### VALUATION REPORT

Of

### M/s. COOLDECK AQUA SOLUTIONS PVT. LTD.

#### At.

"ANDHERI INDUSTRIAL PREMISES Co-Op Soc. Ltd."
Unit no. 121, 1st floor, Plot no. 22,
Village Ambivali, near Yashraj Films Building,
off Veera Desai Road, Andheri (W).
Tal. Andheri & Dist. MSD 400058.

# For, STATE BANK OF INDIA- ANDHERI MIDC BRANCH

BY

## MR. VINOD P. TALATHI

Govt. Approved Valuers, Chartered Engineers,

Corporate Office: 305 B, Poseidon Uptown Avenue, Back side of Karnala Sports

Academy, 52 Bungalow, Panvel, Tal. Panvel, Dist. Raigad

Mobile: 9422433557/9096606240

Email: vtalathi500@gmail.com

#### Vinuel P. Talathi

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To. STATE BANK OF INDIA BRANCH: ANDHERI MIDC

### VALUATION REPORT (IN RESPECT OF FLAT)

ļ	PNL/VT/SBI/20-21/02/1614		Date: 08/02/2021		
Ĭ	(	GENERAL			
1	ł	urpose for which the valuation is made	which the valuation is made For Bank Loan		
2	а	) Date of Inspection	:	01/02/2021	
	b	4. 4.	:	08/02/2021	
3	List of document produced for perusal			V	
	RR Copy			Regd. No. BDR-9/4613/2006 dated 18/05/2006 with A. V. Rs. 47,55,715/- & G. V. Rs. 55,00,000/-	
Agreement to sell			Between M/s. Juthika Exports (Transferors) & M Cooldeck Aqua Solutions Pvt. Ltd. (Transferees) dated 16/05/2006		
	Sc	ciety Regd. No.		BOM/GNL/KW/1976 of 1982	
				Society letter dated 27/04/2006	
	ad sh	nme of the owner(s) and his/their dress (es) with phone no.( details of are of each owner in case of joint mership)	:	M/s. Cooldeck Aqua Solutions Pvt. Ltd.	
	Bri	ef Description of the property	:	The Unit under valuation is industrial unit in society named as "ANDHERI INDUSTRIAL PRED Co-Op Soc. Ltd.". The said building is comprising Ground + 1st upper floors.  The said building is situated at Plot no. 22, Vanding, near Yashraj Films Building, off Veer Road, Andheri (W) & about 2.5 km distance aw from Andheri Railway Station.	
1	Loc	ation of the property			
$\top$	a)	Plot No./ Survey No.	:	C.T.S. no. 844/20	
-	b)	Door No.	:	Unit no. 121	
_	c)	T.S.No. / Village	:	Ambivali Village	
-	d)	Ward / Taluka	:	Mumbai	
-+-	e)	Mandal/ District	:	Mumbai	
-+-	f)	Date of issue and validity of layout of approval map/plan		Details are not provided	
g	g)	Approval map/ Plan issuing authority		Details are not provided	

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Thane: FA-42B, 1st Floor, Lake City Mall, Kapurbawadi, Thane (W) - 400 607. M.: 9112127783 / 9112127784 Panvel: 305 B, Poseidon Uptown Avenue, Back side of Karnala Sports Academy, Sai Nagar,

Panvel, Tal- Panvel, Dist-Raigad. M.: 9096606240 Dapoli: At. Post Jalgaon (Bazarpeth), Tal. Dapoli Dist. Rathagari. M.: 8485063557 Tel.: 02358-283292

	b) Whichthan governmentores on authoristicity		Str. A	
	of approved map/plan is rerified			
	1) Ann mathera e unaponanciante tax escas	and the same	\$\$ y s	
	his streets their rest wastern treated accomplete			
4	approved plan		Unit no 121, 1º floor, 'ANIB	
7	Proceed addresses of the prespects		PREMISES Co-Op Soc Ltd ' P	
			Ambivali, near Yashraj Films	o Hesileting, All Venera Deco
	1		Road, Andheri (W). Tal. And	theri & Dist. MSD 400058
19	City/ Town		Andheri	
	Residential Area		Yes	
	Commercial Area		Yes	
	Industrial Area	:	Yes	
Q.	Classification of the Area		A property of the second secon	
	i) High/ Middle/ Poor	;	Middle Class	
	ii) Urban / Semi Urban/ Rural	1	Urban	
0	Coming under Corporation limit/ Village Panchayat Municipality	:	Within the Limits of MCGM	
1	Whether covered under any state/ Central	:	No	
	Gory. Enactments (e.g., Urban Land Ceiling			
	Act) or notified under agency area/			
	scheduled area/ cantonment area			
2	Boundaries of the Property	1	as per actual	
	North	:	Unit no. 120	
	South	:	Unit no. 122	
	East	:	Entry of building no. 121	
	West	:	Unit no. 141	D
	Dimensions of the site		A	B as nor Actual
	Dimension		As per the Deed	as per Actual Remi Building
	North	:_	Not mentioned	ABB Building
	South	:	Not mentioned	Millennium Toyat
	East	:	Not mentioned	Workshop
. /			•••••••••••••••••••••••••••••••••••••••	Off Veera Desai Ro
ļ	West	:	Not mentioned	Uli veera Desa
+	Extent of the site		NA	- 40 422002
-	Latitude, Longitude & Co-ordinates of		Longitude - 72.835803 Lati	itude – 19.132092,
	Property			
+	Extent of the site considered for valuation		NA	
	(least of 13A & 13B)			
+	Whether occupied by owner/ tenant? If		Owner occupied	
	occupied by tenant, since how long? Rent			
	occupied by tellalit, since non			
4	received per month			
1	APARTMENT BUILDING		Commercial	
1	Nature of the Apartment	+	Village Ambivali	
Ţ	Location	1	Unit no. 121	
-	T. S. No.	:		
		:	C.T.S. no. 844/20	
L	Unit No.	_		<b>2  </b> D 2 g 6
				<b>3</b>   Page



	Ward No.		
4	Village: Marris spality / Lorgest attent	- BE C1-1	tippediary liverice of BASE Sided
	Principal Mar Markey on the hand ( Mar & analog)	100	4/1/06/2019
3.	Description of the locality Residential/		101 ( × 41 e)
1	Commercial/ Mixed		
4	Year of Construction		1980 Year (as per Society Letter)
5	Number of Floors		Ground + 1 dupper floors
6	Type of Structure		R.C.C Frame structure
	Number of dwelling units in the Building	:	30 units on ground floor & 46 units on 1 " floor
12	Quality of Construction	1	Good
9.	Appearance of the Building	5	Good
10.	Maintenance of the Building	1	Good
11	Facilities Available	:	No lift
	Lift	:	Municipal
	Protect Water Supply	:	Yes
	Underground Sewerage Car Parking - Open/ Covered	†	No
	Does Compound Wall exist?	1:	Yes
	Is pavement laid around the Building	1:	Yes
III	Unit		
1	The Floor on Which property is situated	:	1st Floor
2.	Door No. of the Unit	:	Unit no. 121
3	Specification of	+	
3	Roof	1:	RCC Slab
	Flooring	1:	Vitrified & Wooden Flooring
	Doors	1:	Wooden Doors
	Windows	 	Sliding glass
		+	Concealed
	Fitting	+:	Distemper
	Finishing	+:	Details not available
4	House Tax	+:	N.A.
	Assessment No.		N.A.
	Tax paid in the name of	:	N.A.
	-	+.	N.A.
	Tax amount	:	N.A.
5	Electricity Service Connection No.		N.A.
	Meter Card in the name of		N.A.
6	How is the maintenance of the flat?		Good
7	Sale Deed executed in the name of		M/s. Cooldeck Aqua Solutions Pvt. Ltd.
8	What is the undivided area of land as per		· N.A.
O	Sale Deed?		
9	What is the Plinth area of the Unit		1150 Sq.ft. As per agreement
10	What is the floor space index (app.)		1150 Sq.ft. As per agreement  NA

11	Wheat is the Corport Arms of the Unit	0.000	450 Sep. 10. 250% from arms of limits represent
	ts it Posh / I Class / Medium / Ordinary	The state of the s	898 Sight + 743 Sight (light area) as per reseasor resease. Machine Class
8.3	is it being used for residential or Commercial	Addition facilities	Cammercial
1.4	Is it Owner occupied or Let out?	1000	Owner occupied
15	If rented, what is the monthly rent?		N.A.
ĩv	MARKETABILITY		
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra potential value	:	Good residential area, The building is one of well known Builder in the locality 2.5 km distance away from Andheri Railway Station.
3	Any negative factors are observed which affect the market value is general?	:	No
v	Rate		2 than Cornet area
1	After analysing the comparable sale instances, what is the composite rate for a similar house with same specification in the adjoining locality? – (Along with details/reference of at least two latest details/transaction with respect to		Rs. 25,000/- to Rs. 30,000/- per Sq.ft on Carpet area depending upon location and amenities.
2	adjacent properties in the area)  Assuming is the new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications & other factor with the house under comparison (give Details)		Rs. 25,000/- to Rs. 30,000/- per Sq.ft on Carpet area depending upon location and amenities.
3	Break - up for the rate	+	Rs. 2,000/- per Sq.ft.
	i) Building + Services	+:	Pc 25 800/- per Saft.
4	ii) Land + Others  Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed		Rs. 2,00,830/- Sq.Mtr. i.e. Rs. 18,658/ Per Sq.ft, as per SSDR, rate depreciated by 40% i.e. Rs. 11,195/-per Sq.ft.
	COMPOSITE RATE ADOPTED AFTER DEP	L RE	CIATION
VI		_	
a.	Depreciated Building Rate	+	.
	Replacement cost of Flat with Services (v		
	(3)i)	1:	: 35 years old (approx. as per site information)
	Age of the building		



Life of the building estimated	25 years (Subjected to proper Maintenance of building)	
Depreciation percentage assuming the salvage value as	e 40%	
Depreciated Ratio of the building		
Total composite rate arrived for valu	ation :	
Depreciated building rate VI (a)	: Rs. 1,200/- per Sq.ft.	
Rate for Land & other V (3) ii	: Rs. 25,800/- per Sq.ft.	
Total Composite Rate	: Rs. 25,000/- per Sq.ft. on Carpet area	

### **Details of Valuation:**

Sr. No.	Description	Qty. (Measured carpet +1/2 Loft Area)	Rate per unit Rs.	Estimated Value Rs.
1	Present value of the Unit	1270 Sq.ft	Rs. 27,000/-	Rs. 3,42,90,000/-
1				
2	Wardrobes/Furniture			
3	Showcases			
4	Kitchen Arrangements			
5	Superfine Finish			
6	Interior Decorations			
7	Flectricity deposits / electrical fittings, etc.			
-	Extra collapsible gates/grill works etc.			
8	Extra collapsible gates, g			
9	Potential value, if any			
10	Others			/Rs. 3,42,90,000/
	Total			



## PROPERTY PHOTOS







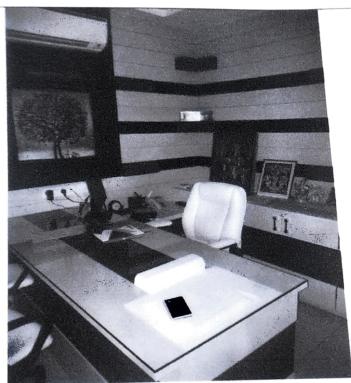


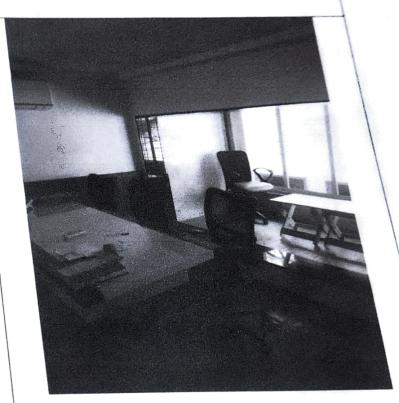










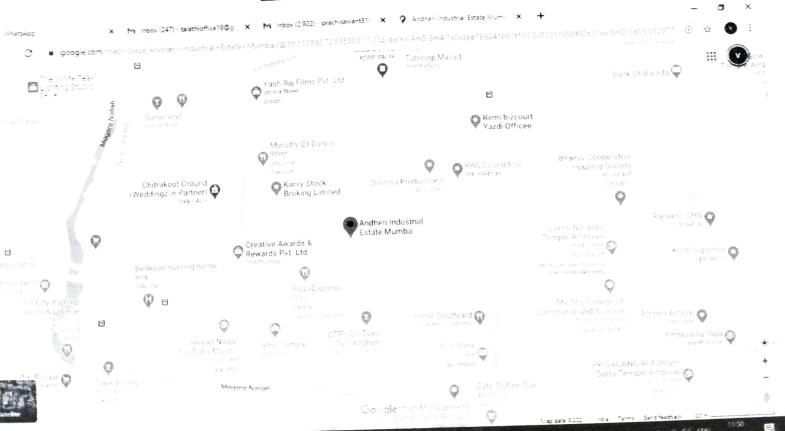








## **LOCATIONMAPS**



As a result of my appraisal & analysis, it is my considered opinion that the Fair market value of the above property in the prevailing condition with Two Lakh Ninety Thousand Only). (In Words- Rs. Three Crore Forty

The Realizable value of Unit is Rs. 8,08,61,000/- (In Words- Rs. Three Crore

The **Distress value** of Unit is **Rs**. **2,74,32,000**/- (In Words- Rs. Two Croreseventy Four Lakh Thirty Two Thousand Only).

The **Government Guideline value** of Unit is **Rs. 1,28,74,250/-** (In Words- Rs. Only).

The **Rental value** of Unit is **Rs. 85,725/-** (In Words- Rs. Eighty Five Thousand Seven Hundred Twenty Five Only).

The **Insurance value** of Unit is **Rs**. **17,38,800**/- (In Words- Rs. Seventeen Lakh Thirty Eight Thousand Eight Hundred Only).

CAT NO
1-293/
2013/2014

Gov. Regd Value

Signature

Date. 08/02/2021

(Mr. Vinod Prakash Talathi)

The undersigned has inspected the property detailed in the valuation Report dated We are satisfied that the fair and reasonable market value of the property is Rs. In Words-Rs.

Signature

(Name of the Branch manager with office seal)

and will the doucment / will be ready on be delivered at this office to sent by registered post

Please send the document by registered post

hand it over

to the person named below

Presenter.

SÚB-RÉGISTRAR DAMAN



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OOAA 043094

Senal No. 2025 2013

Presented at the Office of the Sub-Registrar of DAMAN between the hours 3.30 Pr and 4.200 on 31.4.200 J

Caceived fees for: Rupees Registration Copying (Folios)

Copying endorsements Postage.....

Private Attendance Total Rs.

501-

DAMAN.

-- AGREEMENT FOR SALE :-

DAMAN.

THIS AGREEMENT FOR S ALE IS ENTERED INTO

ON THIS 26th day of August in the Christian year Two

Marke

0110

Serial No. 22cc 6 Place at vend DMN/TRV, detect Value of Stamps Papers Busines It \_ 2.5 MAR,2000

Name of the Purchaser 2 2 Elasti.

Name of Calleo to Plant . . . .

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Thousand Ten BY AND BETWEEN SMART SENOSORS AND TRANSDUCERS LTD. (PAN No AAACA3902C) (formerly known as M/s ATCO SENSORS LIMITED) 10A Lalwani Industrial Estate, GD Ambekar Road, Wadala,

AND COOLDECK AQUA SOLUTION PVT LTD (PAN No AACCC5224H) having its unit at 121 Andheri Industrial Estate 22-off Veera Desai Road Andheri (w) Mumbai -53 represented by its Director SHRI. HARSH PRAKASH BHARGAVA Major, occ-business, r/o. Mumbai, Indian National the party of the Second Part which shall hereinafter be referred to as "THE PURCHASER" (which expression shall unless be repugnant to the context shall include its sucessors and assigns).

WHEREAS Mrs Shobha Mansukhlal Bhavsar had purchased the Agricultural land bearing S No 61/2 admeasuring 3100 sq meters from its lawful owner. Shri Haribhai Raghabhai & Dayalbhai Raghabhai by executing a deed of sale in the office of Sub Registrar of Daman under No 549 dated 14th September 1988. And thenafter the said property was entered in

the name of Daman Industrial Estate Limited in Revenue Record as the owner by the order of Collector Daman bearing No COL/LND/SD-DIEL/8918/89 dated 3<sup>rd</sup> April 1989

AND WHEREAS the said land bearing S No 61/2 have been converted to N.A land by Collector Daman by his order & SANAD No 2/457/88-LND/2790 dated 10th August 1988 under section 32 of Goa Daman and Diu land Revenue code applicable to this territory.

AND WHEREAS the present vendor who was previously known as a M/s Atco Sensors Limited have purchased the said N.A land bearing S No 61/2 admeasuring 3100 sq meters of village Kadaiya from its lawful owner M/s Daman Industrial Estate Limited by executing a deed of sale in the office of Sub Registrar of Daman under serial No 1091/99 dated 17th September 1999.

AND WHEREAS Similarly the Agricultural land bearing S No 61/1 admeasuring 3200 sq meters of village Kadaiya was purchased by Smt Sulochnadevi Anil Agarwal by executing a deed of sale in the office of Sub Registrar of Daman under serial No 214 dated 22<sup>nd</sup> February 1999.

AND WHEREAS plot for construction of Industrial

3/355/61/19 Panchaya

letter per Decem bearin And

con

. 1

S No 61/1 admeasuring 3200 sq meters of Kadaiya have been issued by village Panchayat of Marwad vide their letter No MVP/Plan/98-99/360 dated 6th November 1998. The said plot was approved by Architect Planner Daman vide their letter No 3/355/61/198-99/453 dated 13th October 1998. The village Panchayat have also issued revised approved permission vide letter permission vide letter No MVP/Plan/98-99/461 dated 15th December 1998 basing on approval letter of Architect planner bearing No 3/355/61/1631/98-99 dated 11th December 1998. And Smt Sulochnadevi Anil Agarwal have started the construction as per approved plan & permission-

and Whereas Smt Sulochnadevi Anil Agarwal have sold the N.A land bearing S No 61/1 admeasuring 3200 sq meters alonwith construction upto plaint level lying thereon situated at village Kadaiya Dist Daman to the present Vendor who was previously known as M/s Atco Sensors Limited by executing a deed of sale in the office of Sub Registrar of Daman under serial No 1090/99 dated 17<sup>th</sup> September 1999.

AND WHEREAS the construction of Industrial building consisting of Ground Plus first floor admeasuring 32000 sq feet

have been completed as per approved plan & permission issued by village Panchayat and therefore technical officer PWD Daman have issued the completion certificate bearing No PWD/DMN/SD-II/O.C/F-50/640/99-2000 dated 18th August 1999 and certified that building is fit for its occupation.

off or otherwise well and sufficient entitled to the Non-Agricultural land bearing S No 61/2 admeasuring 3100 sq meters & S No 61/1, admeasuring 3200 sq meters with Industrial building lying thereon consisting of ground plus first floor admeasuring 32000 sq feet situated at kadaiya Dist Daman which is more particularly described in the schedule below and which shall hereinafter be called as the said Property is agreed to sale to the purchaser.

AND WHEREAS having perused all the aforesaid and other title deeds documents and having satisfied itself as regards the said Property, the Purchaser agreed to purchase the said Property from the Vendor on the terms and conditions hereinafter setout:

## CONDITIONS

(1) That total consideration price of the said property is

Dans.

fixed at Rs 1,25,00,000/- (Rupees Three Crores I wenty Five Lacs Only) which is the reasonable market price prevailing in the Area.

- (a) The earnest money deposit of Rs.80,00,000/(Rupees Eighty Lacs Only) has been paid on execution hereof;
- (Bupees Two Crores Forty Five Lacs Only) will be paid by the Purchaser to the Vendor upon compliance of the clauses 8 and 9 hereof. Time in that behalf being of the essence.
- (2) That the Purchaser have paid to the Vendor Rs 80,00,000/- (Rupees Eighty Lacs Only) by RTGS No. SBINH 10232324765 dated 20<sup>th</sup> August 2010 drawn on State Bank of India, MIDC Andheri towards the advance amount Agreed consideration price. The Vendor acknowledge the receipt thereof to the purchaser.
- (3) It is expressly agreed understood and clarified by and between the parties hereto that prior to the execution hereof the Vendor provided the Purchaser with copies of all the title deeds, papers & available plans and has

every opportunity to given the Purchaser investigate ascertain inspect and familiarize itself regards the said Property as also as regards the nature condition topology and area thereof and the Purchaser has duly and fully satisfied itself in that behalf. The vendor will not be liable answerable or responsible satisfy any other or further query of the purchaser.

- Hence Prior to the execution hereof the Purchaser has (4)physically verified admeasured surveyed and inspected the said Property including the factory sheds and structures thereon and has fully satisfied itself as regards and physical nature condition extent and area thereof. Having duly and fully familiarized itself as regards the physical nature condition and status of the said Property. the Purchaser intends/offers to purchase the same on an as is where is and whatever is basis'. The Vendor has not made any representation or warranty in that behalf.
- Prior to the execution hereof the purchaser got issued (5) public Notices in the News Papers through their advocates calling upon the Public at large to lodge their claim if any with documents proof in respect of said

(6)

- from the said Premises, simultaneously upon the Purchaser paying to them the balance consideration under clause 1(b) above then, the purchaser may accept the request of the vendor to continue to use and occupy part of the said Premises admeasuring approximately 10,000 Sq Feet which is shown in the map with red ink annexed herewith as the licensee/permissible user and the purchaser will execute a licence Agreement in favour of vendor to continue to use and occupy a maximum area admeasuring 10,000 Sq feet referred above for a period of 2 months
- obtain and produce the certificate from ROC where company is registered regarding the present status Director, property and charge if any on such property through a company secretary within reasonable time form the date of this Agreement for sale but on or before paying full & final amount by the purchaser to the vendor

Rs.2,45,00,000/- under clause 1(b) above and simultaneously vendor shall execute the Registered sale deed on receipt of full and final amount as mentioned above in favour of the Purchaser and will handover actual & physical possession of the said Property to the Purchaser. It is hereby clarified that upon compliance of the Vendor's obligations under clauses 7,8 and 11 the Purchaser will be bound and liable to pay the balance sum of Rs 2,45,00,000/- under clause 1 (b) above without insisting on the Vendor's performance of any other obligation whatsoever and under any circumstances whatsoever.

- (13) That the expenses for stamp paper Registration charges for sale deed will be born by the purchaser only.
- (14) The time of payment of the balance consideration under clause 1(b) above is the most fundamental important and critical provision hereof. In the event of the Purchaser or any of them failing neglecting or avoiding for any reason whatsoever to pay the balance consideration on or before 30<sup>th</sup> October 2010, inspite of

250

the fact that the vendor will fulfill all their obligations and duties mentioned in clause No7,8 & 11 referred above, then and in such an event the foregoing Agreement will ipso facto and automatically stand cancelled repudiated and terminated without any act commission or commission on the part of any of the parties hereto. No notice intimation shall be required to be given by the Vendor to the Purchaser in that behalf. The Purchaser does hereby agree and undertake not to challenge question object or in any manner raise any issues or disputes as regards the termination and reputation of this Agreement and the forfeiture of the earnest money deposit as herein contained. Upon foregoing termination and cancellation of the agreement as aforesaid:

- (a) the sum of Rs.80,00,000/- paid on execution hereof will ipso facto stand forfeited and the Vendor will appropriate the same unto itself on account of mutually agreed liquidated damages;
- (b) the Purchaser will has no right title or interest of any nature whatsoever in the said Property or any part thereof;

(c) the Vendor will be entitled to sell dispuse of or in any manner create any third party rights in respect of the said Property or any part or portion thereof as it may deem fit and proper in its absolute discretion.

(15) Save and except as aforesaid that the vendor assures and undertakes that they have not created any charge or lien on the said Property.

#### **SCHEDULE**

All the piece & parcel of Non-Agricultural land situated in the District of Daman Sub-District of Daman S No 61/2 admeasuring 3100 sq meters & S No 61/1 admeasuring 3200 sq meters with Industrial building lying thereon consisting of ground plus first floor admeasuring 32000 sq feet situated at Kadaiya Dist Daman and which is bounded as under:

## Boundary of S No 61/2:

On the East

: By Land bearing S No 58 of village

Kadaiya.

On the West

: By Land bearing S No 79/5 of village

Kadaiya.

On the North

: By Land bearing S No 61/1 of village

Kadaiya.

John on 9

On the South

By Land bearing S No 61/3 of village

Kadaiya

### Boundary of S No 61/1

On the East

: By Land bearing S No 58 of village

Kadaiya.

On the West

: By Land bearing S No 79/1 of village

Kadaiya.

On the North

: By Land bearing S No 62/1, 5 & 6 villag

Kadaiya.

On the South

: By Land bearing S No 61/2 & 79/6 of

village Kadaiya.

**IN WITNESS** whereof the parties have subscribed their respective signature on this day at Daman.

SIGNED SEALED & DELIVERED	,
BY THE WITHINNAMED	,

Smort Community of the state of

Smart Sensors and Transducers LTD

formerly known as M/s ATCO )

Sensors Limited

represented herein by its Chairman & )

Managing Director VINEET A

..... THE VENDOR.....

SIGNED SEALED & DELIVERED	)
BY THE WITHINNAMED	)
COOLDECK AQUA SOLUTIONS	)
PVT LTD REPRESENTED BY ITS	)
DIRECTOR SHRI HARSH	
PRAKASH BHARGAVA	
THE PURCHASER	Sold The second
	OAMIAN (
WITNESSES:	अपनेय जयते (४) १/९७ सम्ब
1. Skurd S. Ro	of Silvara

Psakach Bhargara.

(1) SMART SENOSORS AND TRANSDUCERS LTD. (1) Similarly known as M/s ATCO SENSORS LIMITED) (formerly known as M/s ATCO SENSORS LIMITED) represented herein by its Chairman & Managing Director VINEET A DOSHI R/O. 10A Lalwani, Industrial Estate, GD Ambekar, Wadala, Mumbai -400 031.(India)

(2) COOLDECK AQUA SOLUTION PVT LTD. represented by its Director SHRI. HARSH PRAKASH BHARGAVA Major, occ-business, r/o. Mumbai, Indian National

admits execution of the so called

Executing party.....