. Name of Owner: M/s. B.K. Construction. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is being Purchased by Name of Proposed Purchaser: **Shri. Kailash Dinkar Patil.** & Name of Owner: **M/s. B.K. Construction.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 477.00 Sq. Ft. Total Carpet Area

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity





to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 477.00 Sq. Ft. Total Carpet Area

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall





conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 23.09.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941



