



# Valuation Report of the Immovable Property



## Details of the property under consideration:

Name of Owner: Smt. Mrunal Makrand Mangoli & Shri. Makrand Madhusudan Mangoli

Residential Flat No. 302, 3rd Floor, "Vinayak Niwas", Khambalpada, Village - Kanchangaon, Dombivli (East), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State Maharashtra, Country - India.

Latitude Longitude - 19°13'19.7"N 73°06'22.8"E

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### **Valuation Done for:**

## Cosmos Bank

## Dombivli (East) Branch

Sindhudurg C.H.S., Ground Floor, Tilak Chowk, Tilak Nagar, Dombivli (East), Taluka Kalyan, District Thane, PIN Code - 400605, State - Maharashtra, Country - India.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA

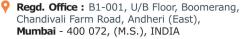
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Valuation Report Prepared For: Cosmos Bank-Dombivli (East) Branch/ Smt. Mrunal Makrand Mangoli (3385/2302248)

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Vastu/Thane/08/2023/3385/2302248 26/05-394-NIPA Date: 26.08.2023

## **VALUATION OPINION REPORT**

The property bearing Residential Flat No. 302, 3rd Floor, "Vinayak Niwas", Khambalpada, Village - Kanchangaon, Dombivli (East), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State Maharashtra, Country - India belongs to Smt. Mrunal Makrand Mangoli & Shri. Makrand Madhusudan Mangoli.

#### Boundaries of the property.

North Hira Park 2

Shivganga Apartment South East Annupama Ashish Building

West Other Residential Building & Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,10,15,550.00 (Rupees One Crore Ten Lakh Fifteen Thousand Five Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01



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TeleFax: +91 22 28371325/24 

# <u>Valuation Report of Residential Flat No. 302, 3<sup>rd</sup> Floor, "Vinayak Niwas", Khambalpada, Village - Kanchangaon, Dombivli (East), Taluka - Kalyan, District - Thane, PIN Code - 421 301, </u>

State Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

| 1  | Purpose for which the valuation is made   | To assess the Fair Market Value as on   |  |
|----|---|---|--|
|    |   | 26.08.2023 for Banking Purpose  |  |
| 2  | Date of inspection  | 25.08.2023  |  |
| 3  | Name of the owner/ owners   | Smt. Mrunal Makrand Mangoli &<br>Shri. Makrand Madhusudan Mangoli.  |  |
| 4  | If the property is under joint ownership / co-<br>ownership, share of each such owner. Are the<br>shares undivided? | Joint Ownership Details of ownership share is not available   |  |
| 5  | Brief description of the property   | Address: Residential Flat No. 302, 3rd Floor, "Vinayak Niwas", Khambalpada, Village - Kanchangaon, Dombivli (East), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State Maharashtra, Country - India |  |
|    |   | Contact Person: Vinita Mangoli (Owner's Mother)   |  |
| 6  | Location, <b>street</b> , ward no   | Khambalpada Road  |  |
| 7  | Survey/ Plot no. of land  | Old Survey No. 194 & 130, New Survey No. 78 & 88, Hissa No. 12 (pt), 13 (pt) of Village - Kanchangaon   |  |
| 8  | Is the property situated in residential/<br>commercial/ mixed area/ Residential area?                               | Residential Area  |  |
| 9  | Classification of locality-high class/ middle class/poor class  | Middle Class  |  |
| 10 | Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.                                   | All the amenities are available in the vicinity   |  |
| 11 | Means and proximity to surface communication by which the locality is served  | Served by Buses, Taxies, Auto and Private cars  |  |
|    | LAND  |   |  |
| 12 | Area of Unit supported by documentary proof.  | Carpet Area in Sq. Ft. = 1,095.00   |  |
|    | Shape, dimension and physical features  | Open Terrace Area Sq. Ft. = 67.00   |  |
|    |   | (Area as per Actual Site Measurement)   |  |
|    |   | Built up Area in Sq. Ft. = 1,365.00<br>(Area as per Agreement for Sale)   |  |





| 13   | Roads, Streets or lanes on which the land is   | Khambalpada Road                            |  |
|--|--|---|--|
|  | abutting   |   |  |
| 14   | If freehold or leasehold land  | Freehold                                    |  |
| 15   | If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. |   |  |
| (i) Initial Premium N. A                       |  | N. A.                                       |  |
|  | (ii) Ground Rent payable per annum   |   |  |
|  | (iii) Unearned increased payable to the  |   |  |
|  | Lessor in the event of sale or transfer  |   |  |
| 16   | Is there any restriction covenant in regard to   | As per documents                            |  |
|  | use of land? If so attach a copy of the covenant.  |   |  |
| 17   | Are there any agreements of easements? If so   | Information not available                   |  |
|  | attach a copy of the covenant  |   |  |
| 18   | Does the land fall in an area included in any  | Information not available                   |  |
|  | Town Planning Scheme or any Development  |   |  |
|  | Plan of Government or any statutory body? If so  |   |  |
|  | give Particulars.  |   |  |
| 19   | Has any contribution been made towards   | Information not available                   |  |
|  | development or is any demand for such  |   |  |
|  | contribution still outstanding   |   |  |
| 20   | Has the whole or part of the land been notified  | No  |  |
| for acquisition by government or any statutory |  |   |  |
|  | body? Give date of the notification.   |   |  |
|  |  | Yes   |  |
| IMPROVEMENTS                                   |  |   |  |
| 22   | Attach plans and elevations of all structures  | N.A.  |  |
|  | standing on the land and a lay-out plan.   | /   |  |
| 23   | Furnish technical details of the building on a   | Attached                                    |  |
|  | separate sheet (The Annexure to this form may  |   |  |
|  | be used) Think Innovo  | ite.Create                                  |  |
| 24   | Is the building owner occupied/ tenanted/ both?  | Owner Occupied                              |  |
|  | If the property owner occupied, specify portion  | Fully Occupied                              |  |
|  | and extent of area under owner-occupation  |   |  |
| 25   | What is the Floor Space Index permissible and  | Floor Space Index permissible - As per KDMC |  |
|  | Percentage actually utilized?  | norms                                       |  |
|  |  | Percentage actually utilized – Details not  |  |
|  |  | available                                   |  |
| 26   | RENTS  |   |  |
|  | (i) Names of tenants/ lessees/ licensees,  | NA  |  |
|  | etc  |   |  |
|  | (ii) Portions in their occupation  | NA  |  |





|    | (iii)   | Monthly or annual rent   | ₹ 23,000.00 Expected rental income per month   |
|----|---|--|--|
|    |   | /compensation/license fee, etc. paid by  |  |
|    |   | each   |  |
|    | (iv)  | Gross amount received for the whole  | N.A.   |
|    | ` ,   | property   |  |
| 27 | Are a   | ny of the occupants related to, or close to  | N.A.   |
|    |   | ess associates of the owner?   |  |
| 28 | ls sep  | parate amount being recovered for the use  | N. A.  |
|    | of fix  | ctures, like fans, geysers, refrigerators,   |  |
|    | cooking ranges, built-in wardrobes, etc. or for |  |  |
|    |   | es charges? If so, give details  | R  |
| 29 |   | details of the water and electricity charges,  | N. A.  |
|    |   | , to be borne by the owner   |  |
| 30 |   | the tenant to bear the whole or part of the  | N. A.  |
|    |   | repairs and maintenance? Give particulars  |  |
| 31 |   | ft is installed, who is to bear the cost of  | N. A.  |
| 32 |   | tenance and operation- owner or tenant?  | N. A.  |
| 32 |   | ump is installed, who is to bear the cost of tenance and operation- owner or tenant? | N.A.   |
| 33 |   | has to bear the cost of electricity charges  | N. A.  |
|    |   | phting of common space like entrance hall,   |  |
|    | _   | s, passage, compound, etc. owner or  |  |
|    | tenar   |  |  |
| 34 |   | is the amount of property tax? Who is to   | Information not available                      |
| 25 |   | it? Give details with documentary proof  | A. C   |
| 35 |   | e building insured? If so, give the policy amount for which it is insured and the    | Information not available                      |
|    |   | all premium  |  |
| 36 |   | ny dispute between landlord and tenant   | N. A.  |
|    |   | ding rent pending in a court of rent?  |  |
| 37 |   | any standard rent been fixed for the   | N.A.   |
|    |   | ises under any law relating to the control   |  |
|    | of rer  |  | tto Crooto                                     |
|    | SALE  |  | ite.Create                                     |
| 38 |   | instances of sales of immovable property   | As per sub registrar of assurance records      |
|    |   | locality on a separate sheet, indicating the   |  |
|    |   | e and address of the property, registration  |  |
|    |   | sale price and area of land sold.  |  |
| 39 | Land  | rate adopted in this valuation   | N. A. as the property under consideration is a |
|    |   |  | Residential Flat in a building. The rate is    |
|    |   |  | considered as composite rate.                  |
| 40 |   | e instances are not available or not relied  | N. A.  |
|    |   | , the basis of arriving at the land rate   |  |
|    |   | T OF CONSTRUCTION  |  |
| 41 |   | of commencement of construction and  | Year of Commencement of Construction – 2004    |
|    | year o  | of completion  | (As per Commencement Certificate)              |
|    |   |  | Year of Completion – 2008 (Approx.)            |





| 42 | What was the method of construction, by      | N. A. |
|----|--|-------|
|    | contract/By employing Labour directly/ both? |       |
| 43 | For items of work done on contract, produce  | N. A. |
|    | copies of agreements                         |       |
| 44 | For items of work done by engaging Labour    | N. A. |
|    | directly, give basic rates of materials and  |       |
|    | Labour supported by documentary proof.       |       |
| 45 | Remarks:                                     |       |

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Dombivli (East) Branch to assess fair market value as on 26.08.2023 for Residential Flat No. 302, 3<sup>rd</sup> Floor, "Vinayak Niwas", Khambalpada, Village - Kanchangaon, Dombivli (East), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State Maharashtra, Country - India belongs to Smt. Mrunal Makrand Mangoli & Shri. Makrand Madhusudan Mangoli.

#### We are in receipt of the following documents:

| 1 | Copy of Agreement for Sale dated 03.03.2005         |              |                              |
|---|---|--------------|------------------------------|
| 2 | Copy of Commencement Certificate No. KDMC / NRV / B | 3P / DV / 12 | 5 dated 21.06.2004 issued by |
|   | Kalyan Dombivli Municipal Corporation.              | /            |                              |

#### **LOCATION:**

The said building is located at Old Survey No. 194 & 130, New Survey No. 78 & 88, Hissa No. 12 (pt), 13 (pt) of Village - Kanchangaon, Dombivali (East), Taluka - Kalyan, District - Thane. The property falls in Residential Zone. It is at walkable distance of 1.5 Km. from Thakurli railway station.

#### **BUILDING:**

The building under reference is having Ground + 3 Upper Floor. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building is used for residential purpose. 3<sup>rd</sup> Floor is having 2 Residential Flats. The building's external condition is normal.

#### **Residential Flat:**

The residential flat under reference is situated on the 3<sup>rd</sup> Floor. It consists of 3 Bedrooms + Living Room + Kitchen + 2 Toilets + Open Terrace Area. (i.e. 3 BHK + 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak Wood door frame with flush door, Powdered Coated Aluminum sliding windows & Concealed plumbing & Concealed electrification.

#### Valuation as on 26th August 2023

| The Built up Area of the Residential Flat | : | 1,365.00 Sq. Ft. |
|---|---|------------------|
|   |   |                  |





#### **Deduct Depreciation:**

| Year of Construction of the building              | •  | 2008 (Approx.)                                     |
|---|----|--|
| Expected total life of building                   | :  | 60 Years   |
| Age of the building as on 2023                    | :  | 15 Year  |
| Cost of Construction                              | :  | 1,365.00 Sq. Ft. X ₹ 2,800.00 = ₹ 38,22,000.00     |
| Depreciation {(100-10) x 15} / 60                 | :  | 22.50%   |
| Amount of depreciation                            |    | ₹ 8,59,950.00                                      |
| Guideline rate obtained from the Stamp Duty Ready | :  | ₹ 74,200.00 per Sq. M.                             |
| Reckoner for new property                         |    | i.e. ₹ 6,893.00 per Sq. Ft.                        |
| Guideline rate (after Deprecation)                | :  | ₹ 56,595.00 per Sq. M.                             |
|   | /  | i.e. ₹ 5,258.00 per Sq. Ft.                        |
| Prevailing market rate                            | :/ | ₹ 8,700.00 per Sq. Ft.                             |
| Value of property as on 26.08.2023                | :  | ₹ 1,365.00 Sq. Ft. X ₹ 8,700.00 = ₹ 1,18,75,500.00 |

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

| Total Value of the property           | : / | ₹ 1,18,75,500.00 - ₹ 8,59,950.00 = |
|---------------------------------------|-----|------------------------------------|
|                                       |     | ₹ 1,10,15,550.00                   |
| The Fair Market value of the property |     | ₹ 1,10,15,550.00                   |
| The Realizable value of the property  | /:  | ₹ 99,13,995.00                     |
| Distress value of the property        | :   | ₹ 88,12,440.00                     |
| Insurable value of the property       | :   | ₹ 38,22,000.00                     |
| Guideline value of the property       | : , | ₹ 71,77,170.00                     |
|                                       |     |                                    |

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 302, 3rd Floor, "Vinayak Niwas", Khambalpada, Village - Kanchangaon, Dombivli (East), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State Maharashtra, Country - India for this particular purpose at ₹ 1,10,15,550.00 (Rupees One Crore Ten Lakh Fifteen Thousand Five Hundred Fifty Only) as on 26th August 2023.





#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
  fair market value of the property as on 26<sup>th</sup> August is ₹ 1,10,15,550.00 (Rupees One Crore Ten Lakh
  Fifteen Thousand Five Hundred Fifty Only). Value varies with time and purpose and hence this value
  should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### **ANNEXURE TO FORM 0-1**

## Technical details Main Building

| 1. | No. of floors and height of each floor  | Ground + 3 Upper Floor  |
|----|---|---|
| 2. | Plinth area floor wise as per IS 3361 1966  | N.A. as the said property is a Residential Flat situated on 3 <sup>rd</sup> Floor |
| 3  | Year of construction  | 2008 (Approx.)  |
| 4  | 4 Estimated future life 45 Years Subject to proper, preventive por maintenance & structural repairs |   |
| 5  | Type of construction- load bearing walls/RCC frame/ steel frame                                     | R.C.C. Framed Structure   |
| 6  | Type of foundations R.C.C. Foundation   |   |
| 7  | Walls   | All external walls are 9" thick and partition walls are 6" thick.                 |
| 8  | Partitions  | 6" thick brick wall   |
| 9  | Doors and Windows   | Teak Wood door frame with flush door & Powdered Coated Aluminium Sliding Windows  |
| 10 | Flooring  | Vitrified tiles flooring  |





| 11 | Finishing  |   | Cement plastering                                 |
|----|--|---|---|
| 12 | Roofing a  | and terracing                                   | R.C.C. Slab                                       |
| 13 | Special architectural or decorative features, if any   |   | No  |
| 14 | 14 (i) Internal wiring – surface or conduit  |   | Open plumbing                                     |
|    | (ii)   | Class of fittings: Superior/<br>Ordinary/ Poor. | Concealed electrification                         |
| 15 | Sanitary i   | nstallations                                    |   |
|    | (i)  | No. of water closets                            | As per Requirement                                |
|    | (ii)   | No. of lavatory basins                          |   |
|    | (iii)  | No. of urinals                                  |   |
|    | (iv)   | No. of sink                                     |   |
| 16 |  | ittings: Superior colored /<br>white/ordinary.  | Ordinary  |
| 17 | 17 Compound wall Height and length Type of construction  |   | 6'.0" High, R.C.C. column with B. B. masonry wall |
|    |  |   |   |
| 18 | No. of lifts   | s and capacity                                  | No provided                                       |
| 19 | Underground sump – capacity and type of construction   |   | R.C.C tank  |
| 20 | Over-head tank   |   | R.C.C tank on terrace                             |
|    | Location,  | capacity  |   |
|    | Type of construction   |   |   |
| 21 | Pumps- no. and their horse power   |   | May be provided as per requirement                |
| 22 | Roads and paving within the compound approximate area and type of paving                         |   | Cement concrete in open spaces, etc.              |
| 23 | Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity |   | Connected to Municipal Sewerage System            |



# **Actual site photographs**

















# **Actual site photographs**





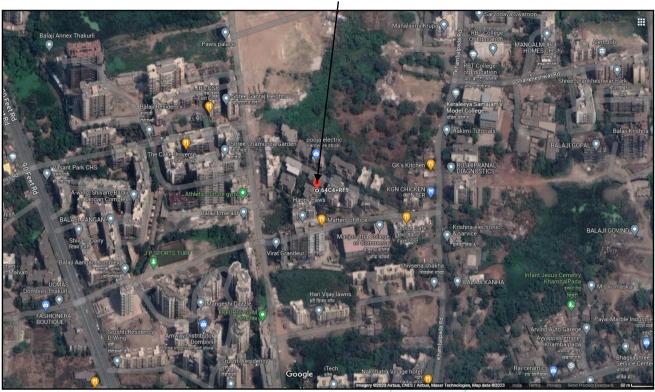


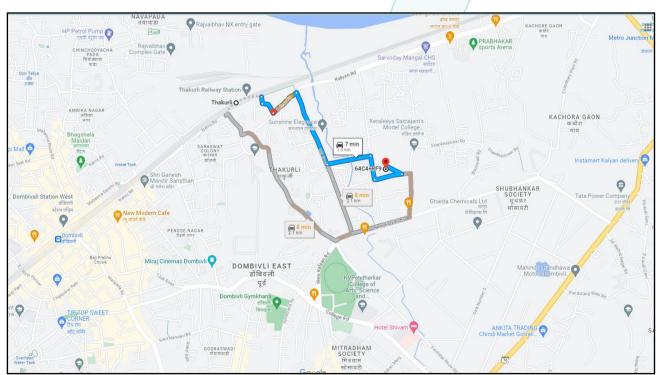






# Route Map of the property Site u/r





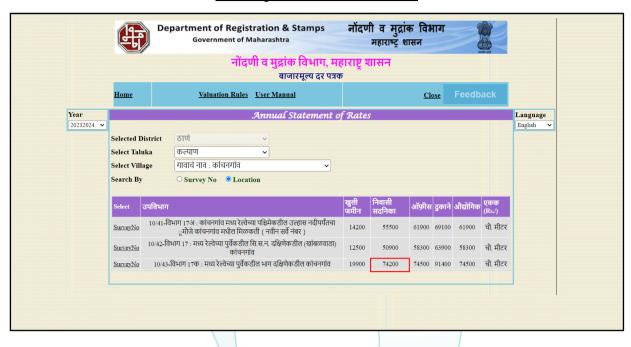
#### Latitude Longitude - 19°13'19.7"N 73°06'22.8"E

**Note:** The Blue line shows the route to site from nearest railway station (Thakurli – 1.5 Km)



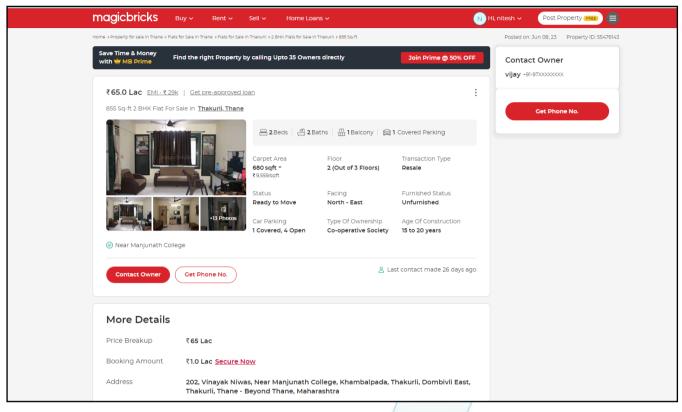


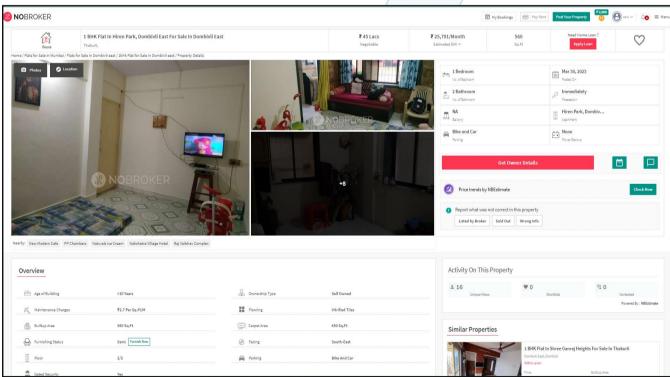
# **Ready Reckoner Rate**



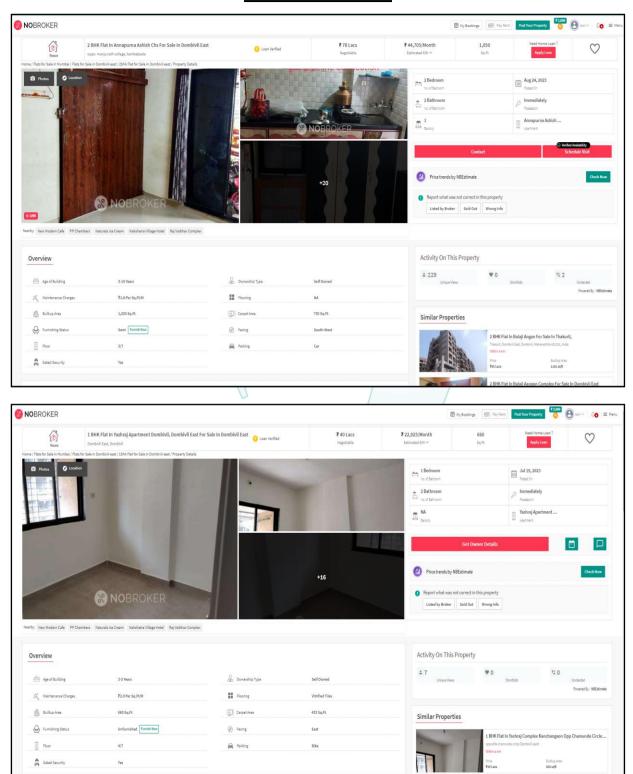


## **Price Indicators**

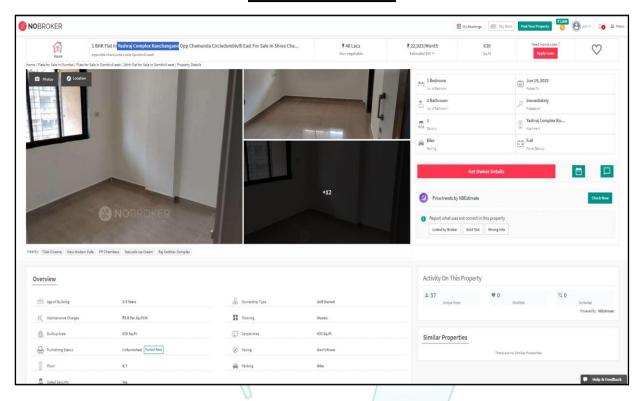




## **Price Indicators**



## **Price Idnicators**







#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 26th August 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,10,15,550.00 (Rupees One Crore Ten Lakh Fifteen Thousand Five Hundred Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Cosmos Emp. No. H.O. (Credi

Cosmos Emp. No. H.O./Credit/67/2019-20

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