PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001.U/B FLOOR. BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI-EAST 400072

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA RACPC SION BRANCH

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai - 400070

State - Maharashtra, Country - India GSTIN/UIN State Name

: 27AAACS8577K2ZO : Maharashtra, Code: 27

Invoice No.	Dated
PG-2025/23-24	17-Aug-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Örder No.	Dated
Dispatch Doc No.	Delivery Note Date
003114 / 2302087	
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars	/	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	2,500.00 225.00 225.00
		Total	1		2,950.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC		Taxable	Cen	tral Tax	Sta	ate Tax	Total
20000000000		Value	Rate	Amount	Rate	Amount	Tax Amount
997224		2,500.00	9%	225.00	9%	225.00	450.00
	Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name

: State Bank of India

A/c No.

32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal - Residential Flat No. 31, 3rd Floor, Building No. B-2, "Happinest", Phase 1, Block B, Boisar Housing Complex, Plot No. 1, Village - Kambalgaon, Taluka & District - Palghar, PIN - 401 501, State -Maharashtra, Country - India

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd



This is a Computer Generated Invoice



Vastukala Consultants (1) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal

Residential Flat No. 31, 3rd Floor, Building No. 8-2, "Happinest", Phase 1, Block 8, Boisar Housing Complex, Plot No. 1, Village - Kambalgaon, Taluka & District - Palghar, PIN - 401 501, State - Maharashtra, Country - India.

Latitude Longitude: 19°46'13.6"N 72°46'20.0"E

Valuation Prepared for:

State Bank of India

RACPC Sion Branch

reate

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code - 400 070, State - Maharashtra, Country - India.



Our Pan India Presence at : Mumbai Aurangabad Pune ₽ Rajkat Nanded P Thone Indore

P Delhi NCR P Nashik

Raipur R Ahmedabad V Jaipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI/ RACPC Sion / Mr. Deepak Dhansukhiai Panchal (3114/2302087)

Page 2 of 27

Vastu/Mumbai/08/2023/3114/2302087 17/11-233-PRSH Date 17 08 2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 31, 3rd Floor, Building No. B-2, "Happinest", Phase 1, Block B, Boisar Housing Complex, Plot No 1, Village – Kambalgaon, Taluka & District - Palghar, PIN – 401 501, State – Maharashtra, Country – India belongs to Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal.

Boundaries of the property.

North : Internal Road

South : Building No. B-3

East : Building No. B-4

West : Building No. B-1

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at ₹ 25,52,172.00 (Rupees Twenty Five Lakh Fifty Two Thousand One Hundred Seventy Two Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Deginally signed by Sharadhumar B. Chalikwar DN-on-Sharadhumar B. Chalikwar, cs-Vssnikola Comultants (I) FM-L trit, cs-CMD, email-cmd-brastukala.org, c-IN Date: 7022-08.17 17-27-22-405-30



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

Encl: Valuation report.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFiax: +91 22 28371325/24
Imumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,
The Assistant General Manager,
State Bank of India
RACPC Sion Branch
B-603 & 604, Kohinoor City, Commercial-1
6th Floor, Kirol Road, Off L.B.S. Marg, Kurla
(West), Mumbai, Pin Code – 400 070,
State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

1	General		(INTINEST EST OF TEXT)
1.	Purpose for which the valuation is made		As per the request from State Bank of India, RACPC Sion to assess fair market value of the property for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose.
2.	a) Date of inspection	1	12.08.2023
	b) Date on which the valuation is made	:	17.08.2023
3.	List of documents produced for perusal	:	
	(The Owner) and Mr. Deepak Dhansul	khlal Pand ted 04.12	5 Between M/s. Mahindra Life spaces Developers Ltd. chal & Ms. Hasumati Deepak Panchal (The Purchaser's). 2015 in the name of Mr. Deepak Dhansukhlal Panchal & nova Design inc. (Govt. Reg. Valuers)
4.	Name of the owner(s) and his / their add (es) with Phone no. (details of share of e owner in case of joint ownership)	each	Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal Address: Residential Flat No. 31, 3rd Floor, Building No. B-2, "Happinest", Phase 1, Block B, Boisar Housing Complex, Plot No. 1, Village – Kambalgaon, Taluka & District - Palghar, PIN – 401 501, State – Maharashtra, Country – India. Joint Ownership Details of ownership shares is not available
5.	Brief description of the property (Inclu Leasehold / freehold etc.)	iding :	The property is a residential Flat No. 31 is located on 2 nd Floor At the time of site visit, the flat was locked hence the report is based on external site visit only & document provided to us by bank. As per previous valuation report, the composition of Flat is 2 Bedrooms + Living Room + Kitchen + 2 Toilets (i.e., 2BHK + 2 Toilets). The property is at 2.8 Km. travelling distance from nearest railway station Umroli.
6.	Location of property	-	Trong real out all may station officer.



	a)	Plot No. / Survey No.	1	Plot No. 1, Gat No. 50		
	b)	Door No.		Residential Flat No. 31		
	c)	C. T.S. No. / Village	:	Village – Kambalgaon		
	d)	Ward / Taluka	:	Taluka – Palghar		
	e)	Mandal / District	: District – Palghar			
	f) Date of issue and validity of layout of approved map / plan		-	Approved Building plans were not provided and no verified.		
	g)	Approved map / plan issuing authority	:			
	h)	Whether genuineness or authenticity of approved map/ plan is verified				
	i)	Any other comments by our empanelled valuers on authentic of approved plan	1	N.A.		
7.	Postal address of the property			"Happinest", Phase 1 Complex, Plot No. 1, Vill	3 rd Floor, Building No B-2, , Block B, Boisar Housing age – Kambalgaon, Taluka & 401 501, State – Maharashtra,	
8.	City /	Town	i.	Kambalgaon, Palghar		
	Residential area		3	Yes		
	Commercial area		1	No		
	Industrial area			No		
9.	Classification of the area		:			
	i) High / Middle / Poor		÷	Middle Class		
	ii) Url	ban / Semi Urban / Rural	1	Urban		
10.	Coming under Corporation limit / Village Panchayat / Municipality		1	Village – Kambalgaon Thane Municipal Corpora	tion, Thane	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled		1	No ate Create		
12.		ndaries of the property	ν.	As per actual site	As per documents	
	North		1	Internal Road	By Gat No. 49, Village Kambalgaon	
	Sout	h	:0	Building No. B-3	By boundary of Padghe Village	
	East		:	Building No. B-4	By Gat No. 50, Plot No. 2, Village – Kambalgaon	
	West		13	Building No. B-1	Partly by Existing Road & partly by boundary of Panchali Village	
13	Dime	ensions of the site		N. A. as property under apartment building.	consideration is a flat in an	
- 1				A	В	





			As per the Deed	Actual	
	North	1			
	South	i	-	-	
	East	:			
	West	:			
14.	Extent of the site		Carpet Area in Sq. Ft. = 483.00 (Area as per Agreement for Sale) Built Up Area in Sq. Ft. = 579.00 (Carpet Area + 20%)		
14.	Latitude, Longitude & Co-ordinates of flat	1	19°46'13.6"N 72°46'20.0"E		
15.	Extent of the site considered for Valuation (least of 13A& 13B)	3	Carpet Area in Sq. Ft. = 483.00 (Area as per Agreement for Sale)		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	At.	External Visit done only		
11	APARTMENT BUILDING				
1.	Nature of the Apartment	×	Residential		
2.	Location	:			
	C.T.S. No.	:	Plot No. 1, Gat No. 50		
	Block No.				
	Ward No.	:	- / - /		
	Village / Municipality / Corporation	:	Village - Kambalgaon Thane Municipal Corporation	, Thane	
	Door No., Street or Road (Pin Code)	1	Residential Flat No. 31, 3rd "Happinest", Phase 1, B Complex, Plot No. 1, Village District - Palghar, PIN – 401 Country – India.	lock B, Boisar Housing - Kambalgaon, Taluka 8	
3.	Description of the locality Residential / Commercial / Mixed		Residential		
4.	Year of Construction	Y	2017 (Арртох.)		
5.	Number of Floors	:	Ground + 4 Upper Floors		
6.	Type of Structure	:	R.C.C. Framed Structure		
7.	Number of Dwelling units in the building	:	8 Flats on 3rd Floor		
8.	Quality of Construction	:	Good		
_	Appearance of the Building	1	Good		
_	Maintenance of the Building	:	Normal		
$\overline{}$	Facilities Available	1			
	Lift		1 Lift		
-	Protected Water Supply		Municipal Water supply		
	Underground Sewerage	:	Connected to Municipal Sewe	erage System	
\dashv	Car parking - Open / Covered				
	our parising openin adversar		Along with One Open Car Parking Space Yes		





FLAT The floor in which the flat is situated Door No. of the flat Specifications of the flat Roof Flooring Doors Windows Fittings Finishing		3rd Floor Residential Flat No. 31 External Visit done only. External Visit done only External Visit done only
Door No. of the flat Specifications of the flat Roof Flooring Doors Windows Fittings		Residential Flat No. 31 External Visit done only. External Visit done only
Specifications of the flat Roof Flooring Doors Windows Fittings	1	External Visit done only. External Visit done only
Roof Flooring Doors Windows Fittings	1	External Visit done only
Flooring Doors Windows Fittings	1	External Visit done only
Doors Windows Fittings	:	
Windows Fittings		External Visit done only
Fittings	1	1
		External Visit done only
Finishing		External Visit done only
	÷	External Visit done only
House Tax	87	
Assessment No.	7	Details not available
Tax paid in the name of:		Details not available
Tax amount:	25	Details not available
Electricity Service connection No.:		Details not available
Meter Card is in the name of:	i.	Details not available
How is the maintenance of the flat?		External Visit done only
Sale Deed executed in the name of	:	Mr. Deepak Dhansukhlal Panchal &
	Ļ	Ms. Hasumati Deepak Panchal
What is the undivided area of land as per Sale Deed?		Details not available
What is the plinth area of the flat?	3	Built Up Area in Sq. Ft. = 579.00 (Carpet Area + 20%)
What is the floor space index (app.)		As per TMC norms
What is the Carpet Area of the flat?	1	Carpet Area in Sq. Ft. = 483.00
		(Area as per Agreement for Sale)
Is it Posh / I Class / Medium / Ordinary?		Middle Class
Is it being used for Residential or Commercial purpose?	:	Residential purpose
	V	External Visit done only
	:	₹ 6,000.00 expected rental income per month
	:	
How is the marketability?		Good
What are the factors favouring for an extra	:	Located in developed area
Any negative factors are observed which affect	18	No
	1:	
After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two	2.	₹5,000.00 to ₹6,000.00 per Sq. Ft. on Carpet Area
	Assessment No. Tax paid in the name of: Tax amount: Electricity Service connection No.: Meter Card is in the name of: How is the maintenance of the flat? Sale Deed executed in the name of What is the undivided area of land as per Sale Deed? What is the plinth area of the flat? What is the floor space index (app.) What is the Carpet Area of the flat? Is it Posh / I Class / Medium / Ordinary? Is it being used for Residential or Commercial purpose? Is it Owner-occupied or let out? If rented, what is the monthly rent? MARKETABILITY How is the marketability? What are the factors favouring for an extra Potential Value? Any negative factors are observed which affect the market value in general? Rate After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? -	Assessment No. : Tax paid in the name of: : Tax amount: : Electricity Service connection No.: : Meter Card is in the name of: : How is the maintenance of the flat? : Sale Deed executed in the name of : What is the undivided area of land as per Sale Deed? : What is the plinth area of the flat? : What is the floor space index (app.) : What is the Carpet Area of the flat? : Is it Posh /! Class / Medium / Ordinary? : Is it being used for Residential or Commercial purpose? : Is it Owner-occupied or let out? : MARKETABILITY : How is the marketability? : What are the factors favouring for an extra Potential Value? : Any negative factors are observed which affect the market value in general? : Rate : After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two





3	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details). Break – up for the rate I. Building + Services		₹ 5,500.00 per Sq. Ft. on Carpet Area ₹ 5,284.00 per Sq. Ft. (After Depreciation)
	under comparison (give details). Break – up for the rate		
	10.82/1-		
4	L Building + Services		
4	ii Ballaliig Collings	:	₹ 2,400.00 per Sq. Ft.
4	II. Land + others	:	₹ 3,100.00 per Sq. Ft.
	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	1	₹ 35,100.00 per Sq. M. i.e., ₹ 3,261.00 per Sq. Ft.
	Guideline rate (after Depreciation)	1	₹ 33,243.00 per Sq. M. i.e., ₹ 3,088.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		11
a	Depreciated building rate	:	/ /
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,400.00 per Sq. Ft.
	Age of the building	:	06 Years
	Life of the building estimated		54 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	09.00%
	Depreciated Ratio of the building	:	./
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	V	₹ 2,184.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,100.00 per Sq. Ft.
	Total Composite Rate	:	₹ 5,284.00 per Sq. Ft.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking, if provided)	483.00 Sq. Ft.	5,284.00	25,52,172.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			





5	Superfine finish	
6	Interior Decorations	
7	Electricity deposits / electrical fittings, etc.	
8	Extra collapsible gates / grill works etc.	
9	Potential value, if any	
10	Others	
	Total value of the property	25,52,172.00
	The Realizable value of the property	21,69,346.00
	Distress value of the property	17,86,520.00
	Insurable value of the property (579.00 Sq. Ft. X 2,400.00)	13,89,600.00
	Guideline value of the property (579.00 Sq. Ft. X 3,088.00)	17,87,952.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index Il is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas. Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Commercial Office, where there are typically many comparables available to analyze. As the property is a Commercial Office, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position. Office size, location, upswing in real estate prices, sustained demand for Commercial Office, all round development of commercial and residential application in the locality etc. We estimate ₹ 5,284.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road	
widening / publics service purposes, sub merging &	
applicability of CRZ provisions (Distance from sea-cost /	
tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 6,000.00 expected rental income per month
iii) Any likely income it may generate	Rental Income





Actual Site Photographs



















Route Map of the property

Site ulr



Latitude Longitude: 19°46'13.6"N 72°46'20.0"E

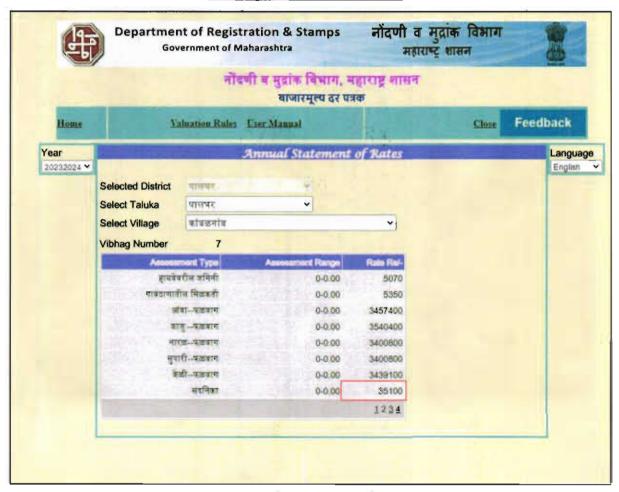
Note: The Blue line shows the route to site from nearest railway station (Umroli – 2.8 Km.)





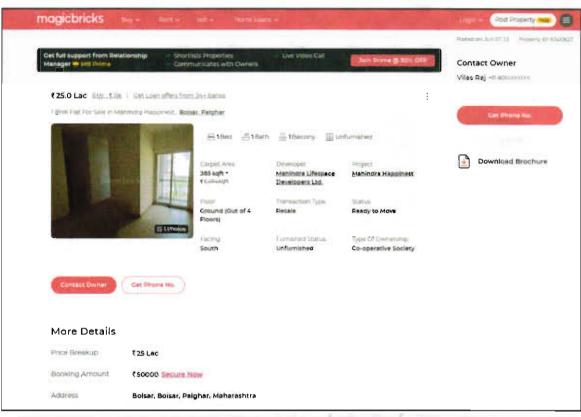


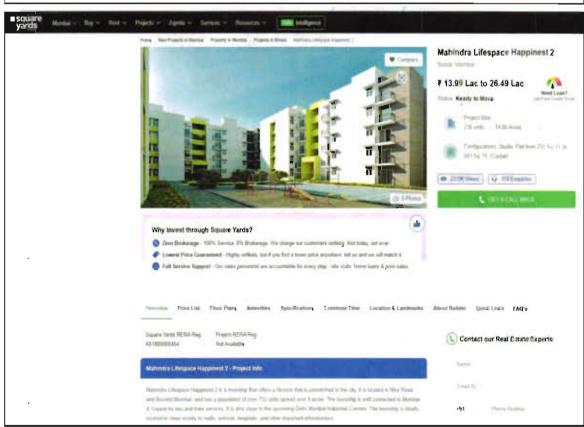
Ready Reckoner Rate



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Price Indicators

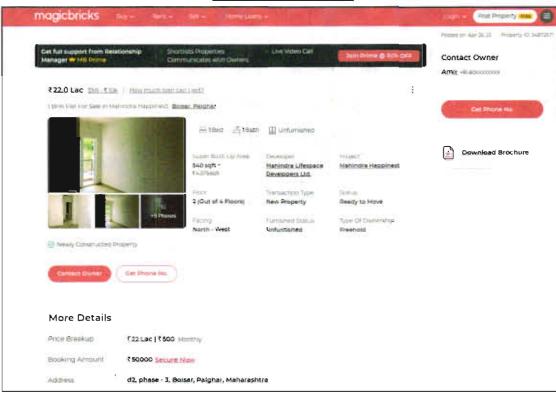


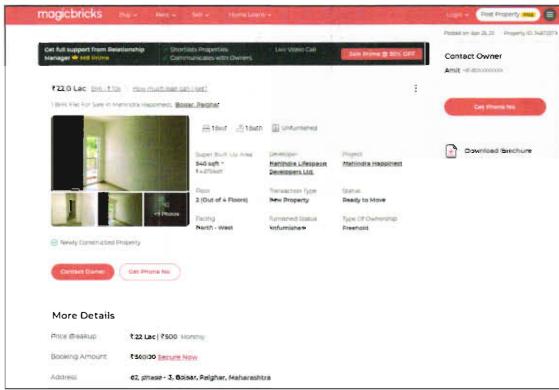






Price Indicators

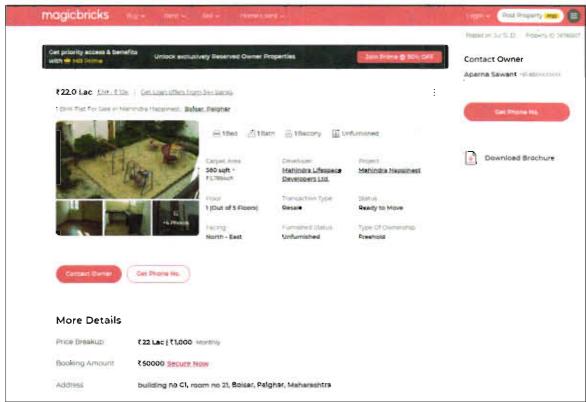








Price Indicators





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Sales Instance

3841542

सूची क. २

16-08-2023

Note:-Generated Through eDisplay v2.1 Module,For original report please contact concern SRO office. द्य्यम निरंधक द्.नि.पालघर-2 दम्लाखन कमाक 3841/2023

नीरकी : Regn:63m

गाव : कांबळगाव (सूर्या प्रकल्प)

(1)दस्तर्ग्वज प्रकार	सेल डीड
(2)मोक्दला	2000000
(3)बाजारभाव (भाडेपट्टबाच्या बाबतीतपट्टकार आकारणी देता कि पट्टेदार ते नमृद करावे)	1413547.2
(4)भूमापन ,पोटहिस्सा व परक्रमाक (असल्यास)	1) इतर माहिती : सदिनका न बी 4/07,तळ मजला बिल्डींग न बी-4,महिद्रा हॅप्पीनेस्ट बोर्डसर को. ऑप. ही. सो. ली. प्लॉट न 50/1 एकलव्य स्कूल जवळ,कावळगाव बेटेगाव ऑफ रोड बोर्डसर ,रालधर क्षेत्रफळ - 33.56 बी. मी. कॉर्पेट
(5)संबक्त	1) 33.56 ची.मीटर
(6)आकारणी किया जुडी देण्यात असेल तेव्हा	OTE &
(7)हम्मप्यन करन देवाच्या / निहून ठेवचाच्या पश्चकाराचे नाव किया दिवाची न्यायानयाया हुकुमनामा किया आदेश असल्याम प्रतिवादीचे माथ व पना	1) विजय एस सारवी 42 प्लॉट ने : सदिनका ने बी 4/07 माळा ने : तळ मजला इमारतीय नाव : बिल्डीग ने बी 4 महिद्रा है प्यीनस्ट बोईसर की. ऑप. ही. सी. ली ब्लाक ने : प्लॉट ने 50/1 एकलब्य स्कूल जवळ कावळगाव बेटगाव ऑफ रोड रोड ने : बोईसर पालघर महाराष्ट्र टाणे. 401501 2) अश्विनी विजय सारवी 39 प्लॉट ने : सदिनका ने बी 4/07 माळा ने : तळ मजला इमारतीय नाव : बिल्डीग ने बी 4 महिद्रा है प्यीनस्ट बोईसर की. ऑप. हो. सी. ली ब्लॉक ने : प्लॉट ने 50/1 एकलब्य स्कूल जवळ कांबळगाव बेटेगाव ऑफ रोड रोड ने : बोईसर पालबर महाराष्ट्र टाणे. 401501
(४)द्रम्मपेवज करन पंतान्या पश्चकारावे नाव किया विवाधी न्याधानयाचा हुवृश्चनामा किया आरोम अमल्याम ब्रोतिवादीच नाव व पंता	 अनिल शंकर मुख्यमे 69 प्लॉट नं : वी 403 माळा नं : - इमारतीचे नाव : स्लेइल नगरी बिल्डींग ब्लॉक नं : गावदेवी रोड जरी माता मंदिर तलाव जवळ काशीगाव रोड नं : मीरा रोड पृष्ठेटाके महाराष्ट्र ढांके. 401107
(शहरतप्रेवज कमन दिल्याचा दिनांक	08/06/2023
(10)दस्त नोदणी केन्याचा दिनाक	08/06/2023
(।। अनुक्रमाव सह व पृष्ठ	3841/2023
(12वाजान्भावाप्रमाणे मुद्राक मृल्क	120000
(13)बाजारभावाप्रमाचे नींदणी शुल्क	20000
(14)मेग	
मृत्याकनामाठी विधासन घेनलेला नपनील :-	



Sales Instance

1245542

सूची का. २

16-08-2023

Note:-Generated Through eDisplay v2.1 Module,For original report please contact concern SRO office. ्य्यम निवधक दुःनि पालघर-2

दस्तऐवज क्रमांक:1245/2023

नोदणी : Regn:63m

गाव : कांबळगाव (सूर्या प्रकल्प)

(1)दस्तऐवज प्रकार	करारनामा	
(2)मोबदला	2200000	
() नाजारभाव (भाडेपट्टबाच्या बाबतीतपट्टकार श्राकारणी देतो कि बट्टेबार वे नमृद कराव)	1689854.4	
(4)भूमापन ,पोटहिस्सा व चरकमांक (असल्याम)	1) इतर माहिती: मोजे कांबळगाव,तालुका व जिल्हा पालघर येथील गट नं. 50,प्लॉट नं. 1 वरील महिंद्रा हॅप्पीनेस्ट बोईसर को-ऑप. हाऊसिंग सोसायटी लि मधील व्लॉक नं. ए.इमारत नं. ए2 मधील तिसऱ्या मजल्यावरील 38.81 वौ. मी. तसेच वाल्कनी 1.31 वौ. मी. कारपेट क्षेत्रफळाची निवासी सदनिका क.34 हा या कराराचा विषय आहे	
(5)क्षेत्रफळ	1) 38.81 चौ.मीटर	
(6)भाकारणी किंवा जुडी देण्यात अमेल तेव्हा	Pa	
(7)हम्मऐवड कम्पन देषाच्या / लिह्न ठेवणाच्या पश्चकारांचे नाव किया विवाणी न्यायालयाचा हुकुमनरमा किया आदेश अमल्याम प्रतिवादीचे नाव व पत्ता	1) सागर महादेव जाभव 33 प्लॉट ने : माळा ने : - इमारतीचे नाव : जोशी निवास चाळ क. 9 हनुमान मंदिराजवळ देवीपाडा चारिवली पूर्व मुंबई (सब अर्वन) महाराष्ट्र ब्लॉक ने : रोड ने : - महाराष्ट्र मुम्बई. 400066 2) अनुजा जाभव 33 प्लॉट ने : - माळा ने : - इमारतीचे नाव : जोशी निवास चाळ क. 9 हनुमान मंदिराजवळ देवीपाडा बोरिवली पूर्व मुंबई (सब अर्वन) महाराष्ट्र ब्लॉक ने : - रोड ने : महाराष्ट्र MUMBAL 400066	
(शतम्बर्गक्व करन पेषाच्या पक्षकराचे नाव किवा विवाधी न्यायात्रयाचा हुकूननामा किवा आदेश असल्याम प्रतिवादीचे नाव व पत्ता अदेश असल्याम प्रतिवादीचे नाव व पत्ता उपन्यार महाराष्ट्र ब्लॉक ने : रोड ने : महाराष्ट्र MUMBAI. 400097 2) नईमा मृहम्मद शकील शेख 26 प्लॉट ने : माळा ने : - इमारतीचे नाव सी विंग सफा मरवाह अपार्टमेंट वहिस्ट कॉम्प्नेक्स पठाणवाडी मालाड पूर्व म् मृंवई उपनगर महाराष्ट्र ब्लॉक ने : - रोड ने : - महाराष्ट्र MUMBAI. 400097		
(9)दम्तऐवड कम्ब दिल्याचा दिनाक	23/02/2023	
(10)दस्त नोदर्भा कल्याचा दिनाक	23/02/2023	
(11)अनुक्रमाक संद द पृष्ट	1245/2023	
(12)कातारभावाप्रमाणे मुद्राक शुल्क	132000	
(13)बाजान्भावाप्रमाने नींदणी मुल्क	22000	
(14)भैग		



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specification ₹ 25,52,172.00 (Rupees Twenty Five Lakh Fifty Two Thousand One Hundred Seventy Two Only). The Realizable value of the above property is ₹ 21,69,346.00 (Rupees Twenty One Lakh Sixty Nine Thousand Three Hundred Forty Six Only). and the Distress Value is ₹ 17,86,520.00 (Rupees Seventeen Lakh Eighty Six Thousand Five Hundred Twenty Only).

Place Mumbai Date: 17.08.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Disyrat Chalikwar Chalikwar

 ON cn=Sharadkumar 8. Chalikwar, e=Vastukala Consultants III Pv1.11d., ou=CMD, email=rmdisvastukala.org, c=IN Oate: 2023-08.17.17;27:37.405'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

(BRANCH MANAGER)

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

The undersigned has i	nspected the property detailed in the Valuation Report dated	
on		
	only).	
	Think.Innovate.Create	
Date .	Signature (Name & Designation of the Inspecting Offic	
Countersigned		

Enclosures

Declaration-cum-undertaking from the valuer (Annexure – IV)

Model code of conduct for valuer (Annexure – V)

Attached





(Annexure - I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 17,08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 12.08.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found quilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- w. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- z. Further, I hereby provide the following information.





2005

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal from M/s. Mahindra Life spaces Developers Ltd. vide Agreement for Sale dated 28.04.2015.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion branch to assess value of the property for Bank Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Bhavesh Shelar – Valuation Engineer Shobha Kuperkar – Technical Manager Pradnya Rasam – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Valuation Date - 17.08.2023 Date of Report - 17.08.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 12.08.2023
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 17th August 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from documents and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Carpet Area in Sq. Ft. = 483.00 in the name of Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on inputs received from the documents, we understand that the subject property is owned by Mr. Deepak Dhansukhlal Panchal & Ms. Hasumati Deepak Panchal. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Агеа

Based on inputs received from the documents and site visit conducted, we understand that the Residential Flat, admeasuring Carpet Area in Sq. Ft. = 483.00.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the documents and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Carpet Area in Sq. Ft. = 483.00.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall





conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it flrst becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant





or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose as on dated 17th August 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at ₹ 25,52,172.00 (Rupees Twenty Five Lakh Fifty Twb Thousand One Hundred Seventy Two Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Digitally signed by Sharadkumar B. Chalikwar. DN: cn=Sharadkumar B. Chalikwar. o=Vastukala Consultarits (I) Pvt. Ltd. ou=CMD, email=cmdevastukala.org Date: 2023.08.17.17.27.48.405.30

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13



