CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Mrs. Ujwala Sunil Suryawanshi

Name of Owner: Mr. Mayur Manohar Hajirnis

Residential Flat No. B1-304, 3rd Floor, Building No. 1, "Ackruti Counrtywoods", Village – Kondhwa Budruk, Taluka – Haveli, District – Pune, PIN – 411048, State – Maharashtra, Country – India.

Think.Innovate.Create

Longitude Latitude: 18°26'31.6"N 73°52'57.6"E

Valuation Prepared for: Union Bank of India

Nanded Main Branch

New Santkrupa Market, G. G. Road, Nanded – 431601, State – Maharashtra, Country – India.



Nanded: 28, S.G.G.S. Stadium Complex, Nanded - 431 602, (M.S.), INDIA • E-mail: nanded@vastukala.org Tel.: +91 2462 244288 +91 9422171100

Our Pan India Presence at:

🕈 Aurangabad 💡 Pune Mumbai

 Nanded Thane Delhi NCR 💡 Nashik

Ahmedabad 💡 Jaipur

🦞 Rajkot **♀** Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: UBI / Nanded Main Branch / Mr. Viral Ramsevak Upadhayay (3419/2302317) Page 2 of 24

Vastu/Nanded/08/2023/3419/2302317 30/02-463-SKVS Date: 30.08.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. B1-304, 3rd Floor, Building No. 1, "Ackruti Counrtywoods", Village - Kondhwa Budruk, Taluka - Haveli, District - Pune, PIN - 411048, State -Maharashtra, Country - India belongs to Mr. Mayur Manohar Hajirnis. Name of Proposed Purchaser is Mrs. Ujwala Sunil Survawanshi.

Boundaries of the property.

North Hubtown Road South Building No. 2 East Tower M West Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 53,95,000.00 (Rupees Fifty Three Lakh Ninety Five Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT, LTD.



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

Encl: Valuation report.



Nanded: 28, S.G.G.S. Stadium Complex, Nanded - 431 602, (M.S.), INDIA • E-mail: nanded@vastukala.org Tel.: +91 2462 244288 +91 9422171100



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TeleFax: +91 22 28371325/24

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,
The Branch Manager,
Union Bank of India
Nanded Main Branch
New Santkrupa Market,
G. G. Road, Nanded – 431601,
State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

1	General		R
1.	Purpose for which the valuati	on is made :	To assess fair market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	/:	29.08.2023
	b) Date on which the va	luation is made :	30.08.2023
3.	List of documents produced f	or perusal :	
4	Attorney Holder Mrs. P Purchasers). 2. Copy of Proposed Purch name of Mrs. Ujwala Sur 3. Copy of Agreement for AND Mr. Mayur Manoha 4. Copy of Part Occupant 24.11.2017 issued by Pu 5. Copy of Property Tax Pa in the name of Mr. Mayur Name of the owner(s) and hi (es) with Phone no. (details owner in case of joint owners	aser AADHAR Card nil Suryawanshi. Sale dated 28.12.20 r Hajirnis (the Purchary Certificate No. Or the Municipal Corpor ayment Receipt vide r Manohar Hajirnis is s / their address : of share of each	CC / 1380 / 17 / Proposal No. KDB / 0080 / 06 dated ration for Building No. 1 & 2. Property Account No. O/E/02/04686888 dated 28.06.2023 usued by Pune Municipal Corporation. Name of Proposed Purchaser: Mrs. Ujwala Sunil Suryawanshi Name of Owner:
		Sole Ownership	
5.	Brief description of the pro	pperty (Including :	The property is a Residential Flat located on 3 rd Floor.
	Leasehold / freehold etc.)		The composition of flat is 2 Bedrooms + Living Room +
			Kitchen + 2 Toilets + Passage + Terrace Area + Utility
			Area (i.e., 2 Bedrooms + 2 Toilets). The property is at



		on Report Prepared Por. OBT/ Nanded Main Branch / M			e from nearest railway station	
				Pune.		
6.	Loca	ation of property	:			
	a) Plot No. / Survey No.		:	Survey No. 45/1/1 & Others of Village – Kondhwa Budruk		
	b)	Door No.	:	Residential Flat No. B1-304	1	
	c)	C.T.S. No. / Village	:	Village – Kondhwa Budruk		
	d)	Ward / Taluka	:	Taluka – Haveli		
	e)	Mandal / District	:	District – Pune		
	f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is the construction is as per a	s available, we assumed that pproved plan.	
	g)	Approved map / plan issuing authority	:			
	h)	Whether genuineness or authenticity of approved map/ plan is verified				
	i)	Any other comments by our empanelled valuers on authentic of approved plan	<i>/</i> :	N. A.		
7.	Post	al address of the property	:	Residential Flat No. B1-30	04, 3 rd Floor, Building No. 1,	
				_	, Village – Kondhwa Budruk,	
				Taluka – Haveli, District –	Pune, PIN – 411048, State –	
	Maharashtra, Country – India.		dia.			
8.	City / Town		:	Kondhwa Budruk, Pune		
	Resi	dential area	:	Yes		
	Com	imercial area	:	No /		
		strial area	:	No /		
9.	_	sification of the area	:			
	,	gh / Middle / Poor	/	Middle Class		
		rban / Semi Urban / Rural	:			
10.		ning under Corporation limit / Village	:	Village – Kondhwa Budruk		
		chayat / Municipality		Pune Municipal Corporation	n	
11.		ther covered under any State / Central	•	No		
	Act)	t. enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled / cantonment area	V	ate.Create		
12.		ndaries of the property		As per Site	As per Documents	
	Nortl	h		Hubtown Road	Details not available	
	Sout	th		Building No. 2	Details not available	
	East			Tower M	Details not available	
	Wes	t		Internal Road	Details not available	
13	Dimensions of the site			N. A. as property under conflict in a building.	onsideration is a Residential	
				A	В	
				As per the Deed	Actuals	
	Nortl			-	Flat No. 301	
	Sout	th	• •	-	Open Space	
	East		•	-	Flat No. 303	





	West	:	- Open Space
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 841.00 (Area as per actual site measurement)
			Carpet Area in Sq. Ft. = 721.00 Additional Usable Area in Sq. Ft. = 109.00 Total Carpet Area in Sq. Ft. = 830.00 (Area as per Agreement for Sale)
			Built Up Area in Sq. Ft. = 996.00 (Total Carpet + 20%)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	18°26'31.6"N 73°52'57.6"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	-	Carpet Area in Sq. Ft. = 721.00 Additional Usable Area in Sq. Ft. = 109.00 Total Carpet Area in Sq. Ft. = 830.00 (Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Seller Occupied
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	Survey No. 45/1/1 & Others of Village – Kondhwa Budruk
	Block No.	:	- /
	Ward No.	:	- /
	Village / Municipality / Corporation	:	Village – Kondhwa Budruk Pune Municipal Corporation
	Door No., Street or Road (Pin Code)		Residential Flat No. B1-304, 3 rd Floor, Building No. 1, " Ackruti Counrtywoods ", Village – Kondhwa Budruk, Taluka – Haveli, District – Pune, PIN – 411048, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Industrial / Mixed	:	Residential
4.	Year of Construction Think Inno	٧	2017 (As per Occupancy Certificate)
5.	Number of Floors	:	Stilt + 11 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling Flats in the building	:	4 Flats on 3 rd Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt + Open Car Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes



III	FLAT		
1	The floor in which the Flat is situated	:	3 rd Floor
2	Door No. of the Flat	:	Residential Flat No. B1-304
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush doors
	Windows	:	Powder Coated Aluminum Sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings.
			Electrical wiring with Concealed
	Finishing	:	Cement Plastering with POP finished
4	House Tax	/	
	Assessment No.	/	Details not available
	Tax paid in the name of:		Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:		Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	Name of Proposed Purchaser: Mrs. Ujwala Sunil Suryawanshi Name of Owner: Mr. Mayur Manohar Hajirnis
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	<i>;</i> /	Built Up Area in Sq. Ft. = 996.00 (Total Carpet + 20%)
10	What is the floor space index (app.)	:	As per PMC norms
11	What is the Carpet Area of the Flat?		Carpet Area in Sq. Ft. = 841.00 (Area as per actual site measurement)
	Think.Inno	V	Carpet Area in Sq. Ft. = 721.00 Additional Usable Area in Sq. Ft. = 109.00 Total Carpet Area in Sq. Ft. = 830.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Industrial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Seller Occupied
15	If rented, what is the monthly rent?	:	₹ 11,500.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No





٧	Rate	:	
1	After analyzing the comparable sale	:	₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet Area
	instances, what is the composite rate for a		
	similar Flat with same specifications in the		
	adjoining locality? - (Along with details /		
	reference of at - least two latest deals /		
	transactions with respect to adjacent		
	properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 6,500.00 per Sq. Ft. on Carpet Area
	adopted basic composite rate of the Flat		
	under valuation after comparing with the		R
	specifications and other factors with the Flat		
	under comparison (give details).	/	
3	Break – up for the rate	/:	
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 4,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 49,500.00 per Sq. M. i.e.
	Office		₹ 4,599.00 per Sq. Ft.
	Guideline rate (after deprecation)	:	N.A. as building age is below 5 years
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500.00 per Sq. Ft.
	Age of the building	:	5 Years
	Life of the building estimated	:	55 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%		N.A. as building age is below 5 years
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	70,500,00
	Depreciated building rate VI (a)	·	₹ 2,500.00 per Sq. Ft.
	Rate for Land & other V (3) ii	Ż	₹ 4,000.00 per Sq. Ft.
	Total Composite Rate		₹ 6,500.00 per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			Flat (₹)	Value (₹)
1	Present total value of the Flat	830.00 Sq. Ft.	6,500.00	53,95,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.	,		
9	Potential value, if any			





Valuation Report Prepared For: UBI / Nanded Main Branch / Mr. Viral Ramsevak Upadhayay (3419/2302317) Page 8 of 24

10	Others	
	Total Value of the Property	53,95,000.00
	Realizable value of the property	48,55,500.00
	Distress value of the property	43,16,000.00
	Insurable value of the property (996.00 X 2,500.00)	24,90,000.00
	Guideline value of the property (996.00 X 4,599.00)	45,80,604.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 6,500.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost /	
tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 11,500.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income





Actual Site Photographs













Actual Site Photographs













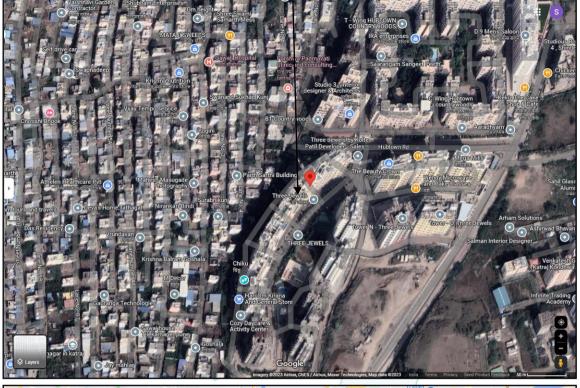


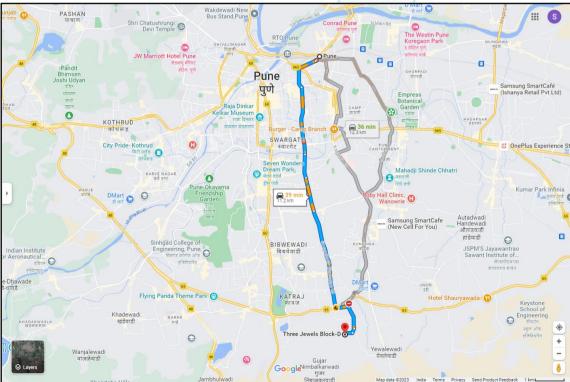




Route Map of the property

site|u/r





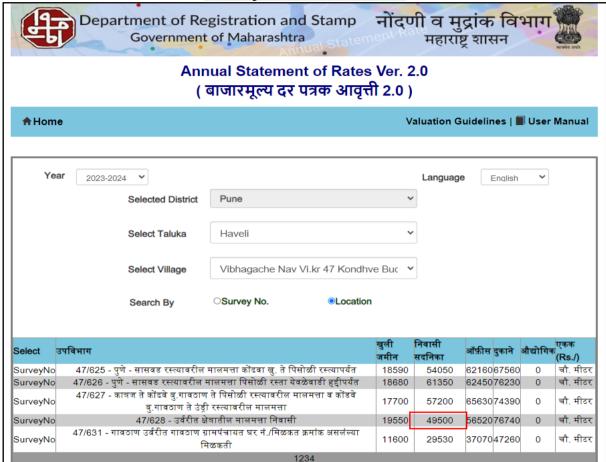
Longitude Latitude: 18°26'31.6"N 73°52'57.6"E

Note: The Blue line shows the route to site from nearest railway station (Pune – 11.2 Km.)

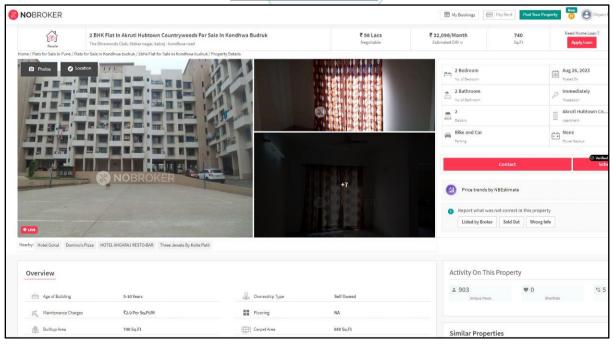




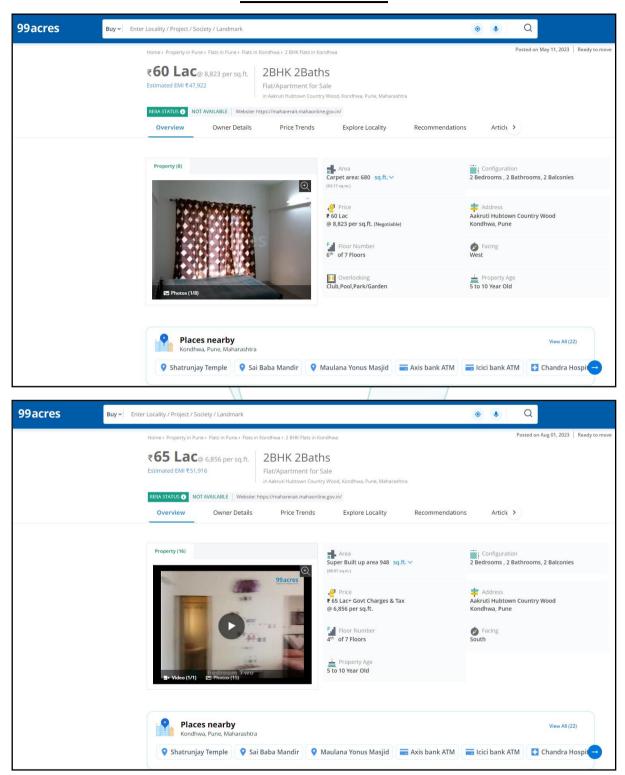
Ready Reckoner Rate



Price Indicators



Price Indicators





Sales Instance

18386326 सूची ऋ.२

29-08-2023

Note:-Generated Through eDisplay v2.1 Module, For original report please contact concern SRO office. दुव्यम निबंधक :सह दु.नि. हवेली 10

दस्तऐवज कमांक.:18386/2023

. नोंदगी : Regn:63m

गाव : कोंडवा बदक

(1)दस्तऐवज प्रकार	असाईनमेट डीड
(2)मोबदला	5200000
(3)बाजारभाव (शांडेपट्टचाच्या बाबतीतपट्टकार आकारगी देतो कि पट्टेडार ते नमूद करावे)	4564859.156
(4)भूमापन ,पोटहिस्सा व घरकमारू (उसल्बास)	1) इतर माहिती:, इतर माहिती: गांव मौजे कोंढवा बुद्धक बेथील स.नं.45/1/1,व इतर हिस्से नंबर या मिळकतीवर बांधलेल्या हब टाउन केन्ट्रीवुड सहकारी संस्था मर्यादित बिल्डींग नं 5(आकृती केन्ट्रीवुड)या सोसायटी मधील बिल्डींग बी- 5 मधील सातव्या मजल्यावरील फ्लॅट नं 703 यांसी कारपेट क्षेत्र 66.98 ची मी म्हणजेच 721 ची फुट आणि ॲडीशनल सेलेबल टेरेस एरीया 10.13 ची मी म्हणजेच 109 ची फुट ही मिळकत. तसेच 1 कव्हर्ड कार पार्किंग सह अशी ही फ्लॅट मिळकत.
(5)क्षेत्रफळ	1) 721 ची.मीटर
(6)आकारणी किया जुडी देण्यात असेल तेव्हा	497
(7)दस्तऐवय करून देगान्या / लिहून देवगान्या पक्षकाराचे नाव किया दिवागी न्यावालवाचा हुकूमनामा किया आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) श्री विनोद चंपकलाल मनियार 64 प्लॉट ने : - माळा ने : - इमारतीचे नाव : - ब्लॉक ने : - रोड ने : इ-3/4 सुपाइर्वनाथ सोसायटी मार्केट यार्ड पुणे महाराष्ट्र पुणे. 411037 2) सौ. पोर्णिमा विनोद मनियार 58 प्लॉट ने : - माळा ने : - इमारतीचे नाव : - ब्लॉक ने : - रोड ने : इ-3/4 सुपाइर्वनाथ सोसायटी मार्केट यार्ड पुणे महाराष्ट्र पुणे. 411037
(8)द्रस्त्रपेवव करून चेगाऱ्या पक्षकाराचे नाव किंवा दिवागी ऱ्यावालवाचा हुकूमनामा किंवा आदेश उसल्बास प्रतिवादीचे नाव व पत्ता	1) सौ. भारती रमेश कन्हें या 61 प्लॉट नं : - माळा नं : - इमारतीचे नाव : - ब्लॉक नं : - रोड नं : स.नं. 37/10 शेलार नगर केशव कॉम्प्लेक्स जवळ धनकवडी पुणे महाराष्ट्र पुणे. 411043 2) सौ. ज्योती सुरज कन्हें या लग्नापूर्वीचे नाव ज्योती ज्ञानेश्वर विनाराम 29 प्लॉट नं : - माळा नं : - इमारतीचे नाव : - ब्लॉक नं : - रोड नं : स.नं. 37/10 शेलार नगर केशव कॉम्प्लेक्स जवळ धनकवडी पुणे महाराष्ट्र पुणे. 411043 3) श्री सुरज रमेश कन्हें या 32 प्लॉट नं : - माळा नं : - इमारतीचे नाव : - ब्लॉक नं : - रोड नं : स.नं. 37/10 शेलार नगर केशव कॉम्प्लेक्स जवळ धनकवडी पुणे महाराष्ट्र पुणे. 411043
(9)दस्तऐवज करून दिल्बाचा दिनांक	27/07/2023
(10)दस्त नोंदगी केल्बाचा दिनांक	27/07/2023
(11)अनुकमांक,संड व पृष्ट	18386/2023
(12)बाजारभावाप्रमागे मुद्रांक शृलक	364000
(13)बाजारभावाप्रमागे नोदगी शुल्क	30000
(14)शेरा	
मुल्बाक्तासाटी विचारात घेतलेला तपशील :-	



सूची का. २

Sales Instance

8322330

29-08-2023

Note:-Generated Through eDisplay v2.1 Module,For original report please contact concern SRO office.

द्रव्यम निवंशक :सह दु.नि. हवेली 12

दस्तऐवज कमाक.:8322/2023

नोंदगी : Regn:63m

गाव : बोंडवा बदक

(1)दस्तऐवज प्रकार	असाईनमेंट डीड
(2)मोबटला	5050000
(3)बाजारभाव (भाडेपट्टचाच्या बाबतीतपट्टकार आकारगी देतो कि पट्टेदार ते नमूद करावे)	5049000
(4)भूमापन ,पोटहिस्सा व घरकमाक (जसत्त्वास)	1) इतर माहिती : विभाग कं 47/628.6(दर 60870)गाव मौजे कोंडवा बुद्धक येथील स नं. 45(पार्ट)या मिळकतीवर बांधलेल्या आकृती कंट्रीवुडस या इमारतीमधील हबटाऊन कंट्रीवुडस को. ऑप. होसींग सोसायटी लि. मधील बिल्डींग नं.1 मधील चौथ्या मजल्यावरील सदनिका कं 404 यांसी क्षेत्र 711 चौ.फूट म्हणजेच 66.09 चौ.मी. कारपेट व ऑडीशनल युजेवल एरीया 110 चौ.फूट म्हणजेच 10.22 चौ.मी. व स्टील्ट मजल्यावरील एक कार पार्किंग यांसी क्षेत्र 107.6 चौ.फूट म्हणजेच 10 चौ.मी. मिळकत.
(5)क्षेत्रफळ	1) 711 ची.मीटर
(6)आकारगी किया जुडी देग्यात असेल तेव्हा	
(7)टस्तऐवच करून देगाऱ्या / लिहून टेवगाऱ्या पक्षकारांचे नाव किया दिवागी ऱ्यावालवाचा हुकूमनामा किया आदेश उसल्यास प्रतिवादीचे नाव व पत्ता	1) विनोद नारायण हुवळीकर 53 प्लॉट नं : माळा नं : . इमारतीचे नाव : . ब्लॉक नं : 103 डीएस आर केसंट विहाई ड टोयाटो शोरूम भीन ग्लेहन लेखाऊट बेल्लामदुर बॅगलोर कर्नाटक. रोड नं : , कर्नाटक बंगलोर. 560103
(8)टस्त्रऐवच करून बेगान्या पक्षकारांचे नाव किंदा दिवाणी न्यावालवाचा हुकूमनामा किंदा आदेश उसल्बास प्रतिवादीचे नाव व पत्ता	1) शोभा रविकिरण बोराटे 39 प्लॉट नं : . माळा नं : . इमारतीचे नाव : . ब्लॉक नं : नर्सेस क्वॉटर नं . ए-7 चेस्ट हॉस्पीटलऔध कॅम्पपुणे. रोड नं : . महाराष्ट्र पुणे. 411027 2) रविकिरण दौलत बोराटे 41 प्लॉट नं : . माळा नं : . इमारतीचे नाव : . ब्लॉक नं : नर्सेस क्वॉटर नं. ए-7 चेस्ट हॉस्पीटलऔध कॅम्पपुणे. रोड नं : . महाराष्ट्र पुणे. 411027
(9)दस्तऐवज रुरुन दिल्वाचा दिनांस	22/05/2023
(10)दस्त नोदगी केल्बाचा दिनोक	22/05/2023
(11)अनुक्रमारु,संड व पृष्ट	8322/2023
(12)बाजारमावाप्रमागी मुद्रोक शुल्क	353500
(13)बाजारभावाप्रमाने नोंद्रनी शुल्क	30000
(14)शेरा	
मूल्योकनासादी विचारात घेतलेला तपशील :-	



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As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 53,95,000.00 (Rupees Fifty Three

Lakh Ninety Five Thousand Only). The Realizable Value of the above property is ₹ 48,55,500.00 (Rupees Forty Eight Lakh Fifty Five Thousand Five Hundred Only). The Distress Value is ₹ 43,16,000.00 (Rupees

Forty Three Lakh Sixteen Thousand Only).

Place: Nanded Date: 30.08.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

The undersigned has ins	pected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).

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Date

Signature (Name of the Branch Manager with Flat Seal)

Enclosures				
	Declaration From Valuers (Annexure – II)	Attached		
	Model code of conduct for valuer (Annexure – III)	Attached		





Annexure - II

DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 30.08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;



- c. I/ my authorized representative have personally inspected the property on 29.08.2023 The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration)
- i. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Ç,	Particulars	Valuer comment
Sr. No.	rai iiCuiai S	valuel comment
	Dackground information of the asset being	The preparty under consideration was award by Mr.
1.	Background information of the asset being valued:	The property under consideration was owned by Mr. Mayur Manohar Hajirnis.
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India, Nanded
۷.	arpose of valuation and appointing authority	Main Branch to assess fair market Value of the
		property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved	Sharadkumar B. Chalikwar – Regd. Valuer
	in the valuation;	Pavan Vasunde – Valuation Engineer
		Vaishali Sarmalkar – Technical Manager
		Shyam Kajvilkar – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the
		property valued. Further to state that we do not have
		relation or any connection with property owner /
		applicant directly or indirectly. Further to state that we
		are an independent Valuer and in no way related to
		property owner / applicant
5.	Date of appointment, valuation date and date of	Date of Appointment – 29.08.2023
	report;	Valuation Date - 30.08.2023
		Date of Report – 30.08.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done 29.08.2023
7.	Nature and sources of the information used or relied	Market Survey at the time of site visit
	upon;	Ready Reckoner rates / Circle rates
		Online search for Registered Transactions
		Online Price Indicators on real estate portals
		Enquiries with Real estate consultants
		Existing data of Valuation assignments carried out
		by us
8.	Procedures adopted in carrying out the valuation	Sales Comparison Method
	and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is
		addressed and for no other purpose. No
	TI 1 1 1	responsibility is accepted to any third party who may
	Think.Innov	use or rely on the whole or any part of this valuation.
		The valuer has no pecuniary interest that would
10.	major factors that were taken into account during	conflict with the proper valuation of the property. current market conditions, demand and supply
10.	the valuation;	position, Residential Flat size, location, upswing in
	tile valuation,	real estate prices, sustained demand for Residential
		Flat, all round development of commercial and
		residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent	Attached
'''	they explain or elucidate the limitations faced by	, massing
	valuer, which shall not be for the purpose of limiting	
	his responsibility for the valuation report.	
	-1	<u> </u>





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 30th August 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 830.00** in the name of **Mr. Mayur Manohar Hajirnis**. Name of Proposed Purchaser is **Mrs. Ujwala Sunil Suryawanshi**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned **Mr. Mayur Manohar Hajirnis**. Name of Proposed Purchaser is **Mrs. Ujwala Sunil Suryawanshi**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 830.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the shop and properties that are typically traded on a Flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 830.00.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.

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- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



MODEL CODE OF CONDUCT FOR VALUERS

(Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017))

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / quidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- Valuation Report Prepared For: UBI / Nanded Main Branch / Mr. Viral Ramsevak Upadhayay (3419/2302317) Page 23 of 24
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





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Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.



- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

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Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

