#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2465/23-24 B1-001, U/B FLOOR, 14-Sep-23 BOOMERANG, CHANDIVALI FARM ROAD, Delivery Note Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) Cosmos Bank-Chembur East Branch Dispatch Doc No. Delivery Note Date Chembur East Branch 003805 / 2302543 Plot no 239. Ground floor. Central avenue road. Dispatched through Destination Near ambedkar garden. Chembur east Mumbai 400071 GSTIN/UIN : 27AAAAT0742K1ZH Terms of Delivery State Name : Maharashtra, Code: 27 SI **Particulars** HSN/SAC **GST** Amount No. Rate 1 **VALUATION FEE** 997224 18 % 3,500.00 (Technical Inspection and Certification Services) **CGST** 315.00 SGST 315.00 Total 4,130.00 E. & O.E Amount Chargeable (in words) Indian Rupee Four Thousand One Hundred Thirty Only HSN/SAC Total Taxable Central Tax State Tax Rate Value Rate Amount Amount Tax Amount 3.500.00 997224 9% 315.00 9% 315.00 630.00 Total 3,500.00 315.00 315.00 630.00 Tax Amount (in words): Indian Rupee Six Hundred Thirty Only Company's Bank Details The Cosmos Co-Operative Bank Ltd Bank Name : 0171001022668 A/c No. Branch & IFS Code: Vileparle & COSB0000017 Remarks: Mr. Massilon Alfred Nunes, Mrs. Priti Massilon Nunes & Mrs. Mary Alfred Nunes - Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village - Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India Company's PAN : AADCV4303R UPI Virtual ID Vastukala@icici Declaration NOTE - AS PER MSME RULES INVOICE NEED TO for Vastukala Consultants (I) Pvt Ltd BE CLEARED WITHIN 45 DAYS OR INTEREST

This is a Computer Generated Invoice

CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



Asmita Rathod



Authorised Signatory

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mr. Massilon Alfred Nunes, Mrs. Priti Massilon Nunes & Mrs. Mary Alfred Nunes

Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village - Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country - India

Latitude Longitude - 19°41'40.0"N 73°31'58.5"E

Think.Innovate.Create

### **Valuation Done for:**

**Cosmos Bank** 

Chembur East Branch

Plot No 239. Ground Floor. Central Avenue Road. Near Ambedkar Garden. Chembur (East), Mumbai 400071, State - Maharashtra, Country - India.



Our Pan India Presence at: Mumbai P Aurangabad Pune Rojkot Nanded ↑ Thane Indore Raipur R P Dellhi NCR P Nashik Ahmedabad 9 Jaiper

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Chembur East Branch/ Mr. Massilon Alfred Nunes (3805/2302543)

Page 2 of 16

Vastu/Mumbai/09/2023/3805/2302543 14/15-187-NIPA

Date: 14.09.2023

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village -Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country -India belongs to Mr. Massilon Alfred Nunes, Mrs. Priti Massilon Nunes & Mrs. Mary Alfred Nunes.

#### Boundaries of the property.

North The Igatpuri Villas

South Internal Road & Under Construction Building

East Internal Road & Open Plot **Under Construction Building** West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 17,69,000.00 (Rupees Seventeen Lakh Sixty Nine Thousand Only). As per site inspection work completion status is as follows.

Stage of Construction

Foundation	Completed	RCC Plinth	Completed
Ground floor RCC	Completed	Floor	1st Floor RCC
			work in progress

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

Think.Innovate.Create

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR** 

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01



0	ur Pan	In	dia Prese	en	ce at :		
000	Mumbai Thane Delhi NCR	P	Aurangabad Nanded Nashik	9	Pune Indore Ahmedabad	000	Rajkot Raiput Jaiput

Regd. Office: 81-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

mumbai@vastukala.org

# <u>Valuation Report of Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, </u>

#### State Maharashtra, Country - India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 14.09.2023 for Banking Purpose
2	Date of inspection	14.09.2023
3	Name of the owner/ owners	Mr. Massilon Alfred Nunes, Mrs. Priti Massilon Nunes & Mrs. Mary Alfred Nunes
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of share of ownership is not available
5	Brief description of the property	Address: Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India  Contact Person: Mahendra (Sales Person) Contact No. 8779799556
6	Location, street, ward no	Mumbai Agra National Highway
7	Survey/ Plot no. of land	Gut No. 283, Plot No. 149 to 155 of Village – Talegaon Budruk
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 305.00 (Area as per Agreement for Sale)  Built up Area in Sq. Ft. = 336.00 (Carpet Area + 10%)
13	Roads, Streets or lanes on which the land is abutting	Mumbai Agra National Highway

14	If free	hold or leasehold land	Free hold
15	of le	sehold, the name of Lessor/lessee, nature ease, date of commencement and nation of lease and terms of renewal of	
	(i	i) Initial Premium	N. A.
	(i	ii) Ground Rent payable per annum	
	(i	iii) Unearned increased payable to the	
		Lessor in the event of sale or transfer	
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17		nere any agreements of easements? If so, n a copy of the covenant	Information not available
18	Plann Gove	the land fall in an area included in any Town aing Scheme or any Development Plan of rnment or any statutory body? If so, give culars.	
19	devel	any contribution been made towards opment or is any demand for such ibution still outstanding?	Information not available
20	for a	the whole or part of the land been notified cquisition by government or any statutory? Give date of the notification.	No
21	Attac	h a dimensioned site plan	N.A.
	IMPR	ROVEMENTS	7
22		h plans and elevations of all structures ling on the land and a lay-out plan.	Copy of Approved Plan Document No. INP / PWD / B.P 141 / 2022 dated 27.12.2022 issued Igatpuri Municipal Council
23		sh technical details of the building on a rate sheet (The Annexure to this form may sed)	Attached Ite.Create
24	Is the	building owner occupied/ tenanted/ both?	Building Under Construction
		e property owner occupied, specify portion extent of area under owner-occupation	N.A.
25	1	is the Floor Space Index permissible and entage actually utilized?	Floor Space Index permissible - As per Igatpuri Municipal Council norms Percentage actually utilized – Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N. A.
	(ii)	Portions in their occupation	N. A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹3,500.00 Expected rental income per month after completion





	(iv) Gross amount received for the whole property	N. A.
27	Are any of the occupants related to, or close to business associates of the owner?	N. A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
38	SALES  Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in an under construction building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of commencement of construction - 2022  (As per Commencement Certificate) & year of completion - Building under Construction





42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Chembur East Branch to assess fair market value as on 14.09.2023 for Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India belongs to Mr. Massilon Alfred Nunes, Mrs. Priti Massilon Nunes & Mrs. Mary Alfred Nunes.

#### We are in receipt of the following documents:

1		Copy of Agreement for Sale (2 Pages from documents) dated 01.09.2023
2	)	Copy of RERA Certificate No. P51600033061 dated 03.02.2022
3	}	Copy of Commencement Certificate No. INP / PWD / B.P. / 141 / 2022 dated 27.12.2022 issued Igatpuri
		Municipal Council
4	ļ.	Copy of Approved Plan Document No. INP / PWD / B.P. / 141 / 2022 dated 27.12.2022 issued Igatpuri
		Municipal Council
1		

#### **LOCATION**:

The said building is located at Gut No. 283, Plot No. 149 to 155 of Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India. The property falls in Residential Zone. It is at a travelling distance 4.4 Km. from Igatpuri railway station.

#### **BUILDING:**

The building under reference is having Proposed Ground + 7 Upper Floors. It will be Proposed R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The Proposed walls will be having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building will be used for residential purpose. 2<sup>nd</sup> Floor will be having 11 Residential Flat. The building is Proposed 2 Lifts.

#### **Residential Flat:**

The residential flat under reference is situated on the 2<sup>nd</sup> Floor. The Composition of flat will be Living Room + Kitchen + Toilet. (i.e. Studio Apartment). The residential flat will be finished with Proposed Vitrified tiles flooring, Proposed Teak wood door frame with flush shutters, Proposed Powdered Coated Aluminum sliding windows & Proposed Concealed electrification & Proposed concealed plumbing.





## At the time of inspection Building was under construction, extent of completion as under Stage of Construction

If under construction, extent of completion

Foundation	Completed	RCC Plinth	Completed
Ground floor RCC	Completed	Floor	1st Floor RCC
			work in progress

#### Valuation as on 14th September 2023

The Carpet Area of the Residential Flat	:	305.00 Sq. Ft.
- X		

#### **Deduct Depreciation:**

Year of Construction of the building		Building Under Construction
Expected total life of building	1	60 Years (After completion) Subject to proper, preventive periodic maintenance & structural repairs
Age of the building as on 2023		Building Under Construction
Cost of Construction	30	336.00 Sq. Ft. X ₹ 2,000.00 = ₹ 6,72,000.00
Depreciation	:	Building is Under Construction
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 28,550.00 per Sq. M. i.e. ₹ 2,652.00 per Sq. Ft.
Prevailing market rate	:	₹ 5,800.00 per Sq. Ft.
Value of property as on 14.09.2023		305.00 Sq. Ft. X ₹ 5,800.00 = ₹ 17,69,000.00

(Area of property x market rate of developed land & Residential prerrises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Total Value of the property as on 14.09.2023	:	₹ 17,69,000.00	
The realizable value of the property	:	₹ 15,92,100.00	_
Distress value of the property	V.	₹ 14,15,200.00	
Insurable value of the property	:	₹ 6,72,000.00	
Guideline value of the property	10VC	₹ 8,91,072.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 202, 2nd Floor, "Aster", Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India for this particular purpose at ₹ 17,69,000.00 (Rupees Seventeen Lakh Sixty Nine Thousand Only). As per site inspection work completion status is as per table attached.



#### **NOTES**

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 14<sup>th</sup> September 2023 is ₹ 17,69,000.00 (Rupees Seventeen Lakh Sixty Nine Thousand Only). As per site inspection work completion status is as per table attached. Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

#### I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### ANNEXURE TO FORM 0-1

	Technical details	Main Building
1.	No. of floors and height of each floor	Proposed Ground + 7 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 2 <sup>nd</sup> Floor
3	Year of construction	Building Under Construction
4	Estimated future life	60 Years (After completion) Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	Proposed R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	Proposed All external walls are 9" thick and partition walls are 6" thick.





8	Partitions		Proposed 6" thick brick wall
9	Doors and Windows		Proposed Teak wood door frame with flush shutters, Proposed Powdered Coated Aluminum sliding windows
10	Flooring		Proposed Vitrified Tiles flooring
11	Finishing		Proposed Cement plastering
12	Roofing and terracing		Proposed R.C.C. Slab
13	Special architectural or decorative features, if any		No (E)
14	(i)	Internal wiring – surface or conduit	Proposed Concealed electrification  Proposed Concealed plumbing
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	
15	Sanitary installations		Proposed
	(i) No. of water closets		
	(ii)	No. of lavatory basins	γ. · · · · · · · · · · · · · · · · · · ·
	(iii)	No. of urinals	
	(iv)	No. of sink	
16	Class of fittings: Superior colored / superior white/ordinary.		Proposed Ordinary
17	Compound wall Height and length		Proposed 6'.0" High, R.C.C. column with B. B. masonry wall
	Type of construction		/ ·
18	No. of lifts and capacity		Proposed 2 Lifts
19	Underground sump – capacity and type of construction		Proposed R.C.C tank
20	Over-head tank		Proposed R.C.C tank on terrace
	Location, capacity		
	Type of construction		
21	Pumps- no. and their horse power		Proposed, May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		Proposed Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Proposed Connected to Municipal Sewerage System





### **Actual site photographs**









Think.Innovate.Create

## Route Map of the property

Site u/r





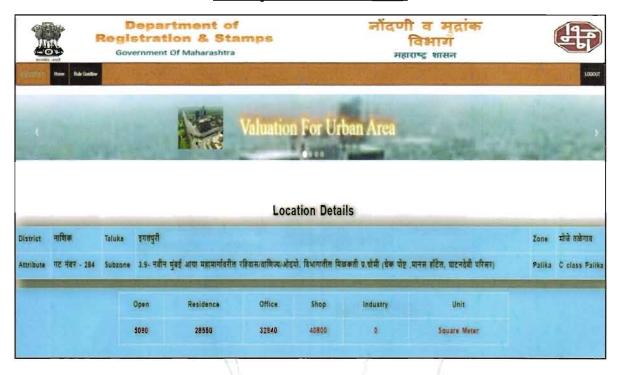
Latitude Longitude - 19°41'40.0"N 73°31'58.5"E

Note: The Blue line shows the route to site from nearest railway station (Igatpuri – 4.4 Km.)





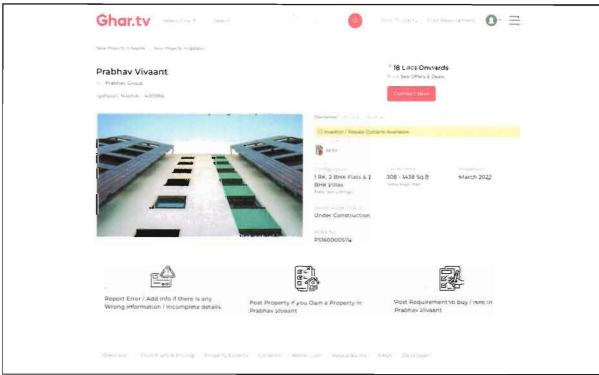
### **Ready Reckoner Rate**



Think.Innovate.Create

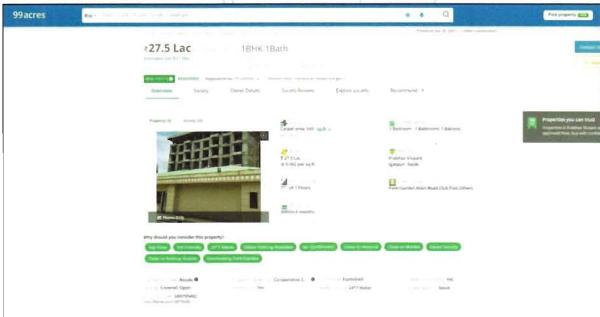
## **Price Indicators**





## **Price Indicators**





#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 14th September 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose ₹ 17,69,000.00 (Rupees Seventeen Lakh Sixty Nine Thousand Only). As per site inspection work completion status is as per table attached.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

DNC cmb, om/ASTIKAIA CONSULTANTS ID PRIVATE LIMITED, om-admin.
2.5.4.20—98.21966-78x355.dx.83m/c19w2-8865971.990x.01431.8493.3
3.11527991.73x1805652.p. opetall/Code=400069y. stm/Marianzastirra. serial/Bumbes-v1 at 6x65668.pbc.029/stdb.2x538fe.atclete.11711.10-2
29x4e-2876-29x3.2796-255fe., in-MARIOI BABLIRAO CHALKWAR
Bater. 2621.02.417.50x12.875707

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Think.Innovate.Create



