PROFORMA INVOICE

		Dated			
PG-2230/23-24			29-Aug-23		
ivery N	1010000			of Payment	
Reference No. & Date. Buyer's Order No.			her Referer	nces	
			ited		
patch [Ooc No.	De	Delivery Note Date		
Dispatch Doc No. 3331 / 2302297					
patche	d through	Destination			
ms of I	Delivery				
Ť		HSN/SAC	GST Rate	Amount	
		997224	18 %	12,000.00	
		(6.9% 900%)	100.200		
	SGST			1,080.0	
	Total	-	7	14,160.00	
	1	3		E. & O.E	
Only					
Cer	tral Tax		ate Tax	Total	
Cer	Amount	Rate	Amount	Tax Amoun	
Cer		Rate 9%		Tax Amoun 0 2,160.00	
Cer Rate 9%	Amount 1,080. 1,080 .	Rate 00 9% 00	Amount 1,080.0	Tax Amoun 0 2,160.00	
Cer Rate 9%	Amount 1,080.	Rate 00 9% 00	Amount 1,080.0	Tax Amoun 0 2,160.00	
Cer Rate 9% Hund	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 Only ails	Amount 1,080.00 1,080.00	Tax Amoun 0 2,160.0	
Cer Rate 9% Hund	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 9%	Amount 1,080.00 1,080.00	Tax Amoun 0 2,160.0	
Cer Rate 9% Hund pany's k Name	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 / Only ails ICICI BAN 12310500	Amount 1,080.00 1,080.00	Tax Amour 0 2,160.0 0 2,160.0	
Cer Rate 9% Hund pany's k Name	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 / Only ails ICICI BAN 12310500	Amount 1,080.00 1,080.00	Tax Amoun 0 2,160.0	
Cer Rate 9% Hund pany's k Name	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 / Only ails ICICI BAN 12310500	Amount 1,080.00 1,080.00	Tax Amour 0 2,160.0 0 2,160.0	
Cer Rate 9% Hund pany's k Name	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 / Only ails ICICI BAN 12310500	Amount 1,080.00 1,080.00	Tax Amour 0 2,160.0 0 2,160.0	
Cer Rate 9% Hund pany's k Name	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 / Only ails ICICI BAN 12310500	Amount 1,080.00 1,080.00	Tax Amour 0 2,160.0 0 2,160.0	
Cer Rate 9% Hund pany's k Name	Amount 1,080. 1,080. red Sixty	Rate 00 9% 00 / Only ails ICICI BAN 12310500	Amount 1,080.00 1,080.00	Tax Amour 0 2,160.0 0 2,160.0	
Cer Rate 9% Hund pany's k Name No. ach & II	Amount 1,080. 1,080. red Sixty Bank Det	Rate 9% 00 9% v Only ails ICICI BAN 12310500 MiG Colony, E	Amount 1,080.00 1,080.00 K LTD 0319 landra (E.), Mun	Tax Amour 0 2,160.0 2,160.0	
Cer Rate 9% Hund pany's k Name No. ach & II	Amount 1,080. 1,080. red Sixty Bank Det	Rate 9% 00 9% Only ails ICICI BAN 12310500 MiG Colony, E	Amount 1,080.00 1,080.00 K LTD 0319 landra (E.), Mun	Tax Amour 0 2,160.0 0 2,160.0	
7	patch [31 / 23 patche	yer's Order No. patch Doc No. 31 / 2302297 patched through rms of Delivery CGST	patch Doc No. patch Doc No. 31 / 2302297 patched through ms of Delivery HSN/SAC 997224 CGST SGST	patch Doc No. patch Doc No. 31 / 2302297 patched through This of Delivery HSN/SAC GST Rate 997224 18 % CGST SGST	

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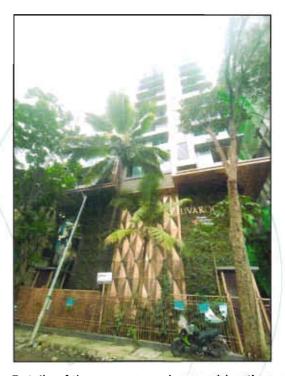


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Paresh Liladhar Parekh, Mrs. Mita Paresh Parekh & Mr. Rahul Paresh Parekh

Residential Flat No. 1301, 13th Floor (11th Habitable Floor as per plan), "Liva Roca", Asha Co-op. Hsg. Soc. Ltd., Plot No. 14, MHADA Layout, Gulmohar Cross Road No. 12, JVPD Scheme, Juhu, Vile Parle (West), Mumbai – 400 049, State – Maharashtra, Country – India.

Longitude Latitude: 19°06'49.8"N 72°49'50.6"E

Valuation Done for:

Bank of India

Retail Business Centre Belapur Branch

Bank Of India, RBC, CBD Belapur, Bank of India Building, Ground Floor, Sector – 11, Plot No. 11, CBD Belapur, Navi Mumbai – 400 614, State – Maharashtra, Country – India.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For Bank of India / RBC - Belapur Branch / Mr. Paresh Liladhar Parekh (3331/2302297)

Vastu/Mumbai/08/2023/3331/2302297 29/03-443-SBSH

Date: 29 08 2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1301, 13th Floor (11th Habitable Floor as per plan), "Liva Roca", Asha Co-op. Hsg. Soc. Ltd., Plot No. 14, MHADA Layout, Gulmohar Cross Road No. 12, JVPD Scheme, Juhu, Vile Parle (West), Mumbai - 400 049, State - Maharashtra, Country - India belongs to Mr. Paresh Liladhar Parekh, Mrs. Mita Paresh Parekh & Mr. Rahul Paresh Parekh.

Boundaries of the property.

North Under Construction Building South Mangal Milap Building

East Gulmohar Cross Road No. 12

West Rustomiee Ashiana

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 12,90,30,000.00 (Rupees Twelve Crore Ninety Lakh Thirty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

BOI Emp. No.: MSZ:C&IC:Valuers:2019-20. 010

Oelhi NCR Washik

Encl. Valuation Report



Our Pan India Presence at : Mumbai Aurangabad Pune Rojkot Thone Nonded 9 Indore

Raipur Ahmedebad 9 Jaipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To, The Branch Manager, Bank of India Retail Business Centre Belapur Branch Bank Of India RBC CBD Belapur, Bank Of India Building Ground Floor, Sector - 11, Plot No. 11, CBD Belapur, Navi Mumbai - 400 614, State - Maharashtra, Country - India.



VALUATION REPORT (IN RESPECT OF FLAT)

1	Gene	ral	1 -	
1.	Purpo	se for which the valuation is made	1	To assess fair market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection		23.08.2023
	b)	Date on which the valuation is made	:	29.08.2023
3.	2) 3) 4)	Mr. Amrit Nirmal Chamaria (the Trans Parekh & Mr. Rahul Paresh Parekh (the Copy of Full Occupancy Certificate No 21.11.2019 issued by Building Permission Copy of Commencement Certificate No by Municipal Corporation of Greater Mu Copy of Approved Plan Vide No. CHE Municipal Corporation of Greater Mumb	fero Tra D. M On C C Mba / W ai. (I	H / EE / (BP) / GM / MHADA-104 / 418 / 2019 dated Cell, Greater Mumbai / MHADA. IE / WS / 0399 / K / 337 / (New) dated 28.12.2017 issued ii. (Downloaded from MCGM site) /S / 0399 / K / 337 / (New) dated 14.12.2017 issued by
4	(es) w	RERA site) of the owner(s) and his / their address ith Phone no. (details of share of each in case of joint ownership)	V	Mr. Paresh Liladhar Parekh, Mrs. Mita Paresh Parekh & Mr. Rahul Paresh Parekh
				Address: Residential Flat No. 1301, 13th Floor (11th Habitable Floor as per plan), "Liva Roca", Asha Co-op. Hsg. Soc. Ltd., Plot No. 14, MHADA Layout, Gulmohar Cross Road No. 12, JVPD Scheme, Juhu, Vile Parle (West), Mumbai – 400 049, State – Maharashtra, Country – India.
				Contact Person: Daughter in-law Joint Ownership
				Details of ownership share is not available



	Leas	sehold / freehold etc.)		(11th Habitable Floor as per p	olan). The composition of
				flat is having 5 Bedrooms + Li 5 Toilets + Passage + Store I Toilets). The property is at 1. from nearest D. N. Nagar Metr	Room (i.e., 5BHK with 5 9 Km. travelling distance
6.	Location of property		:		
	a)	Plot No. / Survey No.	:	-	
	b)	Door No.	:	Residential Flat No. 1301	
	c)	C. T.S. No. / Village		CTS No. 20-A (Pt) of Village -	Vile Parle (West)
	d)	Ward / Taluka	:	Taluka – Andheri	
	e)	Mandal / District	:	District – Mumbai Suburban	
	f)	Date of issue and validity of layout of approved map / plan	'n	Copy of Approved Plan Vide N 337 / (New) dated 14.12.20	
	g)	Approved map / plan issuing authority	1	Corporation of Greater Mun	nbai. (Downloaded from
	h)	Whether genuineness or authenticity of approved map/ plan is verified		MCGM site)	
	i)	Any other comments by our empanelled valuers on authentic of approved plan		No	
7.	Pos	tal address of the property		Residential Flat No. 1301, 1 Floor as per plan), "Liva Ro Soc. Ltd., Plot No. 14, MHADA Road No. 12, JVPD Scheme, Mumbai – 400 049, State – India.	oca", Asha Co-op. Hsg. Layout, Gulmohar Cross Juhu, Vile Parle (West),
8.	City / Town		1	Vile Parle (West), Mumbai	
	35,5454	idential area	1	Yes	
		nmercial area	į.	No	
		istrial area	J:	No	
9.		ssification of the area	:		
	<u> </u>	gh / Middle / Poor 👚 📉 📗 📗	W	Middle Class	
		rban / Semi Urban / Rural	1:	Urban	
10.	1	ning under Corporation limit / Village		Village – Vile Parle (West)	
	-	chayat / Municipality		MHADA / Municipal Corporation	on of Greater Mumbai
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		:	No	
12.	Bou	ındaries of the property	1	As per Site	As per Documents
	Nort	th	:	Under Construction Building	Details not available
	Sou	th	:	Mangal Milap Building	Details not available
	Eas		:	Gulmohar Cross Road No.	Details not available
	Wes	st	1:	Rustomjee Ashiana	Details not available
13	Dim	ensions of the site		N. A. as property under consid	eration is a Residential





			Flat in a building.	
		Г	A	В
			As per the Deed	Actuals
	North	:		-
	South	:	2	-
	East	1		-
	West	:	D D	-
14.	Extent of the site	T.	Carpet Area in Sq. Ft. = 2,256.0	0
			(Area as per Actual Site Measur	
	/ /		Carpet Area in Sq: Ft. = 2,346.	
			(Area as per Agreement for sa	le)
	L V		Built Up Area in Sq. Ft. = 2,816.	nn
	\		(Area as per Agreement for sale	
14.1	Latitude, Longitude & Co-ordinates of flat		19°06'49.8"N 72°49'50.6"E	
15.	Extent of the site considered for Valuation		Carpet Area in Sq. Ft. = 2,346.	00
10.	(least of 13A& 13B)		(Area as per Agreement for sa	
16	Whether occupied by the owner / tenant? If	:	Owner Occupied	10
	occupied by tenant since how long? Rent		Hall III year of the	
	received per month.			
11	APARTMENT BUILDING			
1.	Nature of the Apartment	1	Residential	
2.	Location	:	// 1	
	C. T.S. No.	1	CTS No. 20-A (Pt.)	
	Block No.	:	7 m - 17	
	Ward No.	7		
	Village / Municipality / Corporation	1	Village – Vile Parle (West)	
			MHADA / Municipal Corporation	of Greater Mumbai
	Door No., Street or Road (Pin Code)		Residential Flat No. 1301, 13	
	#61510 1 a a a		Floor as per plan), "Liva Roo	
	Inink.innc	V	Soc. Ltd., Plot No. 14, MHADA L	•
			Road No. 12, JVPD Scheme, J	, ,
			Mumbai - 400 049, State - N	Maharashtra, Country -
			India.	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	÷	2019 (As per Occupancy Certific	ate)
5.	Number of Floors	:	Pit Parking + Stilt + Gym Floor +	
			(As per OC)	
6.	Type of Structure		R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	÷	2 Flats on 13th Floor (11th Habita	ble Floor as per plan)
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	250.0
10.	Maintenance of the Building	1	Good	5505
11.	Facilities Available			





	Lift	1	2 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal sewer
	Car parking	:	Along with Three Car Parking Space
	Is Compound wall existing?	1	Yes
	Is pavement laid around the building		Yes
Ш	FLAT		
1	The floor in which the flat is situated		13th Floor (11th Habitable Floor as per plan)
2	Door No. of the flat	75	Residential Flat No. 1301
3	Specifications of the flat	÷	
	Roof	II.	R.C.C. Slab
	Flooring	:	Italian Marble flooring
	Doors		Teak Wood door frame
	Windows		Anodized Aluminum Sliding windows
	Fittings		Concealed plumbing with C.P. fittings.
	T X		Electrical wiring with Concealed
	Finishing		Cement Plastering with POP false ceiling finished
4	House Tax		
	Assessment No.	4	Details not available
	Tax paid in the name of:		Details not available
	Tax amount:		Details not available
5	Electricity Service connection No.:	1	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	1	Excellent
7	Sale Deed executed in the name of	1,	Mr. Paresh Liladhar Parekh,
	1		Mrs. Mita Paresh Parekh &
	\		Mr. Rahul Paresh Parekh
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	7	Built Up Area in Sq. Ft. = 2,816.00
	Think.Inno	V	(Area as per Agreement for sale)
10	What is the floor space index (app.)	1	As per MHADA norms
11	What is the Carpet Area of the flat?	4	Carpet Area in Sq. Ft. = 2,256.00
			(Area as per Actual Site Measurement)
			Carpet Area in Sq. Ft. = 2,346.00
10			(Area as per Agreement for sale)
12	Is it Posh / I Class / Medium / Ordinary?	1	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Residential
14	Is it Owner-occupied or let out?	1	Owner Occupied
15	If rented, what is the monthly rent?	1	₹ 3,20,000.00 Expected rental income per month
ΙV	MARKETABILITY		
1	How is the marketability?	ij.	Good
2	What are the factors favoring for an extra	:	Located in developed area





	Potential Value?		
3	Any negative factors are observed which affect the market value in general?		No
٧	Rate		
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 48,000.00 to ₹ 55,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		₹ 55,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	0	
	J. Building + Services	1	₹3,000.00 per Sq. Ft.
	II. Land + others	40	₹ 52,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 3,24,434.00 per Sq. M. i. e. ₹ 30,141.00 per Sq. Ft.
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.		It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / Regn. Fees. Thus the rates differs from place to place and location, amenities per se as evident from the fact that even RR rates decided by Govt. differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		<i>y</i> .
а	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	41	₹ 3,000.00 per Sq. Ft.
	Age of the building	Ť	04 Years
	Life of the building estimated	:	56 Years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A., as the property age is below 5 years.
	Depreciated Ratio of the building	1	* 1
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	1	₹3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 52,000.00 per Sq. Ft.
	Total Composite Rate		₹ 55,000.00 per Sq. Ft. (Including Interior)





Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	2,346.00 Sq. Ft.	55,000.00	12,90,30,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.	1/	(B)	
9	Potential value, if any	///	1	
	Present market value of the property		1	12,90,30,000.00
	The Realizable value of the property	7	1	11,61,27,000.00
	The Distress value of the property		A) I	10,32,24,000.00
	Insurable value of the property (2,816.00	84,48,000.00		
	Govt. Value of the property (2,816.00 Sq.	8,48,77,056.00		

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index It is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 48,000.00 to ₹ 55,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached





Valuation Report Prepared For. Bank of India / RBC → Belapur Branch / Mr. Paresh Liladhar Parekh (3331/2302297) Page 9 of 25 report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 55,000.00 per Sq. Ft. on Carpet Area (Including Interior) for valuation.

widenir applica	ding threat of acquisition by government for roading / publics service purposes, sub merging & ability of CRZ provisions (Distance from sea-cost / vel must be incorporated) and their effect on	- 18
i)	Saleability	Good
ii)	Likely rental values in future in	₹ 3,20,000.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income



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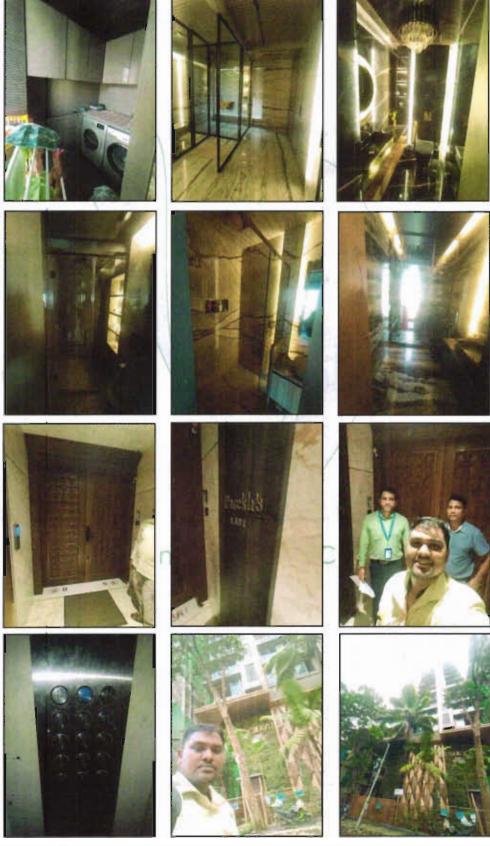
Actual Site Photographs







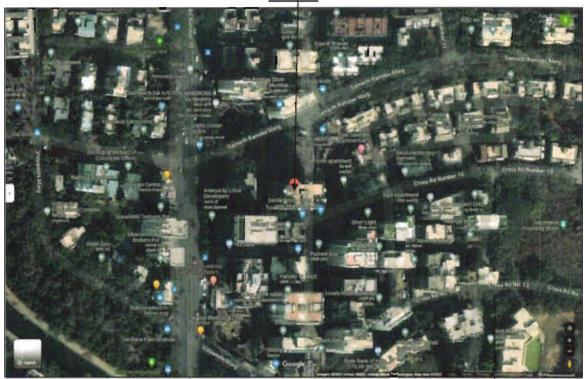
Actual Site Photographs







Route Map of the property Site_tu/r





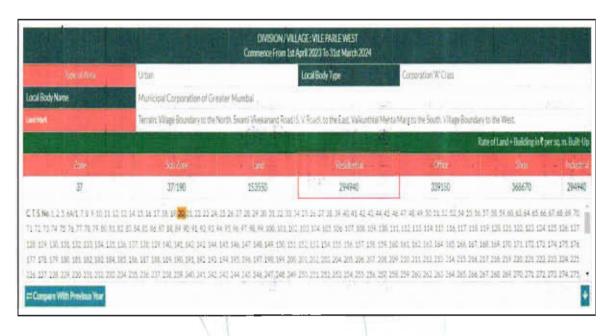
Longitude Latitude: 19°06'49.8"N 72°49'50.6"E

Note: The Blue line shows the route to site from nearest station (D. N. Nagar Metro Station – 1.9 Km.)



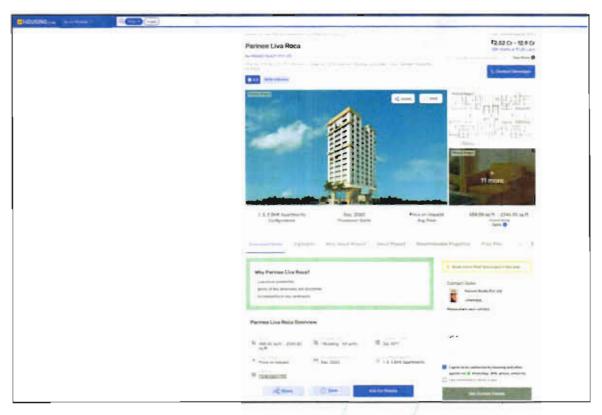


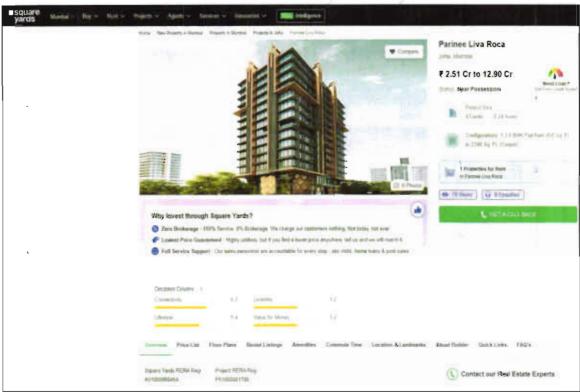
Ready Reckoner Rate



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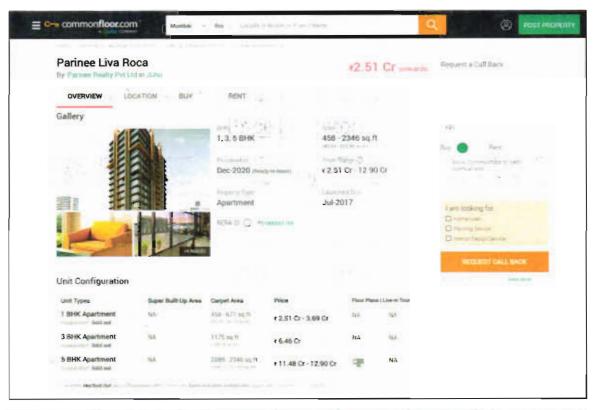


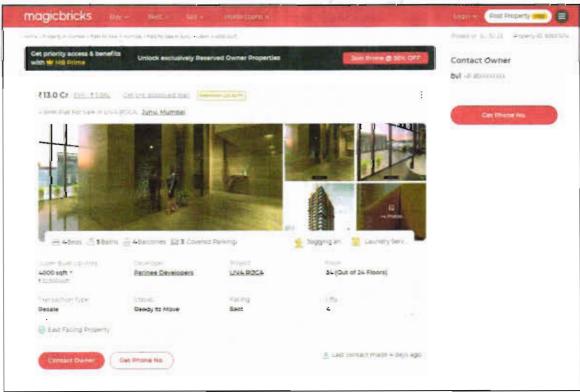




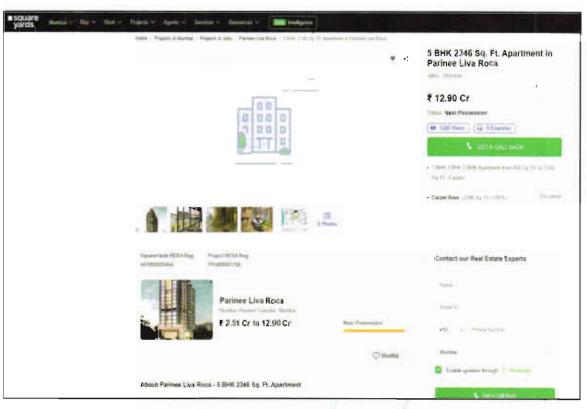


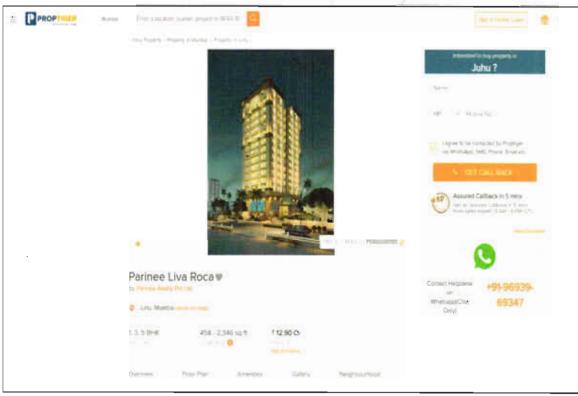






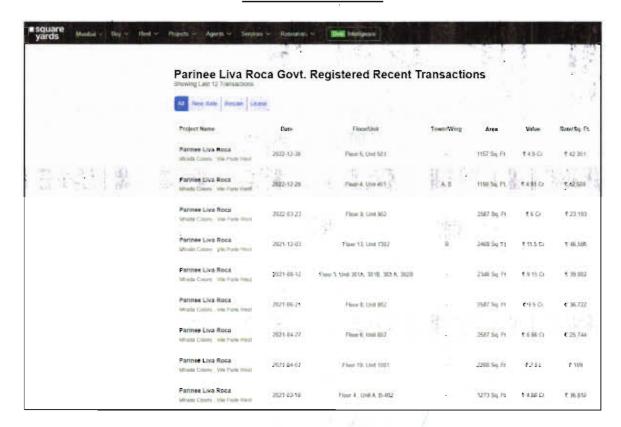












Think.Innovate.Create



Valuation Report Prepared For: Bank of India / RBC – Belapur Branch / Mr. Paresh Liladhar Parekh (3331/2302297) Page 18 of 25

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 12,90,30,000.00 (Rupees Twelve Crore Ninety Lakh Thirty Thousand Only). The Realizable Value of the above property is ₹ 11,61,27,000.00 (Rupees Eleven Crore Sixty One Lakh Twenty Seven Thousand Only). The Distress Value is ₹ 10,32,24,000.00 (Rupees Ten Crore Thirty Two Lakh Twenty Four Thousand Only).

Place: Mumbai Date: 29.08.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

DR: m8. — WOTERALA COMERTANTE E (1964/01 (1965)).

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23.4.20-98.220-y-64 (15-02) seletine 2009.91 (400-216) (1967) (197)

23.6.12-98.220-98.200 (15-02) seletine 2009.91 (400-216) (197)

23.6.12-98.200 (15-02) (16-02

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

BOI Emp. No.: MSZ:C&IC:Valuers:2019-20, 010

The undersigned	nas inspected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	Think.Innovate.Creat Signature

(Name of the Branch Manager with office Seal)





DECLARATION FROM VALUERS

- The information furnished in my valuation report dated 29.08.2023 is true and correct to the best of my a. knowledge and belief and I have made and impartial and true valuation of the property. I have valued right property.
- b. I have no direct or indirect interest in the property valued;
- My Engineer (Mr. Dashrath Jasiwar) has personally inspected the property on dated 23.08.2023 The work is not sub-contracted to any other valuer & correct out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment;
- I have not been found quilty of misconduct in my professional capacity.
- I have read the Handbook on Policy, Standard and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- I have read the Internal Valuation Standard (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in IVS in "General Standards" and "Asset Standards" as applicable.
- Past performance of Real Estate Market need not necessarily indicate the future trends. This valuation purely and estimate & has no legal or Contractual obligation on our part. Analysis & conclusions of the value of the property are based on assumptions & conditions prevailing at the time of date of valuation. The rated indicated are based on current market condition & these may vary with time.
- Encumbrances of Loan, Govt. or other dues, stamp duty, registration charges, transfer charged etc. if any, are not considered in the valuation. We have assumed that the assets are free of lien & encumbrances.
- Bank authorities are requested to contact valuers in case of any doubts or discrepancy. The opinion about valuation is true & fair to the best of our knowledge & belief. We have no direct or indirect interest in the assets valued.
- k. I abide by the Model Code of Conduct for empanelment of the valuer in the Bank.
- I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- m. VCIPL, by reason of this report, are not required to give testimony or attendance in court or to any Government Agency whit reference to the subject property unless prior arrangements and consent have Think.Innovate.Create
- Further, I hereby provide the following information. n.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Paresh Liladhar Parekh, Mrs. Mita Paresh Parekh & Mr. Rahul Paresh Parekh from Ms. Sunita Chamaria, Mr. Niraj Chamaria & Mr. Amrit Nirmal Chamaria vide Agreement for sale dated 18.12.2020.
2.	purpose of valuation and appointing authority	As per the request from Bank of India, RBC – Belapur Branch to assess value of the property for Bank Loan purpose.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd Valuer Dashrath Jasiwar – Valuation Engineer Shobha Kuperkar – Technical Manger Shamal Bodke – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 23.08.2023 Valuation Date – 29.08.2023 Date of Report – 29.08.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 23.08.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 29th August 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 2,346.00 Sq. Ft. Carpet Area in the name of Mr. Paresh Liladhar Parekh, Mrs. Mita Paresh Parekh & Mr. Rahul Paresh Parekh, Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client's representative, we understand that the subject property is owned by Mr. Paresh Liladhar Parekh, Mrs. Mita Paresh Parekh & Mr. Rahul Paresh Parekh. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject properly is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is Residential Flat, admeasuring 2,346.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





Valuation Report Prepared For. Bank of India / RBC – Belapur Branch / Mr. Paresh Liladhar Parekh (3331/2302297) Page 23 of 25 properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **2,346.00 Sq. Ft. Carpet Area**.

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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 29th August 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances. 3.
- It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would 4. render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 12,90,30,000.00 (Rupees Twelve Crore Ninety Lakh Thirty Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

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Auth Sign

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

BOI Emp. No.: MSZ:C&IC:Valuers:2019-20, 010

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