RAMESH S. BHALERAO

B.A. (Hon's.) L.L.M.

Advocate High Court

Armayesh, 2nd FLoor, Kamanwalla Chambers, Sir P.M. Road, Port Mumbai 400 001

Phone: 22662987

Ref. No. ______

Date: 22nd June, 2004

THIS IS TO CERTIFY that I have investigated the title of SLM 1. (formerly known as ("T Limited Industries Manufacturing Company Limited"), a public limited company within the meaning of the Companies Act, 1956 having its office at Shafi Manzil, Ashram Road, Ahmedabad - 380 009 (hereinafter referred to as "the Original Owner") to several pieces and parcels of land admeasuring 27,368.30 square meters situate at Village Mohili, Taluka Andheri, Andheri Kurla Road, in the Registration District and Sub-District of Mumbai City and Mumbai Suburban and more particularly described in the Schedule hereunder written (hereinafter referred to as "the property") and the right of M/s. Sant Sagar partnership firm registered under the Indian Partnership Act 1932 having its office at Andheri-Kurla Road Opposite Sudarshan Restaurant, Sakinaka Junction, Multiplati (hereinafter referred to as "the Developer") to devel property and construct buildings thereon offices/flats/units/shops and other premises therein.

 I have caused searches to be taken in the concerned offices of the Sub-Registrar of Assurances at Mumbai, Bandra and Chembur.

RSI