



### Valuation Report of the Immovable Property



### **Details of the property under consideration:**

Name of Owner: Mr. Kiran Shantaram Khairnar & Smt. Chhaya Shantaram Khairnar

Residential Flat No. 203, 2nd Floor, "Mahesh Building", "Brahma Vishnu Mahesh Co-Op. Hsg. Soc. Ltd.", Patil Pada, Station Pada, Village - Kulgaon, Badlapur (East), Taluka - Ambernath, District - Thane, PIN Code – 421 503, State – Maharashtra, Country – India. nink.innovate.Create

Latitude Longitude - 19°09'54.4"N 73°14'28.0"E

### **Valuation Done for:** Cosmos Bank

### Naupada Thane Branch

Kusumanjali, Opposite Deodhar Hospital, Naupada, Thane (West), State - Maharashtra, Country - India.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

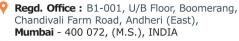


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Valuation Report Prepared For: Cosmos Bank / Naupada Thane Branch/ Mr. Kiran Shantaram Khairnar (3372/2302312)

Vastu/Thane/08/2023/3372/2302312 29/18-458-PSVS Date: 29.08.2023

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 203, 2<sup>nd</sup> Floor, "Mahesh Building", "Brahma Vishnu Mahesh Co-Op. Hsg. Soc. Ltd.", Patil Pada, Station Pada, Village - Kulgaon, Badlapur (East), Taluka - Ambernath, District -Thane, PIN Code – 421 503, State – Maharashtra, Country – India belongs to Mr. Kiran Shantaram Khairnar & Smt. Chhaya Shantaram Khairnar.

Boundaries of the property.

North Brahma Apartment South Arunoday Bungalow East Vishnu Apartment Internal Road West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 17,25,000.00 (Rupees Seventeen Lakh Twenty Five Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PYTOLTDV ate. Cre

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01

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<u>Valuation Report of Residential Flat No. 203, 2<sup>nd</sup> Floor, "Mahesh Building", "Brahma Vishnu Mahesh Co-Op. Hsg. Soc. Ltd.", Patil Pada, Station Pada, Village – Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane, PIN Code – 421 503, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 29.08.2023 for Banking Purpose
2	Date of inspection	26.08.2023
3	Name of the owner/ owners	Mr. Kiran Shantaram Khairnar & Smt. Chhaya Shantaram Khairnar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 203, 2nd Floor, "Mahesh Building", "Brahma Vishnu Mahesh Co- Op. Hsg. Soc. Ltd.", Patil Pada, Station Pada, Village – Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane, PIN Code – 421 503, State – Maharashtra, Country – India.  Contact Person: Smt. Chhaya S. Khairnar (Owner) Contact No: - 9322905011
6	Location, street, ward no	Patil Pada, Station Pada, Village – Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane
	Survey/ Plot no. of land FITTIK . IT IT OVC	C.T.S. No. 489 to 501 of Village - Kulgaon
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 404.00 Balcony Area in Sq. Ft. = 31.00 Total Carpet Area in Sq. Ft. = 435.00 (Area as per Actual Site Measurement)





		Built Up Area in Sq. Ft. = 575.00 (Area as per Agreement for sale)
13	Roads, Streets or lanes on which the land is abutting	Patil Pada, Station Pada, Village – Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	ite.Create
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Vacant (Internal painting work in progress)
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per KBMC norms  Percentage actually utilized – Details not available
26	RENTS	
	· ·	





	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 3,500.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	of fix	parate amount being recovered for the use atures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for eas charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N. A.
34		is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36		ny dispute between landlord and tenant dispute between landlord and tenant dispute tent?	IN.A. CIECIE
37		any standard rent been fixed for the ises under any law relating to the control nt?	N. A.
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the e and address of the property, registration cale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.



40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2019 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark: 1. At the time of site inspection internal painting 2. The loading between measured carpet area 33% For the purpose of valuation we have con	to Built up area mentioned in the agreement is

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Naupada Thane Branch to assess fair market value as on 29.08.2023 for Residential Flat No. 203, 2<sup>nd</sup> Floor, **"Mahesh Building"**, "Brahma Vishnu Mahesh Co-Op. Hsg. Soc. Ltd.", Patil Pada, Station Pada, Village – Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane, PIN Code – 421503, State – Maharashtra, Country – India belongs to **Mr. Kiran Shantaram Khairnar & Smt. Chhaya Shantaram Khairnar.** 

### We are in receipt of the following documents:

1	Copy of Agreement for sale (Document No. 9373 / 2023) dated 04.08.2023 between Mr. Sanjay Govind
	Walke & Mrs. Siddhi Sanjay Walke (the Transferors) and Mr. Kiran Shantaram Khairnar & Smt. Chhaya
	Shantaram Khairnar (the Transferees):
3	Copy of Commencement Certificate Jav. Kr. KMP / NRV / BP / KV / 12-1 dated 02.04.1992 issued by
	Kalyan Mahanagarpalika.
4	Copy of Occupancy Certificate Jav. Kr. KBNP / NRV / 10246 / 2019-2020 dated 27.11.2019 issued by
	Kulgaon Badlapur Municipal Council.

### LOCATION:

The said building is located at C.T.S. No. 489 to 501 of Village - Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane. The property falls in Residential Zone. It is at a Walkable distance 350M. from Badlapur railway station.





#### **BUILDING:**

The building under reference is having Ground + 2 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 2<sup>nd</sup> Floor is having 4 Residential Flats. The building is without lift.

### **Residential Flat:**

The residential flat under reference is situated on the 2<sup>nd</sup> Floor. It consists of 1 Bedroom + Living Room + Kitchen + Bath + WC + Passage + Balcony (i.e. 1 BHK with Bath + WC). The residential flat is finished with Ceramic flooring, Teak wood door frame with flush door with MS safety door, Aluminum sliding windows, Casing capping electrification & Concealed plumbing. The flat internal painting work is in progress.

### Valuation as on 29th August 2023

The Built Up Area of the Res	idential Flat	:/	575.00 Sq. Ft.	

### **Deduct Depreciation:**

Year of Construction of the building	:	2019 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	4 years
Cost of Construction	:	575.00 Sq. Ft. X ₹ 3,000.00 = ₹ 17,25,000.00
Depreciation	:	N.A Building age is below 5 years
Amount of depreciation		N.A.
Guideline rate obtained from the Stamp Duty Ready		₹ 3,627.00 per Sq. M.
Reckoner for new property		i.e. ₹ 337.00 per Sq. Ft.
Prevailing market rate	:	₹ 3,000.00 per Sq. Ft.
Value of property as on 29.08.2023		575.00 Sq. Ft. X ₹ 3,000.00 = ₹ 17,25,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Total Value of the property	:	₹ 17,25,000.00
The realizable value of the property	:	₹ 15,52,500.00
Distress value of the property	:	₹ 13,80,000.00
Insurable value of the property (575.00 Sq. Ft. X ₹ 3,000.00)	:	₹ 17,25,000.00
Guideline Value of the property (As per Index II)	:	₹ 15,15,000.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 203, 2<sup>nd</sup> Floor, "Mahesh Building", "Brahma Vishnu Mahesh Co-Op. Hsg. Soc. Ltd.", Patil Pada, Station Pada, Village – Kulgaon, Badlapur (East), Taluka – Ambernath, District – Thane, PIN Code – 421 503, State – Maharashtra, Country – India for this particular purpose at ₹ 17,25,000.00 (Rupees Seventeen Lakh Twenty Five Thousand Only). as on 29<sup>th</sup> August 2023.





### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
  fair market value of the property as on 29<sup>th</sup> August 2023 is ₹ 17,25,000.00 (Rupees Seventeen Lakh
  Twenty Five Thousand Only). Value varies with time and purpose and hence this value should not be
  referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

### PART III- DECLARATION

### I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

### **ANNEXURE TO FORM 0-1**

#### Technical details

### Main Building

1.	No. of floors and height of each floor	Ground + 2 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 2 <sup>nd</sup> Floor
3	Year of construction	2019 (As per Occupancy certificate)
4	Estimated future life	56 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall



9	Doors and Windows		Teak wood door frame with flush door with MS safety door	
10	Flooring		Ceramic flooring	
11	Finishing		Cement plastering with POP finishing	
12	Roofing	and terracing	R.C.C. Slab	
13	Special a	architectural or decorative features,	Yes	
14	(i)	Internal wiring – surface or conduit	Casing Capping electrification	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
15	Sanitary	installations		
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of white/ord	fittings: Superior colored / superior dinary.	Ordinary	
17	Compou Height a	nd wall nd length	6'.0" High, R.C.C. column with B. B. masonry wall	
	Type of o	construction		
18	No. of lif	ts and capacity	Not Provided	
19	Underg constru	ground sump – capacity and type of uction	R.C.C tank	
20	Over-h	ead tank	R.C.C tank on terrace	
	Location	on, capacity		
	Type of construction			
21	Pumps- no. and their horse power		May be provided as per requirement	
22	Roads and paving within the compound approximate area and type of paving		Chequred tiles in open spaces, etc.	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System	



## Actual site photographs









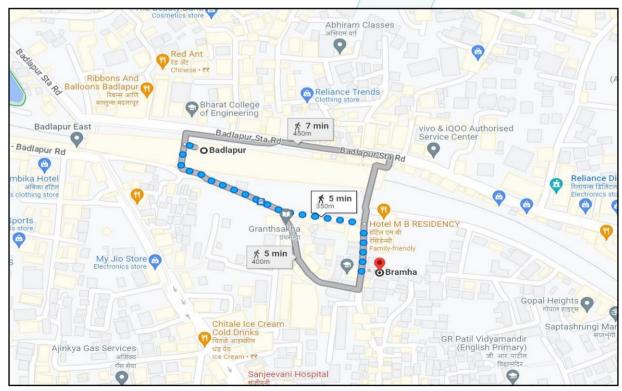






# Route Map of the property Site u/r





Latitude Longitude - 19°09'54.4"N 73°14'28.0"E

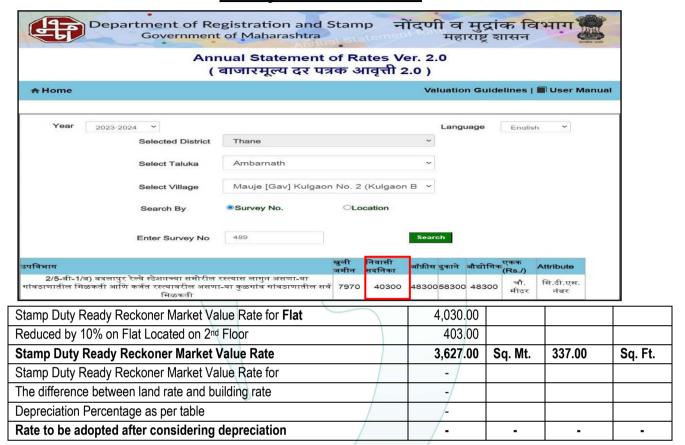
**Note:** The Blue line shows the route to site from nearest railway station (Badlapur – 350 M)





#### Page 12

### **Ready Reckoner Rate**



#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors Think	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

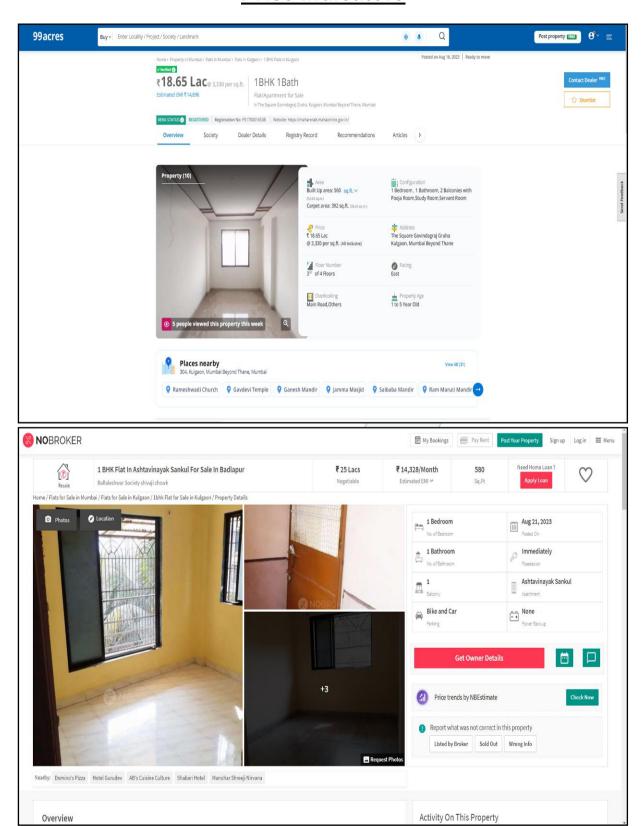
### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





### **Price Indicators**



## **Sales Instance**

6799541	सूची क. २	दुष्यम निवंधक सह दु.नि. उल्हासनगर 4
26-08-2023	1 - 1775-553 (1981-19 1976-2)	दस्तऐकज क्रमांक::6799/2023
Note:-Generated Through eDisplay v2.1 Module,For original report please contact concern SRO office.		नोदणी :
		Regn:63m
गाव : कुळगाव		
(1)दस्तऐवज प्रकार	करारनामा	
(2)मोबदला	1150000	
(3)बाजारभाव (भाडेपट्टचाच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमृद करावे )	1719500	
(4)भृमापन ,पोटहिस्सा व धरक्रमांक (असल्यास)	1) इतर माहिती : मौजे कुळगाव,सि. स. नं. 489 ते 501,क्षेत्र 1130 चौ. मी. यावरील बम्ह विष्णू महेश कॉ ही सोसायटी,सदिनका क्र. 301,तिसरा मजला,क्षेत्र 580 चौ. कुट बांधीय.	
(5)क्षेत्रफळ	1) 580 चौ.मीटर	4000
(6)आकारणी किवा जुडी देण्यात असेल तेव्हा	01111	
(7)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किवा दिवाणी स्यायालयाचा हुकूमनामा किवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) जितेंद्र वाजीराव जाधव . 49 प्लॉट नं : . माळा नं : . इमारतीचे नाव : रावेर पंचमुखी हनुमान नगर रावेर जळगाव महाराष्ट्र 425508 ब्लॉक नं : . रोड नं : . महाराष्ट्र जलगांव. 425508	
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किवा दिवाणी न्यायालयाचा हुकूमनामा किवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) प्रतिक दिलीप गोसावी . 28 प्लॉट नं : . माळा नं : . इमारतीचे नाव : फ्लॅट 302 सि विंग विराट रेसिडेन्सी शिवसेना शासे जवळ अटाळी रोड आंबिवली पश्चिम कल्याण जिल्हा टाणे. ब्लॉक नं : . रोड नं : . महाराष्ट्र टाणे. 421102	
(9)दस्तऐवज करून दिल्याचा दिनांक	05/06/2023	
(10)दस्त नोंदणी केल्याचा दिनाक	05/06/2023	
(11)अनुक्रमांक,संड व पृष्ठ	6799/2023	
(12)वाजारभावाप्रमाणे मुझक जुल्क	103200	
(13)बाजारभावाप्रमाणे नींदणी मुल्क	17200	
(14)शेंसा		
मृल्यांकनासाठी विचारात घेतलेला तपशील :-		



### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 29th August 2023

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest. 1.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

### UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title 1. thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would 4. render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued. 5.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing 6. market rates.



### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 17,25,000.00 (Rupees Seventeen Lakh Twenty Five Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.

Think.Innovate.Create



