PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd 18-Sep-23 B1-001, U/B FLOOR, PG-2526/23-24 BOOMERANG CHANDIVALI FARM ROAD, Delivery Note Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) **COSMOS BANK - VILEPARLE EAST** Delivery Note Date Dispatch Doc No. Vile Parle (East) Branch Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, 003785 / 2302604 Nehru Road, Vile Parle (East), Dispatched through Destination Mumbai - 400 057, **GSTIN/UIN** : 27AAAAT0742K1ZH Terms of Delivery State Name : Maharashtra, Code : 27

S) No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	8,000.00 720.00 720.00
			/		, = 0.00
		Total			9,440.00

Amount Chargeable (in words)

Indian Rupee Nine Thousand Four Hundred Forty Only

HSN/SAC	Taxable Central Ta		tral Tax	Tax State Tax		Total	
	Value	Rate	Amount	Rate	Amount	Tax Amount	
997224	8,000.00	9%	720.00	9%	720.00	1,440.00	
Total	8,000.00	V	720.00		720.00	1,440.00	

Tax Amount (in words): Indian Rupee One Thousand Four Hundred Forty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

"Mr. Bambhaniya Babulal Laxman- Amalgamated Residential Flat No. 713 & 714, 7th Floor, Wing - D, "Lok Santa Co-op. Hsg. Soc. Ltd.", Military Road, Marol, Andhen (East), Mumbai, PIN Code - 400 059, State - Maharashtra, Country – India.

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Asmita Rathod

Asmita Rathod

Authorised Signatory

Authorised Signatory

This is a Computer Generated Invoice





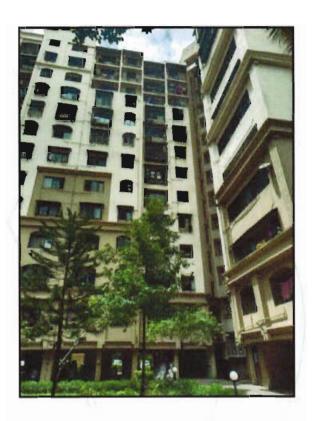
E. & O.E

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



<u>Details of the property under consideration:</u>

Name of Owner: Mr. Bambhaniya Babulal Laxman

Amalgamated Residential Flat No. 713 & 714, 7th Floor, Wing - D, "Lok Sarita Co-op. Hsg. Soc. Ltd.", Military Road, Marol, Andheri (East), Mumbai, PIN Code - 400 059, State - Maharashtra, Country – India.

Latitude Longitude - 19°07'14.3"N 72°53'05.1"E

Valuation Prepared for:

Cosmos Bank

Vile Parle Branch

Pratik Avenue, Ground Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057, State – Maharashtra, Country – India.



Regd. Office: B1-001., U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 2228371325/24 mumbal@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Vile Parle Branch / Mr. Bambhaniya Babulal Laxman (3785/2302604)

Page 2 of 16

Vastu/Mumbai/09/2023/3785/2302604 18/2-248-R.IBS

Date: 18.09,2023

VALUATION OPINION REPORT

The property bearing Amalgamated Residential Flat No. 713 & 714, 7th Floor, Wing - D, "Lok Sarita Co-op. Hsg. Soc. Ltd.", Military Road, Marol, Andheri (East), Mumbai, PIN Code - 400 059, State - Maharashtra, Country -India belongs to Mr. Bambhaniya Babulal Laxman.

Boundaries of the property.

North Complex Road

South E Wina

Complex Road & Building East

West Open Area

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹2,12,88,456.00 (Rupees Two Crore Twelve Lakh Eighty-Eight Thousand Four Hundred Fifty-Six Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar Digitally signed by Sharadkumar B. Challkwar B. Chalikwar

o=Vastukala Consultants (I) Pvt. Ltd.

Date: 2023.09.18 11:16:34 +05'30'

Auth. Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 Cosmos Emp. No. H.O./Credit/67/2019-20



Our Pan	India Prese	nce at :	
Mumbai	Aurangabad	Pune	₽ Rajkot
Thane	♥ Nanded	Indore	Raipui
P Delhi NCR	Nashik (Ahmedobad	9 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Valuation Report of Amalgamated Residential Flat No. 713 & 714, 7th Floor, Wing - D, "Lok Sarita Co-op. Hsg. Soc. Ltd.", Military Road, Marol, Andheri (East), Mumbai, PIN Code - 400 059,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

	Purpose for which the valuation is made	To assess the Fair Market Value as on		
1	rurpose for writch the valuation is made	To assess the Fair Market Value as on 16.09.2023 for Bank Loan Purpose		
2	Date of inspection	15.09.2023		
3	Name of the owner/ owners	Mr. Bambhaniya Babulal Laxman.		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership Details of ownership share is not available		
5	Brief description of the property Address: Amalgamated Residential Flat No. 714, 7th Floor, Wing - D, "Lok Sarita Co-op. Soc. Ltd.", Military Road, Maroi, Andheri (Mumbai, PIN Code - 400 059, State - Maharas Country – India. Contact Person: Mr. Ajit Gupta (Owner Employee)			
6	Location, street, ward no	Military Road		
7	Survey/ Plot no. of land	Survey No. 8, 16, 17, Hissa No. 4, 5, 9 & 10 (pt), CTS No. 284/1 to 8, 138, 139 & Others of Village – Marol		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Amalgamated flat Carpet Area in Sq. Ft. = 785.00 + 13.00 - Dry area (Area as per Actual Site Measurement)		
		Carpet Area in Sq. Ft. Flat No. Carpet Area in Sq. Ft. 713 265.00 714 525.00 Total Area 790.00 (Area as per Agreement for sale)		



		Built up Area ir	Sa. Ft.
		Flat No.	Built up Area in Sq. Ft.
		713	352.00
		714	698.00
		Total Area	1,050.00
		(Area as per Ag	greement for sale)
13	Roads, Streets or lanes on which the land is abutting	Military Road	
14	If freehold or leasehold land	Free Hold	
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.		
	(i) Initial Premium	N. A.	
	(ii) Ground Rent payable per annum	11, 71.	
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer		
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documer	nts
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.		available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not	available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification	No	
21	Attach a dimensioned site plan	N.A.	are
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not	available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached	
24	Is the building owner occupied/ tenanted/ both?	Self-Occupied -	Mr. Bambhaniya Babulal Laxman
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied	
25	What is the Floor Space Index permissible and Percentage actually utilized?	norms	dex permissible – As per MCGM tually utilized – Details not





26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	Not applicable
	(ii)	Portions in their occupation	Fully Occupied
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 17,000.00 Expected rental income per month – For Flat No. 713 ₹ 34,500.00 Expected rental income per month – For Flat No. 714
	(iv)	Gross amount received for the whole property	N.A.
27		any of the occupants related to, or close to less associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29	1	details of the water and electricity charges, , to be borne by the owner	N. A.
30	1	the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the rall premium	Information not available
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.
37	1	any standard rent been fixed for the nises under any law relating to the control nt?	N. A.
	SAL	ES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is





		considered as composite rate.	
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.	
	COST OF CONSTRUCTION		
41	Year of commencement of construction and year of completion	Year of Completion - 2007 (As per site information)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	
43	For items of work done on contract, produce copies of agreements	N. A	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.	
	Remark: As per inspection, the flat no. 713 & 714 are internally amalgamated having Single entrance. For the purpose of valuation, we have considered area as per the agreement.		

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Vile Parle Branch to assess fair market value as on 18.09.2023 for Amalgamated Residential Flat No. 713 & 714, 7th Floor, Wing - D, "Lok Sarita Co-op. Hsg. Soc. Ltd.", Military Road, Marol, Andheri (East), Mumbai, PIN Code - 400 059, State - Maharashtra, Country - India belongs to Mr. Bambhaniya Babulal Laxman

We are in receipt of the following documents:

	1	Copy of Agreement for Sale dated 24.05.2011 between M/s. Lok Housing and Constructions Ltd. (The
		Developers) and Mr. Bambhaniya Babulal Laxman (The Purchaser) - For Flat No. 713 & 714
ĺ	2	Copy of Share Certificate dated 23.09.2020 No. 165 from 826 to 830 in the name on Mr. Bambhaniya
		Babulal Laxman issued by Lok Sarita Co-op. Hsg. Soc. Ltd – For Flat No. 713.
	3	Copy of Commencement Certificate ref. no. CE / 5641 / BSII / AK dated. 16.04.2001 comprising of Stilt +
		12th upper floors issued by Municipal Corporation of Greater Mumbai

LOCATION:

The said building is located at Survey No. 8, 16, 17, Hissa No. 4, 5, 9 & 10 (pt), CTS No. 284/1 to 8, 138, 139 & Others of Village – Marol, Andheri (East), Mumbai. The property falls in Residential Zone. It is at a walking distance 2.1 Km. from Marol Naka Metro station.

BUILDING:

The building under reference is having Stilt + 12th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 7th Floor is having 8 Residential Flat. The building external condition is normal.





Residential Flat:

The residential flat under reference is situated on the 7th Floor. As per inspection, two flats are internally amalgamated to form a single flat. It consists of 3 Bedroom + Living Room + Kitchen + 2 Toilets (i.e., 3 BHK + 2 Toilets). The residential flat is finished with Vitrified Tiles flooring, Teak wood door frame, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.

Valuation as on 18th September 2023

The Total Built up Area of the Residential Flat	:	1,050.00 Sq. Ft.
---	---	------------------

Deduct Depreciation:

Year of Construction of the building		2007 (As per site information)
Expected total life of building	1	60 Years
Age of the building as on 2023	:	16 Years
Cost of Construction	:	1,050.00 X 2,800.00 = ₹29,40,000.00
Depreciation {(100-10) X 22 / 60}	:	24.00%
Amount of depreciation	:	₹ 2,36,544.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,66,415.00 per Sq. M. i.e., ₹ 15,460.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,46,605.00 per Sq. M. i.e., ₹ 13,620.00 per Sq. Ft.
Prevailing market rate	:	₹20,500.00 per Sq. Ft.
Value of property as on 24.07.2023	:	1,050.00 Sq. Ft. X ₹ 20,500.00 = ₹ 2,15,25,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on	W.	₹ 2,15,25,000.00 - ₹ 2,36,544.00 =
24.07.2023 FINING	VC	₹ 2,12,88,456.00
Total Value of the property	:	₹ 2,12,88,456.00
The realizable value of the property	:	₹ 1,91,59,610.00
Distress value of the property	:	₹1,70,30,764.00
Insurable value of the property	:	₹ 29,40,000.00
Guideline value of the property	:	₹ 1,43,01,000.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Amalgamated Residential Flat No. 713 & 714, 7th Floor, Wing - D, "Lok Sarita Co-op. Hsg. Soc. Ltd.", Military Road, Marol, Andheri (East), Mumbai, PIN Code - 400 059, State - Maharashtra, Country − India for this particular purpose at ₹ 2,12,88,456.00 (Rupees Two Crore Twelve Lakh Eighty Eight Thousand Four Hundred Fifty Six Only). as on 16th September 2023.



NOTES

- 1. I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 16th September 2023 is ₹ 2,12,88,456.00 (Rupees Two Crore Twelve Lakh Eighty Eight Thousand Four Hundred Fifty Six Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor		Stilt + 12th Upper Floors
2.	Plinth are	a floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat
			situated on 7th Floor
3	Year of co	onstruction	2007 (As per site information)
4	Estimated	future life	44 Years Subject to proper, preventive periodic
			maintenance & structural repairs
5	Type of co	onstruction- load bearing	R.C.C. Framed Structure
		C frame/ steel frame	
6	Type of fo	oundations	R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" thick.
8	Partitions		6" thick brick wall
9	Doors and	d Windows	Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows
10	Flooring		Vitrified tiles flooring
11	Finishing		Cement plastering
12		nd terracing	R.C.C. Slab
13		chitectural or decorative features,	No
	if any		
14	(i)	Internal wiring - surface or	Concealed electrification
		conduit	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15	Sanitary installations		
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
16	(iv)	No. of sink ttings: Superior colored / superior	l I Ordinary
10	white/ordi		Olumary
17	Compoun		Not Provided
	Height and		
	Type of co	onstruction	
18		and capacity	2 Lifts
19	construction		R.C.C tank
20	Over-head tank Location, capacity		R.C.C tank on terrace
0.4	Type of construction		Marchana
21		o. and their horse power	May be provided as per requirement
22	approxima	d paving within the compound ate area and type of paving	Cement concrete in open spaces, etc.
23		isposal – whereas connected to vers, if septic tanks provided, no. sity	Connected to Municipal Sewerage System



Actual Site Photographs

















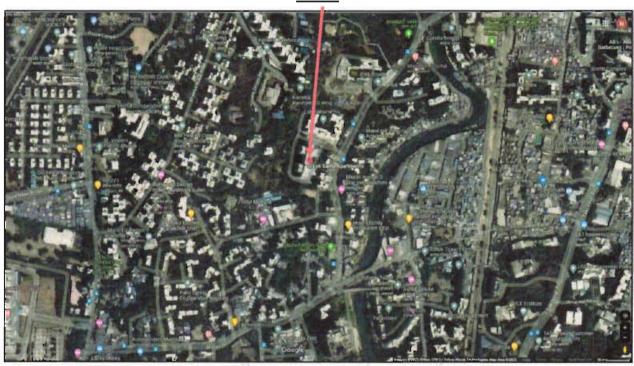


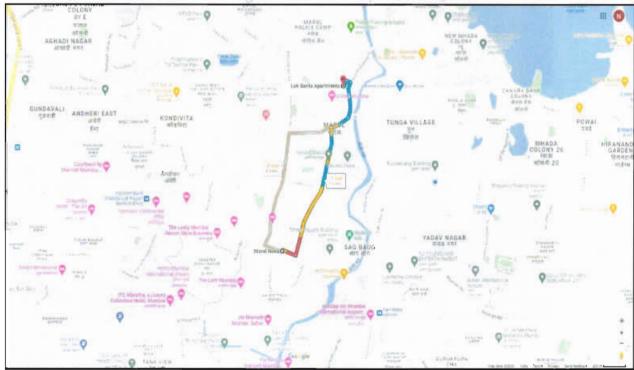






Route Map of the property Site u/r





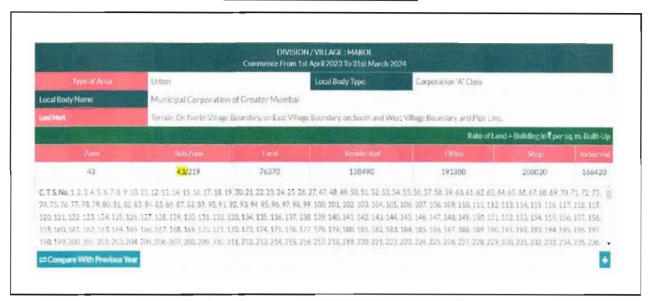
<u>Latitude Longitude - 19°07'14.3"N 72°53'05.1"E</u>

Note: The Blue line shows the route to site from nearest railway station (Marol Naka Metro Station – 2.1 Km.)





Ready Reckoner Rate





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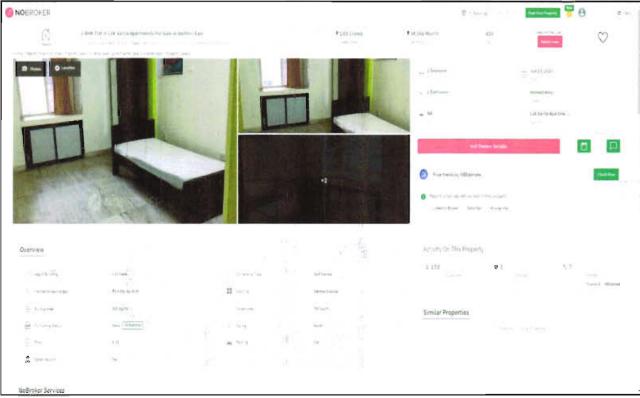






Price Indicators

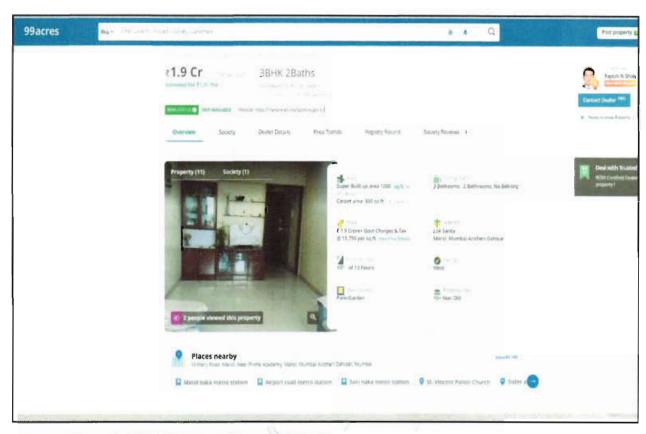


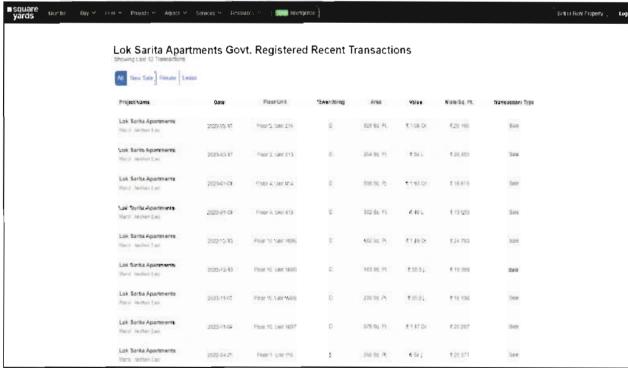






Price Indicators













<u>DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE</u>

This exercise is to assess Fair Market Value of the property under reference as on 16th September 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 2,12,88,456.00 (Rupees Two Crore Twelve Lakh Eighty Eight Thousand Four Hundred Fifty Six Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar Digitally signed by Sharadkumar B. Challkwar DN: cn=Sharadkumar B. Challkwar. B. Chalikwar

o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c= Date: 2023.09.18 11:16:58 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Cosmos Emp. No. H.O./Credit/67/2019-20

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