PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-2120/23-24 23-Aug-23 B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, Delivery Note Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) Cosmos Bank - Ghatkopar Dispatch Doc No. Delivery Note Date Ghatkopar West Branch 003302 / 2302184 Shop No-73, P.T.-4, Meera Sagar Building, Plot No-958, Navroji Ln, Dispatched through Destination Opposite Param Keshav Baug Hall, Vidyavihar, Ghatkopar West, Mumbai, Maharashtra 400086 GSTIN/UIN : 27AAAAT0742K1ZH Terms of Delivery State Name : Maharashtra, Code: 27

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)		997224	18 %	4,000.00
		CGST SGST			360.00 360.00
		Total			4,720.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Central Tax		Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00	1	360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Smt. Manisha Uttam Nakrani & Shri. Uttam Nandlal Nakrani - Residential Flat No. 5, 1st Floor, A Wing, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra,

Country - India

Company's PAN : AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd Captily years by Area Asmita Rathod (I) W other Indicative production and consultant (II) Asmita Rathod (II) W other Indicative production (III) Asmita Rathod (III) Asm

Authorised Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Smt. Manisha Uttam Nakrani & Shri. Uttam Nandlal Nakrani

Residential Flat No. 5, 1st Floor, A Wing, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra, Country – India. nink.innovate.Create

Latitude Longitude - 19°04'59.5"N 72°53'59.5"E

Valuation Prepared for: Cosmos Bank

Ghatkopar (West) Branch

S. No. 73, Plot No. 958, P. T. 4, Mira Sagar Building, Nauroji Lane, Ghatkopar (West), Mumbai - 400 086, State - Maharashtra, Country - India.



Our Pan India Presence at : Mumbai Aurongabad Pune Rajkot Nanded Raipur Thane Indore P Delhi NCR P Nashik 🗣 Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Smt. Manisha Uttam Nakrani (3302 / 2302184) Page 2 of 15

Vastu/Mumbai/08/2023/3302/2302184 23/23-330-SKVS Date: 23.08.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 5, 1st Floor, A Wing, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra, Country – India belongs to Smt. Manisha Uttam Nakrani & Shri. Uttam Nandlal Nakrani.

Boundaries of the property.

North : B Wing
South : Open Plot
East : Indu Apartment
West : Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,30,67,000.00 (Rupees One Crore Thirty Lakh Sixty Seven Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Digitally signed by MANIO I RAILIERA O CHALDWAR INC colf. On Manifest Challiera (Manifest I MINTED) consideration. 2.4.4.20-(#1225bc-ofest) Said-OhecChip Jedes 501 1900-Child Said-1 331157/9617-8 Into 5057, portrail codes = 40,0006, st-MANI usastiro. 3010-0006-0006-0006, st-MANIFEST Child Said-OhecChild Said-OhecCh



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Our Pan	India Prese	ence at :	1	
Mumbai Thane Delhi NCR	Aurangabad Nanded Nashik	Pune Indore Ahmedabad	Rajkot Raipur Jaipur	100

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Residential Flat No. 5, 1st Floor, A Winq, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra, Çountry – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 23.08.2023 for Bank Loan Purpose
2	Date of inspection	23.08.2023
3	Name of the owner/ owners	Smt. Manisha Uttam Nakrani & Shri. Uttam Nandlal Nakrani
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 5, 1st Floor, A Wing, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra, Country – India. Contact Person: Shri. Uttam Nandlal Nakrani (Owner) Contact No. 9820125118
6	Location, street, ward no	Kirol Road, Near Fatima High School, Ghatkopar (West)
	Survey/ Plot no. of land	Survey No. 133 of Village – Kirol
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 612.00 (Area as per actual site measurement)
		Carpet Area in Sq. Ft. = 600.00 (Area as per Agreement for Sale)
		Built Up Area in Sq. Ft. = 720.00 (Carpet + 20%)



13	Roads, Streets or lanes on which the land is abutting	Kirol Road, Near Fatima High School, Ghatkopar (West)	
14	If freehold or leasehold land	Free hold	
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.		
	(i) Initial Premium	N. A.	
	(ii) Ground Rent payable per annum		
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer	R	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents	
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If	Information not available	
	so, give Particulars.	1	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No	
21	Attach a dimensioned site plan	N.A.	
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached Ite.Create	
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied	
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not available	
26	RENTS		
	(i) Names of tenants/ lessees/ licensees, etc	N.A.	
	(ii) Portions in their occupation	N.A.	





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Smt. Manisha Uttam Nakrani (3302 / 2302184) Page 5 of 15

	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 27,500.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use stures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for ses charges? If so, give details	N. A.
29	1	details of the water and electricity charges, , to be borne by the owner	N. A.
30	1	the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		it is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges thing of common space like entrance hall, passage, compound, etc. owner or tr?	N. A.
34		is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36	1	ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37	Has prem of rer	any standard rent been fixed for the ises under any law relating to the control of:	N. A. Ite. Create
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cos	T OF CONSTRUCTION	
41	Year	of commencement of construction and	Year of Completion - 1975 (As per Agreement





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Smt. Manisha Uttam Nakrani (3302 / 2302184) Page 6 of 15

	year of completion	for Sale)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	
43	For items of work done on contract, produce copies of agreements	N. A.	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.	
	Remark: As per site information, 1BHK flat converted into 2BHK Flat. For the purpose of v we have considered the area as per Agreement for Sale.		

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Ghatkopar (West) Branch to assess fair market value as on 23.08.2023 for Residential Flat No. 5, 1st Floor, A Wing, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra, Country – India belongs to Smt. Manisha Uttam Nakrani & Shri. Uttam Nandlal Nakrani.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 11.10.2014 between Shri. Jitendra Mulchand Bagadia (the Transferor)
	AND Smt. Manisha Uttam Nakrani & Shri. Uttam Nandlal Nakrani (the Transferees)

LOCATION:

The said building is located at Survey No. 133 of Village – Kirol, Taluka – Kurla, District – Mumbai Suburban. The property falls in Residential Zone. It is at a walkable distance 1.2 Km. from Ghatkopar railway station.

BUILDING:

The building under reference is having Ground + 3 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 1st Floor is having 4 Residential Flat. Lift not provided in the building.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. As per site information, 1BHK flat converted into 2BHK Flat. It consists of 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage (i.e., 2BHK + 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.





Valuation as on 23rd August 2023

The Built Up Area of the Residential Flat	:	720.00 Sq. Ft.
---	---	----------------

Deduct Depreciation:

Value of property as on 23.08.2023	:	720.00 Sq. Ft. X ₹ 20,000.00 = ₹ 1,44,00,000.00
Prevailing market rate	:	₹ 20,000.00 per Sq. Ft.
Guideline rate (after depreciate)		₹ 88,115.00 per Sq. M. i.e., ₹ 8,186.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 1,21,885.00 per Sq. M. i.e., ₹ 11,323.00 per Sq. Ft.
Amount of depreciation	:	₹ 13,33,000.00
Depreciation {(100-10) X 48 / 60}	;	68.57%
Cost of Construction	:	720.00 X 2,700.00 = ₹ 19,44,000.00
Age of the building as on 2023	;	48 Years
Expected total life of building	:	63 Years
Year of Construction of the building	:	1975 (As per Agreement for Sale)

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 23.08.2023	:	₹ 1,44,00,000.00 (-) ₹ 13,33,000.00 ₹ 1,30,67,000.00
Total Value of the property		₹ 1,30,67,000.00
The realizable value of the property	1	₹ 1,17,60,300.00
Distress value of the property	32	₹ 1,04,53,600.00
Insurable value of the property (720.00 X 2,700.00)	i i	₹ 19,44,000.00
Guideline value of the property (720.00 X 8,186.00)	ate	₹ 58,93,920.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 5, 1st Floor, A Wing, "Jaya Apartment", Ghatkopar Jaya Co-op. Hsg. Soc. Ltd., Kirol Road, Near Fatima High School, Ghatkopar (West), Mumbai – 400086, State – Maharashtra, Country – India for this particular purpose at ₹ 1,30,67,000.00 (Rupees One Crore Thirty Lakh Sixty Seven Thousand Only) as on 23rd August 2023.



NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 23rd August 2023 is ₹ 1,30,67,000.00 (Rupees One Crore Thirty Lakh Sixty Seven Thousand Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.		ors and height of each floor	Ground + 3 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat
			situated on 1st Floor
3	Year of co	onstruction	1975 (As per Agreement for Sale)
4	Estimated future life		15 Years Subject to proper, preventive periodic
,			maintenance & structural repairs
5	Type of c	onstruction- load bearing	R.C.C. Framed Structure
		C frame/ steel frame	The section of the se
6		bundations	R.C.C. Foundation
7	Walls	Janaalons	All external walls are 9" thick and partition walls
'	VValls	/	are 6" thick.
8	Partitions		6" thick brick wall
9	Doors and	d Windows	Teak wood door frame with flush shutters,
			Powder Coated Aluminum sliding windows
10	Flooring	\	Vitrified tiles flooring
11	Finishing		Cement plastering
12		and terracing	R.C.C. Slab
13		rchitectural or decorative features,	No No
	if any		TVO
14	(i)	Internal wiring – surface or	Concealed electrification
		conduit) y
	(ii)	Class of fittings: Superior/	Concealed plumbing
		Ordinary/ Poor.	7
15	Sanitary i	nstallations	7
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	1 2/2
	(iii)	No. of urinals	
	(iv)	No. of sink	/ / /
16		ittings: Superior colored / superior	Ordinary
10	white/ord		Ordinary
17	Compour		Provided
''	Height an	ud longth	
		onstruction	vate.Create
10	No of life	011011 0011011	The state of the s
18		s and capacity	No Lift
19		und sump – capacity and type of	R.C.C tank
20	constructi		D.C.C.tank on tarrage
20	Over-hea		R.C.C tank on terrace
	Location, capacity Type of construction		
-			
21		o. and their horse power	May be provided as per requirement
22	Roads and paving within the compound		Cement concrete in open spaces, etc.
		ate area and type of paving	
23		disposal – whereas connected to	Connected to Municipal Sewerage System
		wers, if septic tanks provided, no.	
	and capacity		

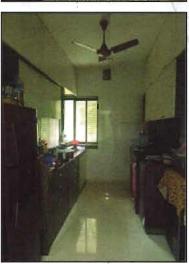


Actual site photographs





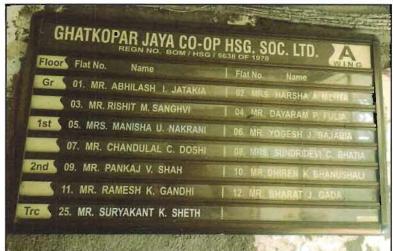


















Route Map of the property

Site_|u/r





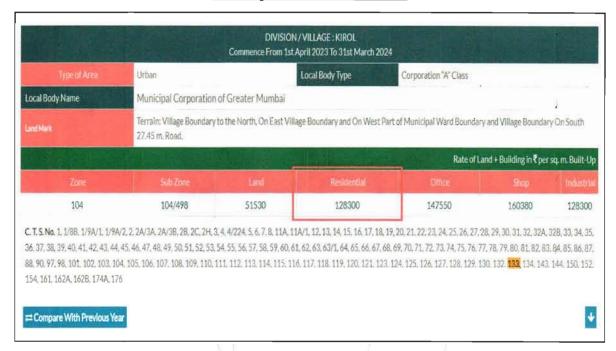
Latitude Longitude - 19°04'59.5"N 72°53'59.5"E

Note: The Blue line shows the route to site from nearest railway station (Ghatkopar – 1.2 Km.)

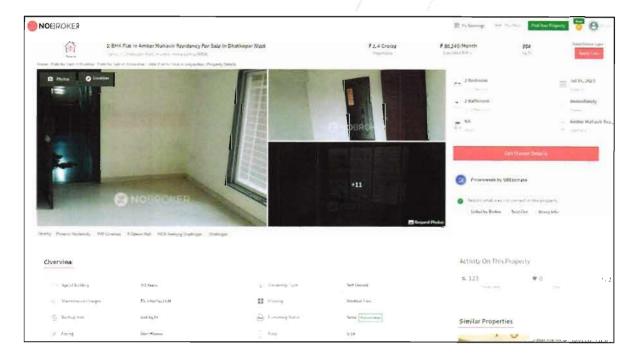




Ready Reckoner Rate



Price Indicators



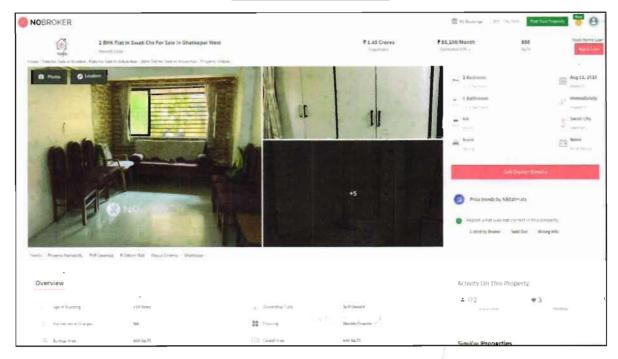


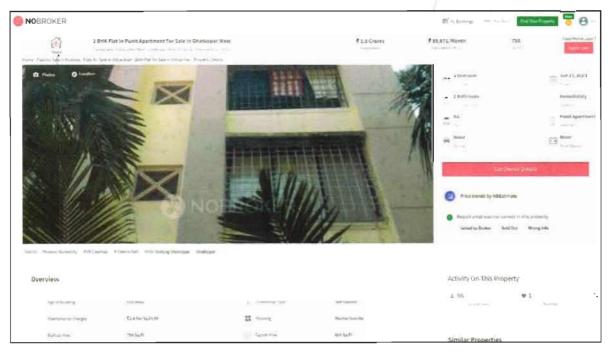




Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Smt. Manisha Uttam Nakrani (3302 / 2302184) Page 13 of 15

Price Indicators







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 23rd August 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Smt. Manisha Uttam Nakrani (3302 / 2302184) Page 15 of 15

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,30,67,000.00 (Rupees One Crore Thirty Lakh Sixty Seven Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR**

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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