

# PROFORMA INVOICE

<b>Vastukala Consultants (I) Pvt Ltd</b> B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org Buyer (Bill to) <b>State Bank of India</b> Churchgate (Mumbai) Branch "The International", 17 Maharshi Karve Road, , Churchgate, Mumbai - 400 020, GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27	Invoice No. <b>PG-2299/23-24</b> Delivery Note Reference No. & Date. Buyer's Order No. Dispatch Doc No. <b>3354 /2302370</b> Dispatched through Terms of Delivery	Dated <b>1-Sep-23</b> Mode/Terms of Payment Other References Dated Delivery Note Date Destination
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SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	<b>VALUATION FEE</b> <i>(Technical Inspection and Certification Services)</i>	997224	18 %	<b>2,500.00</b>
	<b>CGST</b>			<b>225.00</b>
	<b>SGST</b>			<b>225.00</b>
	Total			<b>₹ 2,950.00</b>

Amount Chargeable (in words) E. & O.E  
**Indian Rupee Two Thousand Nine Hundred Fifty Only**

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00
<b>Total</b>	<b>2,500.00</b>		<b>225.00</b>		<b>225.00</b>	<b>450.00</b>

Tax Amount (in words) : **Indian Rupee Four Hundred Fifty Only**

**Remarks:**  
 Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod -  
 Residential Flat No. 502, 5th Floor, Wing 'M', Building No.  
 3, Type A to G & J to P, "Durvas Co-Op. Hsg. Soc. Ltd.",  
 Yashwant Viva Township, Sector - IV, Achole,  
 Nallasopara (East), Palghar - 401 209, State -  
 Maharashtra, Country - India.

Company's PAN : **AADCV4303R**

Declaration  
 NOTE - AS PER MSME RULES INVOICE NEED TO BE  
 CLEARED WITHIN 45 DAYS OR INTEREST CHARGES  
 APPLICABLE AS PER THE RULE.  
 MSME Registration No. - 27222201137

Company's Bank Details  
 Bank Name : **State Bank of India**  
 A/c No. : **32632562114**  
 Branch & IFS Code: **MIDC Andheri (E) & SBIN0007074**



UPI Virtual ID : vastukala@icici

**for Vastukala Consultants (I) Pvt Ltd**

*[Signature]*  
 Authorised Signatory

This is a Computer Generated Invoice

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: **Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod**

Residential Flat No. 502, 5<sup>th</sup> Floor, Wing 'M', Building No. 3, Type A to G & J to P, "**Durvas Co-Op. Hsg. Soc. Ltd.**", Yashwant Viva Township, Sector - IV, Achole, Nallasopara (East), Palghar - 401 209,  
State - Maharashtra, Country - India.

Latitude Longitude: 19°24'21.5"N 72°49'25.1"E

### Valuation Prepared for:

**State Bank of India**

**Churchgate (Mumbai) Branch**

"The International", 17 Maharshi Karve Road, Churchgate, Mumbai - 400 020,  
State - Maharashtra, Country - India.



#### Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot  
Thane Nanded Indore Raipur  
Delhi NCR Nashik Ahmedabad Jaipur

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 502, 5<sup>th</sup> Floor, Wing 'M', Building No. 3, Type A to G & J to P, "Durvas Co-Op. Hsg. Soc. Ltd.", Yashwant Viva Township, Sector - IV, Achole, Nallasopara (East), Palghar – 401 209, State – Maharashtra, Country – India belongs to **Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod.**

Boundaries of the property.

North	:	The Capital Mall & Internal Road
South	:	Harmony Building
East	:	Kailash Tower
West	:	Vimal Heights

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 33,09,375.00 (Rupees Thirty Three Lakh Nine Thousand Three Hundred Seventy Five Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**MANOJ BABURAO  
CHALIKWAR**

**Director**

**Manoj B. Chalikwar**

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
SBI Empanelment No.: SME/TCC/2021-22/86/3  
Encl: Valuation report.

The info is given by MANOJ BABURAO CHALIKWAR  
Dir. - 1001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East),  
Mumbai - 400 072, (M.S.), INDIA  
22-4-2022/22/86/3/3354/2302370/01/14-14-JASK  
33,09,375.00 (Rupees Thirty Three Lakh Nine Thousand Three Hundred Seventy Five Only)  
www.vastukala.org  
Phone: 022-28371325/24, Fax: 022-28371325/24  
Date: 2023.09.01. 10:11:29 AM IST

Auth. Sign.



### Our Pan India Presence at :

- |             |              |             |          |
|-------------|--------------|-------------|----------|
| ● Mumbai    | ● Aurangabad | ● Pune      | ● Rajkot |
| ● Thane     | ● Nanded     | ● Indore    | ● Raipur |
| ● Delhi NCR | ● Nashik     | ● Ahmedabad | ● Jaipur |

● **Regd. Office** : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA  
● Tele/Fax : +91 22 28371325/24  
● [mumbai@vastukala.org](mailto:mumbai@vastukala.org)

**Vastukala Consultants (I) Pvt. Ltd.**B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

**The Assistant General Manager****State Bank of India****Churchgate (Mumbai) Branch**

"The International "

17 Maharshi Karve Road

Churchgate, Mumbai - 400 020

State – Maharashtra, Country – India

**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General	
1.	Purpose for which the valuation is made	: To assess value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 26.08.2023
	b) Date on which the valuation is made	: 01.09.2023
3.	List of documents produced for perusal: 1) Copy of Agreement for Sale dated 06.01.2016 between Mr. Rajesh Anant Bharti & Mrs. Minal Rajesh Bharti (the Transferors) AND Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod (the Transferees) 2) Copy of Occupancy Certificate No. VVCMC / TP / OC / VP-0127 / 95 / 2013-14 dated 07.08.2013 issued by CIDCO. 3) Copy of Revised Development Permission No. CIDCO / VVSR / RDP / BP-687 / E / 4712 dated 18.08.2009 issued by CIDCO.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <b>Mr. Kiran Ishwar Rathod &amp; Mrs. Nayana Kiran Rathod</b>  <b>Address:</b> Residential Flat No. 502, 5 <sup>th</sup> Floor, Wing 'M', Building No. 3, Type A to G & J to P, "Durvas Co-Op. Hsg. Soc. Ltd.", Yashwant Viva Township, Sector - IV, Achole, Nallasopara (East), Palghar – 401 209, State – Maharashtra, Country – India.  <b>Contact Person:</b> Mr. Kiran Ishwar Rathod (Owner) Contact No.: 8779645900  Joint Ownership Details of ownership share is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is Residential Flat is located on 5 <sup>th</sup> Floor. The composition of residential flat is 1 Bedroom + Living Room + Kitchen + WC + Bath + Passage (i.e., <b>1BHK with WC and Bath</b> ). The property is at 1.5 KM. walkable distance from nearest railway station Nallasopara.
6.	Location of property	:
	a) Plot No. / Survey No.	: Survey No. 49 (Old 420), 50 (Old 419), 51 (Old 418), 52



			(Old 415), 53 (Old 396), 54 (Old 416), 55 (Old 417), 56 (Old 421)
b)	Door No.	:	Residential Flat No. 502
c)	C.T.S. No. / Village	:	Village - Achole
d)	Ward / Taluka	:	Taluka - Vasai
e)	Mandal / District	:	District - Palghar
f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is received it may be assumed that the construction is as per Sanctioned Plan.
g)	Approved map / plan issuing authority	:	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. 502, 5 <sup>th</sup> Floor, Wing 'M', Building No. 3, Type A to G & J to P, "Durvas Co-Op. Hsg. Soc. Ltd.", Yashwant Viva Township, Sector - IV, Achole, Nallasopara (East), Palghar - 401 209, State - Maharashtra, Country - India.
8.	City / Town	:	Nallasopara (East), Palghar
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Achole CIDCO / Vasai Virar City Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	<b>Boundaries of the property</b>		<b>As per actual site</b> <b>As per document</b>
	North	:	The Capital Mall & Internal Road      Details not available
	South	:	Harmony Building      Details not available
	East	:	Kailash Tower      Details not available
	West	:	Vimal Heights      Details not available
13	Dimensions of the site		N. A. as property under consideration is a flat in an apartment building.
			A      B As per the Deed      Actual
	North	:	-      -
	South	:	-      -
	East	:	-      -
	West	:	-      -

14.	Extent of the site	:	Carpet Area in Sq. Ft. = 359.00 (Area as per actual site measurement)  <b>Carpet Area in Sq. Ft. = 375.00</b> <b>(Area as per Agreement for Sale)</b>  Built-up Area in Sq. Ft. = 450.00 (Area as per Index II)  <b>All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.</b>
14.	Latitude, Longitude & Co-ordinates of flat	:	19°24'21.5"N 72°49'25.1"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Carpet Area in Sq. Ft. = 375.00</b> <b>(Area as per Agreement for Sale)</b>
16.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
<b>II APARTMENT BUILDING</b>			
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	-
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Achole CIDCO / Vasai – Virar City Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 502, 5 <sup>th</sup> Floor, Wing 'M', Building No. 3, Type A to G & J to P, " <b>Durvas Co-Op. Hsg. Soc. Ltd.</b> ", Yashwant Viva Township, Sector - IV, Achole, Nallasopara (East), Palghar – 401 209, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2013 (As per Occupancy Certificate)
5.	Number of Floors	:	Ground (Part) + Stilt (Part) + 7 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling flats in the building	:	4 Flats on 5 <sup>th</sup> Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	1 Lift
	Protected Water Supply	:	Municipal Water supply



	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Open / Stilt Car Parking
	Is Compound wall existing?	:	No
	Is pavement laid around the building	:	Yes
<b>III</b>	<b>FLAT</b>		
1	The floor in which the flat is situated	:	5 <sup>th</sup> Floor
2	Door No. of the flat	:	Residential Flat No. 502
3	Specifications of the flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak Wood door frame with solid flush shutters
	Windows	:	Powder coated Alluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed
	Finishing	:	Cement Plastering with POP false ceiling
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Good
7	Sale Deed executed in the name of	:	<b>Mr. Kiran Ishwar Rathod &amp; Mrs. Nayana Kiran Rathod</b>
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	:	Built-up Area in Sq. Ft. = 450.00 (Area as per Index II)
10	What is the floor space index (app.)	:	As per CIDCO norms
11	What is the Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 359.00 (Area as per actual site measurement)  <b>Carpet Area in Sq. Ft. = 375.00 (Area as per Agreement for Sale)</b>
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 7,000.00 Expected rental income per month
<b>IV</b>	<b>MARKETABILITY</b>	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No

<b>V</b>	<b>Rate</b>	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 8,000.00 to ₹ 10,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	:	₹ 9,200.00 per Sq. Ft. on Carpet Area ₹ 8,825.00 per Sq. Ft. (after depreciation)
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 6,700.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 73,080.00 per Sq. M. i.e., ₹ 6,789.00 per Sq. Ft.
4a	Guideline rate (after depreciation)	:	₹ 67,872.00 per Sq. M. i.e., ₹ 6,305.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>		
<b>a</b>	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,500.00 per Sq. Ft.
	Age of the building	:	10 Years
	Life of the building estimated	:	50 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	15.00%
	Depreciated Ratio of the building	:	
<b>b</b>	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,125.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 6,700.00 per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 8,825.00 per Sq. Ft.</b>
	<b>Remark:</b>		

**Details of Valuation:**

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	375.00 Sq. Ft.	8,825.00	33,09,375.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			





5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
<b>Total Value of the Property</b>			<b>33,09,375.00</b>	
<b>The realizable value of the property</b>			<b>29,78,438.00</b>	
<b>Distress value of the property</b>			<b>26,47,500.00</b>	
<b>Insurable value of the property (450.00 X 2,500.00)</b>			<b>11,25,000.00</b>	
<b>Guideline value of the property (450.00 X 6,305.00)</b>			<b>28,37,250.00</b>	

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

### Method of Valuation / Approach

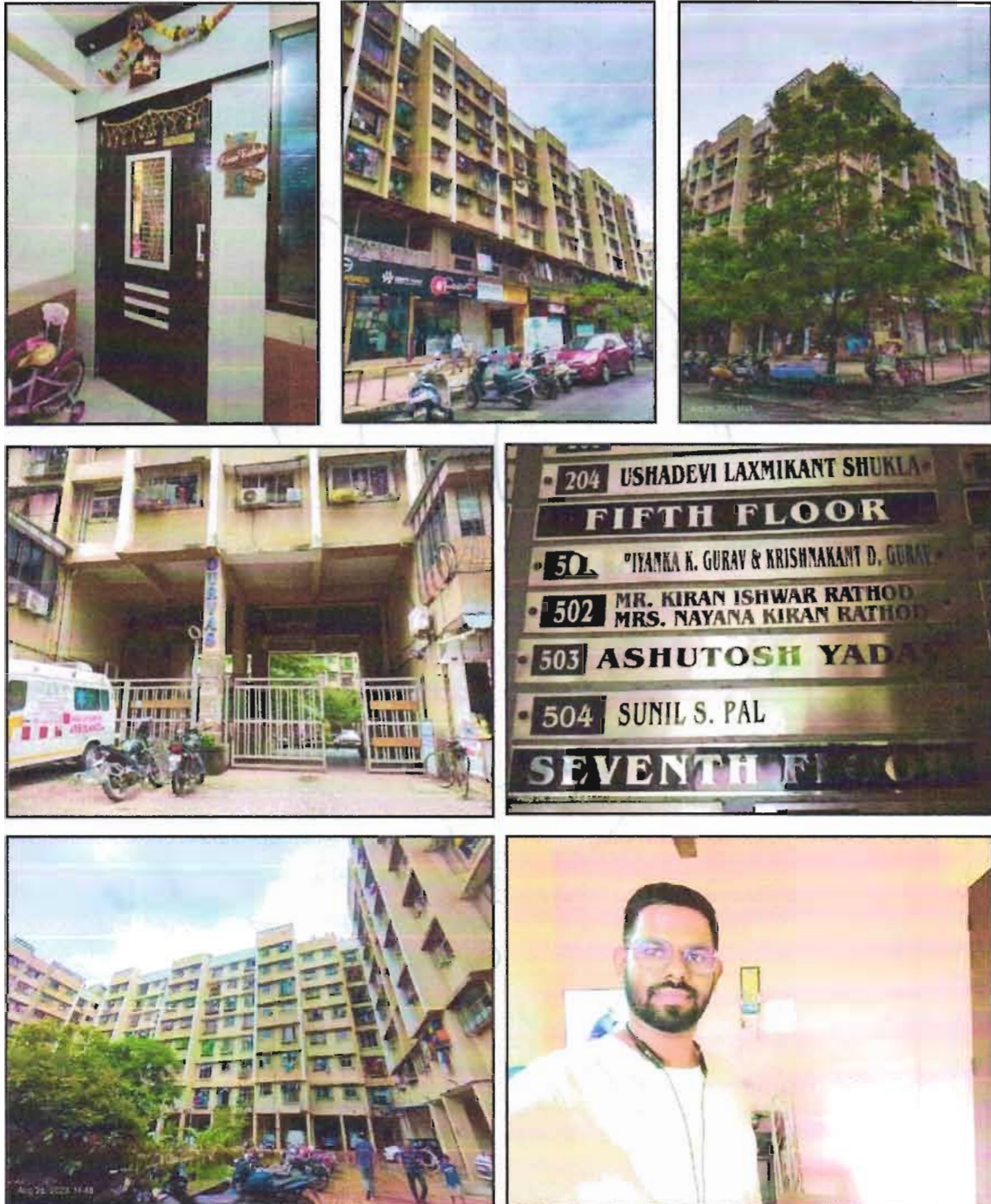
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,000.00 to ₹ 10,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹ 8,825.00 per Sq. Ft. on Carpet Area (after depreciation) for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	There is no threat of acquisition by Govt. CRZ Provisions not applicable.
i) Saleability	Normal
ii) Likely rental values in future in	₹ 7,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

## Actual Site Photographs



## Actual Site Photographs



## Route Map of the property

Site u/r



Latitude Longitude: 19°24'21.5"N 72°49'25.1"E

Note: The Blue line shows the route to site from nearest railway station (Nallasopara – 1.5 KM.)

## Ready Reckoner Rate

**Department of Registration & Stamps**  
Government of Maharashtra

नोंदणी व मुद्रांक विभाग  
महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन  
बाजारमूल्य दर पत्रक

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**Year** 2023/2024 Language English

**Annual Statement of Rates**

Selected District: वासवदा

Select Taluka: वसई

Select Village: मीने (गांव) बावोळे

Search By:  Survey No  Location

Enter Survey No: 49

वर्ग/विवरण	पूजी दर/मीटर	पिचारी दर/मीटर	वाडीय दर/मीटर	दुकाने दर/मीटर	संबंधित दर/मीटर	एकक (Sq. Ft.)	अधिकारी
१:1-महिवान व इतर वास्तव्य बहुस्तरीय वास्तव्यवासीय इमारती	26000	57000	98100	108400	98100	चौ. मीटर	मार्हे मंत्र
१:१-महिवान व इतर वास्तव्य बहुस्तरीय वास्तव्यवासीय इमारती	21000	69800	90400	92900	80400	चौ. मीटर	मार्हे मंत्र

Stamp Duty Ready Reckoner Market Value Rate for Flat	69,600.00			
5% Increase on flat Located on 5 <sup>th</sup> Floor	3,480.00			
<b>Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)</b>	<b>73,080.00</b>	<b>Sq. Mtr.</b>	<b>6,789.00</b>	<b>Sq. Ft.</b>
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	21,000.00			
The difference between land rate and building rate (A – B = C)	52,080.00			
Depreciation Percentage as per table (D) [100% - 10%] (Age of the Building – 10 Years)	90%			
<b>Rate to be adopted after considering depreciation [B + (C x D)]</b>	<b>67,872.00</b>	<b>Sq. Mtr.</b>	<b>6,305.00</b>	<b>Sq. Ft.</b>

### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

**Table – D: Depreciation Percentage Table**

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

## Price Indicators

**99acres** Buy • Entire country • Project / Society name here

Recently 15/11/2023 • Maharashtra

**₹34.5 Lac** Estimated value **1BHK 2Baths** 1 Bedroom, 2 Bathrooms, No Balcony

**₹34.5 Lac** Govt. Charges & Tax @ 9,102 per sq.ft.

**₹34.5 Lac** Govt. Charges & Tax @ 9,102 per sq.ft.

Super Built up area: 340 sq.ft. 100%

Built Up area: 420 sq.ft. 110%

Carpet area: 379 sq.ft. 100%

7<sup>th</sup> of 8 Floors

Swastik, Durvas

Nal Sopara East, Mira Road And Beyond

Yes!

5 to 10 Year Old

Park/Garden

Photo (16)

**HOUSING.COM** Buy in Mumbai • Maharashtra East • Download App

**1 BHK Flat** **₹34.8 L** Est. value of the flat

**₹34.8 L** Est. value of the flat

535 sq.ft. Built up Area

₹6.50 K/sq.ft. Avg. Price

7 Year Old Age of property

Ready to move Possession status

Higher of 7 floors

North-West facing Facing

Unfurnished Furnishing

21 more

OVERVIEW PROMOTIONS FURNISHINGS BUY-O-METER AMENITIES RATINGS AND REVIEWS FURTHER INFO REGISTERED

## Price Indicators

**HOUSING.COM** Buy in Mumbai

Nalanda East

**1 BHK Flat** ₹34.0 L (Estimate of ₹8.00 L)

By Sushila Doshi

Search Online: You can find the best deals on Housing.com

[Contact Seller](#)

Project image

Project image

535 sq ft Built Up Area

₹6.34 K/sq ft Avg. Price

10 Year Old Age of property

Ready to move Possession status

Higher of 7 floors

Semi-Furnished Furnishing

**HOUSING.COM** Buy in Mumbai

Nalanda East

**1 BHK Flat** ₹35.5 L (Estimate of ₹8.80 L)

By Sushila Doshi

Search Online: You can find the best deals on Housing.com

[Contact Owner](#)

Project image

Project image

540 sq ft Built Up Area

₹6.57 K/sq ft Avg. Price

8 Year Old Age of property

Ready to move Possession status

Higher of 7 floors

North-west facing Facing

Semi-Furnished Furnishing

## Sales Instance

12580350	सुरी क्र. २	दुय्यम निबंधक :मद्र.दु.नि.वसई 3
01-09-2023		दस्तावेज क्रमांक.:12580/2023
Note:-Generated Through eDisplay v2.1 Module.For original report please contact concern SRO office.		नोंदणी : Regn:63m
गाव : आचोळे		
1)दस्तावेज प्रकार	करगनामा	
2)मोबदला	3300000	
3)बाजारभाव (भाडेपट्ट्याच्या वावरीलपट्टेकर अकारणी देतो कि पट्टेदार ते नमूद करावे।	3571000	
4)समाप्त पोटाहिस्सा व वरक्रमांक (अमल्यास)	1) इतर माहिती : सदनिका क्र. 501,पाचवा मजला,सी विंग,दुर्वास कॉ-ऑप.ही. सो. लि. बिल्डिंग नं. 1,सेक्टर नं. 4,यशवंत विवा टाऊनशिप,गाव मोजे आचोळे,जालामोपांग पूर्व,ता. वसई जिल्हा पालघर,विभाग क्र. 8/1.	
5)क्षेत्रफळ	1) 42.15 चौ.मीटर	
6)अकारणी किंवा जुडी देण्यात असेल तेव्हा		
7)दस्तावेज करून घेण्याच्या / लिहून देण्याच्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा अदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) अदिती पी. कामार 35 फ्लॉट नं : ए/201 माळा नं : दुसरा मजला इमारतीचे नाव : साईकृपा अपार्टमेंट ब्लॉक नं : वसई पूर्व रोड नं : वसंत नगरी महाराष्ट्र THANE. 401208 2) प्रथमेश गमा कामार 40 फ्लॉट नं : ए/201 माळा नं : दुसरा मजला इमारतीचे नाव : साईकृपा अपार्टमेंट ब्लॉक नं : वसई पूर्व रोड नं : वसंत नगरी महाराष्ट्र THANE. 401208	
8)दस्तावेज करून घेण्याच्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा अदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) अवधेशकुमार गंधेश्याम यादव 43 फ्लॉट नं : - माळा नं : - इमारतीचे नाव : जय मा अंबे चॉल ब्लॉक नं : कांदिवली पूर्व रोड नं : आकूर्ली रोड गोकुळ नगर महाराष्ट्र MUMBAI. 400101 2) लक्ष्मी अवधेश कुमार यादव 40 फ्लॉट नं : - माळा नं : - इमारतीचे नाव : जय मा अंबे चॉल ब्लॉक नं : कांदिवली पूर्व रोड नं : आकूर्ली रोड गोकुळ नगर महाराष्ट्र MUMBAI. 400101	
9)दस्तावेज करून दिल्याचा दिनांक	16/06/2023	
10)दस्त नोंदणी केल्याचा दिनांक	16/06/2023	
11)अनुक्रमांक,खंड व पृष्ठ	12580/2023	
12)बाजारभावाप्रमाणे मुद्रांक शुल्क	250000	
13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
14)जेस		



## Sales Instance

11144350 01-09-2023 Note:-Generated Through eDisplay v2.1 Module,For original report please contact concern SRO office.	सूची क्र. २	दुय्यम निबंधक:सह दु.नि.वमई 3 दस्तावेज क्रमांक:11144/2023 नोंदणी: Regn:63m
गाव : आंचोळे		
(1)दस्तावेज प्रकार	कगणनामा	
(2)मोबदला	3100000	
(3)वाजाराभाव (भाडेपट्ट्याच्या बाबतीतपट्टेकार अक्षरणी देतो कि पट्टेदार ते नमूद करावे.)	3605000	
(4)भूमापन,गोटेहिस्सा व धरकमाक (असल्यास)	1) सदनिका नं : 702 ई विंग, माळा नं : सातवा मजला, इमारतीचे नाव : दुर्वास को- ऑप ही सो.लि. यशवंत विवा टाउनशिप, ब्लॉक नं : विल्डींग नं. 1,सक्टर-4, रोड नं : गाव मोठे आंचोळे,विभाग क्र. 8/1	
(5)क्षेत्रफळ	1) 42.16 चौ.फाट	
(6)आकारणी किंवा जुबी देण्यात असेल तेव्हा		
(7)दस्तावेज करून देणाऱ्या /लिहून देवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा अदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) क्लिफर्ड सिरील फर्नांडीस 40 फ्लॉट नं : 7/376 माळा नं : - इमारतीचे नाव : महाराष्ट्र होमिंग बोर्ड कॉलनी ब्लॉक नं : - रोड नं : सरदार नगर न. 1 रोड नं. सायन कोळीवाडा महाराष्ट्र मूम्बई. 400022 2) मरीयानो सिरील फर्नांडीस 36 फ्लॉट नं : 7/376 माळा नं : - इमारतीचे नाव : महाराष्ट्र होमिंग बोर्ड कॉलनी ब्लॉक नं : - रोड नं : सरदार नगर न. 1 रोड नं. सायन कोळीवाडा महाराष्ट्र मूम्बई. 400022	
(8)दस्तावेज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा अदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) काजल राकेश गोठणकर 26 फ्लॉट नं : 192/7ए माळा नं : - इमारतीचे नाव : दीनानाथ यादव चाळ ब्लॉक नं : - रोड नं : अन्नादीश कपाऊड संतोष भुवन नालामोपारा पूर्व महाराष्ट्र टाणे. 401209 2) विकास लक्ष्मीनारायण मिह 29 फ्लॉट नं : 192/7ए माळा नं : - इमारतीचे नाव : दीनानाथ यादव चाळ ब्लॉक नं : - रोड नं : अन्नादीश कपाऊड संतोष भुवन नालामोपारा पूर्व महाराष्ट्र टाणे. 401209	
(9)दस्तावेज करून दिल्याचा दिनांक	29/05/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	29/05/2023	
(11)अनुकरमांक,सड व पृष्ठ	11144/2023	
(12)वाजाराभावाप्रमाणे मुद्रांक शुल्क	252400	
(13)वाजाराभावाप्रमाणे नोंदणी शुल्क	30000	
(14)जेरा		

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 33,09,375.00 (Rupees Thirty Three Lakh Nine Thousand Three Hundred Seventy Five Only). The Realizable Value of the above property is ₹ 29,78,438.00 (Rupees Twenty Nine Lakh Seventy Eight Thousand Four Hundred Thirty Eight Only). The Distress Value is ₹ 26,47,500.00 (Rupees Twenty Six Lakh Forty Seven Thousand Five Hundred Only).

Place: Mumbai  
Date: 01.09.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO  
CHALIKWAR

Digitally signed by MANOJ BABURAO CHALIKWAR  
DN: c=IN, o=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,  
ou=MANOJ,  
2.5.4.2019822608284454509429605334400204911111  
11779074016662, postal=Chaluk@SBI.org, email=manoj@sb  
i.org, cn=MANOJ BABURAO CHALIKWAR, serial=10000023  
2948923287825840, c=IN, o=VASTUKALA CONSULTANTS  
Date: 2023.09.01 13:07:46 +05'30'

Auth. Sign.

Director

**Manoj B. Chalikwar**

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_  
on \_\_\_\_\_ . We are satisfied that the fair and reasonable market value of the property is  
₹ \_\_\_\_\_ (Rupees \_\_\_\_\_  
\_\_\_\_\_ only).

Date

Signature  
(Name & Designation of the Inspecting Official/s)

Countersigned  
(BRANCH MANAGER)

Enclosures		
	Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached



(Annexure – I)

### DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 01.09.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 26.08.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property was purchased by Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod from Mr. Rajesh Anant Bharti & Mrs. Minal Rajesh Bharti, as per vide Agreement for Sale dated 06.01.2016.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, Churchgate (Mumbai) Branch to assess value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanket Karalkar – Valuation Engineer Shyam Kajvilkar – Technical Manager Jayaraja Acharya – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 26.08.2023 Valuation Date – 01.09.2023 Date of Report - 01.09.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 26.08.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> <li>• Market Survey at the time of site visit</li> <li>• Ready Reckoner rates / Circle rates</li> <li>• Online search for Registered Transactions</li> <li>• Online Price Indicators on real estate portals</li> <li>• Enquiries with Real estate consultants</li> <li>• Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

## **Assumptions, Disclaimers, Limitations & Qualifications**

### **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on **1<sup>st</sup> September 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### **Site Details**

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **375.00 Sq. Ft. Carpet Area** in the name of **Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Kiran Ishwar Rathod & Mrs. Nayana Kiran Rathod** for the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### **Area**

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **375.00 Sq. Ft. Carpet Area**.

### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

### **Valuation Methodology**

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

**Not a Structural Survey**

We state that this is a valuation report and not a structural survey

**Other**

All measurements, areas and ages quoted in our report are approximate

**Legal**

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

**Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **375.00 Sq. Ft. Carpet Area**.

**ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



**(Annexure – II)**

**MODEL CODE OF CONDUCT FOR VALUERS**

**Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

**Professional Competence and Due Care**

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

**Independence and Disclosure of Interest**

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### **Confidentiality**

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### **Gifts and hospitality:**

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

**Remuneration and Costs.**

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

**Occupation, employability and restrictions.**

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

**Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

**For VASTUKALA CONSULTANTS (I) PVT. LTD.**

**MANOJ BABURAO  
CHALIKWAR**

Digitally signed by MANOJ BABURAO CHALIKWAR  
DN: cn=MANOJ BABURAO CHALIKWAR, o=VASTUKALA CONSULTANTS (I) PVT. LTD., c=IN,  
email=manojbaburao@vastukala.com, serialNumber=1, postalCode=400009, st=Maharashtra,  
streetAddress=176/3, road=Chaliker Road, locality=Chaliker Road, postalCode=400009,  
serialNumber=1, postalCode=400009, st=Maharashtra, cn=MANOJ BABURAO CHALIKWAR  
Date: 2021.09.01 13:11:14 +05'30'

**Auth. Sign.**

**Director**

**Manoj B. Chalikwar**

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
SBI Empanelment No.: SME/TCC/2021-22/86/3

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