PROFORMA INVOICE Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2637/23-24 B1-001, U/B FLOOR, 26-Sep-23 BOOMERANG, CHANDIVALI FARM ROAD, **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA - HLST BKC Dispatch Doc No. Delivery Note Date HOME LOAN SALES 003900/2302719 Project Approval Cell, Dispatched through Destination Local Head Office, Synergy, 5th Floor, C-6, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Terms of Delivery GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27 SI **Particulars** HSN/SAC **GST** Amount Rate No. 1 **MASTER VALUATION** 18 % 10,500.00 **CGST** 945.00 **SGST** 945.00 Total 12,390.00 Amount Chargeable (in words) E. & O.E Indian Rupee Twelve Thousand Three Hundred Ninety Only

HSN/SAC	Taxable	Cer	ntral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
	10,500.00	9%	945.00	9%	945,00	1,890.00
Total	10,500.00		945.00		945.00	1,890.00

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only

Remarks:

"Puri SeleQt", Proposed Slum Redevelopment Scheme on Propert Bearing C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17 of Village Mogra, Old Nagardas Road / RK Paramhans Road, Natwa Nagar, Near East West Subway, Andheri (East), Mumbai, PIN - 400 069, State - Maharashtra, Country - India - M/s. My Home Foundation Group (Mr. Sunil Manoharlal Puri) (Master Valuation)

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Bank Name : State Bank of India A/c No.

32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Asmita Rathod

Authorised Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





## **MASTER VALUATION REPORT**



Details of the property under consideration:

Name of Project: "Puri SeleQt"

"Puri SeleQt", Proposed Slum Redevelopment Scheme on Propert Bearing C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17 of Village Mogra, Old Nagardas Road / RK Paramhans Road, Natwar Nagar, Near East West Subway, Andheri (East), Mumbai, PIN - 400 069, State - Maharashtra, Country - India.

Latitude Longitude: 19°07'26.6"N 72°51'00.8"E

### **Valuation Done for:** State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Pun Selegt / (3900/2302719)

Page 2 of 34

Vastu/SBI/Mumbai/09/2023/3900/2302719

26/05-363-V Date: 26.09.2023

# MASTER VALUATION REPORT OF "Puri SeleQt"

"Puri SeleQt", Proposed Slum Redevelopment Scheme on Propert Bearing C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17 of Village Mogra, Old Nagardas Road / RK Paramhans Road, Natwa Nagar, Near East West Subway, Andheri (East), Mumbai, PIN - 400 069, State - Maharashtra, Country – India

Latitude Longitude: 19°07'26.6"N 72°51'00.8"E

#### NAME OF DEVELOPER: M/s. My Home Foundation Group (Mr. Sunil Manoharlal Puri)

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 20th September 2023 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated "Puri SeleQt", Proposed Slum Redevelopment Scheme on Propert Bearing C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17 of Village Mogra, Old Nagardas Road / RK Paramhans Road, Natwar Nagar, Near East West Subway, Andheri (East), Mumbai, PIN - 400 069, State - Maharashtra, Country – India. It is about 1 Km. travel distance from Andheri Railway Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

#### 2. Developer Details:

Z. Developel Details.		7
Name of builder	M/s. My Home Foundati Puri)	ion Group (Mr. Sunil Manoharlal
Project Registration Number	Project	RERA Project Number
	Puri SeleQt	P51800049868
Register office address	Puri) Office at 413, "The Summ	it Business Bay", Off Andheri Kurla ess Highway Metro Station, Chakala, -400 093.
Contact Numbers	Contact Person : Shalaka Chaudhary (Builde	er Person - Mobile No8655801504) erson - Mobile No 7506337867)
E - mail ID & Website	crm@puricreators.com,	

#### 3. Boundaries of the Property:

Direction	Particulars	CONS. TOWN
On or towards North	Apollo Industrial Estate	\$ A
On or towards South	R K Paramhans Road	Signatural Express (ii)
On or towards East	Vidhya Villa	S. Company
On or towards West	Raj Chambers	WASHIN AND



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

#### Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

Τo,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

#### VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	Gener	al /		7
1.	Purpos	se for which the valuation is made	:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
2.	a)	Date of inspection	:	20.09.2023
	b)	Date on which the valuation is made	V:	26.09.2023
3.	List of	documents produced for perusal		
		opy of Legal Title Report date 10.02.2023 from	Adv. Tejas	shree R. Parab.
	3. Co	ated 29.09.2021		Group No. 820182060 / RC Ward / Commercial II Indation Group ( Mr. Sunil Manoharlal Puri )date
			PVT / 025	7 / 20211118 / AP / C date 31.01.2022 issued by
		Recutive Engineer, Slum Rehabilitation Aurhorit		7 7 20211110 7 11 7 0 date 01:01:2022 100d0d by
		9		Bhaidas Dharsibhai Bhuta Charitable Trust (First
				uta (The Confirming Party) and M/s My Home
		oundation Group (The Purchaser)	/	
	6. Co	ppy of Leave and Licence Agreement dated from	om 01.09	.2021 to 31.08.2024 b/w. M/s Bharat Pesticides
	P۱	t. Ltd. (the Licensor) AND M/s. My House Four	dation Gr	oup (the Licensee)
	7. Co	ppy of Engineer's Certificate for Quality Assura	nce date 2	23.06.2023 issued by M/s Swati Consultancy (As
	pe	r RERA Certificate)		
	8. Co	ppy of CA Certificate date 10.08.2023 issued by	CA Bhar	at Singhal & Co.
		opy of Engineer's Certificate date 21.07.2023 is		
		opy of Architect's Certificate date 05.07.2023 is		
	11. Cd	ppy of Letter of Intent No. K- $\rm E$ / PVT / 0257 / 20	)211118/	LOI dated 20.01.2022
		opy of Environmental Clearance No. EC23B03 pact Assessment Authority (SEIAA), Maharash		64 dated 09.1.2023 issued by State Environment
	13. Co		WEST / I	B / 093021 / 626054 date 26.11.2021 issued by
				FB / HR / R- III / 210 dated 28.02.2022 issued by
		eputy Chief Fire Officer, Mumbai Fire Brigade, E		· · · · · · · · · · · · · · · · · · ·
	15. Cd	ppy of MAHARERA Registration Certificate of	Project N	No. P51800049868 issued by Maharashtra Real



#### Estate Regulatory Authority date 13.04.2023. Last Modified date 18.08.2023 16. Copy of Commencement Certificate No. K - E / PVT / 0257 / 20211118 / AP / C date 01.12.2001 issued by Executive Engineer Slum Rehabilitation Authority. This C.C. is granted for work upto plinth level and the CC is dated 07.09.2023. 17. Copy of Approved Plan No. SRA / ENG / K - E / PVT / 0257 / 20211118 / AP date 31.01.2022 issued by Executive Engineer Slum Rehabilitation Authority (Number of Copies - Fifteen - Sheet No. 1/15 to 15/15) Approved upto: Wing **Number of Floors** 1 Basement + Ground (Part) / Stilt (Part) + 1st and 2nd (Part Parking / Part Commercial) + 3rd and 4th Floor (Podiums) + 5th Floor (Part Residential / Part Α Amenity) + 6th to 11th Upper Floors. 1 Basement + Ground (Part) / Stilt (Part) + 1st and 2nd Floor (Commercial) + 3rd and 4th Floor (Podiums) + 5th Floor (Part Residential / Part Amenity) + 6th to 12th Upper В Floors. 1 Basement + Ground (Part) / Stilt (Part) + 1st and 2nd Floor (Commercial) + 3rd and 4th Floor (Podium) + 5th Floor (Part Residential / Part Amenity) + 6th to 12th Upper C Project Name "Puri SeleQt". Proposed (with address & phone nos.) Redevelopment Scheme on Propert Bearing C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17 of Village Mogra, Old Nagardas Road / RK Paramhans Road, Natwar Nagar, Near East West Subway, Andheri (East), Mumbai, PIN -400 069, State - Maharashtra, Country - India Name of the owner(s) and his / their address (es) with M/s. My Home Foundation Group (Mr. Sunil 4. Manoharlal Puri) Phone no. (details of share of each owner in case of joint ownership) Address: Office at 413, "The Summit Business Bay", Off Andheri Kurla Road, Below Western Express Highway Metro Station, Chakala, Think.Innovate. Andheri East, Mumbai, PIN - 400 093. Contact Person: Shalaka Chaudhary (Builder Person - Mobile No.-8655801504) Igbul Shaikh (Builder Person - Mobile No. -7506337867) Priva (Builder Person - Mobile No. 9890896700) Brief description of the property (Including Leasehold / freehold etc.) About "Puri SeleQt" Project: Puri SeleQt is among the newest addresses for homebuyers. This is an underconstruction project right now, and is expected to be delivered by Dec, 2025. It has a variety of options to choose from that too in a varied budget range. Puri SeleQt Mumbai Andheri-Dahisar is a RERA-registered housing

society, which means all projects details are also available on state RERA website for end-users and investors. The RERA registration number of this project is P51800049868. The project is spread over an area of 0.8 acres.



There are around 69 units on offer. Puri SeleQt Andheri East housing society has single tower with 17 floors. It has 3 educational institutes in the vicinity. Around 16 medical care centres are available in proximity to this location.

TYPE OF THE BUILDING

Wing	Number of Floors
A	Proposed 1 Basement + Ground (Part) / Stilt (Part) + 1st and 2nd (Part Parking / Part Commercial) + 3rd and 4th Floor (Podiums) + 5th Floor (Part Residential / Part Amenity) + 6th to 11th Upper Floors.
В	Proposed 1 Basement + Ground (Part) / Stilt (Part) + 1st and 2nd Floor (Commercial) + 3rd and 4th Floor (Podiums) + 5th Floor (Part Residential / Part Amenity) + 6th to 12th Upper Floors.
С	Proposed 1 Basement + Ground (Part) / Stilt (Part) + 1st and 2nd Floor (Commercial) + 3rd and 4th Floor (Podium) + 5th Floor (Part Residential / Part Amenity) + 6th to 12th Upper Floors.

LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
A & B	Excavation work is in progress.	0%
С	Plinth work is in progress.	05%

#### DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December - 2025 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

## PROPOSED PROJECT AMENITIES:

יונכ	FOSED PROJECT AMENITIES.
7	Vitrified tiles flooring in all rooms
1	Granite Kitchen platform with Stainless Steel Sink
>	Powder coated aluminum sliding windows with M.S. Grills
7	Laminated wooden flush doors with Safety door
D	Concealed wiring
2	Concealed plumbing
A	Spread Across 15,000+ Sq. Ft.
P	Infinity Lap Pool With a Deck
×	Jacuzzi Seating
×	Kids Pool and Sitting Lounge
>	Senior Citizen Corner
>	Movie Lawn & Deck
>	Walking Jogging Track
>	Hammock Garden
>	Fully Equipped Fitness Club
×	Indoor Play Area

6.	Locatio	n of property	:	
	a)	Plot No. / Survey No.	:	C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village	:	C.T.S. No. 116 (PT) 116 / 1 to 3, 116 / 5 to 17
				of Village Mogra





	d)	Ward / Ta	aluka			:	K/	East Ward,	Andheri	
	e)	Mandal /	District			:	Мι	ımbai Suburb	an District	
7.	Postal	address of	the property			:	"P	uri SeleQt",	Proposed	Slum Redevelopment
										ring C.T.S. No. 116
							•	,		o 17 of Village Mogra,
								•		K Paramhans Road,
								•		East West Subway,
								, ,		PIN - 400 069, State -
			-/					harashtra, C		dia
8.	City / T		_/\	_				dheri (East),	Mumbai	
		ential area	1			:	Ye	3		
		ercial area	(		/_		No			
	Industr	ial area	\ .		1	;	No	λ		
9.	Classif	ication of th	ne area		/	;				
		/ Middle / F				;		ddle Class		
	ii) Urba	an / Semi U	rban / Rural			;		ban		
10		_	Corporation limit	/ Village I	Panchayat /	:			•	Slum Rehabilitation
	Munici		1			Ų		thority, Villag	e Mogra	
11			d under any			\$:	No	- /		
			, Urban Land a/ scheduled are							
12			ultural land, any			-	N.	Α. –		
'-		s contempla		001110101011	o nodoo oko	ľ	. 1,,	1		
13.		ndaries	As per Doc	uments	As per R	ER	A Ce	ertificate		As per Site
	of	the			1					
		perty		11	1		2			
	Nor		New Apollo Est		New Apollo					dustrial Estate
	Sou	th	Old Nagardas I	Road	Old Nagarda	as F	Road	<u> </u>	R K Para	mhans Road
	Eas	t	Vidya Villa		Vidya Villa				Vidya Vil	la
	Wes	st	Raj Chambers		Raj Chambe	ers			Raj Char	nbers
14.1	Dim	ensions of	the site T him	k Inn	ovate	7	0	N. A. as the	land is irre	egular in shape
						W. W.		А		В
								1000016	Deed	Actuals
								As per the	, D00a	
	Nor	th					;	As per the		-
	Nor Sou						:	As per the		-
		th						As per the	, 2000	
	Sou	th t	_				:	As per the		
14.2	Sou Eas Wes	t t st	tude & Co-ordina	ates of prope	erty		:	19°07'26.6"		- - - - 0.8"E
14.2	Sou Eas Wes	t t st		ates of prope	erty		:	- - - 19°07'26.6"	N 72°51'00	- - - D.8"E G. M. (As per RERA
	Sou Eas Wes	th t st tude, Longi		ates of prope	erty		:	- - - 19°07'26.6"	N 72°51'00	
	Sou Eas Wes	th t st tude, Longi		ates of prope	erty		:	- - - 19°07'26.6" Plot area – Certificate)	N 72°51'00 3221.7 S	
	Sou Eas Wes	th t st tude, Longi		ates of prope	erty		:	- - - 19°07'26.6" Plot area – Certificate)	N 72°51'00 3221.7 S	G. M. (As per RERA
	Sou Eas Wes Lati	th t st tude, Longi ent of the si				1&			N 72°51'00 3221.7 S As per t	G. M. (As per RERA





			Structure - As per table attached to the report
16	Whether occupied by the owner / tenant? If occupied by		N.A. Building Construction work is in
10	tenant since how long? Rent received per month.		progress
	CHARACTERSTICS OF THE SITE		
1.	Classification of locality	:	Middle class
2.	Development of surrounding areas	:	Good
3.	Possibility of frequent flooding/ sub-merging	:	No
4.	Feasibility to the Civic amenities like School, Hospital, Bus	:	All available near by
	Stop, Market etc.		
5.	Level of land with topographical conditions	1	Plain
6.	Shape of land	;	Irregular
7.	Type of use to which it can be put	:	For residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?	:	Copy of Approved Plan No. SRA / ENG / K
	V- 1 ×		- É / PVT / 0257 / 20211118 / AP date
			31.01.2022 issued by Executive Engineer
	- \		Slum Rehabilitation Authority
	\ \ \		Approved upto:
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		Wing Number of Floors
	N /		1 Basement + Ground (Part) /
	Α		Stilt (Part) + 1st and 2nd (Part
			Parking / Part Commercial) +
	A 75		A 3 <sup>rd</sup> and 4 <sup>th</sup> Floor (Podiums) +
		ľ	5th Floor (Part Residential /
		1	Part Amenity) + 6th to 11th Upper Floors
	\		1 Basement + Ground (Part) /
			Stilt (Part) + 1st and 2nd Floor
			(Commercial) + 3 <sup>rd</sup> and 4 <sup>th</sup>
	-1.1		B Floor (Podiums) + 5th Floor
	Think.Innovate.		(Part Residential / Part
			Amenity) + 6th to 12th Upper
			Floors.
			1 Basement + Ground (Part) /
			Stilt (Part) + 1st and 2nd Floor
			(Commercial) + 3rd and 4th
			C Floor (Podium) + 5 <sup>th</sup> Floor
			(Part Residential / Part
			Amenity) + 6th to 12th Upper
			Floors.
10.	Corner plot or intermittent plot?	:	Intermittent
11.	Road facilities	:	Yes
12.			
13.	Type of road available at present  Width of road – is it below 20 ft, or more than 20 ft.	:	B. T. Road 18.30 M. Wide DP Road





	С	Proposed 1 Basemer	nt + Ground (Part) / Stilt	(Ps	art) + 1st and 2	and Floor ((	Commercial) + 3rd
	В		nt + Ground (Part) / Stilt ms) + 5 <sup>th</sup> Floor (Part Re	•	•		,
	A	Commercial) + 3 <sup>rd</sup> an to 11 <sup>th</sup> Upper Floors.	d 4 <sup>th</sup> Floor (Podiums) + 5	ith F	loor (Part Resi	idential / P	art Amenity) + 6 <sup>th</sup>
	wing	Proposed 1 Recemb	numbe nt + Ground (Part) / St			nd 2nd /Da	rt Parking / Part
	baser Wing	ment, if any	Numbe	er o	f Floors		
	1 '	•	t of each floor including	:	progress		
		1 10 115 1	<del>(.Innovate</del> .		N.A. Buildin	g Constru	uction work is in
		of construction (Load	bearing / RCC / Steel	:	N.A. Buildin progress	g Constru	uction work is in
		of Building (Reside	ential / Commercial /	:	Residential		
1		details of the building	1	1			
Part _	B (Valuatio	n of Building)			VALUE OF THE STATE	00070	22,02,01,020.00
6	Estimate	d value of land		•	Land Area in Sq. M.	Rate in Sq. M. 68370	Value in (₹)  22,02,67,629.00
5	_	/ adopted rate of valuati	OII		As per table	attached t per Appro	<u> </u>
		thereof to be enclosed)			₹ 68,370.00	· · · · · ·	
4		rate obtained from the F	Register's Office ( an				1. for Residential
4	adjacent p	roperties in the areas)	actions with respect to		are attached v	with the rep	
3	_		h details / reference of at	:	As per table a		•
2		nt of the plot		:	As per table a		
	East & We			:	-		
	North & So			:	-		
1	Size of plo			:	Plot area – 3 Certificate)	3221.7 Sq.	M. (As per RERA
Part –	A (Valuation	THE PARTY OF THE P		$\vdash$			
	applicabil	• •	etc.(Distance from sea-				
19.		· -	nreat of acquisition of	:	No		
18.		es of the site			Located in de	veloped are	ea
17.	Is Power s	upply is available in the	site	:	: Yes		
16.		ind sewerage system		:	Connected to		sewer
15.	Water pote			:	Municipal Wat	ter supply	
14.	Is it a Land	d - Locked land?		: [	No		-







	Floors.		
e)	Plinth area floor-wise	;	As per table attached to the report
f)	Condition of the building	1:	Ta.
,	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is progress
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is progress
g)	Date of issue and validity of layout of approved map	:	Copy of Approved Plan No. SRA / ENG - E / PVT / 0257 / 20211118 / AP of
h)	Approved map / plan issuing authority	7.0	31.01.2022 issued by Executive Engin Slum Rehabilitation Authority.  Approved upto:
			Wing Number of Floors
			1 Basement + Ground (Part) Stilt (Part) + 1st and 2nd (Part) Parking / Part Commercial) 3rd and 4th Floor (Podiums) 5th Floor (Part Residential Part Amenity) + 6th to 11 Upper Floors
			1 Basement + Ground (Part) Stilt (Part) + 1st and 2nd Floo (Commercial) + 3rd and 4 B Floor (Podiums) + 5th Floo (Part Residential / Pa Amenity) + 6th to 12th Upper
	Think,Innovate.		1 Basement + Ground (Part) Stilt (Part) + 1st and 2nd Floo (Commercial) + 3rd and 4 C Floor (Podium) + 5th Floo (Part Residential / Pa Amenity) + 6th to 12th Upper
i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes
j)	Any other comments by our empanelled valuers on authentic of approved plan	:	No.

### Specifications of construction (floor-wise) in respect of

Sr. No.	Description		1
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements





4.	Joinery / Doors & Windows (Please furnish	:	Proposed			
	details about size of frames, shutters, glazing,					
	fitting etc. and specify the species of timber					
5.	RCC Works	:	N.A. Building Construction work is in progress			
6.	Plastering	:	N.A. Building Construction work is in progress			
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress			
8.	Special finish as marble, granite, wooden	:	N.A. Building Construction work is in progress			
	paneling, grills etc.					
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress			
10.	Drainage	:	Proposed			
2.	Compound Wall	:				
	Height	:	N.A. Building Construction work is in progress			
	Length	1				
	Type of construction	:	\			
3.	Electrical installation	2	N.A. Building Construction work is in progress			
	Type of wiring	Ŷ	\			
	Class of fittings (superior / ordinary / poor)	1	: \			
	Number of light points	:	N.A. Building Construction work is in progress			
	Fan points	-;				
	Spare plug points	-				
	Any other item	:	-			
4.	Plumbing installation					
	a) No. of water closets and their type	:				
	b) No. of wash basins	;	<i>f</i>			
	c) No. of urinals	;	N.A. Building Construction work is in progress			
	d) No. of bath tubs	:	N.A. Building Construction work is in progress			
	e) Water meters, taps etc.	. :0	10			
	f) Any other fixtures	1.	/			

## CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) A - Wing:

Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in \$\epsilon\$	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	501	5	1 BHK	390	429	27500	1,07,12,602.00	1,17,83,862.00	24500	12,85,512
2	502	5	1 BHK	390	429	27500	1,07,36,283.00	1,18,09,911.00	24500	12,88,354
3	601	6	1 BHK	390	429	27590	1,07,47,661.00	1,18,22,427.00	24500	12,85,512
4	602	6	1 BHK	390	429	27590	1,07,71,420.00	1,18,48,562.00	24500	12,88,354
5	603	6	1 BHK	390	429	27590	1,07,71,420.00	1,18,48,562.00	24500	12,88,354
6	604	6	1 BHK	390	429	27590	1,07,71,420.00	1,18,48,562.00	24500	12,88,354
7	701	7	1 BHK	390	429	27680	1,07,82,721.00	1,18,60,993.00	24500	12,85,512
8	703	7	1 BHK	390	429	27680	1,08,06,557.00	1,18,87,213.00	25000	12,88,354
9	704	7	1 BHK	390	429	27680	1,08,06,557.00	1,18,87,213.00	25000	12,88,354
10	801	8	1 BHK	390	429	27770	1,08,17,780.00	1,18,99,558.00	25000	12,85,512





Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Cerpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realigable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in \$\mathbb{C}\$	Cost of Construction in ₹
11	802	8	1 BHK	390	429	27770	1,08,41,693.00	1,19,25,862.00	25000	12,88,354
12	803	8	1 BHK	390	429	27770	1,08,41,693.00	1,19,25,862.00	25000	12,88,354
13	804	8	1 BHK	390	429	27770	1,08,41,693.00	1,19,25,862.00	25000	12,88,354
14	901	9	1 BHK	390	429	27860	1,08,52,840.00	1,19,38,124.00	25000	12,85,512
15	902	9	1 BHK	390	429	27860	1,08,76,830.00	1,19,64,513.00	25000	12,88,354
16	903	9	1 BHK	390	429	27860	1,08,76,830.00	1,19,64,513.00	25000	12,88,354
17	904	9	1 BHK	390	429	27860	1,08,76,830.00	1,19,64,513.00	25000	12,88,354
18	1001	10	1 BHK	390	429	27950	1,08,87,899.00	1,19,76,689.00	25000	12,85,512
19	1002	10	1 BHK	390	429	27950	1,09,11,967.00	1,20,03,164.00	25000	12,88,354
20	1003	10	1 BHK	390	429	27950	1,09,11,967.00	1,20,03,164.00	25000	12,88,354
21	1004	10	1 BHK	390	429	27950	1,09,11,967.00	1,20,03,164.00	25000	12,88,354
22	1101	11	1 BHK	390	429	28040	1,09,22,958.00	1,20,15,254.00	25000	12,85,512
23	1102	11	1 BHK	390	429	28040	1,09,47,104.00	1,20,41,814.00	25000	12,88,354
24	1103	11	1 BHK	390	429	28040	1,09,47,104.00	1,20,41,814.00	25000	12,88,354
25	1104	11	1 BHK	390	429	28040	1,09,47,104.00	1,20,41,814.00	25000	12,88,354
	Total			9754	10730		27,11,20,900.00	29,82,32,989.00		3,21,88,956

2) B - Wing:

., .	- AAIIIC	1				11	FN 4 5	7	The second second	
Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan I RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. It. on Carpet area in C	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction In C
1	501	5	1 BHK	450	495	27500	1,23,73,218.00	1,36,10,540.00	28500	14,84,786
2	502	5	1 BHK	439	483	27500	1,20,86,088.00	1,32,94,697.00	27500	14,50,331
3	601	6	1 BHK	450	495	27590	1,24,13,712.00	1,36,55,083.00	28500	14,84,786
4	602	6	1 BHK	439	483	27590	1,21,25,643.00	1,33,38,207.00	28000	14,50,331
5	603	6	1 BHK	421	463	27590	1,16,02,960.00	1,27,63,256.00	26500	13,87,813
6	702	7	1 BHK	439	483	27680	1,21,65,197.00	1,33,81,717.00	28000	14,50,331
7	703	7	1 BHK	421	463	27680	1,16,40,810.00	1,28,04,891.00	26500	13,87,813
8	801	8	1 BHK	450	495	27770	1,24,94,701.00	1,37,44,171.00	28500	14,84,786
9	802	8	1 BHK	439	483	27770	1,22,04,752.00	1,34,25,227.00	28000	14,50,331
10	803	8	1 BHK	421	463	27770	1,16,78,659.00	1,28,46,525.00	27000	13,87,813
11	901	9	1 BHK	450	495	27860	1,25,35,195.00	1,37,88,715.00	28500	14,84,786
12	902	9	1 BHK	439	483	27860	1,22,44,306.00	1,34,68,737.00	28000	14,50,331
13	903	9	1 BHK	421	463	27860	1,17,16,509.00	1,28,88,160.00	27000	13,87,813
14	1001	10	1 BHK	450	495	27950	1,25,75,689.00	1,38,33,258.00	29000	14,84,786





Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan I RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
15	1002	10	1 BHK	439	483	27950	1,22,83,861.00	1,35,12,247.00	28000	14,50,331
16	1003	10	1 BHK	421	463	27950	1,17,54,358.00	1,29,29,794.00	27000	13,87,813
17	1101	11	1 BHK	450	495	28040	1,26,16,183.00	1,38,77,801.00	29000	14,84,786
18	1102	11	1 BHK	439	483	28040	1,23,23,415.00	1,35,55,757.00	28000	14,50,331
19	1103	11	1 BHK	421	463	28040	1,17,92,207.00	1,29,71,428.00	27000	13,87,813
20	1201	12	1 BHK	450	495	28130	1,26,56,677.00	1,39,22,345.00	29000	14,84,786
21	1202	12	1 BHK	439	483	28130	1,23,62,970.00	1,35,99,267.00	28500	14,50,331
22	1203	12	1 BHK	421	463	28130	1,18,30,057.00	1,30,13,063.00	27000	13,87,813
	T	otal		9609	10570		26,74,77,167.00	29,42,24,886.00		3,17,10,841

3) C- Wing:

_	- Wing:				1878	Date was Destroyable Volum / Direct Destroyable Volum Europeted					
St. No.	Fiat No.	Floor No.	Comp	As per Approved Pfan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ff.	Rate per Sq. ft. on Carpet area in 3	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (locluding Car parking GST & Other Charges) in 7	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹	
1	502	5	2 BHK	749	823	27500	2,05,87,496.00	2,26,46,246.00	47000	24,70,499	
2	503	5	2 BHK	756	831	27500	2,07,79,902.00	2,28,57,892.00	47500	24,93,588	
3	601	6	2 BHK	674	741	27590	1,85,93,840.00	2,04,53,224.00	42500	22,23,982	
4	602	6	2 BHK	749	823	27590	2,06,54,873.00	2,27,20,360.00	47500	24,70,499	
5	603	6	2 BHK	756	831	27590	2,08,47,909.00	2,29,32,700.00	48000	24,93,588	
6	701	7	2 BHK	674	741	27680	1,86,54,494.00	2,05,19,943.00	42500	22,23,982	
7	702	7	2 BHK	749	823	27680	2,07,22,250.00	2,27,94,475.00	47500	24,70,499	
8	801	8	2 BHK	674	741	27770	1,87,15,148.00	2,05,86,663.00	43000	22,23,982	
9	802	8	2 BHK	749	823	27770	2,07,89,627.00	2,28,68,590.00	47500	24,70,499	
10	803	8	2 BHK	756	831	27770	2,09,83,923.00	2,30,82,315.00	48000	24,93,588	
11	901	9	2 BHK	674	741	27860	1,87,75,802.00	2,06,53,382.00	43000	22,23,982	
12	902	9	2 BHK	749	823	27860	2,08,57,005.00	2,29,42,706.00	48000	24,70,499	
13	903	9	2 BHK	756	831	27860	2,10,51,930.00	2,31,57,123.00	48000	24,93,588	
14	1001	10	2 BHK	674	741	27950	1,88,36,456.00	2,07,20,102.00	43000	22,23,982	
15	1002	10	2 BHK	749	823	27950	2,09,24,382.00	2,30,16,820.00	48000	24,70,499	
16	1003	10	2 BHK	756	831	27950	2,11,19,937.00	2,32,31,931.00	48500	24,93,588	
17	1101	11	2 BHK	674	741	28040	1,88,97,110.00	2,07,86,821.00	43500	22,23,982	
18	1102	11	2 BHK	749	823	28040	2,09,91,759.00	2,30,90,935.00	48000	24,70,499	
19	1103	11	2 BHK	756	831	28040	2,11,87,944.00	2,33,06,738.00	48500	24,93,588	
20	1201	12	2 BHK	674	741	28130	1,89,57,765.00	2,08,53,542.00	43500	22,23,982	
21	1202	12	2 BHK	749	823	28130	2,10,59,136.00	2,31,65,050.00	48500	24,70,499	
22	1203	12	2 BHK	756	831	28130	2,12,55,951.00	2,33,81,546.00	48500	24,93,588	







	Total	15996	17596	44,52,44,639.00	48,97,69,104.00	5,27,86,982
--	-------	-------	-------	-----------------	-----------------	-------------

Summary of the Project:

Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in \$\exists
Α	1 BHK - 25	25	9754	10730	27,11,20,900.00	29,82,32,989.00
В	1 BHK - 22	22	9609	10570	26,74,77,167.00	29,42,24,886.00
C	2 BHK - 22	22	15996	17596	44,52,44,639.00	48,97,69,104.00
1	Γotal	69	35359	38896	98,38,42,706.00	1,08,22,26,979.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	98;38,42,706.00
Final Realizable Value After Completion in ₹	 1,08,22,26,979.00
Cost of Construction (Total Built up area x Rate) 38896 Sq. Ft. x ₹ 3000.00	11,66,88,000.00

Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	1:	7
2.	Ornamental front door		. X X 1.
3.	Sit out / Verandah with steel grills	12	N.A. Building Construction work is in progress
4.	Overhead water tank		7
5.	Extra steel / collapsible gates		1 - 7
	Total .		7

Part -	- D (Amenities)	:	Amount in ₹
1.	Wardrobes		
2.	Glazed tiles	4	vate.Create
3.	Extra sinks and bath tub	3	vare.Creare
4.	Marble / ceramic tiles flooring	: .	
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part – E (Miscellaneous)	:	Amount in ₹
Separate toilet room	:	
Separate lumber room	:	N.A. Building Construction work is in progress
3. Separate water tank / sump	:	N.A. Building Constituction work is in progress
4. Trees, gardening	:	





	Total		
Part -	- F (Services)	:	Amount in ₹
1.	Water supply arrangements	:	
2.	Drainage arrangements	] :	
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.	:	
5.	Pavement		
	Total		

Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:_	R
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Amenities	:	/
Part – E	Pavement	:	\
Part – F	Services	: ]	
Realizabl	e Value / Fair Market Value as on	:	98,38,42,706.00
date in ₹			
Final Rea	lizable Value After Completion in ₹	:	1,08,22,26,979.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 27,000 to ₹ 29,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 27,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.







## **Actual Site Photographs**













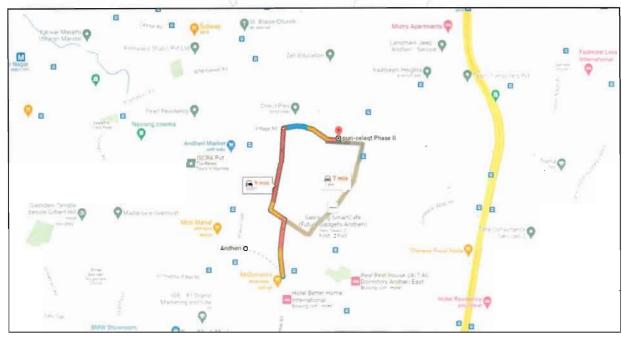






# Route Map of the property Site u/r





#### Latitude Longitude: 19°07'26.6"N 72°51'00.8"E

**Note:** The Blue line shows the route to site from nearest railway station (Andheri East – 1 Km.)





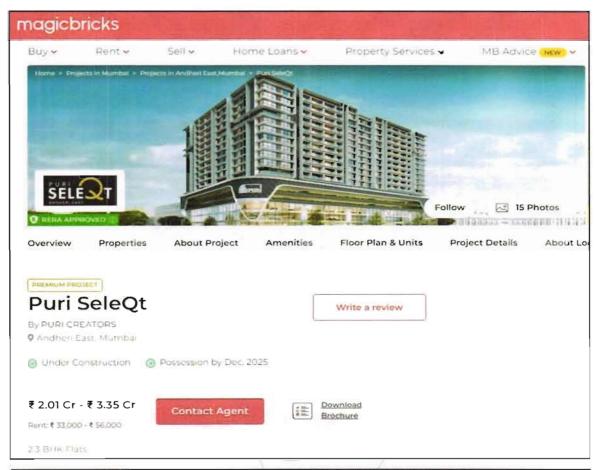
## **Ready Reckoner Rate**

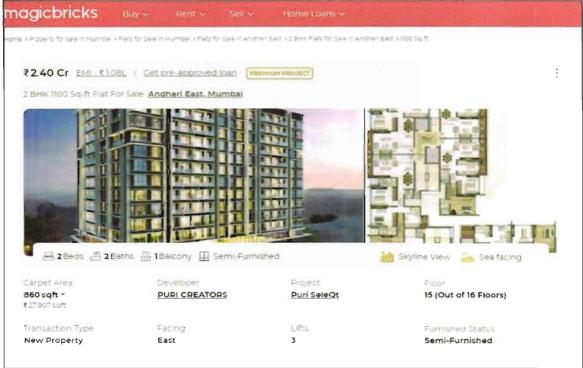


Think.Innovate.Create



## **Price Indicators**

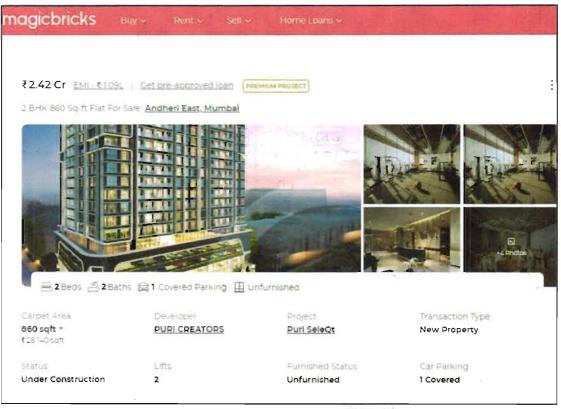


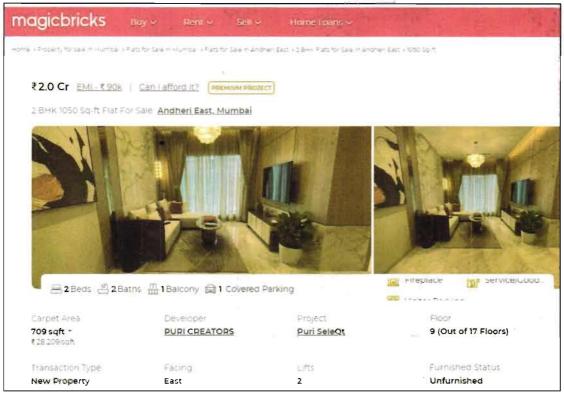






## **Price Indicators**



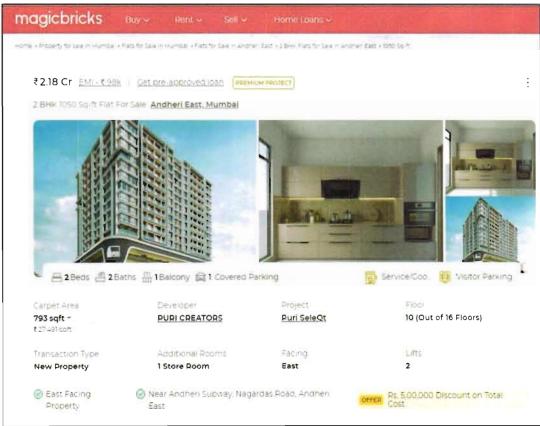


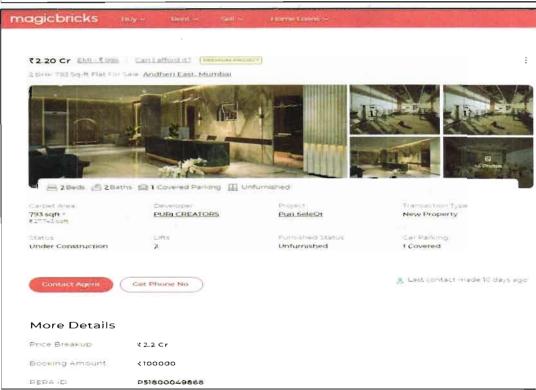




#### Page 20 of 34

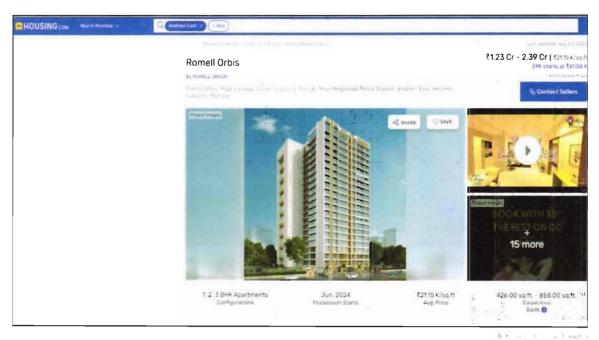
## **Price Indicators**

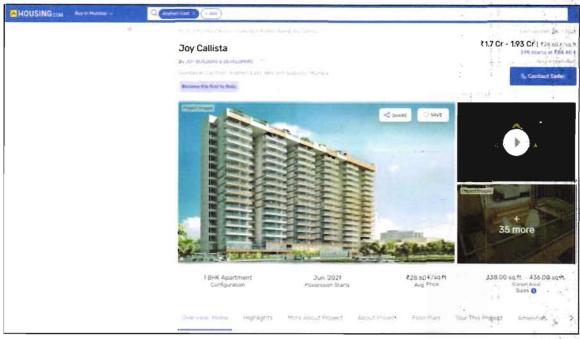




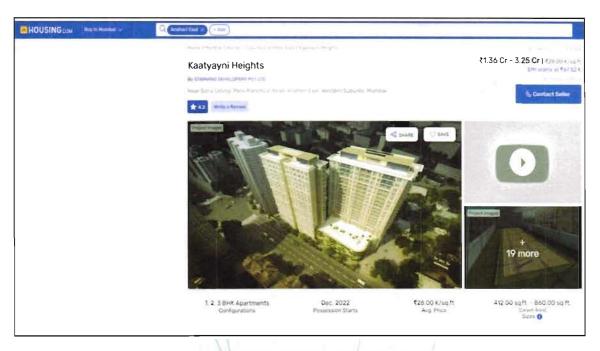


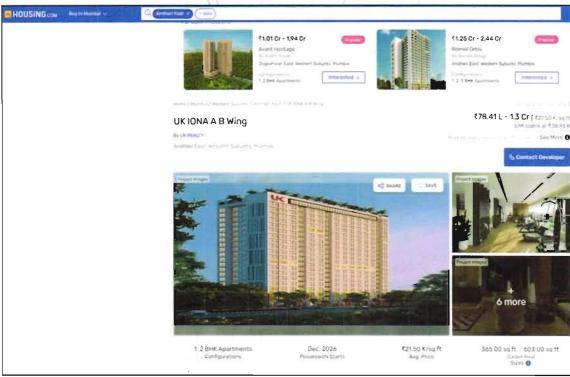
# Price Indicators Projects nearby Locality





# Price Indicators Projects nearby Locality



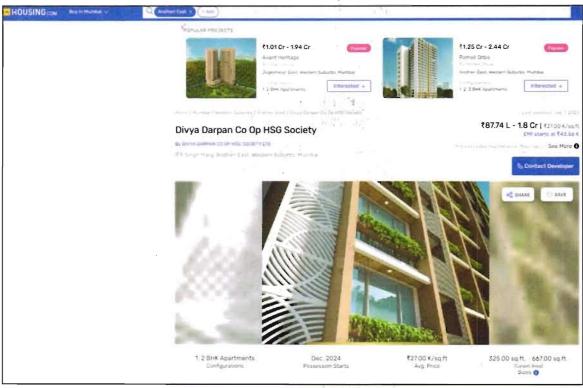


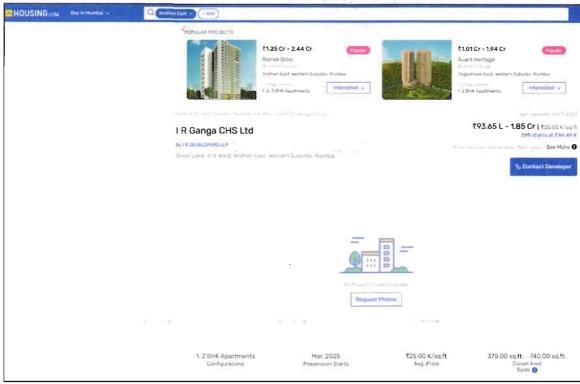






## Projects nearby Locality

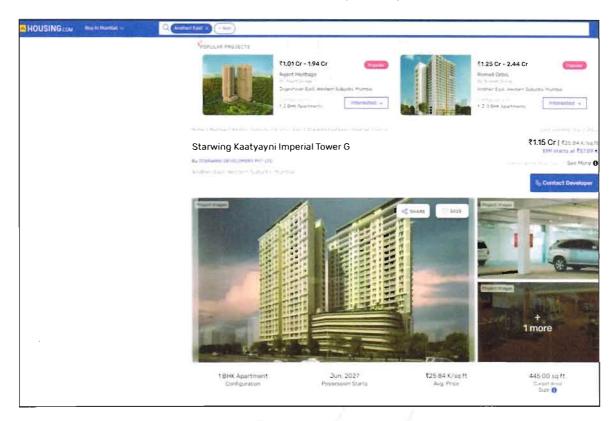








# Price Indicators Projects nearby Locality



Think.Innovate.Create



As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)** 

Place: Mumbai Date: 26.09.2023

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Auth. Sign.

#### Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	as inspected the property detailed in the Valuation Report dated	
on	. We are satisfied that the fair and reasonable market value of the property is	
₹	(Rupees	
	only).	
Date	Signature	~
	(Name & Designation of the Inspecting Off	icial/s

Countersigned (BRANCH MANAGER)

Enclosures	k.Innovate.Create
Declaration-cum-undertaking	Attached
from the valuer (Annexure- I)	
Model code of conduct for valuer - (Annexure - II)	Attached
Value - (Allifexate - II)	



(Annexure-I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 26.09.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 20.09.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. My Home Foundation Group (Mr. Sunil Manoharlal Puri)
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Vinita Surve – Processing Manager Meetali Rasal -Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Valuation Date - 26.09.2023 Date of Report - 26.09.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 20.09.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 26th October 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. My Home Foundation Group** (**Mr. Sunil Manoharlal Puri**). Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

M/s. My Home Foundation Group (Mr. Sunil Manoharlal Puri). For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



