

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: **Sau. Kalpana Ravindra Bhamare**

Name of Owner: **Shri. Pareshbhai Mansukhbhai Virpara.**

Residential Row House No.1, Ground Floor + Second Floor "**Sai Aashirwad Row House**",
Survey No. 421/4/5/6/B, Plot No. 14+15+16/4, Near Petrol Pump, Mankar Mala, Shree Panchakrushna
Sanskar Mandir Road, Shree Krushna Nagar, Village - Makhmalabad, Taluka & District - Nashik,
PIN Code – 422 003, State – Maharashtra, Country – India.

Latitude Longitude: 20°03'06.3"N 73°46'45.2"E

Valuation Done for:

Bank of Baroda

Regional Office

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

Mumbai **Aurangabad** **Pune** **Rajkot**
Thane **Nanded** **Indore** **Raipur**
Delhi NCR **Nashik** **Ahmedabad** **Jaipur**

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24

mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Row House No.1, Ground Floor + Second Floor, "Sai Aashirwad Row House", Survey No. 421/4/5/6/B, Plot No.14+15+16/4, Near Petrol Pump, Mankar Mala, Shree Panchakrushna Sanskar Mandir Road, Shree Krushna Nagar, Village - Makhmalabad, Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India. belongs to **Shri. Pareshbhai Mansukhbhai Virpara**. Name of Proposed Purchaser: **Sau. Kalpana Ravindra Bhamare**.

Boundaries of the property.

Boundaries	Plot	Row House
North	Row House	Row House
South	Open Plot	Row House No.2
East	Open Space	Open Space
West	Road	Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 33,60,400.00 (Rupees Thirty Three Lakh Sixty Thousand Four Hundred Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, serial=
Date: 2023.08.25 18:00:42 +05'30'

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.

Auth. Sign.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

- Mumbai
- Thane
- Delhi NCR
- Aurangabad
- Nanded
- Nashik
- Pune
- Indore
- Ahmedabad
- Rajkot
- Raipur
- Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Bank of Baroda****Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,

Nashik, PIN – 422 101,

State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF ROW HOUSE)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 24.08.2023
	b) Date on which the valuation is made	: 25.08.2023
3.	List of documents produced for perusal:	
	i.	Copy of Notarized Agreement between Shri. Pareshbhai Mansukhbhai Virpara (the Seller) and Sau. Kalpana Ravindra Bhamare (Proposed Purchaser)
	ii.	Copy of Commencement Certificate No. LND /BP / C1 / 338 / 2021 dated 02.07.2021 issued by Nashik Municipal Corporation
	iii.	Copy of Building Occupancy Certificate No. Nashik / C1 / 1178 / 2022 dated 17.01.2022 issued by Nashik Municipal Corporation
	iv.	Copy of Approved Building Plan Accompanying Commencement Certificate No. C1 / 338 / 2021 dated 02.07.2021, issued by Executive Engineer Town Planning Nashik Municipal Corporation
	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Name of Proposed Purchaser: Sau. Kalpana Ravindra Bhamare Name of Owner: Shri. Pareshbhai Mansukhbhai Virpara Address: Residential Row House No.1, Ground Floor + Second Floor, " Sai Aashirwad Row House ", Survey No. 421/4/5/6/B, Plot No.14+15+16/4, Near Petrol Pump, Mankar Mala, Shree Panchakrushna Sanskar Mandir Road, Shree Krushna Nagar, Village - Makhmalabad, Taluka & District - Nashik, PIN Code - 422 003, State – Maharashtra, Country – India Contact Person: Shri. Nikhil Bhamare (Proposed Purchaser Representative) Contact No. +91 8983164482 Sole Ownership (Proposed)
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Row House of Ground + Second Floor

		As per Approved Plan, The composition of Row House is: Ground Floor – Parking, Passage, Staircase. First Floor – Living Room + Kitchen + Toilet + Passage, Staircase. Second Floor – 2 Bedroom + Passage+ Toilet + Passage, Staircase (i.e. 2BHK) Internal changes done on Site Ground Parking is Converted into Bedroom and Attached Toilet as per Site, The composition of Row House is. Ground Floor –1 Bedroom, Attached Toilet First Floor – Living Room + Kitchen + Toilet + Passage, Staircase. Second Floor – 2 Bedroom + Passage+ Toilet + Passage, Staircase (i.e. 3BHK) The property is at 17.3 Km. travelling distance from nearest railway station Nashik Road. Landmark: Near Petrol Pump
5a.	Total Lease Period & remaining period (if leasehold)	: N.A. as the property is freehold.
6.	Location of property	:
	a) Plot No. / Survey No.	: Survey No. 421/4/5/6/B, Plot No.14+15+16/4
	b) Door No.	: Residential Row House No.1
	c) T.S. No. / Village	: Village – Makhmalabad
	d) Ward / Taluka	: Taluka – Nashik
	e) Mandal / District	: District – Nashik
	f) Date of issue and validity of layout of approved map / plan	: Copy of Approved Building Plan Accompanying Commencement Certificate No. C1 / 338 / 2021 dated 02.07.2021, issued by Executive Engineer Town Planning Nashik Municipal Corporation
	g) Approved map / plan issuing authority	: Nashik Municipal Corporation, Nashik
	h) Whether genuineness or authenticity of approved map/ plan is verified	: Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	: Yes-There are derivations as mentioned in the remark
7.	Postal address of the property	: Residential Row House No.1, Ground Floor + Second Floor, " Sai Aashirwad Row House ", Survey No. 421/4/5/6/B, Plot No.14+15+16/4, Near Petrol Pump, Mankar Mala, Shree Panchakrushna Sanskar Mandir Road, Shree Krushna Nagar, Village - Makhmalabad, Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India
8.	City / Town	: Village – Makhmalabad



	Residential area	:	Yes																								
	Commercial area	:	No																								
	Industrial area	:	No																								
9.	Classification of the area	:																									
	i) High / Middle / Poor	:	Middle Class																								
	ii) Urban / Semi Urban / Rural	:	Urban																								
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Makhmalabad Nashik Municipal Corporation																								
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No																								
13.	Dimensions / Boundaries of the Property / Plot		Actual As per Agreement																								
	North	:	Row House Plot No.14/15/16/3																								
	South	:	Open Plot Plot No.14/15/16/5																								
	East	:	Open Space Open Space																								
	West	:	Road Colony Road																								
13.1	Dimensions / Boundaries of the property / Row House		Actual As per Agreement																								
	North		Row House on Plot No.14/15/16/3 Plot No.14/15/16/3																								
	South		Row House No.2 Row House No.2																								
	East		Open Space Open Space																								
	West		Road Colony Road																								
13.2	Latitude, Longitude & Co-ordinates of the site	:	20°03'06.3"N 73°46'45.2"E																								
13.3	Whether Boundaries Matching with Actual	:	Yes																								
14.	Extent of the site	:	<table border="1"> <thead> <tr> <th colspan="2">Area as per Site Measurement</th> </tr> <tr> <th>Floor</th> <th>Carpet Area in Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Ground</td> <td>172.00</td> </tr> <tr> <td>First</td> <td>316.00</td> </tr> <tr> <td>Second</td> <td>270.00</td> </tr> <tr> <td>Porch</td> <td>121.00</td> </tr> <tr> <td>Open Space</td> <td>119.00</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">Area as per Notarized Agreement</th> </tr> <tr> <th>Particular</th> <th>Area In Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Carpet Area</td> <td>509.00</td> </tr> <tr> <td>Balcony Area</td> <td>33.00</td> </tr> <tr> <td>Total Area</td> <td>542.00</td> </tr> </tbody> </table> Built Up Area in Sq. Ft. = 650.00 (Area as per Notarized Agreement + 20%)	Area as per Site Measurement		Floor	Carpet Area in Sq. Ft.	Ground	172.00	First	316.00	Second	270.00	Porch	121.00	Open Space	119.00	Area as per Notarized Agreement		Particular	Area In Sq. Ft.	Carpet Area	509.00	Balcony Area	33.00	Total Area	542.00
Area as per Site Measurement																											
Floor	Carpet Area in Sq. Ft.																										
Ground	172.00																										
First	316.00																										
Second	270.00																										
Porch	121.00																										
Open Space	119.00																										
Area as per Notarized Agreement																											
Particular	Area In Sq. Ft.																										
Carpet Area	509.00																										
Balcony Area	33.00																										
Total Area	542.00																										
15.	Extent of the site considered for Valuation	:	<table border="1"> <thead> <tr> <th colspan="2">Area as per Notarized Agreement</th> </tr> <tr> <th>Particular</th> <th>Area In Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table>	Area as per Notarized Agreement		Particular	Area In Sq. Ft.																				
Area as per Notarized Agreement																											
Particular	Area In Sq. Ft.																										

	(least of 13A& 13B)		Carpet Area	509.00
			Balcony Area	33.00
			Total Area	542.00
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 421/4/5/6/B, Plot No.14+15+16/4	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Makhmalabad Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Row House No.1, Ground Floor + Second Floor, “Sai Aashirwad Row House”, Survey No. 421/4/5/6/B, Plot No.14+15+16/4, Near Petrol Pump, Mankar Mala, Shree Panchakrushna Sanskar Mandir Road, Shree Krushna Nagar, Village - Makhmalabad, Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2022 (As per Occupancy Certificate)	
5.	Number of Floors	:	Ground Floor + Second Floor	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	2 Row Houses	
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available	:		
	Lift	:	N.A.	
	Protected Water Supply	:	Municipal Water supply	
	Underground Sewerage	:	Connected to Municipal Sewerage System	
	Car parking - Open / Covered	:	Covered Parking	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the building	:	Yes	
III	ROW House			
1	The floor in which the Row House is situated	:	Ground Floor + Second Floor	
2	Door No. of the Row House	:	Residential Row House No.1	
3	Specifications of the Row House	:		
	Roof	:	R.C.C. Slab	
	Flooring	:	Vitrified tile flooring	
	Doors	:	Proposed Teak Wood door framed with flush doors	
	Windows	:	Proposed Aluminum Sliding windows	
	Fittings	:	Concealed plumbing, Concealed C. P. Fitting Wiring	



	transactions with respect to adjacent properties in the areas)	
2	Assuming it is a new construction, what is the adopted basic composite rate of the Row House under valuation after comparing with the specifications and other factors with the Row House under comparison (give details).	: 6,200.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:
	i) Building + Services	: ₹ 2,000.00 per Sq. Ft.
	ii) Land + others	: ₹ 4,200.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	: ₹ 31,600.00 per Sq. M. ₹ 2,936.00 per Sq. Ft.
	Guideline rate (After Depreciation)	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	: --
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a	Depreciated building rate	:
	Replacement cost of Row House with Services (v(3)i)	: ₹ 2,000.00 per Sq. Ft.
	Age of the building	: 01 years
	Life of the building estimated	: 59 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	: N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	: -
b	Total composite rate arrived for Valuation	: -
	Depreciated building rate VI (a)	: ₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	: ₹ 4,200.00 per Sq. Ft.
	Total Composite Rate	: ₹ 6,200.00 per Sq. Ft.
	Remark :- 1) As per Approved Plan, The composition of Row House is: Ground Floor – Parking, Passage, Staircase. First Floor – Living Room + Kitchen + Toilet + Passage, Staircase. Second Floor – 2 Bedroom + Passage+ Toilet + Passage, Staircase (i.e.2BHK). Internal changes has been done on site i.e. Ground Parking area is Converted into 1 Bedroom and Attached Toilet. The composition of Row House is. Ground Floor –1 Bedroom, Attached Toilet, First Floor – Living Room + Kitchen + Toilet + Passage + Staircase. Second Floor – 2 Bedroom + Passage+ Toilet+ Passage + Staircase (i.e.3BHK) 2) As per site inspection, the said row house internal work is in progress.	

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Row House	542.00 Sq. Ft.	6,200.00	33,60,400.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			

6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	As per current stage of work completion the value of the Row House (if Row House is under construction)			
12	After 100% completion final value of Row House			
	Total Value of the property			33,60,400.00

Value of Row House

Fair Market Value of the property	33,60,400.00
Realizable value of the property	31,92,380.00
Distress Value of the property	26,88,320.00
Insurable value of the property (650.00 Sq. Ft. X ₹ 2,000.00)	13,00,000.00
Guideline value of the property (650.00 Sq. Ft. X ₹ 2,936.00)	19,08,400.00

Justification for price / rate

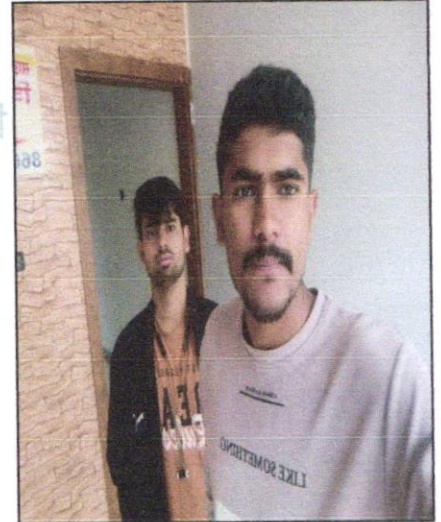
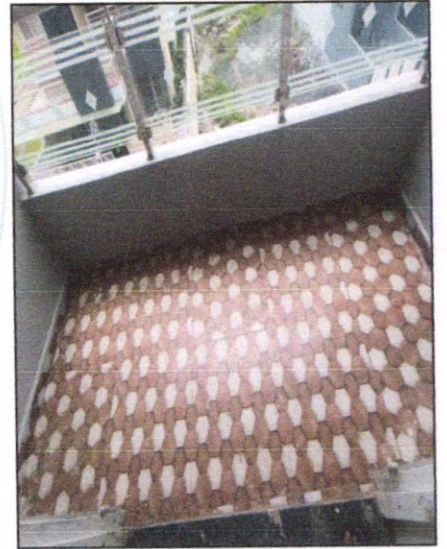
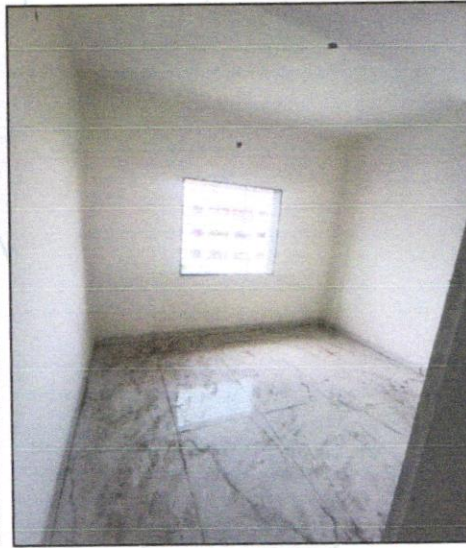
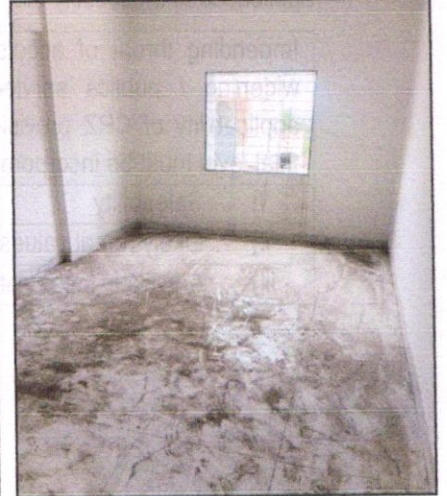
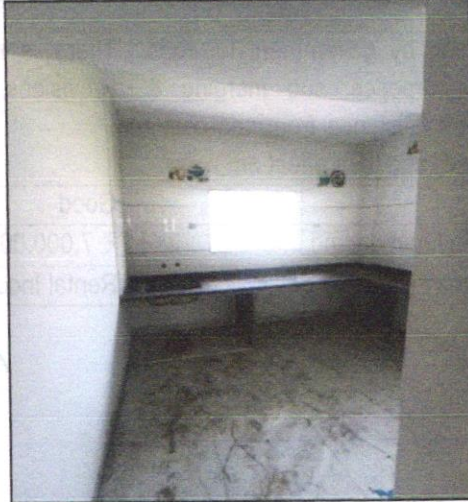
The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.


Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Row House, where there are typically many comparables available to analyze. As the property is a Residential Row House, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹6,000.00 to ₹6,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Row House size, location, upswing in real

Actual site photographs




Ready Reckoner Rate



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
वाजारमूल्य दर पत्रक

[Home](#)
[Valuation Rules](#)
[User Manual](#)
[Close](#)
[Feedback](#)

Year **Language**

20232024 English

Annual Statement of Rates

Selected District: नाशिक

Select Taluka: नाशिक

Select Village: मीजे मखमलावाड

Search By: Survey No Location

Enter Survey No: 421

उपविभाग	सुची नं. / खमीन	निवासी सवधिक	नोंदित दुकाने	नोंदोपिष	एकक (Re./)	Attribute
14.6 - मखमलावाड म्हसदळ लिक रस्त्याच्या दक्षिणेकडील रस्ता विभाग वगळता अंतर्गत रहिवास व तत्सम विभागातील मिळकती	8700	31600	35370	39500	0	चौ. मीटर सव्हें नंबर

Think.Innovate.Create

Price Indicators

HOUSING.COM Buy in Nashik

Makhmalabad X

Download App List Property Free Saved

Home / Nashik / Makhmalabad / House for Sale in Makhmalabad / 2 BHK Independent House

Last updated: Aug 1, 2023

2 BHK Independent House

₹50.0 L EMI starts at 26.48 K

MAKHMALABAD NASHIK, Makhmalabad, Nashik

4.35 K/sq.ft

Contact Seller

SHARE SAVE

1150 sq.ft
Built Up Area

4.35 K/sq.ft
Avg Price

8 Year Old
Age of property

Ready to move
Possession status

Semi Furnished
Furnishing

+
12 more

Enter Locality / Project / Society / Landmark

Home / House for sale in Nashik / House for sale in Makhmalabad / 2 BHK House for sale in Makhmalabad

Posted on Jul 17, 2023 | Read

₹75 Lac @ 6,250 per sq.ft

Estimated EMI ₹ 59,903

2Bedrooms 2Baths

Independent House/Villa for Sale

In Makhmalabad, Nashik, Maharashtra

REERA STATUS: NOT AVAILABLE Website: https://maharashtra.mahaonline.gov.in/

Overview Owner Details Explore Locality Recommendations

Property (4)

Area
Plot area 2043 sq.ft
1,189 sq.ft
Carpet area: 1200 sq.ft

Configuration
2 Bedrooms, 2 Bathrooms, 1 Balcony

Price
₹ 75 Lac+ Govt Charges & Tax
@ 6,250 per sq.ft.

Address
Makhmalabad, Nashik

Total Floors
1 Floors

Facing
East

Property Age
10+ Year Old

Photos (1/4)

Why should you consider this property?

East Facing Natural Light Airy Rooms Parking Available Vitrified Flooring Rain Water Harvesting

Price Indicators

HOUSING.com Buy in Real Estate | | Download App | Sell Property | Saved

Home / Search / Amravati / House for Sale in Amravati / 2 BHK Independent House

2 BHK Independent House | **₹45.0L** (Est. starts at ₹23.95 L)

Amravati, Maharashtra | [View](#) | [Free registration](#) | [Contact Owner](#)

926 sq.ft. Built Up Area | ₹4.86 K/sq.ft. Avg. Price | Ready to Move Possession status | Unfurnished Furnishing

[OVERVIEW](#) | [PROMOTIONS](#) | [POPULAR PROPERTIES NEARBY](#) | [SOCIETY AMENITIES](#) | [RATINGS AND REVIEWS](#) | [CALCULATOR](#)

₹56 Lac @ 4.458 per sq.ft. | **2Bedrooms 3Baths** | Independent House/Villa for Sale

Estimated EMR: ₹44.72L

HERA STATUS: **NOT AVAILABLE** | Website: <https://maharashtra.mahacorpline.gov.in/>

[Overview](#) | [Owner Details](#) | [Explore Locality](#) | [Recommendations](#)

Property (13)

Area
Plot area: 1256 sq.ft. (11668 sq.m.)
Built Up area: 1256 sq.ft. (11668 sq.m.)
Carpet area: 900 sq.ft. (8327 sq.m.)

Price
₹ 56 Lac
@ 4.458 per sq.ft. (all inclusive)

Total Floors
2 Floors

Overlooking
Main Road

Configuration
2 Bedrooms, 3 Bathrooms, 1 Balcony with Pooja Room, Study Room, Others

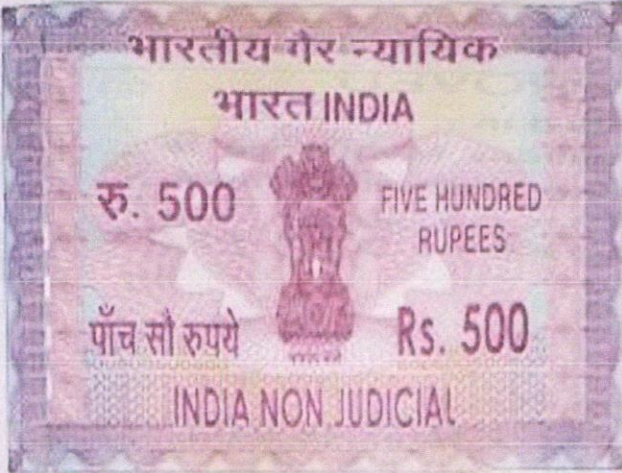
Address
Sudarshan Twin Bungalow
Makhmalabad, Nasik

Facing
West

Property Age
0 to 1 Year Old

★ 2 people shortlisted this property since last week


Notarized Agreement



भारतीय गैर न्यायिक
भारत INDIA
रु. 500 FIVE HUNDRED RUPEES
पाँच सौ रुपये Rs. 500
INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA
पत्रांक क्र. 121/03
दिनांक 2023 9 10/11/23
82 466223

महाराष्ट्र राज्य न्यायालय
मुंबई न्यायालय
मुंबई न्यायालय
मुंबई न्यायालय



NOTARIAL
NOTARY
NOTARIAL
NOTARIAL

!! श्री !!

श्री सुअस विकीदे कश्यपाना

समाप्ते ते कार्य विधीकरणे कालाया मज दिनांक 10 मार्च 2023 रोजी मुंबई येथे स्थित न्यायालय मुंबई येथे स्थित न्यायालय मुंबई येथे स्थित न्यायालय

NOTARY	
NOTARIAL REGISTERED	
DATE OF REGISTRATION	
THIS DOCUMENT CONTAINS	

(02)

श्री. कल्याण रविचंद्र मंगल	
(PAN No. - BHTPR6513H)	
व. : 11 री, जलपट्ट : जलपट्ट	शिवूर देवा
प. : प. नं. 11/11, प. नं. 11, री विद्युत् विभाग	
जलपट्ट, विद्युत् विभाग, री विद्युत् विभाग, जलपट्ट	
रजि. - 11/11/11	
प. नं. 11	
श्री. संजयचंद्र मधुसूदन विठ्ठल	
(PAN No. - ADXPV 1572Q)	
व. : 11 री, जलपट्ट : जलपट्ट	
प. नं. 11/11/11 जलपट्ट मधुसूदन	
श्री. विठ्ठल मधुसूदन विठ्ठल	शिवूर देवा
(PAN No. - ADMPV 3411E)	
व. : 11 री, जलपट्ट : जलपट्ट	
प. नं. 11, री, प. नं. 11/11/11, जलपट्ट	
प. नं. 11, जलपट्ट, रजि. - 11/11/11	

समाप्ते ते कार्य विधीकरणे कालाया मज दिनांक 10 मार्च 2023 रोजी मुंबई येथे स्थित न्यायालय मुंबई येथे स्थित न्यायालय मुंबई येथे स्थित न्यायालय

श्री. कल्याण रविचंद्र मंगल

श्री. संजयचंद्र मधुसूदन विठ्ठल

Approved Plan

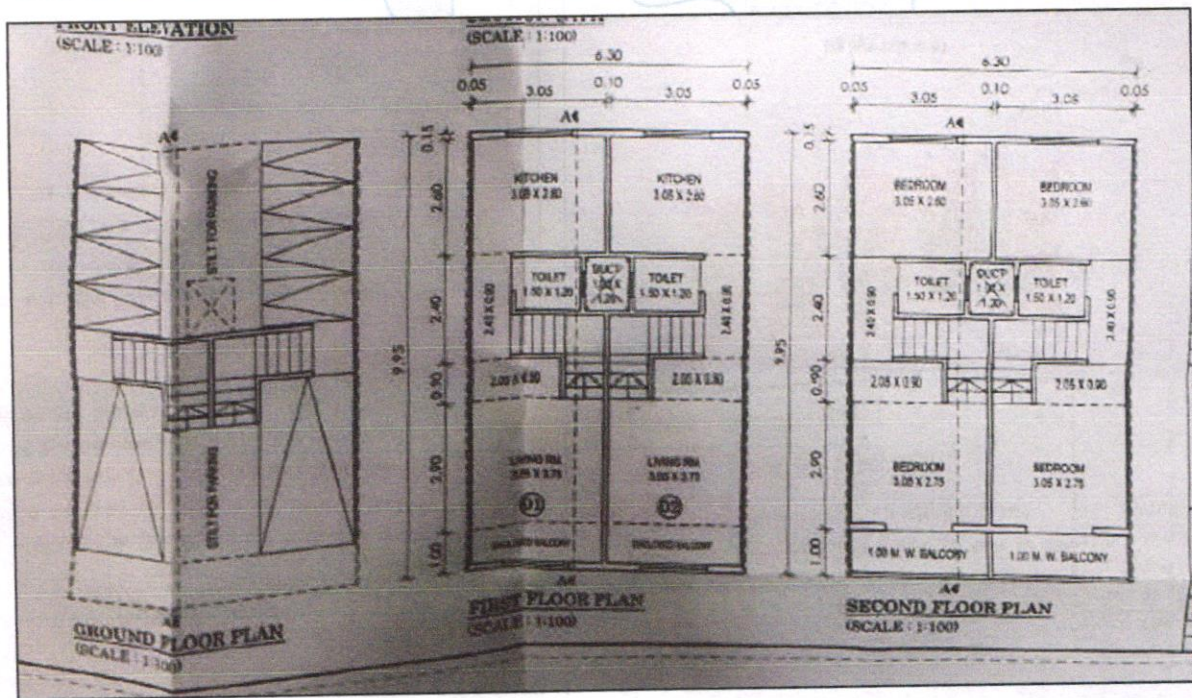
APPROVAL STAMP | **P. NO. 14+15+16/4**

APPROVED


The plans amended in ...
 As per the conditions Mentioned in
 the accompanying commencement
 Certificate No. C1/338/2021 dated 21/8/2021

[Signature]
SECTIONAL ENGINEER,
 TOWN PLANNING DEPARTMENT
 NASHIK MUNICIPAL CORPORATION, NASHIK

[Signature]
Er. Purnamal Sainny
 Reg. No. - 298905



Commencement Certificate & Occupancy Certificate



NASHIK MUNICIPAL CORPORATION

NO. LND/WR/CE/19/338/2021
DATE - 21/7/2021

SANCTION OF BUILDING PERMIT AND COMMENCEMENT CERTIFICATE

TO: Mr. Pareshbhai Mansukhbhai Virpara
C/o. Er. Purnamal M. Sainny & Stru. Engg. Er. Kishor Chopda of Nashik


Subj - Sanction of Building Permit & Commencement Certificate in Plot No. - 14+16+16/4 Of S. No. 4214/5/6/B Of Makhamalabad Shiwar, Nashik.

Ref - 1) Your Application for Building permission on Plan dated: 31/03/2021 Inward No. C1/MP/1640
2) Final Layout Approved Vide No. LND/WS/CE/2/Panch/91, Dt. 06/12/2010.

Sanction of building permission & commencement certificate is hereby granted under Section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act. No. IX of 1949) to erect building for Residential Purpose as per plan duly amended in — subject to the following conditions

CONDITIONS (1 to 44)

- The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street.
- No new building of part thereof shall be proposed or allowed to be occupied or permitted to be used by any person until completion certificate, under sec. 263 of the Maharashtra Municipal Corporation Act, is duly granted.
- The commencement certificate / building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise provided in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & will be dealt as per provisions laid down in Maharashtra Regional & Town Planning Act, 1966 & under Maharashtra Municipal Corporation Act, 1949 and be taken against such developer which should please be clearly noted.
- This permission does not entitle you to develop the land which does not vest in you.
- The commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS.
- Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work [viz. under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1956.]
- The balconies, ottas & verandas should not be enclosed and merged into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, ottas & verandas are covered or merged into adjoining room the construction shall be treated as unauthorized and action shall be taken.
- At least FIVE trees should be planted around the building in the open space of the plot. Completion certificate shall not be granted if trees are not planted in the plot as provided under section 19 of the reservation of Tree Act, 1975.
- The drains shall be lined out & covered up properly to the satisfaction of Municipal Authorities of Nashik Municipal Corporation. The effluent from septic tank, kitchen, bath etc. should be properly connected to Municipal drain in the nearest vicinity invert levels of the effluent of the premises should be such that the effluent gets into the Municipal drain by gravity self clearing velocity. In case if there is no Municipal drainage line within 30 meters premises then effluent outlet should be connected to a soak pit. The size of soak pit should be properly worked out on the basis of number tenements, a pigeon hole circular brick wall should be constructed in the center of the soak pit. Layers of stone boulders, stone metals and pebbles should be properly laid.



BUILDING OCCUPANCY CERTIFICATE
Full Part (Risk Based)

Ref: 1) Government of Maharashtra Director No. RTI-41/1700/CR. 1920/150-11 Date: 22/04/2011
2) Hst. Comm. Order Vide Letter No. 158-Dtd-22/04/2013
3) Your application for Occupancy Certificate Inward No. C1/OC/1155, Dtd. 23/12/2021
4) Architect Er. Purnamal M. Sainny self declaration affidavit dt. 23/12/2021.

Res. Sr.
A Name of the Owner/ Developer **Mr. Pareshbhai M. Virpara**

B Location of the proposed site

1. Plot No.	14+16+16/4	2. Survey No.	421/4/5/6/B
3. Village	Makhamalabad	4. Town / City	Nashik
Arch./Eng.	Er. Purnamal M. Sainny	Stru./Eng.	Er. Kishor Chopda

C Details of the Completed Building

1. Building Permission No.	LND/WR/CE/338/2021	2. Building Permission Date	02/07/2021
----------------------------	--------------------	-----------------------------	------------

The Architect **Er. Purnamal M. Sainny** have given the Building Completion along self-declaration certificate that the building has been completed as per the sanctioned plan and it is declared that the building conforms in all respects to the requirement of the building regulations. This is to certify that the building has been inspected by Architect **Er. Purnamal M. Sainny** & it is completed according to the approved Drawings and is fit for occupation.

D Building Data

1. Number of Floors	Basement	Ground + Second floor		
a. As per Sanctioned Plan	0	Ground + Second floor		
b. As per Completed Building	0	Ground + Second floor		
2. Use of the Building	Residential			
a. As per Sanctioned Plan	Residential			
b. As per Completed Building	Residential			
3. Floor Area (m ²)	122.96 Sqm			
a. As per Sanctioned Plan	122.96 Sqm			
b. As per Completed Building	122.96 Sqm			
4. Carpet Area	100.68 Sqm			
a. As per Sanctioned Plan	100.68 Sqm			
b. As per Completed Building	100.68 Sqm			
5. Setbacks (m)	Front	Rear	Side 1	Side 2
a. As per Sanctioned Plan	3.00	1.50	Nil	Nil
b. As per Completed Building	3.00	1.50	Nil	Nil
Open Plots Index No.	31904214			

Details of Fees

Details	Amount	Receipt No.	Book No.	Date
Scrutiny Fee	620/-	89	0799	31/12/2021
Plinth Completion Fine	1850/-	89	0799	31/12/2021
Renewal Charges	Nil	Nil	Nil	Nil

MOB. NO. 8668720798
APPROVED
As per the accompanying occupancy Certificate
No. Nashik/ C1/117/8/2022
Date 17/01/2022

Er. Purnamal Sainny
Reg. No. - 296905

Think. Innovate. Create

- Building ?
(Use the right from 2019)

As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is **₹33,60,400.00 (Rupees Thirty Three Lakh Sixty Thousand Four Hundred Only)**. The **Realizable Value** of the above property **₹31,92,380.00 (Rupees Thirty One Lakh Ninety Two Thousand Three Hundred Eighty Only)** and the **Distress value** **₹ 26,88,320.00 (Rupees Twenty Six Lakh Eighty Eight Thousand Three Hundred Twenty Only)**.

Place: Nashik

Date: 25.08.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Encl: Valuation report


Auth. Sign.

Enclosures	
Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Think.Innovate.Create

Date

Signature
(Name Branch Official with seal)

(Annexure – III)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 25.08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 24.08.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is Purchased by Sau. Kalpana Ravindra Bhamare from Shri. Pareshbhai Mansukhbhai Virpara Vide Notarized Agreement
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office. to assess value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal– Site Engineer Shobha Kuperkar – Technical Manager Chintamani Chaudhari – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 24.08.2023 Valuation Date - 25.08.2023 Date of Report - 25.08.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on - 24.08.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Row House size, location, upswing in real estate prices, sustained demand for Residential Row House, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **25th August 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Row House, admeasuring **542.00 Sq. Ft. Carpet Area** owned by **Shri.Pareshbhai Mansukhbhai Virpara**. Name of Proposed Purchaser: **Shri. Pareshbhai Mansukhbhai Virpara**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Shri. Pareshbhai Mansukhbhai Virpara**. Name of Proposed Purchaser: **Shri. Pareshbhai Mansukhbhai Virpara**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Row House, admeasuring **542.00 Sq. Ft. Carpet Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what Purchasers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Row House and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Row House, admeasuring **542.00 Sq. Ft. Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Think.Innovate.Create

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



Think. Innovate. Create

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik
Date: 25.08.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Sharadkumar
B. Chalikwar**

Director

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Encl: Valuation report

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.08.25 18:01:02 +05'30'

Auth. Sign.

Think.Innovate.Create



Think.Innovate.Create

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org

