



### Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mr. Balasaheb Tulshiram Jondhale

Commercial Office No. 106, 1st Floor, "Sunrise Galaxy", Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village - Dombivli, Dombivli (West), Taluka - Kalyan, District - Thane, PIN Code – 421 202, State – Maharashtra, Country – India.

Latitude Longitude - 19°13'12.9"N 73°05'11.9"E

# Think.Innovate.Create Valuation Prepared for:

#### Cosmos Bank

#### Dombivli (East) Branch

Sindhudurg C.H.S., Ground Floor, Tilak Chowk, Tilak Nagar, Dombivli (East), Taluka Kalyan, District Thane, PIN Code - 400605, State - Maharashtra, Country - India.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

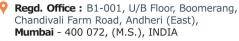
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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Dombivli (East) Branch/ Mr. Balasaheb Tulshiram Jondhale (3211 /2302137) Page 2 of 18

Vastu/Thane/08/2023/3211/2302137 21/24-283-PSVS Date: 21.08.2023

### **VALUATION OPINION REPORT**

The property bearing Commercial Office No. 106, 1st Floor, "Sunrise Galaxy", Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village – Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane, PIN Code – 421 202, State – Maharashtra, Country – India belongs to Mr. Balasaheb Tulshiram Jondhale.

Boundaries of the property.

North Jai Shiv Smruti Building South Sai Paradise Building

East Asawari Society

West Ghanashyam Gupte Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 30,31,500.00 (Rupees Thirty Lakh Thirty One Thousand Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovat



Director Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Cosmos Emp. No. H.O./Credit/67/2019-20



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621



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TeleFax: +91 22 28371325/24 

<u>Valuation Report of Commercial Office No. 106, 1st Floor, "Sunrise Galaxy", Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village – Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane, </u>

PIN Code – 421 202, State – Maharashtra, Country – India.

#### Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

| 1  | Purpose for which the valuation is made   | To assess the Fair Market Value as on 21.08.2023 for Bank Loan Purpose   |
|----|---|--|
| 2  | Date of inspection  | 19.08.2023   |
| 3  | Name of the owner/ owners   | Mr. Balasaheb Tulshiram Jondhale   |
| 4  | If the property is under joint ownership / co-<br>ownership, share of each such owner. Are the<br>shares undivided? | Sole Ownership   |
| 5  | Brief description of the property   | Address: Commercial Office No. 106, 1st Floor, "Sunrise Galaxy", Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village – Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane, PIN Code – 421 202, State – Maharashtra, Country – India. |
|    |   | Contact Person: Mr. Shivaji Patil (Tenant's Representative) Contact No. 8268723900   |
| 6  | Location, street, ward no   | Ward - H, Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village – Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane.  |
| 7  | Survey/ Plot no. of land Think.Innovo   | C.T.S. No. 1493 to 1506 & Survey No. 21/1/8/9(Part) of Village - Dombivli  |
| 8  | Is the property situated in residential/<br>commercial/ mixed area/ Residential area?                               | Commercial Area  |
| 9  | Classification of locality-high class/ middle class/poor class  | Middle Class   |
| 10 | Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.                                   | All the amenities are available in the vicinity  |
| 11 | Means and proximity to surface communication by which the locality is served  | Served by Buses, Taxies, Auto and Private cars   |
|    | LAND  |  |
| 12 | Area of Unit supported by documentary proof.<br>Shape, dimension and physical features                              | Carpet Area in Sq. Ft. = 305.00<br>(Area of Office No. 106 & 107 as per Actual Site<br>Measurement)  |
|    |   | Carpet Area in Sq. Ft. = 117.00  |



|    |  | Balcony Area in Sq. Ft. = 24.00<br>Total Carpet Area in Sq. Ft. = 141.00<br>(Area of Office No. 106 as per Agreement)  |
|----|--|--|
|    |  | Built Up Area in Sq. Ft. = 169.00<br>(Carpet Area as per Agreement + 20%)  |
|    |  | All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale are is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area |
| 13 | Roads, Streets or lanes on which the land is abutting  | Ghanashyam Gupte Road, Near Wellness<br>Forever Medical, Vishnu Nagar, Village –<br>Dombivli, Dombivli (West), Taluka – Kalyan,<br>District – Thane  |
| 14 | If freehold or leasehold land  | Freehold   |
| 15 | If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.                   |  |
|    | (i) Initial Premium (ii) Ground Rent payable per annum   | N. A.  |
|    | (iii) Unearned increased payable to the  |  |
|    | Lessor in the event of sale or transfer  |  |
| 16 | Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.  | As per documents   |
| 17 | Are there any agreements of easements? If so, attach a copy of the covenant  | Information not available  |
| 18 | Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars. | Information not available  ite.Create  |
| 19 | Has any contribution been made towards development or is any demand for such contribution still outstanding?   | Information not available  |
| 20 | Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.                      | No   |
| 21 | Attach a dimensioned site plan   | N.A.   |
|    | IMPROVEMENTS   |  |
| 22 | Attach plans and elevations of all structures standing on the land and a lay-out plan.   | Information not available  |
| 23 | Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)  | Attached   |





| 24  | le tha   | building owner occupied/ tenanted/ both?  | Tenant Occupied (Trillon Loans)                   |
|-----|--|---|---|
| 24  | is lile  | building owner occupied/ tenanted/ bottl?   | Rented Since last 1½ Year                         |
|     |  |   |   |
|     | 16 "   |   | ₹ 16,000.00 Present rental income per month       |
|     |  | property owner occupied, specify portion xtent of area under owner-occupation                 | Fully   |
|     | and e  | xterit of area under owner-occupation   |   |
| 0.5 | 14/1 (   |   | Floor Space Index permissible As per KDMC         |
| 25  | What is the Floor Space Index permissible and Percentage actually utilized?                    |   | Floor Space Index permissible – As per KDMC norms |
|     | reice  | sittage actually utilized?  | Percentage actually utilized – Details not        |
|     |  |   | available   |
| 26  | RENTS  |   | R   |
|     | (i)  | Names of tenants/ lessees/ licensees,   | Tenant Occupied – (Trillon Loans)                 |
|     | ( )  | etc   | ,   |
|     | (ii)   | Portions in their occupation  | Full  |
|     | (iii)  | Monthly or annual rent /compensation/license  | ₹ 16,000.00 Present rental income per month       |
|     | ,  | fee, etc. paid by each  |   |
|     | (iv)   | Gross amount received for the whole   | N.A.  |
|     |  | property  |   |
| 27  |  | ny of the occupants related to, or close to ess associates of the owner?                      | Information not available                         |
| 28  | Is sep   | arate amount being recovered for the use of   | N. A.   |
|     | fixture  | s, like fans, geysers, refrigerators, cooking   |   |
|     |  | s, built-in wardrobes, etc. or for services es? If so, give details                           |   |
| 29  |  | details of the water and electricity charges, If  | N. A.   |
|     |  | be borne by the owner   |   |
| 30  |  | he tenant to bear the whole or part of the cost   | N. A.   |
|     |  | s and maintenance? Give particulars   |   |
| 31  |  | t is installed, who is to bear the cost of enance and operation- owner or tenant?             | N. A.   |
| 32  |  |   | N. A.   |
| 32  | If a pump is installed, who is to bear the cost of maintenance and operation-lowner or tenant? |   | ite Create  |
| 33  | Who has to bear the cost of electricity charges for  |   | N. A.   |
|     | lightin  | g of common space like entrance hall, stairs,   |   |
|     |  | ge, compound, etc. owner or tenant?   |   |
| 34  |  | is the amount of property tax? Who is to bear<br>/e details with documentary proof            | Information not available                         |
| 35  |  | building insured? If so, give the policy no.,   | Information not available                         |
|     | amou   | nt for which it is insured and the annual   |   |
|     | premi  |   |   |
| 36  |  | ny dispute between landlord and tenant ding rent pending in a court of rent?                  | N. A.   |
| 37  |  | any standard rent been fixed for the premises any law relating to the control of rent?        | N. A.   |
|     | SALE   | :s  |   |
| 38  |  | nstances of sales of immovable property in the y on a separate sheet, indicating the Name and | As per sub registrar of assurance records         |





Valuation Report Prepared For: Cosmos Bank / Dombivli (East) Branch/ Mr. Balasaheb Tulshiram Jondhale (3211 /2302137) Page 6 of 18

|  | address of the property, registration No., sale price and area of land sold.   |   |
|--|--|---|
| 39   | Land rate adopted in this valuation  | N. A. as the property under consideration is a Commercial Office in a building. The rate is considered as composite rate. |
| 40   | If sale instances are not available or not relied up on, the basis of arriving at the land rate                              | N. A.   |
|  | COST OF CONSTRUCTION   |   |
| 41   | Year of commencement of construction and year of completion  | Year of Completion – 2022 (As per site information)   |
| 42   | What was the method of construction, by contract/By employing Labour directly/ both?   | N. A.   |
| 43   | For items of work done on contract, produce copies of agreements   | N. A.   |
| 44   | For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof. | N. A.   |
| Remark: As per site inspection, Office Nos. 106 to 107 are internally amalgamated to form having separate entrance. The said valuation is for Office No. 106 only. For the purpose of value considered the Carpet Area as per Agreement of Office No. 106. |  | Office No. 106 only. For the purpose of valuation, we   |

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Mulund (East) Branch to assess fair market value as on 21.08.2023 for Commercial Office No. 106, 1st Floor, "Sunrise Galaxy", Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village – Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane, PIN Code – 421202, State – Maharashtra, Country – India belongs to Mr. Balasaheb Tulshiram Jondhale.

#### We are in receipt of the following documents:

| 1  | Copy of Agreement for Sale dated 21.03.2018 Between M/s. Sunrise Developers (the Promoters) and    |  |  |
|--|--|--|--|
| Mr. Balasaheb Tulshiram Jondhale (the Allottee / Purchaser/s). |  |  |  |
| 2  | Copy of Amended Commencement Certificate No. KDMC / NRV / BP / DOM / 2013 - 2014 / 42 / 334        |  |  |
|  | dated 05.01.2017 issued by Kalyan Dombivli Municipal Corporation.                                  |  |  |
| 3  | Copy of RERA Registration Certificate No. P51700007650 Dated 17.08.2017 issued by Maharashtra Real |  |  |
|  | Estate Regulatory Authority.   |  |  |

#### **LOCATION:**

The said building is located at C.T.S. No. 1493 to 1506 & Survey No. 21/1/8/9(Part) of Village - Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane. The property falls in Commercial Zone. It is at a travelling distance 150 M from Dombivli railway station.

#### **BUILDING:**

The building under reference is having Basement + Ground + 2 Commercial + 3<sup>rd</sup> to 7<sup>th</sup> Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced





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plaster from outside. The building is used for Commercial purpose. 1st Floor is having 10 Commercial Offices. The building is having 1 Lift.

#### **Commercial Office:**

The Commercial Office under reference is situated on the 1<sup>st</sup> Floor. As per site inspection, Office Nos. 106 & 107 are internally amalgamated to form a single unit having separate entrance. It consists of 1 Cabin + Storage + Locker Room. The Commercial Office is finished with Vitrified tiles flooring, Glass door with MS Rolling Shutter, Aluminum sliding windows, Concealed electrification.

#### Valuation as on 21st August 2023

|   |   | R   |
|---|---|---|
| The Total Carpet Area of the Commercial Office    | : | 141.00 Sq. Ft.                                |
| Deduct Depreciation:                              |   |   |
| Year of Construction of the building              |   | 2022 (As per site information)                |
| Expected total life of building                   | - | 60 Years                                      |
| Age of the building as on 2023                    | : | 1 Year  |
| Cost of Construction                              | : | 169.00 X 2,500.00 = ₹ 4,22,500.00             |
| Depreciation                                      | : | N.A Building age is below 5 years             |
| Amount of depreciation                            | : | N.A   |
| Guideline rate obtained from the Stamp Duty Ready | : | ₹ 75,400.00 per Sq. M.                        |
| Reckoner for new property                         |   | i.e. ₹ 7,005.00 per Sq. Ft.                   |
| Prevailing market rate                            | : | ₹ 21,500.00 per Sq. Ft.                       |
| Value of property as on 21.08.2023                |   | 141.00 Sq. Ft. X ₹ 21,500.00 = ₹ 30,31,500.00 |

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

| Total Value of the property Think Inno           | ) V O | ₹ 30,31,500.00 |
|--|-------|----------------|
| The realizable value of the property             |       | ₹ 27,28,350.00 |
| Distress value of the property                   | :     | ₹ 24,25,200.00 |
| Insurable value of the property (169 X 2,500.00) | :     | ₹ 42,2,500.00  |
| Guideline value of the property (169 X 7,005.00) | :     | ₹ 11,83,845.00 |

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Office No. 106, 1st Floor, "Sunrise Galaxy", Ghanashyam Gupte Road, Near Wellness Forever Medical, Vishnu Nagar, Village – Dombivli, Dombivli (West), Taluka – Kalyan, District – Thane, PIN Code – 421 202, State – Maharashtra, Country – India for this particular purpose at ₹ 30,31,500.00 (Rupees Thirty Lakh Thirty One Thousand Five Hundred Only) as on 21st August 2023.





#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
  fair market value of the property as on 21st August 2023 is ₹ 30,31,500.00 (Rupees Thirty Lakh Thirty
  One Thousand Five Hundred Only). Value varies with time and purpose and hence this value should not
  be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued

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#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

#### **Main Building**

| 1.  | No. of floors and height of each floor  | Basement + Ground + 2 Commercial + 3rd to           |
|-----|---|---|
|     |   | 7th Upper Floors                                    |
| 2.  | Plinth area floor wise as per IS 3361-1966  | N.A. as the said property is a Commercial Office    |
|     |   | situated on 1st Floor                               |
| 3   | Year of construction  | 2022 (As per RERA Site)                             |
| 4   | Estimated future life   | 59 Years Subject to proper, preventive periodic     |
|     |   | maintenance & structural repairs                    |
| 5   | Type of construction- load bearing walls/RCC frame/ steel frame                     | R.C.C. Framed Structure                             |
| 6   | Type of foundations   | R.C.C. Foundation                                   |
| 7   | Walls   | All external walls are 9" thick and partition walls |
| '   | VValis  | are 6" thick.                                       |
| 8   | Partitions  | 6" thick brick wall                                 |
| 9   | Doors and Windows   | Glass door with MS Rolling Shutter                  |
| 10  | Flooring  | Vitrified tiles flooring, Aluminum sliding windows, |
| 11  | Finishing   | Cement plastering with POP false ceiling            |
| 12  | Roofing and terracing   | R.C.C. Slab   |
| 13  | Special architectural or decorative features,                                       | No  |
|     | if any  |   |
| 14  | (i) Internal wiring – surface or  | Concealed electrification                           |
|     | conduit   |   |
|     | (ii) Class of fittings: Superior/   |   |
|     | Ordinary/ Poor.   |   |
| 15  | Sanitary installations  | / .   |
|     | (i) No. of water closets  | As per Requirement                                  |
|     | (ii) No. of lavatory basins   |   |
|     | (iii) No. of urinals (iv) No. of sink   |   |
| 16  |   | Ordinant  |
| 10  | Class of fittings: Superior colored / superior white/ordinary.                      | Ordinary  |
| 17  | Compound wall   | veste.Create  |
|     | Height and length   | Not Provided  |
|     | Type of construction  |   |
| 18  | No. of lifts and capacity   | 1 Lift  |
| 19  | Underground sump – capacity and type of   | R.C.C tank  |
|     | construction  |   |
| 20  | Over-head tank  | R.C.C tank on terrace                               |
|     | Location, capacity  |   |
| 0.4 | Type of construction  | Marchanasadada                                      |
| 21  | Pumps- no. and their horse power  | May be provided as per requirement                  |
| 22  | Roads and paving within the compound  | Cement concrete in open spaces, etc.                |
| 22  | approximate area and type of paving   | Connected to Municipal Courses Custom               |
| 23  | Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. | Connected to Municipal Sewerage System              |
|     | and capacity  |   |
|     | and dapatity  |   |



### **Actual site photographs**



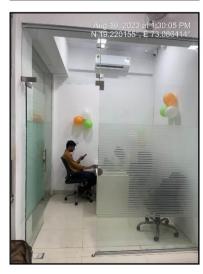
















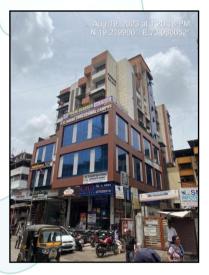
### **Actual site photographs**









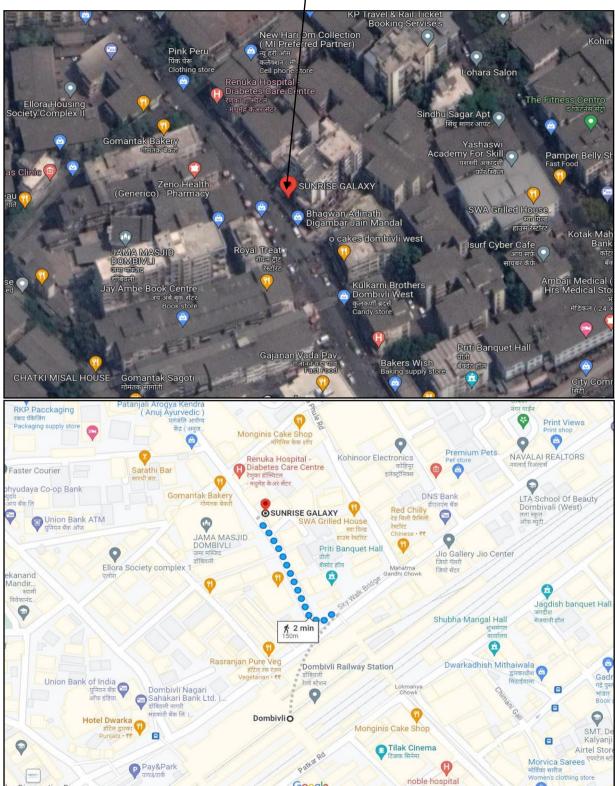


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### **Route Map of the property**

Site u/r



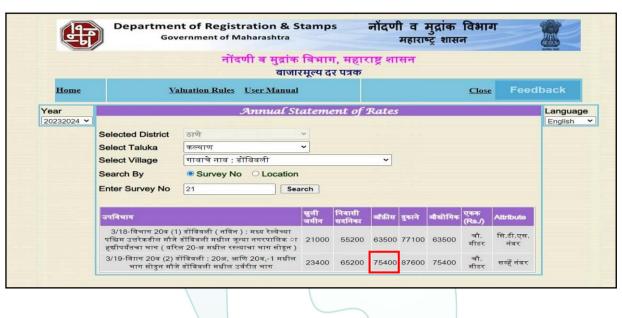
Latitude Longitude - 19°13'12.9"N 73°05'11.9"E

**Note:** The Blue line shows the route to site from nearest railway station (Dombivli – 150M.)





### **Ready Reckoner Rate**

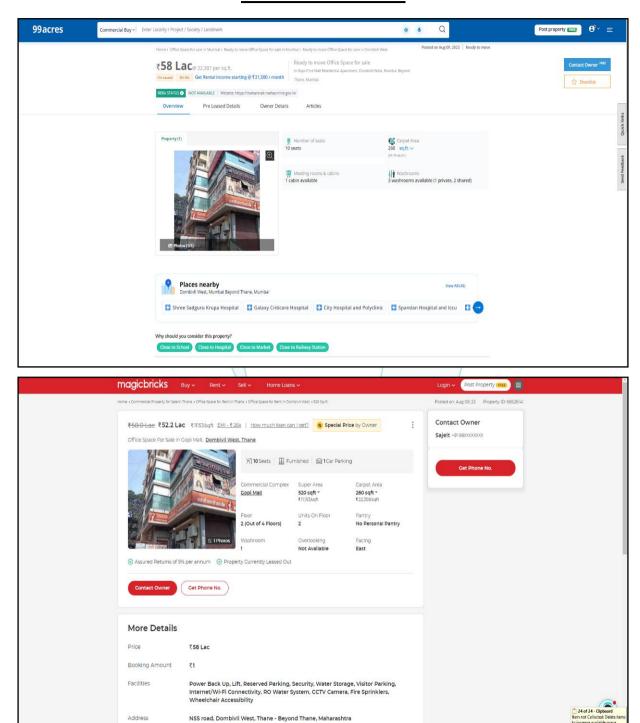




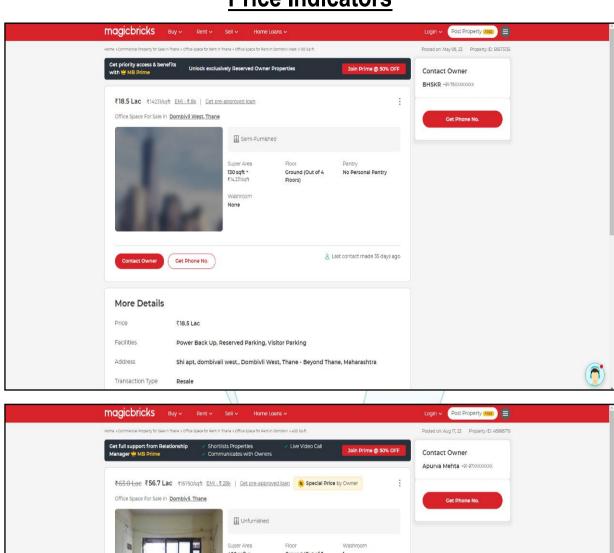
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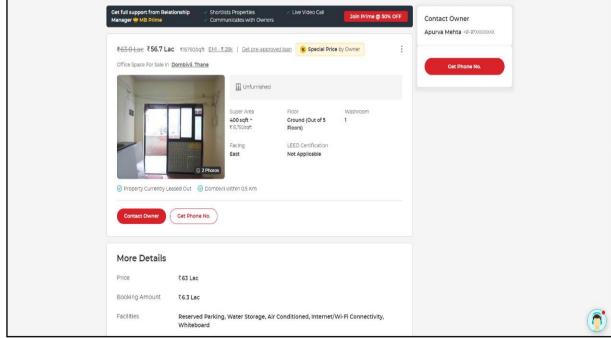


### **Price Indicators**



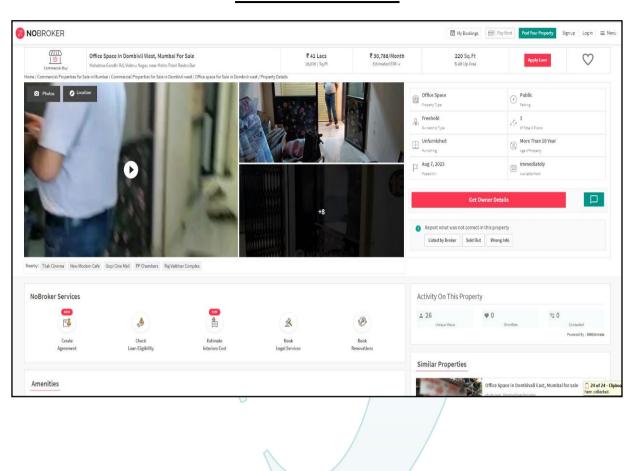
## **Price Indicators**







### **Price Indicators**



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#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 21st August 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 30,31,500.00 (Rupees

Thirty Lakh Thirty One Thousand Five Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Cosmos Emp. No. H.O./Credit/67/2019-20

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