PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd B1-001, U/B FLOOR, PG-2263/23-24 30-Aug-23 BOOMERANG CHANDIVALI FARM ROAD. **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) COSMOS BANK- BORIVALI MRO A-2 Dispatch Doc No. Delivery Note Date Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, 003440 / 2302331 Opp. Chandawarkar Road, Borivali (West), Mumbai -Dispatched through Destination 400 092, State - Maharashtra, Country - India. GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code: 27 Terms of Delivery SI **Particulars** HSN/SAC GST Amount No. Rate 1 997224 18 % **VALUATION FEE** 14,700.00 (Technical Inspection and Certification Services) **CGST** 1,323.00 SGST 1,323.00 TRAVELLING & OUT OF POCKET EXP. 3.000.00 **ROUNDED OFF** 4.00 Total ₹ 20,350.00 Amount Chargeable (in words) E. & O.E Indian Rupee Twenty Thousand Three Hundred Fifty Only Central Tax HSN/SAC Taxable State Tax Total Value Rate Rate Amount Amount Tax Amount 997224 14,700.00 9% 1.323.00 1,323.00 2,646.00 Total 14,700.00 1,323.00 1,323.00 2,646.00 Tax Amount (in words): Indian Rupee Two Thousand Six Hundred Forty Six Only Company's Bank Details Bank Name The Cosmos Co-Operative Bank Ltd A/C No. 0171001022668 Branch & IFS Code: Vileparle & COSB0000017 Remarks: M/s. Punamiya Exim Pvt. Ltd. - Industrial Land & Building on Plot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", PO - Umbergaon, Taluka - Umbergaon District -Valsad - 396171, State - Gujarat-, Country - India Company's PAN : AADCV4303R UPI Virtual ID : Vastukala@icici Declaration for Vastukala Consultants (I) Pvt Ltd NOTE - AS PER MSME RULES INVOICE NEED TO BE

This is a Computer Generated Invoice

CLEARED WITHIN 45 DAYS OR INTEREST CHARGES

APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137





Authorised Signatory





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner. M/s. Punamiya Exim Pvt. Ltd.

Industrial Land & Building on Plot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", PO - Umbergaon, Taluka - Umbergaon, District - Valsad - 396171, State - Gujarat, Country - India

Latitude Longitude - 20°10'32.7"N 72°46'33.6"E

Valuation Done for:

Cosmos Bank

(Borivali MRO A-2) Branch

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India



Mumboi Thane

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💡 Aurangabod 💡 Pune Nonded

Indore 🗣 Ahmed'ahnd 💡 Jaipur

Rujket Raipur Regd. Office: B1-001, U/B Floor, Boomerang, handivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91.22.28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Borivali MRO A - 2 Branch / M/s, Punamiya Exim Pvt. Ltd. (3440/2302331) Page 2 of 20

Vastu/Mumbai/08/2023/3440/2302331 31/06-477-VSL) Date 31,08.2023

VALUATION OPINION REPORT

The property bearing Industrial Land & Building on Ptot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", P O - Umbergaon, Taluka – Umbergaon, District – Valsad - 396171, State – Gujarat, Country – India belongs to M/s. Punamiya Exim Pvt. Ltd.

Boundaries of the property.

North : Internal Road South : Plot No. C1 / 804 East : Plot No. C1 / 828

West : J Type shed and other units

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as below –

Particulars	Value (₹)
Fair Market Value	2,58,16,700.00
Realizable Value	2,32,35,030.00
Distress Sale Value	2.06,53,360.00
Insurance Value	1,51,36,783.00

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified



Sharadkumar B. Chalikwar

Challewae
DN: cnv5heradkumar B. Challewae,
o=Vastukala Consultants (I) Pvt. 13d,
ou=CMD, email=cnd evastukala.org. cDate: 2023.08.31 14:55:32 +05'30'



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Encl: Valuation report in Form – 01





imumbai@vastukala.org

Industrial Land & Building on Plot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", P O - Umbergaon, Taluka – Umbergaon District – Valsad - 396171, State – Gujarat, Country – India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 31.08.2023 for Bank loan Purpose
2	Date of inspection	29.08.2023
	Name of the owner/ owners	M/s. Punamiya Exim Pvt. Ltd.
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Pvt. Ltd. Co. Ownership
5	Brief description of the property	Industrial Land & Building on Plot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", P O - Umbergaon, Taluka – Umbergaon District – Valsad - 396171, State – Gujarat, Country – India
6	Location, street, ward no	GIDC
7	Survey/ Plot no. of land	Plot No. 828 / A
8	Is the property situated in residential/ commercial/ mixed area/ industrial area?	Industrial area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Offices, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses and Private cars
	LAND	A STATE OF THE PARTY OF THE PAR
12	Area of land supported by documentary proof.	Plot area – 1,001.09 Sq. M.
- 1	Shape, dimension and physical features	(Area as per Lease Deed / Approved Plan)
13	Roads, Streets or lanes on which the land is abutting	16 M wide road
14	If freehold or leasehold land	Leasehold
15	If leasehold, the name of Lessor/lessee, nature of	Lessor - GIDC
	lease, date of commencement and termination of	Lessee - Ms. Punamiya Exim Pvt. Ltd.
	lease and terms of renewal of lease.	For the period of 99 years commencing from 31.01.1984.
		Balance lease period is 60 years.
	(i) Initial premium	Details not available
	(ii) Ground rent payable per annum	Details not available
	(iii) Unearned increase payable to the Lessor in the event of sale or transfer	Details not available
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	Industrial
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give	GIDC



	Particulars.	n'i e		
19	Has any contribution been made towards development or is any demand for such	Information not available		
	contribution still outstanding?			
20	Has the whole or part of the land been notified for	No		
	acquisition by government or any statutory body?			
21	Give date of the notification.			
21	Attach a dimensioned site plan	Copy of Approve GIDC.	e Plan dated 03.0	02.2022 issued by
	IMPROVEMENT			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Copy of Approve GIDC.	e Plan dated 03.6	02.2022 issued by
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached	(B)	
24	Is the building owner occupied/tenanted/both?	Owner Occupied		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Owner Occupied		
25	What is the Floor Space Index permissible and	As per Approved	Plan	11,041,
	Percentage actually utilized?	Particulars	Permissible F.S.I.	Consumed F.S.I.
	\-\	Plot No.828/A	1396.63 Sq. M.	(1396.63/1001.09) = 1.395
	1/2			
26	RENTS			
	(i) Names of tenants/ lessees/ licensees, etc.	N.A.		
	(ii) Portions in their occupation	N.A.		900
	(iii) Monthly or annual rent/ compensation / license fee, etc. paid by each	N.A.		
	(iv) Information not available	N.A.		
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.		
28	Is separate amount being recovered for the use of	N.A.		
	fixtures, like fans, geysers, refrigerators, cooking			
	ranges, built-in wardrobes, etc. or for services charges? If so, give details	vate.Ci	reate	
29	Give details of the water and electricity charges, if any, to be borne by the owner	Information not av	vailable	
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N.A.		
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.		
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.		
33	Who has to bear the cost of electricity charges for	N.A.		
55	lighting of common space like entrance hall,	(Not V.		
	stairs, passage, compound, etc. owner or tenant?			
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available		
35	Is the building insured? If so, give the policy no.,	Information not a	vailable	





	amount for which it is insured and the annual		
	premium		
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N.A.	
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	As per G.I.D.C. norms	
	SALES		
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance	
39	Land rate adopted in this valuation	₹ 8,000.00 Per Sq. M.	
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	Online Price Indicators, Location, development of surrounding area, type of land and construction construction specifications, age of building, condition of the premises & building, facilities provided and its prevailing market rate.	
	COST OF CONSTRUCTION		
41	Year of commencement of construction and year of completion	Items Year Of Const. RCC Factory Building 2022 Ground Floor 2022 First Floor 2022 Security Cabin 2022 (As per Approved Plan)	
42	What was the method of construction, by contract / By employing Labour directly / both?	Information Not available.	
43	For items of work done on contract, produce copies of agreements	Information Not available	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	Information Not available	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Borivali MRO A – 2, to assess fair market value as on 31st August 2023 for Industrial Land & Building on Plot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", P O - Umbergaon, Taluka – Umbergaon District – Valsad - 396171, State – Gujarat, Country – India belongs to M/s. Punamiya Exim Pvt. Ltd.

We are in receipt of the following documents:

1.	Copy of Final Agreement for Sale dated 21.07.2023 (Notary) between M/s. Bajj Infra (Vendor) and M/s.
	Punamiya Exim Pvt. Ltd. (Purchaser).
2.	Copy of Lease Deed dated 17.08.2023 between GIDC (Lessor) and M/s. Punamiya Exim Pvt. Ltd.
	(Lessee).
3.	Copy of Approve Plan dated 03.02.2022 issued by GIDC.
4.	Copy of Approval Letter for Plan vide No. GIDC / XEN / VA / 001175 dated 16.02.2022 issued by GIDC.





Valuation Report Prepared For: Cosmos Bank / Borivali MRO A - 2 Branch / M/s. Punamiya Exim Pvt. Ltd. (3440/2302331) Page 6 of 20

Land:

The plot under valuation is leasehold industrial plot of GIDC. It is on lease for the period of 99 years commencing from 31.01.1984. Balance lease period is 60 years. It is at 1.6 KM. travel distance from Umbergaon Railway station.

As per Approved Plan & Lease Deed the Plot area is 1,001.09 Sq. M. which is considered for valuation.

Structure:

As per actual site there is RCC Ground +2 upper floor factory building with provision for 1 lift.

Particulars	Approx. Height In M.	Carpet area as per site measurement (Sq. M.)
Factory building		
Lift & working area		5,310.00
First	ly-scar-	5,310.00
Second		5,310.00
Toilet	A.	72.00
Security Cabin	7'	53.55
Mezzanine at ground	V	524.74

The factory is finished partly vitrified tiles flooring. 6" thick B. B. Masonry internal walls with cement plastering. Amenities such as Power coated sliding windows, Glass Wooden frame door with M. S. Rolling Shutter, Partly industrial and Partly Concealed type Wiring and plumbing.

As per Approved Plan, the construction area as under and considered for valuation -

Particulars	Built up Area in Sq. M.	
Factory building – Ground +2 upper floors		1,478.79
Security cabin	N	6.25

Valuation as on 31st August 2023:

A) Land Valuation

Particulars	Area in Sq. M.	Rate per Sq. M.	Value in ₹
Plot No. 828/A	1,001.09	8,000.00	80,08,720.00
Total	<u> </u>		80,08,720.00

Valuation Report Prepared For: Cosmos Bank / Borivali MRO A - 2 Branch / M/s. Punamiya Exim Pvt. Ltd. (3440/2302331) Page 7 of 20

B) Valuation of Structures.

The Built-up area of the building ; As per valuation table below

Deduct Depreciation:

Year of Construction of the building : As mentioned below Expected total life of building : As mentioned below Age of the building as on 2023 : As mentioned below

Particulars	Year of Construction	Expected total life of building	Age of the building as on 2023
Factory building Ground + 2 upper floors	2022	59 Years	1 Year
Security cabin	2022	59 Years	1 Year

Cost of Construction : As per valuation table below

Depreciation : As per valuation table below

Amount of depreciation : As per valuation table below

Depreciated cost of construction : As per valuation table below

Particulars	Built up Area in Sq. M.	Estimated Replacement Rate in ₹	Depreciated Replacement Rate in ₹	Depreciated Replacement Value in ₹
Factory building – Ground + 2 upper floors	1,478.79	12,000.00	Nil	1,77,45,480.00
Security cabin	6.25	10,000.00	Nil	62,500.00
Total			TOTAL	1,78,07,980.00

GUIDELINE VALUE:

	The state of the s
G.I.D.C. Circle Rate for Land per Sq. M.	₹ 1,990.00

Particulars	Value (₹)
Plot area	1,001.09
Rate per Sq. M.	1,990.00
Land Value	19,92,169.00
Building Value (As per valuation table)	1,78,07,980.00
TOTAL	1,98,00,149.00

TOTAL VALUE OF THE PROPERTY:

Particulars	Value (₹)
Land	80,08,720.00
Buildings	1,78,07,980.00
Fair Market Value	2,58,16,700.00
Realizable Value	2,32,35,030.00
Distress Sale Value	2.06,53,360.00
Insurance Value	1,51,36,783.00





Taking into consideration above said facts, we can evaluate the value of Industrial Land & Building on Plot No. 828/A, Near Bharat Timber, "GIDC Industrial Area", P O - Umbergaon, Taluka – Umbergaon District – Valsad - 396171, State – Gujarat, Country – India for this particular purpose at ₹ 2,58,16,700.00 (Amount in words Rupees Two Crore Fifty Eight Lakh Sixteen Thousand Seven Hundred Only) as on 31st August 2023.

NOTES

- I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that
 the fair market value of the property as on 31st August 2023 is ₹ 2,58,16,700.00 (Amount in words
 Rupees Two Crore Fifty Eight Lakh Sixteen Thousand Seven Hundred Only).
- Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 3. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 4. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose, Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

	recillical details	main building
1,	No. of floors and height of each floor	As per brief description
2.	Plinth area floor wise as per IS- 1225	Plot Area = 1,001.09 Sq. M.
		Structure - As per valuation table
3	Year of construction	Year - 2022
		(As per Approved Plan)
4	Estimated future life	59 Years Subject to proper, preventive
		periodic maintenance and structural repairs.
5	Type of construction- load bearing walls/RCC frame/ steel frame	As per brief description
6	Type of foundations	R.C.C. with AC sheet roofing
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall
9	Doors and Windows	As per brief description
10	Flooring	As per brief description
11	Finishing	Internal walls are finished with Neeru Finish. External walls are finished with sand faced plaster.
12	Roofing and terracing	RCC slabs and A.C. sheet roofing on top
13	Special architectural or decorative features, if any	No
14	(i) Internal wiring – surface or conduit	Partly Concealed wiring and Partly Open
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Industrial type wiring Ordinary
15	Sanitary installations	
	(i) No. of water closets	As per requirement having ordinary class of fitting
	(ii) No. of lavatory basins	
	(iii) No. of urinals	
	(iv) No. of sinks	
	Class of fittings: Superior colored / superior white/ordinary.	
16	Compound wall Height and length Type of construction	Compound wall of R.C.C. columns with Brick Masonry wall
17	No. of lifts and capacity	Provision for 1 lift
18	Underground sump – capacity and type of	R.C.C.
	construction	
19	Over-head tank Location, capacity Type of construction	R.C.C.
20	Pumps- no. and their horse power	Information not available
21	Roads and paving within the compound	Concrete cement finish in open spaces, etc.
-	approximate area and type of paving	The second of th
22	Sewage disposal – whereas connected to public	Connected to G.L.D.C. sewer line
Listen	sewers, if septic tanks provided, no. and	
23	capacity General Remarks	



























































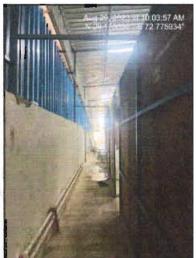




www.vastukala.org











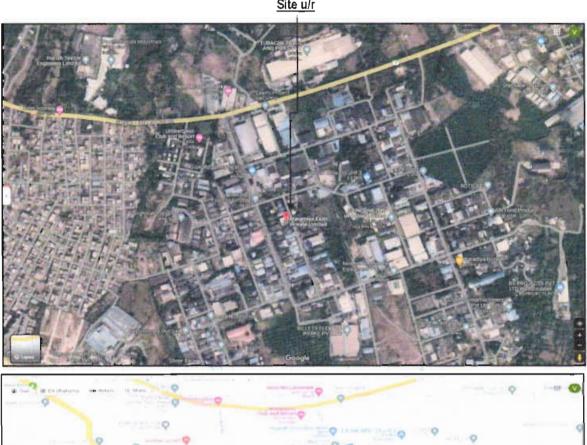








Route Map of the property Site u/r





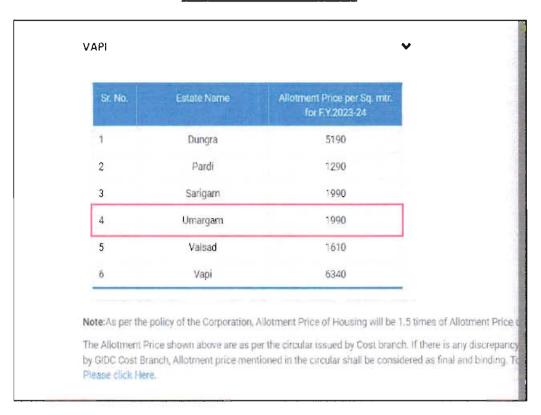
Latitude Longitude - 20°10'32.7"N 72°46'33.6"E

Note: The Blue line shows the route to site from nearest Railway Station (Umbergaon – 1.4 KM.)





G.I.D.C. CIRCLE RATE

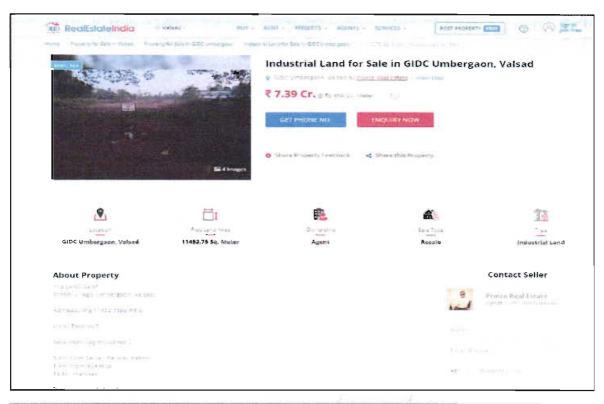


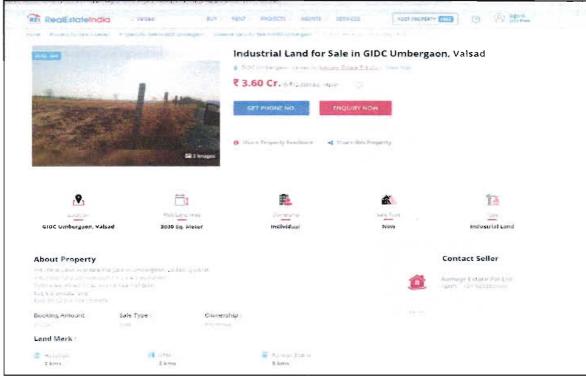






Price Indicators



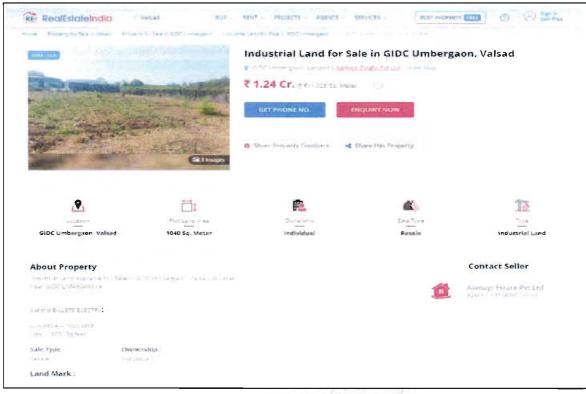


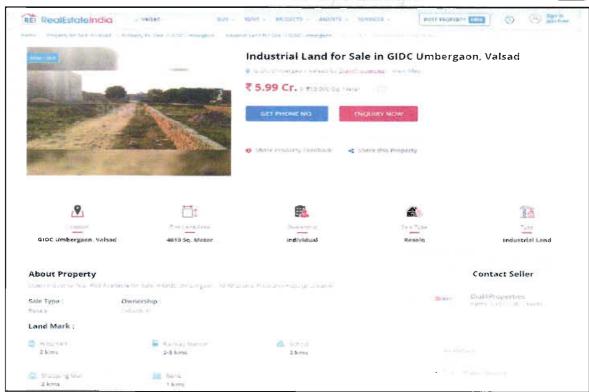






Price Indicators









Valuation Report Prepared For: Cosmos Bank / Borivali MRO A - 2 Branch / M/s. Punamiya Exim Pvt. Ltd. (3440/2302331) Page 20 of 20

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 31st August 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Digitally signed by Sharadkumar B.
Challikwar
Dhicon-Sharadkumar B. Challikwar,
owYastukala Consultants (I) Prt. Ltd.,
ou=CMD, email=cmdevastukala.org.c=
Date: 2023.08.31 14:55:59 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09



