Valuation Report For Flat

Address of Property: Flat No. 07, on 2nd floor, in Shubham Apartment in Ramkrushna Nagar, Near Shanti Nagar Makhamalabad Road, Plot No.-5, S. No. 8/3A+3B+4+5A+5B+61 to 4/6, of Makhamalabad, Nashik.

<u>Name of Purchaser</u>: Mr. Pavankumar Vitthalrao Narvade & Mrs. Sweeti Pavankumar Narvade.





DATE OF VALUATION: 28/01/2019

Nashik

Er. ATUL WADKAR.

APPROVED VALUER

· Chartered Engineer

· Consulting Engineer

· Govt. Approved Valuer

ATUL B. WADKAR

B.E. (Civil), A.M.I.E., A.I.V., C.E.,

Office: 404, Ishwar Pratik Apartment,,
Near Spring Valley, Tapovan Rroad,
Nashik-422011 Mob.: 9422604011

Email id: atulwadkar1@rediffmail.com

Ref: SBI/18-19/181 Date: - 29/01/2019

VALUATION REPORT OF IMMOVABLE PROPERTY

Name & Address of Branch

: SBI RACPC Br. Nashik.

Name of Customer(s)/Borrowal unit (for which valuation report is sought)

Name of Customer(s)/Borrowal unit : Mr. Pavankumar Vitthalrao Narvade &

Mrs. Sweeti Pavankumar Narvade.

1	Customer Details								
	Name		1920000	Mr. Pavankumar Vitthalrao Narvade & Mrs. Sweeti Pavankumar Narvade .					
	Apl. No.								
	Contact No			1					
	Date of Property Inspection		29/0	1/2019					
	Date of Valuation	Report	29/0	29/01/2019					
	Property Details	Property Details.							
	Address		Naga S. No	Flat No. 07, on 2 nd floor, in Shubham Apartment in Ramkrushn Nagar, Near Shanti Nagar Makhamalabad Road, Plot No5, S. No. 8/3A+3B+4+5A+5B+61 to 4/6, of Makhamalabad, Nashik					
	Near By Land Mark/Google Map Independent access to the Property		Loca	ted in Ramkrushna l hamalabad Road,	Nagar, Ne	ear Shanti Nagar			
	Documents Details			Name of Approving Auth.					
	Layout Plan		No	Town Planning Dept. Nashik NMC Municipal Corp.	Approval	No.			
	Building Plan & Commencement Certificate		Yes	Town Planning Dept. Nashik NMC Municipal Corp.	Approval	No. LND/BP/C2/497/2753, Dtd. 29/08/2012.			
	Building Completion Certificate		Yes	Town Planing Dept. Nashik Municipal Corporation.	Approval	No. TP/Panch/14446/1405/ Dtd.18/06/2013			
	Legal Documents - Copy of Deed of Apartment		f Yes	Joint Sub Registrar Nashik-Class II	NSN3-8	236-2014, Dtd.17/02/2014.			
	Physical Details								
	Plot Adjoining East		Plot No06.		West	15.0M DP Road.			
	Properties Boundaries	South	9.0M w	ide Colony Road.	North	Part of Survey No. 8/3A			
	Flat Adjoining	East	Open S	Space /	West	Flat No.8			
	Properties Boundaries South		Open S	Open Space		Flat No.6* NSK/CCIT/ *			

	Matching of Boundaries	Yes /	Plot !	Demarcated	Yes	Approved Land Use		Type of Property		
	No of Room L	ving Room	1	Bed Room	2	Toilet	1-WC 1-Bath	Kitchen 1		
	No. of Floor in th	e Building		Ground/Park 4 above floor			y Located ich Floor.	2 nd floor		
	Approx. age of th	e Property.		5 '	Yr.	Residu Proper	al age of th	ne 55 Yrs.		
	Type of Construc	tion.		RCC Frame Structure	2					
5	Tenure / Occupa	Tenure / Occupancy Details								
	Status of Tenure	Owned/Re	nted	No. of years of Occupancy.			Relationship of Tenant or Owner			
	Free Hold	Owned	L		5	yrs.		NA		
6	Stage of Construction.									
	Stage of Construction. 100		1009	% Construction work complete.			If Under Construction, Extent o Completion.			
	Comple	eted.			Yes.			Not Applicable.		
7	Violations if any observed NA.									
	Nature and extent	of violation	1 – N	A.						
8	Area Details of the Property									
	Plot Area									
	Carpet Area of Flat							∫58.90 Sq.Mt.		
	Built-up Area	73.85 Sq.Mt.								
	Salable Area 73.85 Sq.Mt									
9.	Summary of Va	aluation .		156. 3 10. 154.4				V		

(Pls.Refer annexure I)

No.	Particulars	Value in Rs.
i	Value of Flat as per Government Rates.	√T7,61,000.00
ii	Fair Market Value .	21,45,000.00
iii	Realizable Value	19,30,000.00
iv	Forced/Distress Sale value.	17,10,000.00

Justification on variation :-

The Rates are considered as per Present Market rates in the vicinity & considering the construction, specification of the material used, Locality & amenities Provided. Hence there is a Variation in the Government Value to Market Value.

1 Plaster		Neru finish inside and Sand face outside		
2 Colour		Painted inside & Outside.		1
3 Flooring		Ceramic tiles Flooring.		B. Who has
4 Windows		Aluminum sliding 2 track Windows.	//	Willey .
5 Kitchen		Granite stone for Kitchen Otta.	12	NSKICCITI X
6 Electrical fit	tings	Casin Caping	0	253/28/CAT-I
W			10	1.

10	Assumptions /Ren	narks						
i								
ii	Property is SARFAESI compliant:: Y/N -							
iii	Whether property belongs to social infrastructure like hospital, school, old age home etc							
iv								
v	Details of last two transactions in the locality/area to be provided, if available							
vi	Any other aspect which has relevance on the value or marketability of the Property.							
11	Declaration							
	4. The Valuat	 I have submitted Valuation report directly to the Bank. The Valuation is Made for Present Market Value of Property. The Rate Worke on the basis of Market Survey. 						
12	Name, Address & Signature of Valuer with the Wealth Tax Registration No.	Er. ATUL B. WADKAR. 404,Ishwar Pratik Apartment, Near Spring Valley,Tapovan Road, Nashik – 422 011.	NSKICCITI * 253/28/CAT-I					
		Wealth Tax Regi.No NSK/CCIT/34AB/253/28/Cat-I	Signature of Val					
13	Doccument Verified:-							
	1. Xerox Copy of Deed of Apartment vide Reg.No. NSN3-8236-2014, Dtd.17/02/2014 2.Copy of Commencement Certificate No LND/BP/C2/497/2753, Dtd. 29/08/2012.							
	List of Enclosures							
	1. Annexure –I (Valuation)							
	2. Photographs of Property visited. 3. Government Ready Recknor Rate list.							

							Annexur		
			VALUA	<u>ITION</u>					
Flat No. 07, on 2 nd floor, in Shubham Apartment in Ramkrushi Nagar, Near Shanti Nagar Makhamalabad Road, Plot No5, S. No. 8/3A+3B+4+5A+5B+61 to 4/6, of Makhamalabad, Nashi									
Name o	of Purchaser.	100000000000000000000000000000000000000	Pavankumar Vitthalrao Narvade & Sweeti Pavankumar Narvade .						
			bility of Market, Property is carr	water, means of c	omm	unication	& Prevailing		
Built U	p Area		Built up area of Flat No07			73.85 Sq.Mt. ≥ 795.00 Sq.Ft.			
Govern Valuati	ment Rates of		Flat Built Up Rate Rate with 5 % Depreciation			Rs.25,100/- per Sq.Mt Rs.23,845/- per Sq.Mt			
Valuati	t Rate Considero ion purpose	ed for	Flat Built Up R	Built Up Rate Rs.2,700/- per Sq.F					
	ion Details.								
Sr.No.	Particulars			Area in sq.mt.	Rat	e/Sq.Mt.	Value in Rs.		
01	Government V		Property		10000	201200	(Co 0000 00		
	Flat N	007		73.85 Sq.Mt.	2	3,845.00	17,60,953.00		
	Total						17,60,953.00		
02	Fair Market Value of Property			Area in Sq.Ft	Rate/Sq.Ft.		Value in Rs		
	Flat N	o07		795.00 Sq.Ft.		2,700.00	V 21,46,500.00		
	Total						21,46,500.00		
Fair M	arket Value			Say		Rs	.21,45,000/-		
In word	ls Rs. Twenty On	e Lakh F	orty Five Thousand	d Only.		(
Realiza	ble Value					Rs	19,30,000/-		
In word	ls Rs. Nineteen L	akh Thir	ty Thousand Only.			1			
Distres	s Value					Rs.	. 17,10,000/-		
In word	ls Rs. Seventeen	Lakh Te	n Thousand only.						

NSK/CCIT/ S 253/28/CAT-I)

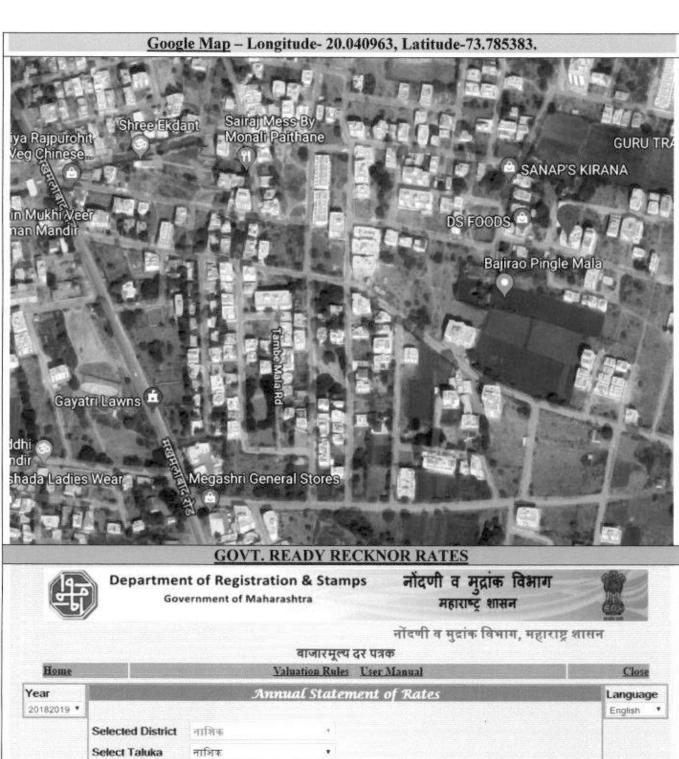
DATE OF ISSUE: 29/01/2019

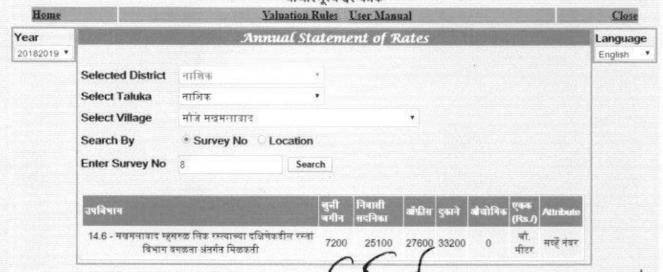
PLACE: NASHIK

SIGNATURE OF THE VALUER



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