

Tax Invoice

VASTUKALA CONSULTANTS (I) PVT LTD B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 CIN: U74120MH2010PTC207869 E-Mail : accounts@vastukala.org	Invoice No.	Dated
	MUM/2324/SEP/153	8-Sep-23
	Delivery Note	Mode/Terms of Payment
	Reference No. & Date.	AGAINST REPORT
Buyer (Bill to) Punjab National Bank -MCC MW 2 Goregaon MCC MW 2 Goregaon Rajnigandha Shopping Centre, 1st Floor, Krishna Vatika Marg Opp. Gokuldharm Temple, Goregaon (E), Mumbai 400063 GSTIN/UIN : 27AAACP0165G3ZN State Name : Maharashtra, Code : 27	Buyer's Order No.	Dated
	Dispatch Doc No.	Delivery Note Date
	003611 / 2302622	
	Dispatched through	Destination
	Terms of Delivery	

Sl No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE	997224	18 %	4,000.00
	CGST			360.00
	SGST			360.00
Total				₹ 4,720.00

Amount Chargeable (in words) E. & O.E
Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words) : **Indian Rupee Seven Hundred Twenty Only**

Remarks:
 MRS Kavita Mahendra Kothari Flat No.102 , 1 St floor,
 Gimar Shantinagar CHS Ltd Bldg no-B-47, S.V No -
 740 (P) , Village- Bhayander Sector No - 1,
 Shantinagar Mira road East - 401007
 Company's PAN : **AADCV4303R**
Declaration
 NOTE - AS PER MSME RULES INVOICE NEED TO
 BE CLEARED WITHIN 45 DAYS OR INTEREST
 CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

Company's Bank Details
 Bank Name : **PUNJAB NATIONAL BANK**
 A/c No. : **1756002100016739**
 Branch & IFS Code: **Goregaon (E.) & PUNB0175600**


 UPI Virtual ID : Vastukala@icici

for VASTUKALA CONSULTANTS (I) PVT LTD
Asmita Rathod
Digitally signed by Asmita Rathod
 DN: cn=Asmita Rathod, o=Vastukala Consultants (I) Pvt. Ltd.,
 email=Asmita.Rathod@vastukala.org, c=IN
 Date: 2023.09.10 10:48:23 +05'30'
 Authorised Signatory

SUBJECT TO MUMBAI JURISDICTION
 This is a Computer Generated Invoice



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mrs. Kavita Mahendra Kothari**

Residential Flat No. 102, 1st Floor, Building No. B-47, "Girnar Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector -1,
Shanti Nagar, Village – Bhayandar, Mira Road (East), Taluka & District Thane, PIN – 400 107,
State – Maharashtra, Country – India.

Latitude Longitude: 19°16'48.4"N 72°51'35.5"E

Valuation Prepared for:

**Punjab National Bank
MCC MW 2 Goregaon Branch**

Rajnigandha Shopping Centre, 1st Floor, Krishna Vatika Marg, Opp. Gokuldham Temple, Goregaon (East),
Mumbai – 400 063, State – Maharashtra, Country - India.



Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivati Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax: +91 22 28371325/24
mumbai@vastukala.org



Valuation Report Prepared For: PNB / MCC MW 2 Goregaon Branch / Mrs. Kavita Mahendra Kothari / (3611/2302622) Page 2 of 20

Vastu/Mumbai/09/2023/3611/2302622
18/20-266-JARJ
Date: 18.09.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 102, 1st Floor, Building No. B-47, "Girnar Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector -1, Shanti Nagar, Village – Bhayandar, Mira Road (East), Taluka & District Thane, PIN – 400 107, State – Maharashtra, Country – India belongs to **Mrs. Kavita Mahendra Kothari**.

Boundaries of the property.

North	:	Internal Road
South	:	Chaitali Building No. 48
East	:	Swaminarayan Road
West	:	Harsh Vihar Building No. A-42

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and this particular purpose at ₹ 66,74,850.00 (Rupees Sixty-Six Lakh Seventy-Four Thousand Eight Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B.
Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=CMD,
email=cmd@vastukala.org, c=IN
Date: 2023.09.20 11:06:38 +05'30'

Auth. Sign.



Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
PNB Empanelment No. ZO:SAMD:1138
Encl: Valuation report.



Our Pan India Presence at :

- | | | | |
|-----------|------------|-----------|--------|
| Mumbai | Aurangabad | Pune | Rajkot |
| Thane | Nanded | Indore | Raipur |
| Delhi NCR | Nashik | Ahmedabad | Jaipur |

- Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivalli Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Immovable Property

I		General	
1.	Name and Address of the Valuer	:	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang , Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.
2.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
3.	a) Date of inspection	:	16.09.2023
	b) Date of valuation	:	18.09.2023
	c) Title Deed Number & Date	:	Agreement for Sale, Registration No. TNN7-2272-2013, Agreement for Sale Dated 25.03.2013
4.	List of documents produced for perusal:		1. Copy of Agreement for Sale dated 25.03.2013 between Mr. Stany Crasta (Vendor / Transferor) AND Mrs. Kavita Mahendra Kothari (Purchaser / Transferee) 2. Copy of Commencement Certificate No. NP / NR / 1359 / 7531 / 1997-98 dated 29.11.1997 issued by Mira - Bhayandar Municipal Corporation.
5.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mrs. Kavita Mahendra Kothari Address: Residential Flat No. 102, 1 st Floor, Building No. B-47, " Girnar Shantinagar Co-Op. Hsg. Soc. Ltd. ", Sector -1, Shanti Nagar, Village – Bhayandar, Mira Road (East), Taluka & District Thane, PIN – 400 107, State – Maharashtra, Country – India. Contact Person: Ms. Vibhuti Bhadhekar (Tenant) Sole Ownership
6.	Brief description of the property	:	The property is a residential flat located on 1 st Floor. The composition of flat is having 2 Bedrooms + Living with Dining Area + Kitchen + 1 Toilets + 1 WC + Passage + Attached Terrace Area (i.e., 2 BHK with 1 Toilet & 1 WC). The property is at 500M. walkable distance from nearest railway station Mira Road.
7.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 734 to 748 of Village Bhayandar & 194 to 214, 252 to 254 of Village Mira
	b) Door No.	:	Residential Flat No. 102
	c) C.T.S. No. / Village	:	Village - Bhayandar
	d) Ward / Taluka	:	Taluka – Thane
	e) Mandal / District	:	District – Thane
	f) Date of issue and validity of layout of approved map / plan	:	Approved Building Plan were not provided and not verified.
	g) Approved map / plan issuing	:	

	authority																	
	h) Whether genuineness or authenticity of approved map/ plan is verified	:																
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No															
	j) Comment on unauthorizes Construction if any		N.A., the property under consideration is Residential Flat															
	k) Comment on demolition proceedings if any																	
8.	Postal address of the property	:	Residential Flat No. 102, 1 st Floor, Building No. B-47, "Girnar Shantinagar Co-Op. Hsg. Soc. Ltd.", Sector -1, Shanti Nagar, Village – Bhayandar, Mira Road (East), Taluka & District Thane, PIN – 400 107, State – Maharashtra, Country – India.															
9.	City / Town	:	Mira Road (East), Thane															
	Residential area	:	Yes															
	Commercial area	:	No															
	Industrial area	:	No															
10.	Classification of the area	:																
	i) High / Middle / Poor	:	Middle Class															
	ii) Urban / Semi Urban / Rural	:	Urban															
11.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Bhayandar Mira - Bhayandar Municipal Corporation															
12.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No															
13.	Boundaries of the property		<table border="1"> <thead> <tr> <th></th> <th>As per Site</th> <th>As per document</th> </tr> </thead> <tbody> <tr> <td>North</td> <td>Internal Road</td> <td>Details not available</td> </tr> <tr> <td>South</td> <td>Chaitali Building No. 48</td> <td>Details not available</td> </tr> <tr> <td>East</td> <td>Swaminarayan Road</td> <td>Details not available</td> </tr> <tr> <td>West</td> <td>Harsh Vihar Building No. A-42</td> <td>Details not available</td> </tr> </tbody> </table>		As per Site	As per document	North	Internal Road	Details not available	South	Chaitali Building No. 48	Details not available	East	Swaminarayan Road	Details not available	West	Harsh Vihar Building No. A-42	Details not available
	As per Site	As per document																
North	Internal Road	Details not available																
South	Chaitali Building No. 48	Details not available																
East	Swaminarayan Road	Details not available																
West	Harsh Vihar Building No. A-42	Details not available																
14.	Dimensions of the site / Flat		N. A. as property under consideration is a Residential Flat in the residential building.															
			<table border="1"> <thead> <tr> <th></th> <th>A As per the Deed</th> <th>B Actuals</th> </tr> </thead> <tbody> <tr> <td>North</td> <td>-</td> <td>-</td> </tr> <tr> <td>South</td> <td>-</td> <td>-</td> </tr> <tr> <td>East</td> <td>-</td> <td>-</td> </tr> <tr> <td>West</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		A As per the Deed	B Actuals	North	-	-	South	-	-	East	-	-	West	-	-
	A As per the Deed	B Actuals																
North	-	-																
South	-	-																
East	-	-																
West	-	-																
15.	Extent of the site	:	Carpet Area in Sq. Ft. = 488.00															



		Attached Terrace Area in Sq. Ft. = 97.00 (Area as per actual site measurement)
		Built-up Area in Sq. Ft. = 585.00 Sq. Ft. (Area as per Agreement for Sale)
15.1	Latitude, Longitude & Co-ordinates of Residential Flat	: 19°16'48.4"N 72°51'35.5"E
16.	Extent of the site considered for Valuation (least of 13A& 13B)	: Built-up Area in Sq. Ft. = 585.00 Sq. Ft. (Area as per Agreement for Sale)
17.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	: Tenant Occupied from 2 years Name of Tenant: Ms. Vibhuti Bhadhekar
II	APARTMENT BUILDING	
1.	Name of the Apartment	: "Girnar Shantinagar Co-Op. Hsg. Soc. Ltd."
2.	Description of the locality Residential / Commercial / Mixed	: Residential
3	Year of Construction	: Approx. 2000 (As per Site Information)
4	Number of Floors	: Ground + 4 th upper floors
5	Type of Structure	: R.C.C. framed structure
6	Number of Dwelling units in the building	: 4 Flats on 1 st Floor
7	Quality of Construction	: Normal
8	Appearance of the Building	: Normal
9	Maintenance of the Building	: Normal
10	Facilities Available	:
	Lift	: Not provided
	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Open Car Parking Space
	Is Compound wall existing?	: Yes
	Is pavement laid around the building	: Yes
III	Residential Flat	
1	The floor in which the Flat is situated	: 1 st Floor
2	Door No. of the Flat	: Residential Flat No. 102
3	Specifications of the Flat	:
	Roof	: R.C.C. Slab
	Flooring	: Vitrified tile flooring
	Doors	: Teak wood door frame with solid flush shutters
	Windows	: Aluminum Sliding Windows
	Fittings	: Concealed plumbing with C.P. fittings. Electrical wiring with Concealed.
	Finishing	: Cement Plastering
4	House Tax	:
	Assessment No.	: Details not available

	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6	How is the maintenance of the Flat?	:	Normal
7	Sale Deed executed in the name of	:	Mrs. Kavita Mahendra Kothari
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built-up Area in Sq. Ft. = 585.00 Sq. Ft. (Area as per Agreement for Sale)
10	What is the floor space index (app.)	:	As per MBMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 488.00 Attached Terrace Area in Sq. Ft. = 97.00 (Area as per actual site measurement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Tenant Occupied
15	If rented, what is the monthly rent?	:	₹ 14,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Residential flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 11,500.00 to ₹ 12,500.00 per Sq. Ft. on Built-up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the residential flat under valuation after comparing with the specifications and other factors with the residential flat under comparison (give details).	:	₹ 12,100.00 per Sq. Ft. on Built-up Area ₹ 11,410.00 per Sq. Ft. (after depreciation)
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,000.00 per Sq. Ft.
	II. Land + others	:	₹ 10,100.00 per Sq. Ft.
4	Guideline rate obtained from the	:	₹ 66,120.00 Per Sq. M.



	Registrar's Office		i.e., ₹ 6,143.00 Per Sq. Ft.
	Guideline rate (after depreciation)	:	₹ 156,064.00 Per Sq. M. i.e., ₹ 5,208.00 Per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of residential flat	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	23 Years
	Life of the building estimated	:	37 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	Depreciation percentage assuming the salvage value as 10%	:	34,50%
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 1,310.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 10,100.00 per Sq. Ft.
	Total Composite Rate	:	₹ 11,410.00 per Sq. Ft.
	Remark:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Residential Flat	585.00 Sq. Ft.	11,410.00	66,74,850.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in

question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential flat, where there are typically many comparables available to analyze. As the property is a Residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of i.e. ₹ 11,500.00 to ₹ 12,500.00 on Built-up Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Residential flat, all round development of residential and commercial application in the locality etc. We estimate ₹ 11,410.00 per Sq. Ft. on Built-up Area (After Depreciation) for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the of the above property in the prevailing condition with aforesaid specifications ₹ 66,74,850.00 (Rupees Sixty Six Lakh Seventy Four Thousand Eight Hundred Fifty Only).

I	Date of Purchase of Immovable Property	:	25.03.2013
II	Purchase Price of immovable property (As per agreement)	:	₹ 36,00,000.00
III	Book value of immovable property:	:	-
IV	Fair Market Value of immovable property:	:	₹ 66,74,850.00
V	Realizable Value of immovable property:	:	₹ 60,07,365.00
VI	Distress Sale Value of immovable property:	:	₹ 53,39,880.00
VII	Guideline Value (585.00 Sq. Ft. X 5,208.00)	:	₹ 30,46,680.00
VIII	Insurable value of the property (585.00 Sq. Ft. X 2,000.00)	:	₹ 11,70,000.00
IX	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13 & 14

Enclosures	
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant documents/extracts



Actual Site Photographs



20/08/2024 11:51:04



Think. Innovate. Create

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



Actual Site Photographs



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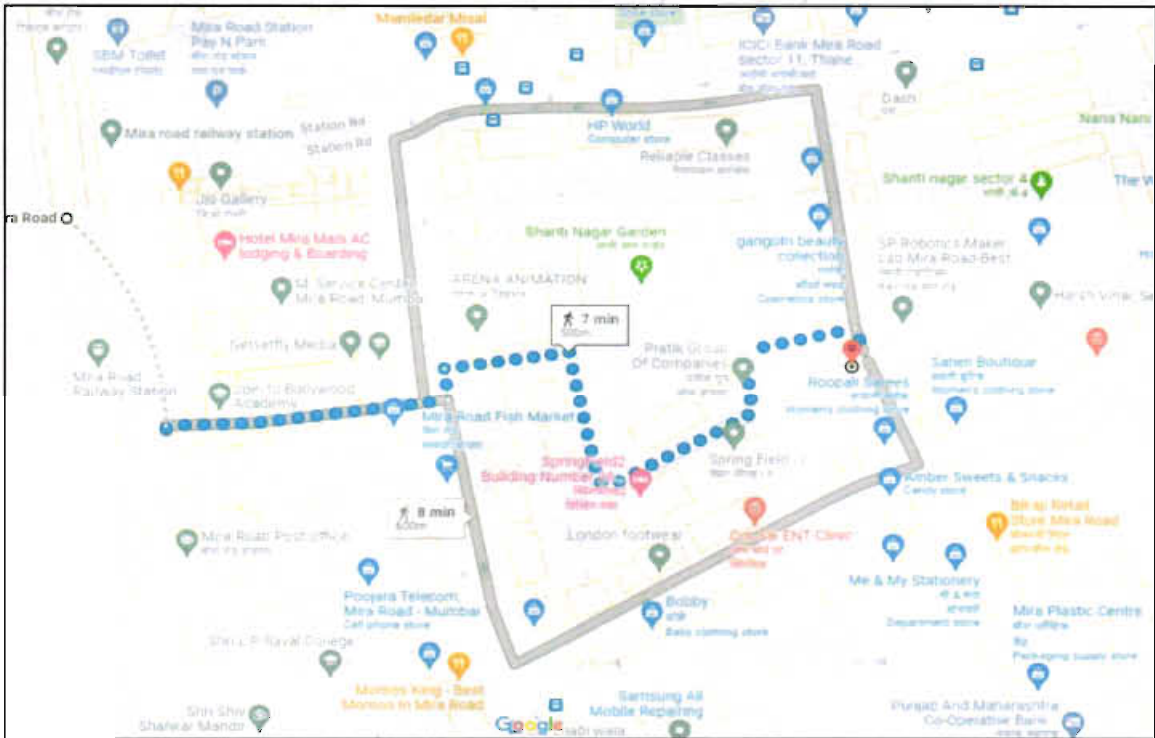
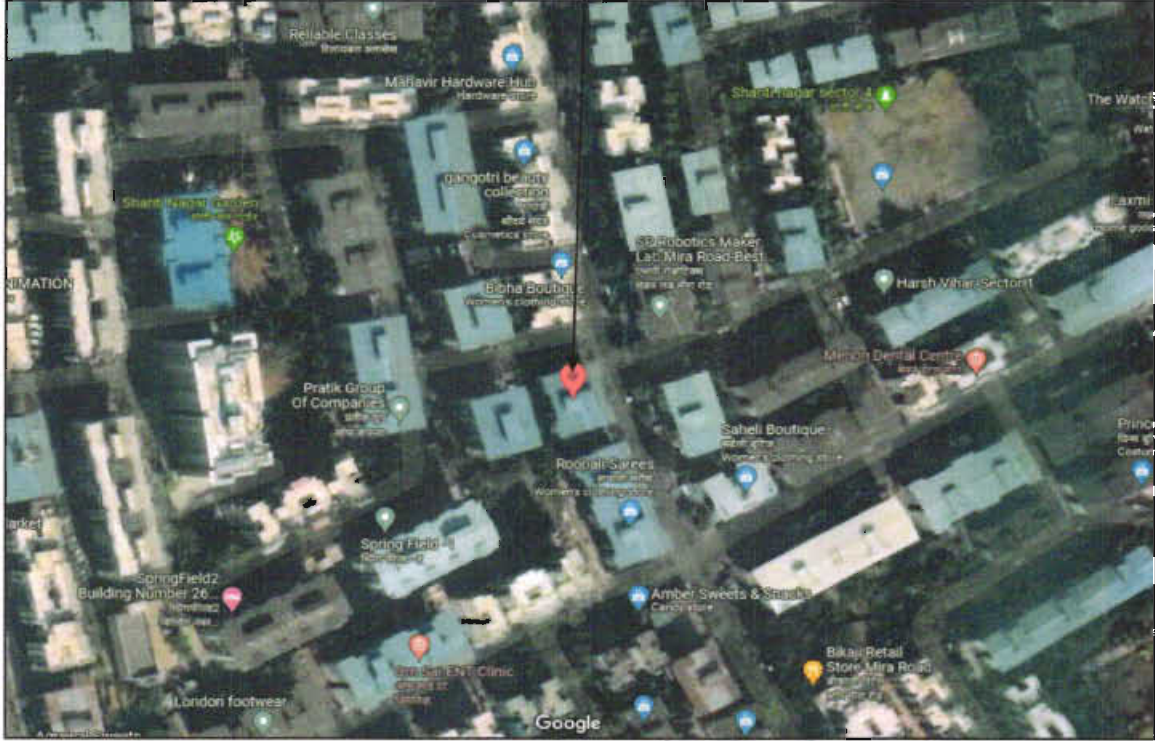
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Route Map of the property

Site u/r



Longitude Latitude - 19°16'48.4"N 72°51'35.5"E

Note: The Blue line shows the route to site from nearest railway station (Mira Road – 500M.)



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Ready Reckoner Rate



Department of Registration & Stamps
 Government of Maharashtra

नोंदणी व मुद्रांक विभाग
 महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
 बाजारमूल्य दर पत्रक

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Year
 2023/2024

Annual Statement of Rates

Language
 English

Selected District:

Select Taluka:

Select Village:

Search By: Survey No Location

Enter Survey No:

विवरण	सुरती वरील	निवासी सदनिका	वैदिक	दुकाने	वैधानिक	एकक (Rs.)	Attribute
1/11-एच - 2) सु-भाग मीने भाईंदर पोखरील रेल्वे लाईनच्या पश्चिमेकडील व उत्तरेकडे ते मीने व एच - 1 सामाजिक निवडकाली वगळता इतर सर्व निवडकाली	22400	69600	78910	108400	78910	मी. मीटर	सर्व्हे नंबर

Stamp Duty Ready Reckoner Market Value Rate for Flat	69,600.00			
5% Decrease on Flat Located on 1 st Floor	3,480.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	66,120.00	Sq. Mt.	6,143.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	22,400.00			
The difference between land rate and building rate (A – B = C)	43,720.00			
Depreciation Percentage as per table (D) [100% - 23%] (Age of the Building – 23 Years)	77%			
Rate to be adopted after considering depreciation [B + (C x D)]	56,064.00	Sq. Mt.	5,208.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

99acres Buy | 99acres.com | Private | Landmark | Post property

₹75 Lac. 3BHK 4Baths

Estimated EMI ₹33,945

₹75 Lac + Govt Charges & Tax @ 13,302 per sq. ft. (incl. excise, registration, etc.)

3 Bedrooms, 4 Bathrooms, No Balcony

Shanti Nagar CHS Sector 11 Shanti Nagar, Marol Road And Beyond

40' of 4 Floors

10+ Year Old

Carpet area: 580 sq.ft.

Photos (1/12)

HOUSING.COM Buy | HOUSING.COM | Buy | Rent | Sell

2 BHK Flat

₹85.0 L (RM starts at ₹42,224)

800 sq ft Built-up Area

₹1,03,125/sq ft Avg Price

Ready to move Possession starts

Interior of 4 hours

Fully Furnished Furnishing

8 more

OVERVIEW PROMOTIONS POPULAR PROPERTIES NEARBY FURNISHING BUY 0-METER AMENITIES PRICE TRENDS

Price Indicators

HOUSING.com Buy or Rent

2 BHK Flat ₹64.0 L (₹ starts at ₹22.8K)

620 sq.ft. Built Up Area ₹10.32 K/sq.ft. Sup. Price 18 Year Old Age of property Ready to move Possession status Higher 0 of 4 hours Semi-Furnished Furnishing

OVERVIEW BUY-0-METER RATINGS AND REVIEWS PRICE TRENDS LOCALITY PROJECT GALLERY DEVELOPER



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UNDERTAKING

I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I have not been removed / dismissed from service / employment earlier.
- c. I have not been convicted of any offence and sentenced to a term of imprisonment.
- d. I have not been found guilty of misconduct in my professional capacity.
- e. I am not an undischarged insolvent.
- f. I have not been convicted of an offence **connected** with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
- g. My PAN Card number as applicable is AEAPC0117Q
- h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability
- i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration in the name of Mrs. Kavita Mahendra Kothari as per Agreement for Sale dated 25.03.2013
2.	Purpose of valuation and appointing authority	As per the request from MCC MW 2 Goregaon Branch to assess Fair Market value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Pratik Jain – Valuation Engineer Rashmi Jadhav – Technical Manager Jayaraja Acharya – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 16.09.2023 Valuation Date – 18.09.2023 Date of Report – 18.09.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 16.09.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Commercial Godown, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).



26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **18th September 2023**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and for this particular purpose at **₹ 66,74,850.00 (Rupees Sixty Six Lakh Seventy Four Thousand Eight Hundred Fifty Only)**.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
B. Chalikwar**

Director

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.09.20 11:06:58 +05'30'

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

PNB Empanelment No. ZO:SAMD:1138



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