#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2348/23-24 5-Sep-23 B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, Mode/Terms of Payment Delivery Note ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) State Bank of India - SPI PBB Branch Delivery Note Date Dispatch Doc No. SPI PBB FORT BRANCH 003552 / 2302422 Mumbai Main Branch Building, Gate no 1 Destination Dispatched through Horniman Circle Mumbai samachar marg Fort GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27 Terms of Delivery SI **Particulars** HSN/SAC GST Amount No. Rate 997224 18 % 1 VALUATION FEE 2,500.00 (Technical Inspection and Certification Services) CGST 225.00 SGST 225.00 Total 2,950.00 Amount Chargeable (in words) FROF Indian Rupee Two Thousand Nine Hundred Fifty Only HSN/SAC Taxable State Tax Total Central Tax Rate Tax Amount Value Rate Amount Amount 997224 2,500.00 225.00 225.00 450.00 225.00 Total 2,500.00 225.00 450.00 Tax Amount (in words): Indian Rupee Four Hundred Fifty Only Company's Bank Details Bank Name : State Bank of India A/c No. 32632562114 Branch & IFS Code: MIDC Andheri (E) & SBIN0007074 Remarks: П Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni). - Residential Flat No. 601, 6th Floor, Building No. 8, "Sarvodaya Leela Co-Op. Hsg. Soc. Ltd.", Village - Kanchangaon, Thakurli (East), Taluka -Kalyan, District - Thane, PIN - 421 201, State -Maharashtra, Country - India. Company's PAN : AADCV4303R

This is a Computer Generated Invoice

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO

BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



UPI Virtual ID

vastukala@icici

for Vastukala Consultants (I) Pvt Ltd



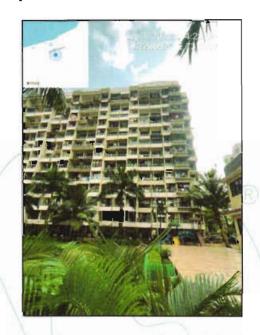
CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





## Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni)

Residential Flat No. 601, 6th Floor, Building No. 8, "Sarvodaya Leela Co-Op. Hsg. Soc. Ltd.", Village - Kanchangaon, Thakurli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India

Latitude Longitude: 19°13'44.4"N 73°06'38.1"E

### Valuation Prepared for:

#### State Bank of India SPL PBB Fort Branch

Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai - 400 001, State - Maharashtra, Country - India.



Our Pan India Presence at : Mumbai 💡 Aurangabad Pune Rajkat ♥ Thone Nanded Indare P Raipur 🕈 Delhi NCR 👂 Noshik Ahmedobad P Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East:), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / SPL PBB Fort Branch / Mr. Akshay Avinash Jawalgikar (3552/2302422) Page 2 of 27

Vastu/Mumbai/09/2023/3552/2302422 05/16-66-JASK

Date: 05.09.2023

#### VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 601, 6th Floor, Building No. 8, "Sarvodaya Leela Co-Op. Hsg. Soc. Ltd.", Village - Kanchangaon, Thakurli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India belongs to Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni).

Boundaries of the property.

Ambar Harmony North South Building No. 07 Internal Road East Open Plot West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 75,64,900.00 (Rupees Seventy Five Lakh Sixty Four Thousand Nine Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR** 



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.



Our Pan	India Prese	ence at :	
Mumbai Thane	Aurangabad Nanded Nashik	Pune Indore Abmedahad	Rajkot Raipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

#### Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,
The Branch Manager
State Bank of India
SPL PBB Fort Branch
Mumbai Main Branch Building
Gate No. 1, Horniman Circle
Mumbai Samachar Marg
Fort, Mumbai – 400 001
State – Maharashtra, Country – India



#### **VALUATION REPORT (IN RESPECT OF FLAT)**

	Gene			(IN RESPECT OF FEAT)
1.		ose for which the valuation is made	:	To assess Value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	04.09.2023
	b)	Date on which the valuation is made	:	05.09.2023
3.	List	of documents produced for perusal	:	
4.	2. (2. (3. (4. (4. (4. (4. (4. (4. (4. (4. (4. (4	Akshay Avinash Jawalgikar & Mrs. Al Shrinarayan Kulkarni) (the Transferees/Pu Copy of Commencement Certificate No. K by Kalyan Dombivli Municipal Corporation. Copy of Part Building Completion Certif 29.07.2017 issued by Kalyan Dombivli Mu	rchil irch: D.N ficat nicip cate orat	M.C. / NRV / BP / DOM / 348-59 dated 15.11.2011 issued e No. KDMC / NRV / OCC / DOM / 113 / 17 dated pal Corporation.  No. KDMC / NRV / CC / DOM / 56 dated 19.06.2015



				Details of ownership share is n	ot available	
5.	Brief description of the property (Including Leasehold / freehold etc.)			The property is Residential F The composition of flat is h Bedrooms + Kitchen + 2 WC Flowerbed + Attached Terrac with 2 WC with Bath). The travelling distance from Dombi	aving Living Room + 2 with Bath + Passage + e / Balcony (i.e., 2 BHK property is at 3.6 Km.	
				Nearest Landmark: Amber Ha	armony	
6.		ation of property	:			
	a)	Plot No. / Survey No.	Ż	Old Survey No. 61, New Survey No. 95, New Survey No. 95, New Survey No. 64, New 5 (part)	ey No. 14, Hissa Nos. 1,	
	b)	Door No.	:	Residential Flat No. 601		
	c)	C.T.S. No. / Village	:	Village - Kanchangaon		
	d)	Ward / Taluka	:	Ward - 'H', Sector 5/A, Taluka	- Kalyani	
	e)	Mandal / District		District - Thane	"	
	f)	Date of issue and validity of layout of approved map / plan	:	As Part Building Completion may be assumed that the		
	g)	Approved map / plan issuing authority	:	Sanctioned Plan.		
	approved map/ plan is verified					
	i)	Any other comments by our empanelled valuers on authentic of approved plan		No		
7.	Postal address of the property		:/	Residential Flat No. 601, 60 "Sarvodaya Leela Co-Op. H Kanchangaon, Thakurli (East) - Thane, PIN - 421 201, State India.	<b>lsg. Soc. Ltd.",</b> Village , Taluka - Kalyan, Distric	
8.	Cit	y / Town	7	Thakurli (East), Thane		
		sidential area Think Inno	N/	Yese Create		
	Co	mmercial area	1	No		
	Ind	ustrial area	:	No		
9.	Cla	assification of the area	1.0	_		
	i) F	ligh / Middle / Poor	4	Middle Class		
	ii) l	Jrban / Semi Urban / Rural	1	Urban		
10.	Co	ming under Corporation limit / Village	:	Village - Kanchangaon		
	Pa	nchayat / Municipality		Kalyan Dombivli Municipal Co	rporation	
11.	Go	nether covered under any State / Central vt. enactments (e.g., Urban Land Ceiling t) or notified under agency area/ scheduled ea / cantonment area	:	No		
12.	Во	undaries of the property		As per Site	As per Document	
	No	rth		Ambar Harmony	Details not available	





_	South	Τ.	Building No. 07	Detai	ls not available
	East		Internal Road		ls not available
	West	$\vdash$	Open Plot		ls not available
40			<u> </u>		
13	Dimensions of the site		N. A. as property under cor Flat in a building.	nsidera	tion is Residential
		$\vdash$	A (As per the Deed)		B (Actuals)
	North	:	-		_
	South	1	-		-
	East	1	- `		-
	West	a:	-		- ,
14.	Extent of the site		Area as per actual site meas	sureme	ent:
	1		Particulars		Area in Sq. Ft.
		17	Carpet Area		565.00
	1	1	Attached Terrace / Balcony A	\rea	46.00
	\		Flowerbed Area		59.00
			Total		670.00
	.\		T O COL		0,0.00
			Carpet Area in Sq. Ft. = 659. Open Terrace Area in Sq. Ft. Total Carpet Area in Sq. Ft. = (Area as per Agreement for St. = 791.0 (Carpet Area + 20%)  All the above areas are Agreement for Sale Area. and detail measurements tal Agreement for Sale area is reflected. Hence, valuation is based Sale area.	. = 48.0 = 707.0 Sale) OO within The akken by	+/- 10% of the cove calculations us prove that the orbitantly inflated.
14.1	Latitude, Longitude & Co-ordinates of Flat	V	19°13'44.4"N 73°06'38.1"E		
15.	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 659.	00	
	(least of 13A& 13B)		Open Terrace Area in Sq. Ft.	= 48.0	0
			Total Carpet Area in Sq. Ft. =	= 707.0	0
			(Area as per Agreement for S		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied		
ll ll	APARTMENT BUILDING	1			
1.	Nature of the Apartment	:	Residential		
2.	Location		rtooldoritial		
	C.T.S. No.	-			
		1			
	Block No.	:	- 100 O 1 574		
	Ward No.	:	Ward - 'H', Sector 5/A,		
	Village / Municipality / Corporation	l :	Village - Kanchangaon		





			Kalyan Dombivli Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 601, 6th Floor, Building No. 8, "Sarvodaya Leela Co-Op. Hsg. Soc. Ltd.", Village - Kanchangaon, Thakurli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India.
3.	Description of the locality Residential / Commercial / Mixed	1	Residential
4.	Year of Construction	1	2015 (As per Part Building Completion Certificate)
5.	Number of Floors	1	Stilt + 12 Upper Floors
6.	Type of Structure	:	R.C.C framed structure
7.	Number of Dwelling units in the building	: J	4 Flats on 6th Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	/:	Good
10.	Maintenance of the Building	Ġ.	Good
11.	Facilities Available	:	
	Lift	100	2 Lift(s)
	Protected Water Supply	-	Municipal Water supply
	Underground Sewerage	ii.	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt Car Parking
	Is Compound wall existing?	€.	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		
1	The floor in which the Flat is situated	:	6th Floor
2	Door No. of the Flat		Residential Flat No. 601
3	Specifications of the Flat	2	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified flooring
	Doors	:	Teak wood door frame with solid flush shutters
	Windows		Powder coated aluminum sliding windows
	Fittings Think.Innc	V	Concealed plumbing with C.P. fittings. & Concealed Electrical Wiring
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	Ŀ	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni)
8	What is the undivided area of land as per Sale Deed?		Details not available





9	What is the plinth area of the Flat?	:	Built-up Area in Sq. Ft. = 791.00 (Carpet Area + 20%)			
10	What is the floor space index (app.)	:	As per MCGM norms			
11	What is the Carpet Area of the Flat?		Area as per actual site measureme	surement:		
	Tringers the darpers wed of the Flat.	ľ	Particulars	Area in Sq. Ft.		
			Carpet Area	565.00		
			Attached Terrace / Balcony Area	46.00		
			Flowerbed Area	59.00		
			Total	670.00		
		1	Carpet Area in Sq. Ft. = 659.00 Open Terrace Area in Sq. Ft. = 48. Total Carpet Area in Sq. Ft. = 707. (Area as per Agreement for Sale)			
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class			
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose			
14	Is it Owner-occupied or let out?		Owner Occupied			
15	If rented, what is the monthly rent?	:	₹ 16,000.00 Expected rental income	per month		
IV	MARKETABILITY	:	1 1 1 1 1 1 1 1			
1	How is the marketability?	:	Good			
2	What are the factors favoring for an extra Potential Value?	1	Located in developed area			
3	Any negative factors are observed which affect the market value in general?	:	No			
٧	Rate	:				
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	· ·	₹10,000.00 to ₹12,0000.00 per Sq.	Ft. on Carpet Area		
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 11,000.00 per Sq. Ft. on Carpet A	rea		
3	Break – up for the rate	:	₹ 2,500.00 per Sq. Ft.			
	Building + Services      Land + others	-	₹ 8,500.00 per Sq. Ft.			
1		:	₹ 77,910.00 per Sq. Ft.			
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)		i.e., ₹ 7,238.00 per Sq. Ft.			
		-	1.e., ₹ 7,238.00 per Sq. Ft. ₹ 73,269.00 per Sq. M.			
	Guideline rate (After Depreciation)		i.e., ₹ 6,807.00 per Sq. Ft.			
_		<u>L</u>	1.e., \ 0,007.00 per 3q. r t.			





5.	In case of variation of 20% or more in the	:	It is a foregone conclusion that market value is always
	valuation proposed by the Valuer and the		more than the RR price. As the RR Rates area Fixed by
	Guideline value provided in the State Govt.		respective State Government for computing Stamp
	notification or Income Tax Gazette		Duty / Rgstn. Fees. Thus the differs from place to place
	justification on variation has to be given		and Location, Amenities per se as evident from the fact
	Jacobs and tanalism has to 20 given		than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	-==
	Replacement cost of Flat with Services (v(3)i)	1:	₹ 2,500.00 per Sq. Ft.
	Age of the building	T:	8 Years
	Life of the building estimated	1	52 years Subject to proper, preventive periodic maintenance & structural repairs
	Depreciation percentage assuming the salvage value as 10%	1:	12.00%
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,200.00 per Sq. Ft.
	Rate for Land & other V (3) ii	;	₹ 8,500.00 per Sq. Ft.
_	Total Composite Rate	:	₹ 10,700.00 per Sq. Ft.
	Remarks:		

#### **Details of Valuation:**

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the property	707.00 Sq. Ft.	10,700.00	75,64,900.00
2	Wardrobes			
3	Showcases	- /		
4	Kitchen arrangements	£.		
5	Superfine finish	1		
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.		10	
8	Extra collapsible gates / grill works etc.	are, crec	ne	
9	Potential value, if any			
10	Others			
	Fair Market Value of the property			75,64,900.00
	Insurable value of the property (791.00 X ₹ 2,500	.00)		19,77,500.00
	Guideline value of the property (791.00 X ₹ 6,807	7.00)		53,84,337.00

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.





In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

#### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for residential flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of 10,000.00 to ₹ 12,0000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for residential flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 10,700.00 per Sq. Ft. on Carpet Area (after deprecation) for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	There is no threat of acquisition by Govt. by road widening/ public service purposes. The land is levelled and there is no threat of submerging. The land falls under category CRZ-II and there is no adverse effect of the same on existing building structure. The building is located about 300 M from Sea Coast/ tidal level.
i) Saleability	Normal
ii) Likely rental values in future in	₹16,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

Think.Innovate.Create



### **Actual Site Photographs**













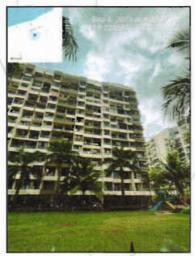
### **Actual Site Photographs**



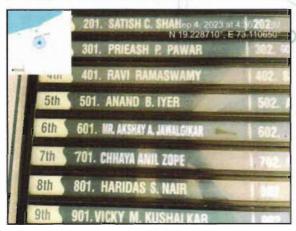


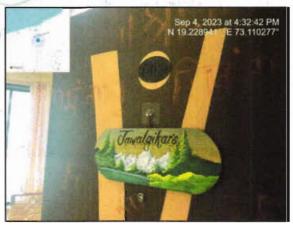












# Route Map of the property





Latitude Longitude: 19°13'44.4"N 73°06'38.1"E

**Note:** The Blue line shows the route to site from nearest railway station (Dombivli – 3.6 Km.)





### Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	74,200.00			
5% Increase for Flat Located on 6th Floor	3,710.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	77,910.00	Sq. Mt.	7,238.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	19,900.00	1/		
The difference between land rate and building rate (A – B = C)	58,010.00			
Depreciation Percentage as per table (D) [100% - 8%]	92%			
(Age of the Building – 8 Years)	/			
Rate to be adopted after considering depreciation [B + (C x D)]	73,269.00	Sq. Mt.	6,807.00	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

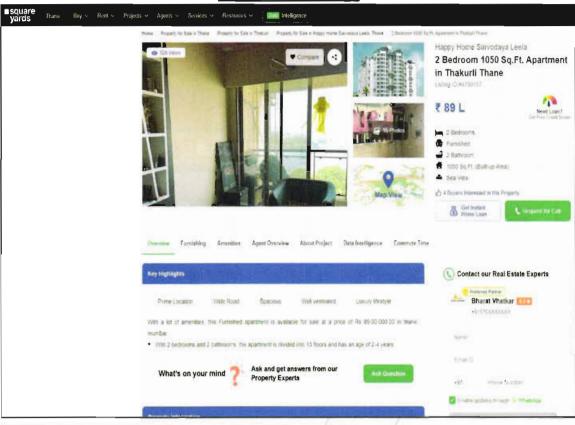
#### <u>Table – D: Depreciation Percentage Table</u>

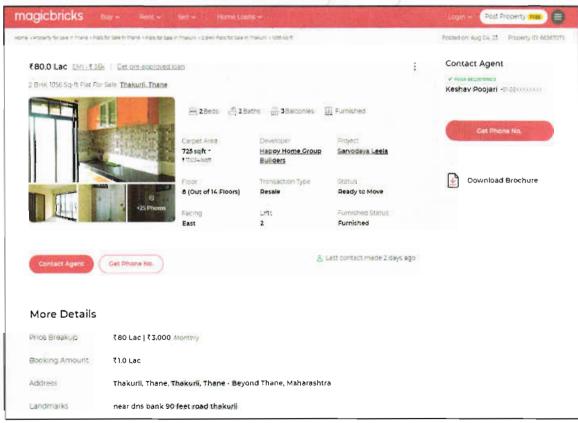
Completed Age of Building in Years	Value in percent after depreciation					
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.				
0 to 2 Years	100%	100%				
Above 2 & up to 5 Years	95%	95%				
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate				





### **Price Indicators**

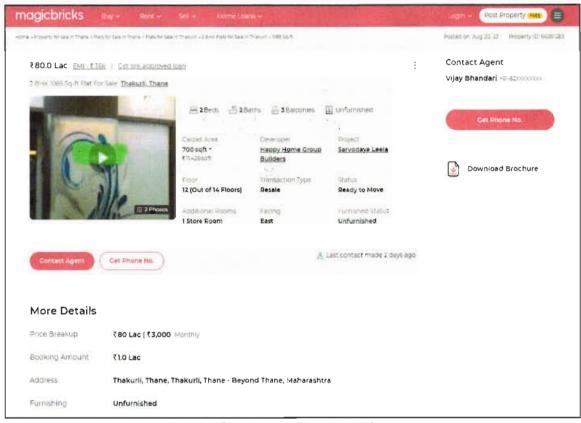


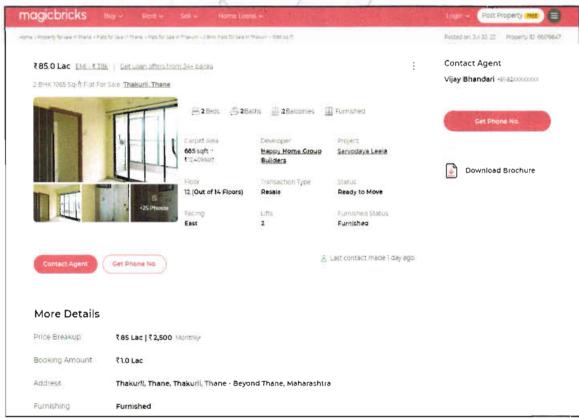






### **Price Indicators**





### **Sales Instance**

6152338

सूची का. २

05-09-2023

Note:-Generated Through eDisplay v2.1 Module, For original report please contact concern SRO office.

दुव्यम निवंचक :सह दु.नि.कल्याण ४

दस्तावित्र कमाक::6152/2023

नौंस्मी :

Rega:63m

(1)दस्तऐवज प्रकार	करारनामा
(2)मीबदला	5300000
(3)बाजरसाव (शांडेपट्टचाच्या बम्बतीतपट्टकार आकारणी देतो कि पट्टेडार ते नमूद करावे )	4028607.38
(4)भूमापन ,पोटहिस्सा व घरक्रमारू (उसल्यास)	1) इतर माहिती: , इतर माहिती: विभाग 10/43 दर रू 74200 मीजे कांचनगाव जुना सर्वे ने 61,नवीन सर्वे ने 13 हिस्सा ने 4,जुना सर्वे ने 95,नवीन सर्वे ने 14 हिस्सा ने 1,2 आणि 3,जुना सर्वे ने 64,नवीन सर्वे ने 9 हिस्सा ने 5 पार्ट सर्वोदय लिला को ऑप हीसिंग सोसायटी लि फ्लॅट नें. 403 चौथा मजला बिल्डिंग ने 6 क्षेत्रफळ 468 चौ फूट कारवेट + 57 चौ फूट औपन टेरेस
(५)क्षेत्रफळ	1) 468 ची मीटर
(6)आकारगी किंवा चुकी देग्यात उसेल तेव्हा	
(7)इस्त्रऍवज करून हेग्रान्वा / लिहून टेबगान्वा पक्षकरांचे नाव किया दिवाणि न्दावालवाचा हुकूमनामा किया अहेग उसल्बास प्रतिवादीचे नाव व पत्ता	1) विनायक दौलत शिकें 76 प्लॉट नं : फ्लॅट नं 403 माळा नं : नौधा मजला इमारतीने नाव : सर्वोदय लिला को ऑफ हौसिंग सोसायटी लि विल्डिंग नं 6 ब्लॉक नं : कांचनगाय संवाळपाडा टाकूर्ली रोड नं : 90 फीट रोड डोविवली पूर्व महाराष्ट्र टागे. 421201 2) सुनिता विनायक शिकें 69 प्लॉट नं : फ्लॅट नं 403 माळा नं : चौधा मजला इमारतीने नाव : सर्वोदय लिला को ऑप हौसिंग सोसायटी लि विल्डिंग नं 6 ब्लॉक नं : कांचनगाव संवाळपाडा टाकूर्ली रोड नं : 90 फीट रोड डोविवली पूर्व महाराष्ट्र टागे. 421201
(शहरस्तिहेबच कहन बेगान्या पक्षकारिये नाव किंवा दिवागी न्वायास्त्रयाचा हुक्सनामा किंवा आहेश उसल्याम् ग्रान्तवाहीये नग्रद व पता	1) सुमीत संजय कळें 30 प्लॉट नं : इस नं 14 माळा नं : - इसारतीचे नाय : शंकर पार्वती बिल्डिंग आरएच-98 व्लॉक नं : एम आय डीसी केज 2 मॉडेल कॉलेज जवळ रोड नं : सुदामा नगर डॉबियली पूर्व महाराष्ट्र टाणे. 421203 2) शितल सुमीत कळें 29 प्लॉट नं : कम नं 14 माळा नं : - इमारतीचे नाय : शंकर पार्वती बिल्डिंग आरएच-98 ब्लॉक नं : एम आय डीसी केज 2 मॉडेल कॉलेज जवळ रोड नं : सुदामा नगर डॉबियली पूर्व महाराष्ट्र टाणे. 421203 3) मेचा संजय कळें 49 प्लॉट नं : रूम नं 14 माळा नं : - इमारतीचे नाय : शंकर पार्वती बिल्डिंग आरएच-98 ब्लॉक नं : एम आय डीसी केज 2 मॉडेल कॉलेज जवळ रोड नं : सुदामा नगर डॉबियली पूर्व महाराष्ट्र टाणे. 421203
(9)इस्तऐबज करून इंटल्बाचर इंटनाक	28/04/2023
(10)हस्त नेंद्रामें केल्याचा दिनाक	28/04/2023
(11)अनुकामाक,संत व पृथ्य	6152/2023
(12)बाजस्मावसममो मुद्राक शृल्क	371000
्रि)बाजस्थावसमामे नोटमी शुल्क	30000
१ <u>७</u> ४५)	
मल्यांक्तासाटी विचयतः घेतलेला तप्त्रील :-	



### Sales Instance

335072

सूची क. २

द्व्यम निवचक सङ्ग दुःनिः कल्याग ३

05-09-2023

दस्तगृद्ध कमांक::3350/2023

Note:-Generated Through eDisplay v2.1

नौदुगी : Regn:63m

Module, For original report please contact concern SRO office.

(1)द्रस्तऐबज अकार	करारनामा	
(2)मोबदलर	5450000	
(3)ब्रष्यस्याच (अडिपट्टचाच्या ब्राबतीतपट्टकार अब्रकारणी देतो कि पट्टेटार ते नमुद्र करावे )	4179500	
(4)बृमापन ,पोटहिस्सा व घरकश्रक (क्रसल्यास)	1) इतर माहिती : विभाग 10/43- दर-74200 मौजे कांचनगाव वेधील जुना स नं 61,नवीन स नं 13,हि नं 4,जुना स नं 95,नवीन स नं 14,हि स नं 1,2,3,जुना स नं 64,नवीन स नं 9,हि नं 5(पैकी)या जमीन मिळकतीवरील सर्वोदय लिला को ऑप होसिंग सोसायटी लि,बिल्डींग नं 7,या इमारतीमधील निवासी सदनिका क 904,नवबा मजला,क्षेत्र 462 चौ फूट कारपेट + 57.50 चौ फूट टेरेस	
(5) <del>होत्रफळ</del>	1) 462 ची.मीटर	
(६)आकारणी किया जुडी देण्यम्त असेल तेव्हा		
(7)दस्त्रपेवज्र करून देशान्या / लिहून देवगान्या पक्षकारीचे नाव किवा दिवागी न्यावालवाचा हुकूमनामा किवा आदेश उसल्हास प्रतिवादीचे नाव व पत्ता	1) ए. राषा गोविंदनकुट्टी 56 प्लॉट नं : 402 माळा नं : - इमारतीने नाव : राजस को ऑप होसिंग सोसाबटी लि ब्लॉक नं : - रोड नं : सखाराम नगर कॉमप्लेक्स डॉबिवली पिश्चम महाराष्ट्र टागे. 421202 2) एम. के. गोविंदनकुट्टी 63 प्लॉट नं : 402 माळा नं : - इमारतीने नाव : राजस को ऑप होसिंग सोसाबटी लि ब्लॉक नं : - रोड नं : सखाराम नगर कॉमप्लेक्स डॉबिवली पिश्चम महाराष्ट्र THANE. 421202 3) अजित गोविंदनकुट्टी उर्फ अजित जी. नावर 34 प्लॉट नं : 904 माळा नं : - इमारतीने नाव : सर्वोंदव लीला बिल्डींग नं 7 ब्लॉक नं : - रोड नं : 90 फीट रोड टाकुर्ली पूर्व महाराष्ट्र THANE. 421201	
(8)टस्तुपृत्य करून पंचान्या पक्षकारोवे नाव किया दिवणी न्यावान्तवाचा हुनुसनाया किया आदेश असल्यास प्रस्तिवारीचे नाव व पत्ता	1) सौरभ कमला सिंह 29 प्लॉट नं : 903 माळा नं : - इमारतीचे नाव : विल्डींग नं 7 सर्वोदय लीला ब्लॉक नं : - रोड नं : क्वंचनगाव टाकुर्ली कल्याण महाराष्ट्र THANE, 421201 2) रुपाली आब सिंह (लग्नानंतरची रुपाली एस सिंह) 28 प्लॉट नं : 903 माळा नं : - इमारतीचे नाव : विल्डींग नं 7 सर्वोदय लीला ब्लॉक नं : - रोड नं : कांचनगाव टाकुर्ली कल्याण महाराष्ट्र THANE, 421201	
(9)हरूनऐवज करून दिल्याचा दिनांक	03/03/2023	
(10)दस्त नींद्रणी केल्याचा हिनाक	03/03/2023	
(11)अनुक्रमांक,श्वउ व पृष्ट	3350/2023	
(12)बन्दास्यावस्यमागं मुद्रोक शुल्क	381500	
(13)बाजस्थानग्यमस्ये नीटारी शुलक	30000	
(14)मेरा		



Valuation Report Prepared For: SBI / SPL PBB Fort Branch / Mr. Akshay Avinash Jawalgikar (3552/2302422) Page 18 of 27

As a result of my appraisal and analysis, it is my considered opinion that the above property in the prevailing condition with aforesaid specifications is ₹ 75,64,900.00 (Rupees Seventy Five Lakh Sixty Four Thousand Nine Hundred Only).

Place: Mumbai Date: 05.09.2023

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Different, and ASTILICAL CONSILITANTS IJ PRIVATE LIMITED, our wellmin, 2.5.4.0 - 982279 of after Clark Collection 30400 of the Private Institute Institute

Director

Auth. Sign.

#### Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. IBBI / RV / 07/2018/10366

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspe	ected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	Signature (Name & Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	Think.Innovate.Create

Enc	losures	
	Model code of conduct for valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached



(Annexure – I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 05.09.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 04.09.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



Valuation Report Prepared For: SBI / SPL PBB Fort Branch / Mr. Akshay Avinash Jawalgikar (3552/2302422) Page 20 of 27

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is purchased by Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni) from Mrs. Reena Ashwin Farde (Shelar) vide Agreement for Sale dated 20.06.2022.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, SPL PBB Fort Branch to assess value of the property for Bank Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Nikhil Sonawane – Valuation Engineer Shyam Kajvilkar – Technical Manager Jayaraja Acharya – Technical Officer
4,	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in
5.	Date of appointment, valuation date and date of report;	no way related to property owner / applicant  Date of Appointment – 04.09.2023  Valuation Date – 05.09.2023  Date of Report – 05.09.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 04.09.2023
7.	Nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the properly.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Valuation Report Prepared For: SBI / SPL PBB Fort Branch / Mr. Akshay Avinash Jawalqikar (3552/2302422) Page 22 of 27

#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **05**<sup>th</sup> **September 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

#### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Total Carpet Area in Sq. Ft. = 707.00 in the name of Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni). Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

#### Property Title





Valuation Report Prepared For: SBI / SPL PBB Fort Branch / Mr. Akshay Avinash Jawalgikar (3552/2302422) Page 23 of 27

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Akshay Avinash Jawalgikar & Mrs. Archita Akshay Jawalgikar (Before Marriage Miss Archita Shrinarayan Kulkarni). For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Total Carpet Area in Sq. Ft. = 707.00.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Valuation Report Prepared For: SBI / SPL PBB Fort Branch / Mr. Akshay Avinash Jawalgikar (3552/2302422) Page 24 of 27

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 707.00**.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.

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- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

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32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



