



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s Neelkamal Realty & Construction LLP is registered Limited Liability partnership Firm Under MCA having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs.59.58 crore as at 31-07-2023 against the project Name " NICCO RESIDENCY" Situated at Plot No.190 A/6/2 PT at Village Majas-III JVLR Road Jogeshwari east Mumbai-400069. The position of project cost incurred & its means of finance as on 31st July 2023 is as give below:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-07-2023	To be Incurred
Land cost & Stamp Duty	36.80	36.80	0.00
Approval Cost	26.18	11.45	14.73
Construction cost	141.69	7.14	134.55
Architect & Consultancy Expenses	2.00	1.14	0.86
Admin & Marketing Expenses	14.20	1.35	12.85
Contingency	2.34	0.00	2.34
Rent Cost	3.67	1.70	1.97
Interest to Bank upto construction period	16.28	0.00	16.28
Total	243.16	59.58	183.58

Means of Finance:

Particulars	Projected Means of Finance*	Infused till 31-07-2023	To Be Infused
Promoters Contribution	15.00	1.61	13.39
Unsecured loan form Promoters and relatives	56.64	52.98	3.66
Project specific Term Loan	77.00	0.00	77.00
Booking Advances from customer	94.52	4.99	89.53
Total Means of Finance	243.16	59.58	183.58



***The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 31-07-2023 as per the books of accounts, invoices, land documents provide to us for verification.**

**For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189W**



**Raviskumar Varma
(Proprietor)
Membership No.166536
Date: August 23, 2023
Place: Mumbai
UDIN: 23166536BGWSFR8440**

