

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Shri. Ajay Nagraj Mahale & Sau. Rupali Ajay Mahale.

Name of Owner: Smt. Surekha Balasaheb Jagtap, Sau. Swati Arun Gaikwad, Sau. Bharati Sunil Khandagale, Sau. Arti Ganesh Pawar & Sau. Jyoti Sandesh (alias) Mohan Madane

Residential Land and House on Tenement No. N-31/A-2/08/09, Ground + First Floor, 3rd Scheme, Aashadh Sector, Near Saptashrungi Devi Mandir, Vijay Nagar, Saibaba Nagar, Village – CIDCO, Taluka – Nashik, District – Nashik, Pin Code – 422 010, State - Maharashtra, Country – India.

Longitude Latitude: 19°58'12.0"N 73°45'37.0"E

ININK.INNOVATE.Create

Valuation Done for: Bank of Baroda Regional Office BSNL Building, Datta Mandir Road, Nashik Road,

Nashik, PIN – 422 101, State - Maharashtra, Country - India.



Nashik : 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

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Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24
mumbai@vastukala.org



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Vastu/Nashik/08/2023/3099/2302034 12/05-180-CHV Date: 12.08.2023

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and House on Tenement No. N-31/A-2/08/09, Ground + First Floor, 3rd Scheme, Aashadh Sector, Near Saptashrungi Devi Mandir, Vijay Nagar, Saibaba Nagar, Village - CIDCO, Taluka - Nashik, District - Nashik, Pin Code - 422 010, State - Maharashtra, Country - India belongs Smt. Surekha Balasaheb Jagtap, Sau. Swati Arun Gaikwad, Sau. Bharati Sunil Khandagale, Sau. Arti Ganesh Pawar & Sau. Jyoti Sandesh (alias) Mohan Madane. Name of Proposed Purchaser: Shri. Ajay Nagraj Mahale & Sau. Rupali Ajay Mahale.

Boundaries of the property.

North		Road
South	: \	Tenement No. N-31/A-2/08/10
East	:	Tenement No. N-31/A-2/08/08
West	:	Road

💡 Nashik

Delhi NCR

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at is ₹ 16,14,331.00 (Rupees Sixteen Lakh Fourteen Thousand Three Hundred Thirty One Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified



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www.vastukala.org

Auth. Sign.

🕈 Ahmedabad 💡 Jaipur

Manoj B. Chalikwar **Registered Valuer** Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366 BOB Empanelment No.: ZO:MZ:ADV:46:941 Encl: Valuation Report Nashik : 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564 **Our Pan India Presence at :** Read. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai 💡 Aurangabad **Pune** 💡 Rajkot Mumbai - 400 072, (M.S.), INDIA Nanded 💡 Indore 💡 Raipur Thane

- 🖀 TeleFax : +91 22 28371325/24
- 🖂 mumbai@vastukala.org

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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager,

Bank of Baroda

Regional Office

3SNL Building, Datta Mandir Road, Nashik Road, Nashik, PIN – 422 101, State - Maharashtra, Country - India.

2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

-			
	General	_	
1.	Purpose for which the valuation is made	:	As per the request from Bank of Baroda, Regional Office
			Branch to assess Fair market value of the property for
			banking purpose
2.	a) Date of inspection	:	10.08.2023
	b) Date on which the valuation is made	:	11.08.2023
3.	List of documents produced for perusal		
		veer	Smt. Surekha Balasaheb Jagtap, Sau. Swati Arun Gaikwad,
			rti Ganesh Pawar, Sau. Jyoti Sandesh (alias) Mohan Madane
			ale & Sau. Rupali Ajay Mahale (Proposed Purchaser)
			CIDCO/Prasha /2023/2644 dated.12.06.2023, issued by City
	Industrial Development Corporation		
			BP/NT/NSK/ADM/99/119 Dated.17.02.1999, issued by City
	Industrial Development Corporation		
			ditional Room to the Existing House Letter No.
			/02/1999 issued by City Industrial Development Corporation of
	Maharashtra Limited.		
4.	Name of the owner(s) and his / their	·	Name of Proposed Purchaser:
	address (es) with Phone no. (details of		Shri. Ajay Nagraj Mahale &
	share of each owner in case of joint		Sau. Rupali Ajay Mahale
	ownership)		
	ennerenip)		Name of Owner:
			Smt. Surekha Balasaheb Jagtap,
	Think.Inn		Sau. Swati Arun Gaikwad,
	11111K.1111		
			Sau. Bharati Sunil Khandagale,
			Sau. Arti Ganesh Pawar &
			Sau. Jyoti Sandesh (alias) Mohan Madane
			Address:
			Residential Land and House on Tenement No. N-31/A-
			2/08/09, Ground + First Floor, 3 rd Scheme, Aashadh Sector,
			Near Saptashrungi Devi Mandir, Vijay Nagar, Saibaba
			Nagar, Village – CIDCO, Taluka – Nashik, District – Nashik,
			Pin Code – 422 010, State - Maharashtra, Country – India.
			Contact Person:
			Smt. Surekha Balasaheb Jagtap (Seller)
			Mb. No.: +91 7083828097.





5.	Brie	of description of the p	roperty (Including L	easehold / freehold etc.):		
	The and	e property is located train. The immova	in a developing Re ble property compr	sidential area having good infrastructure, well connected by road ses of Leasehold Residential land and structures thereof. It is from Nashik Road Railway Station.		
				dential plot. As per Approved Plan Plot area is 30.00 Sq. M.,		
	As	/		Ground Floor, but as per site inspection is Ground + First d on site, which not Approved provided Building Plan. Hence		
				Valuation, the above mention valuation is consider only for		
		ound Floor Structure		,		
	As	per Site Inspection	structure are as u	nder:		
		Descript		As per site measurement Carpet		
		RCC Framed S		Area in Sq. M.		
	G					
	Ground Floor – Hall, Kitchen, WC, Bath, Passage, Open Space. First Floor – Hall, Kitchen, WC, Bath,			25.48		
				00.04		
				28.81		
		Passage, Open	•			
	Open Space		ace	23.40		
	As per Approved Plan Built Up area is 23.			30 Sq. M., which is considered for valuation.		
		Floors	Area			
			(Sq. M.)			
		Ground Floor	12.43			
		Additional Area	10.87			
	T	otal Built up area	23.30			
5a		al Lease Period & re sehold)	emaining period (if	N.A., the land is Leasehold		
6.	Loc	ation of property		· ·		
	a)	Scheme / Sector		: 3 rd Scheme, Aashadh Sector		
	b)	Door No.		: Residential Land and House on Tenement No. N-31/A- 2/08/09		
	c)	C.T.S. No. / Village		: Village –CIDCO		
	d)	Ward / Taluka		: Taluka – Nashik		
7	e)	Mandal / District	a a sub s	: District – Nashik		
7.	Postal address of the property		operty	 Residential Land and House on Tenement No. N-31/A- 2/08/09, Ground + First Floor, 3rd Scheme, Aashadh Sector, 		
				Noor Contochrupai Dovi Mondir Vijov Nogor Coiboba		
				Near Saptashrungi Devi Mandir, Vijay Nagar, Saibaba Nagar, Village – CIDCO, Taluka – Nashik, District – Nashik, Pin Code – 422 010 State - Maharashtra Country – India		
8.	City	//Town				

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	Commercial area	•	No			
	Industrial area		No			
9.	Classification of the area					
0.	i) High / Middle / Poor	•	Middle Class			
	ii) Urban / Semi Urban / Rural		Urban			
10.	Coming under Corporation limit / Village	•	Village – Cidco			
101	Panchayat / Municipality		•	ent Corporation of Maharashtra		
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No			
12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.			
13.	Dimensions / Boundaries of the property		A	В		
			As per the Document	Actual		
	North		As per Cidco Record of Rights	Road		
	South		As per Cidco Record of Rights	Tenement No. N-31/A-2/08/10		
	East		As per Cidco Record of Rights	Tenement No. N-31/A-2/08/08		
	West		As per Cidco Record of Rights	Road		
13.2	Latitude, Longitude & Co-ordinates of the site	:	19°58'12.0"N 73°45'37.0"E			
14.	Extent of the site	:	Plot Area = 30.00 Sq. M.			
15.	Extent of the site considered for Valuation (least of 13A& 13B)	•••	(As per Approved Plan) Structure Area = As per table Attached			
16	Whether occupied by the owner / tenant? If		Seller Occupied			
10	occupied by tenant since how long? Rent	·	Seller Occupied			
	received per month.					
	CHARACTERSTICS OF THE SITE					
<u> </u>	Classification of locality	O	Normal	9		
2.	Development of surrounding areas		Developing			
<u>2</u> . 3.	Possibility of frequent flooding/ sub-	•	No			
υ.	merging	1.				
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by			
5.	Level of land with topographical conditions	:	Plain			
6.	Shape of land	:	Rectangular			
7.	Type of use to which it can be put	:	For Residential purpose			
8.	Any usage restriction	:	Residential			
9.	Is plot in town planning approved layout?	:	N.A.			
10.	Corner plot or intermittent plot?	:	Intermittent			
11.	Road facilities	:	Yes			
12.	Type of road available at present	:	B.T. Road			
13.	Width of road - is it below 20 ft. or more	:	Below 15 Ft			





Valuation Report Prepared For: B	OD/ Destand Office / Obs	Alay Magnai Mahala	(2000/0200024) Dama Cat 05
Valuation Report Prepared For B	UB/ Regional Uffice / Shr	Alay Madrai Manale	(3099/2302034) Pane b of 25

	than 20 ft.		
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	÷.	Connected to Municipal Supply Line
16.	Underground sewerage system	÷	Connected to Septic Tank
10.	Is Power supply is available in the site	·	Yes
17.		÷	
	Advantages of the site	÷	Located in developing area
19.	Special remarks, if any like threat of	:	No
	acquisition of land for publics service		
	purposes, road widening or applicability of		
	CRZ provisions etc. (Distance from sea-		
Devit	cost / tidal level must be incorporated)		
	- A (Valuation of land)		
1	Size of plot	:	Plot Area = 30.00 Sq. M.
			(As per Approved Plan)
	North & South	:	<i>f</i>
-	East & West	:	
2	Total extent of the plot	:	As per valuation table
3	Prevailing market rate (Along With details	:	₹ 35,000.00 to ₹ 45,000.00 per Sq. M.
	/ reference of at least two latest deals /		
	transactions with respect to adjacent		
	properties in the areas)		
4	Guideline rate obtained from the Registrar's Office	:	₹ 6,400.00 per Sq. M
	In case of variation of 20% or more in the	:	It is a foregone conclusion that market value is always more
	valuation proposed by the valuer and the		than RR prices. As the RR rates are fixed by respective
	Guideline value provided in the State		state governments for computing stamp duty / regn. Fees.
	Govt. notification or Income Tax Gazette		Thus, the rates differ from place to place and location.
	justification on variation has to be given.		Amenities per se as evident from the fact that even RR rates
	,		decided by Govt. differ.
5	Assessed / adopted rate of valuation		₹ 43,000.00 per Sq. M.
6	Estimated value of land	:	₹ 12,90,000.00
Part -	- B (Valuation of Building)	-	
1	Technical details of the building	1	
•	a) Type of Building (Residential /		Residential
	Commercial / Residential)	•	
	b) Type of construction (Load bearing /	J.C	As per Brief Description
	b) Type of construction (Load bearing / BCC / Steel Framed)).C	As per Brief Description
	RCC / Steel Framed)	1C	· · ·
	RCC / Steel Framed) c) Year of construction) C	2000 (As per Site Information)
	RCC / Steel Framed) c) Year of construction d) Age of the building).C	2000 (As per Site Information) 23 Years
	RCC / Steel Framed) c) Year of construction) C	2000 (As per Site Information)23 Years37 Years (Subject to proper, preventive periodic
	RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated		2000 (As per Site Information)23 Years37 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each		2000 (As per Site Information)23 Years37 Years (Subject to proper, preventive periodic
	 RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each floor including basement, if any 		2000 (As per Site Information)23 Years37 Years (Subject to proper, preventive periodic maintenance & structural repairs.)As per Brief Description
	 RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each floor including basement, if any g) Plinth area floor-wise 		2000 (As per Site Information)23 Years37 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	 RCC / Steel Framed) C) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each floor including basement, if any g) Plinth area floor-wise h) Condition of the building 		2000 (As per Site Information) 23 Years 37 Years (Subject to proper, preventive periodic maintenance & structural repairs.) As per Brief Description As per valuation table
	 RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each floor including basement, if any g) Plinth area floor-wise 		2000 (As per Site Information)23 Years37 Years (Subject to proper, preventive periodic maintenance & structural repairs.)As per Brief Description
	 RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each floor including basement, if any g) Plinth area floor-wise h) Condition of the building i) Exterior – Excellent, Good, Normal, Poor 		2000 (As per Site Information) 23 Years 37 Years (Subject to proper, preventive periodic maintenance & structural repairs.) As per Brief Description As per valuation table
	 RCC / Steel Framed) c) Year of construction d) Age of the building e) Life of the building estimated f) Number of floors and height of each floor including basement, if any g) Plinth area floor-wise h) Condition of the building i) Exterior – Excellent, Good, Normal, 		2000 (As per Site Information) 23 Years 37 Years (Subject to proper, preventive periodic maintenance & structural repairs.) As per Brief Description As per valuation table Normal





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j)	Approved map / plan issuing authority	:	Industrial Development Corporation of Maharashtra Limited
k)	Whether genuineness or authenticity of approved map / plan is verified	:	Nashik Municipal Corporation, Nashik Yes
)	Any other comments by our empanelled valuers on authentic of approved plan	:	Yes -As per Approved Plan Said Structure is Ground Floor, but as per site inspection is Ground + First Floor. Additional First Floor is constructed on site, which not Approved provided Building Plan. Hence First Floor area is not consider for this Valuation, the above mention valuation is consider only for Ground Floor Structure.

Specifications of construction (floor-wise) in respect of

Sr. No.	Description	/	
1.	Foundation		As per Brief Description
2.	Basement		No
3.	Superstructure		
4.	Joinery / Doors & Windows (Please furnish		Teak wood door frame with flush doors, MS Grill windows,
5.	details about size of frames, shutters,	:	Concealed plumbing & Open Casing Capping Electrical
6.	glazing, fitting etc. and specify the species	:	wiring.
7.	of timber	:	
8.	RCC Works	•••	RCC Framed Structure
9.	Plastering		Cement Plastering
10.	Flooring, Skirting, dado		Mosaic Tiles Flooring
11.	Special finish as marble, granite, wooden		Marble
	paneling, grills etc.		
12.			
13.	Roofing including weatherproof course	:	As per Brief Description
14.	Drainage	:	Connected to Municipal Sewerage System
15.	Compound Wall	:	
	Height		5' BBM Masonry
	Length		
	Type of construction Think Inne	D'	rate.Create
16.	Electrical installation)	410.010410
	Type of wiring	:	Open Casing Capping Electrical wiring
	Class of fittings (superior / ordinary / poor)	:	Ordinary
	Number of light points	:	Provided as per requirement
	Fan points	:	Provided as per requirement
	Spare plug points	:	Provided as per requirement
	Any other item	:	Provided as per requirement
17.	Plumbing installation		
	a) No. of water closets and their type	:	Provided as per requirement
	b) No. of wash basins	:	Provided as per requirement
	c) No. of urinals	:	Provided as per requirement
	d) No. of bath tubs	:	Provided as per requirement
	e) Water meters, taps etc.	:	Provided as per requirement
	f) Any other fixtures	:	Provided as per requirement





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Details of Valuation: -

Items	Area In Sq. M.	Year Of Const.	Total Life of Structure	Full Rate	Age Of Build.	Depreciated Rate to be considered	Depreciated Value to be considered	Value / Full Value
Ground Floor	23.3	2000	60	21,500.00	23	14,083.00	3,24,331.00	4,95,145.00
						TOTAL	3,24,331.00	4,95,145.00

Part	– C (Extra Items)	:	Amount in ₹
1.	Portico	:	Included in the Cost of Construction
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	\bigcirc (R)
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates		
	Total		
Part	– D (Amenities)	1	Amount in ₹
1.	Wardrobes	:	Included in the Cost of Construction
2.	Glazed tiles	:	
3.	Extra sinks and bathtub	1:	
4.	5		
5.	Interior decorations	:	
6.	Architectural elevation works		
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum handrails		
10.	False ceiling		
	Total		
Part	– E (Miscellaneous)	:	Amount in ₹
1.	Separate toilet room	/	Included in the Cost of Construction
2.	Separate lumber room	:	
3.	Separate water tank / sump	:	
4.	Trees, gardening	:	
	Total		
Part	– F (Services)	:	Amount in ₹
1.	Water supply arrangements	D٧	Included in the Cost of Construction
2.	Drainage arrangements	:	
	Compound wall	:	
4.	C.B. deposits, fittings etc.	:	
5.	Pavement		
	Total		

Government Value

Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	30.00	6,400.00	1,92,000.00
Structure	As per valu	uation table	3,24,331.00
Total			5,16,331.00





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	3. <u>TUTAL ABSTRAC</u>	,	<u>OF THE ENTIKE PROPERTY</u>
Part – A	Land	:	₹ 12,90,000.00
Part – B	Building	:	₹ 3,24,331.00
Part – C	Extra Items	:	
Part – D	Amenities	:	
Part – E	Miscellaneous	:	
Part – F	Services	:	
	Total	:	₹ 16,14,331.00
Fair Marke	et Value	:	₹ 16,14,331.00
Realizable	Value	:	₹ 15,33,614.00
Distress V	/alue	:/	₹ 12,91,465.00
Value as p	per Circle Rate	:	₹ 5,16,331.00
Insurable Structure c	value (Full Replacement Cost – Subsoil ost (15%)	(:	₹ 2,75,681.00
Remark:	purpose of voluction, we have considered th		and and Ruilt I In area on par Approved Plan

B. TOTAL ABSTRACT OF THE ENTIRE PROPERTY

1) For the purpose of valuation, we have considered the Land and Built Up area as per Approved Plan.

2) <u>As per Approved Plan Said Structure is Ground Floor, but as per site inspection is Ground + First Floor. Additional First Floor is constructed on site, which not Approved provided Building Plan. Hence First Floor area is not consider for this Valuation, the above mention valuation is consider only for Ground Floor Structure.</u>

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above.

As the property is an Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 35,000.00 to ₹

45,000.00 per Sq. M. for land and Structure thereof Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential building / Plot, all round development of commercial and Residential application in the locality etc.

We estimate ₹ 43,000.00 per Sq. M. for Land with appropriate cost of construction for valuation.

i)	Saleability	Good
ii)	Likely rental values in future in and	-
iii)	Any likely income it may generate	-



4. ACTUAL SITE PHOTOGRAPHS























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Hotel Prestige Point कान SATPUR COLONY सातपुर कॉलनी 30 MAHATMA NAGAR महाट्मा नगर Nashik N SHRAMIK NAGAR श्रमिक नगर 30 प्रेमील गाँ नाशिक शिलापूर 0 0 36 mir Nashik City Centre The Democracy tels, Resorts &.... NOX Cinema Eklahare एकलहरे AMRUT Vanudyan Mauli Lawns н NASHIK ROAD Tiradshet तिराडशेत NDIRA NAGAR इंदिरा नगः BELGAON DHAGA बेलगाव प्रामा Saibaba Nagar, Cidco 11.2 km Ambad Gaor अंबड गांव 0 Kotamgaon कोटमगांव 0 MIDC AMBAD मोदक अंबड Nashik Road Railway Station DEOLALI GAON देवज्राली DI PHATA Pandav Leni Caves Mohagaon मोहगांव 0 30 mi impalgao Khamb पिंपळगांव Decathlon Nash 6 Palase Aamchi Maati 🕎 खांब पळसे ۲ Shinde Sarul सरुळ शिंदे + _ 9 jur Bahula Deolali देवळाली Gaulane गुलने राजुर बहुला Google -0

ROUTE MAP OF THE PROPERTY Site u/r

Longitude Latitude: 19°58'12.0"N 73°45'37.0"E Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 13.6 Km)





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5. <u>READY RECKONER RATE</u>

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Valuation Home Rule Guidline								LOGOUT	
<					*** welcome t	o valuation (of properties in	Maharashtra ***	
Location Details									
Select Type • Development A	greement Occupie	d Other		Divisio	n Name	Nashik	~	Help on Division	
District Name	नाशिक 🗸 ी	Taluka Name	নাহিক	~	Village/Zone Name		मोजे नासिक क्र.1 अ		
Attribute	इतर 🗸				SubZone Name		1.40.3 - मोरवाडीक	ब्द्रन रि	
Mahapalika Area	Nashik Muncipal Corr 🗸								
	Owner Land	Destdower			In decades.				
	Open Land 6400		Office Shop 2370 35620		Industry 0	Un Square	(2)		

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6. PRICE INDICATORS

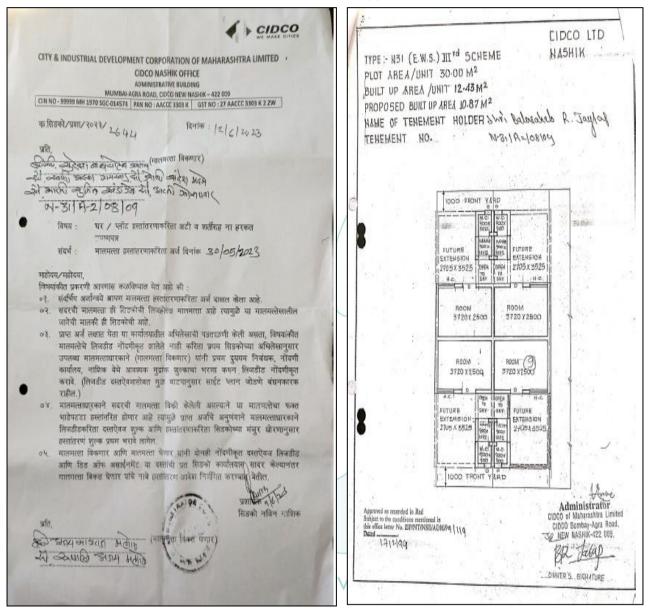
Home / Nashik / Kamatwade Gaon / P	and a second sec			Last updated: Jan 16, 2
Residential Plot Saptashrungi Nagar, Kamatwade	ංද 🛇 9 Gaon, Nashik			₹88.0 L EMI starts at 43. 3.83 K/s Contact Seller
		No Property Images Availab Request Photos	ole	
2300 sq.ft Plot Area	3.83 K/sq.ft Avg. Price	20 Year Old Age of property	Immediate Possession status	South-East facing Facing
icbricks Buy ~	Rent ~ Sell ·	- Home Loans	~	
JCDRICKS Buy ~		~ Home Loans	~	
operty in Nashik > Plots for Sale in Nash	iik ≱ Ashwin Nagar ≱ 280 Sq-yrd		~	
operty in Nashik > Plots for Sale in Nash .40 Cr ₹5556/sqft Ap	nik » Ashwin Nagar » 280 Sq-yrd	Home Loans	~	
operty in Nashik > Plots for Sale in Nash	nik » Ashwin Nagar » 280 Sq-yrd		~	
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operty in Nashik > Plots for Sale in Nash .40 Cr ₹5556/sqft Ap	nik > Ashwin Nagar > 280 Sq-yrd ply for Ioan ✓ ONLY C 18p	DN MAGICBRICKS		Status
operty in Nashik > Plots for Sale in Nash .40 Cr ₹5556/sqft Ap	nik > Ashwin Nagar > 280 Sq-yrd	ON MAGICBRICKS	Any Construction Done No	Status Legal & Infra Status
operty in Nashik > Plots for Sale in Nash .40 Cr ₹5556/sqft Ap	nk > Ashwin Nagar > 280 Sq-yrd <u>ply for Ioan</u>	DN MAGICBRICKS	Any Construction Done No	Legal & Infra Status Transaction Type
operty in Nashik > Plots for Sale in Nash .40 Cr ₹5556/sqft Ap	Nk & Ashwin Nagar & 280 Sq-yrd ply for Ioan ONLY C Tap Plot 280	DN MAGICBRICKS	Any Construction Done No	Legal & Infra Status
aperty in Nashik ≱ Plots for Sale in Nash 40 Cr ₹5556/sqft Ap t For Sale in	Nk & Achwin Nagar & 280 Sq.yrd	DN MAGICBRICKS	Any Construction Done No	Legal & Infra Status Transaction Type





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Plot Transfer Letter & Approved Plan







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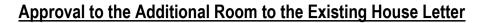
2..... श्री, अजय नगराज महाले उ.व. २७, घंदा : व्यापार पॅन काई क. CUBPM4694R आधार में. 4423 1080 0256 सौ. रूपाली अजय महासे तिहन ग्रेणा उ.व. २२, धंदा : मुहीणी पॅन काई क. GVNPM6231R आधार नं. 9505 6469 8123 दोधे रा. एन ४१, ए डी १/९/७, साईबाबा नगर, सिडको नारिक यांसी 1. त्रीमती सुरेखा बाळासाहेब जगताप 2. सौ. स्वाती अरूण गायकवाड 3. सौ. भारती सुनिल खडांगळे 4. सौ. आरती गणेश पवार 5. सी. ज्वोती संदेश उर्फ मोहन मदने नं.5 स्वतःसाठी व अ.इ. 1 ते 4 वांची जनरल मुखत्वा उ.च.41, चंदा : गृहीणी पॅन कार्ड क्र. BYHPM1442C आधार काई क. 7063 1420 1699 रा. एन ३१, ए २/८/९, सप्तशृंगी चौक, विजय नगर, सिडको, नाशिक कारणे साठेखत करारनामा लिहून देतो की, मिळकतीचे वर्मन :- तुकडी निरुध नाधिक पोटतुकडी तालुका नाशिक पैकी नाशिक महानगरपालिका इदीतील सिडको विभागातील विषय नगर परिसरातील सलकृंगी चौका येथील पर टेनामेंट नं. एन 31, ए 2/8/9 यासी सिडकोचे खाली वर बांधकाम केलेती मिळकल यासी प्लॉट एरिया 30 चौ.मी. , बिस्टअय एरिया 12.43 चौ.मी., एकूण प्रधोण्ड बांधकाम एरिया 10.87 चौ.मी. यासी चतुःसिमा सिडको रेकॉर्ड ऑफ राईटस्प्रमाणे. वेणे प्रमाचे चतुःसिमेतील घर विळकत अल. तरू, काष्ट,पाषाण, निधी निक्षेपांसह व कॉलनी रोड, सामाईक रस्ते तसेथ ओवन स्पेस वाधरण्याचे हजांगढ तदंगपुत वस्तुंसह मिळकत दरोबस्त. येचे प्रमाणे बांधीय शिढको घर मिळकत ही तिहुन देमार यांचे वडितोपार्मित मालकीची व कब्जे बहिवाटीतील असुन सदर प्रिळकत बाबत शिहून देमार ने. 1 ते 4 यांनी शिहून देमार नं. 5 यांना जनरल मुखत्यारपत्र दिलेले आहे. सदर दस्त ये. दुम्पम निबंधक सो., नाशिक 5 पांचे कार्यालयात दस्त नोंदगी क. 3481/2023, दि. 16 मार्च 2023 अन्वये नोंदविलेला आहे.

Notarized Agreement





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of Maharashtra L	imiteu
No. BF (NT)/ADM/NSK/107 45 (119	Office of The Administrator, Mumbel-Agra Road, CIDCO, New Nashik-9
/	Date 17/2199
Just Ralazaheb A. Taylage	
AL-S. Malaslag	
62023	
Sub. : Approval to the Additional Roo	
Hanse No 77- 31 19-708100	
Scheme 3rd 500	tor <u>Win</u>
Dear Sir/Madain,	
Please refer to your letter No D	etedreceived in
this office on	
Under Section 45 of the Maharashtra Regional and building plans submitted by you under your above i with subject to following conditions in addition to t commencement cartificate enclosed.	alerred latter are approved here-
1) Plans are approved are enclosed herewith	
 Entire construction shall strictly be done as per your own risk & cost only 	
3) Existing water supply line & drainage aurangmen	
3) Existing water supply line & drainage arrangmen (1) Mrc Poled Ruf an 10-87M	~
[1]	
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approposed Buf an 10.83ML	
approposed Buf an 10.83ML	

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As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particulars above property in the prevailing condition with aforesaid specification is ₹ 16,14,331.00 (Rupees Sixteen Lakh Fourteen Thousand Three Hundred Thirty One Only). The Realizable Value ₹ 15,33,614.00 (Rupees Fifteen Lakh Thirty Three Thousand Six Hundred Fourteen Only) and the Distress value ₹ 12,91,465.00 (Rupees Twelve Lakh Ninety One Thousand Four Hundred Sixty Five Only).

Place: Nashik		
Date: 12.08.2023	R	
For VASTUKALA CO	SULTANTS (I) PVT. LTD.	
Director	Auth. Sign.	
Manoj B. Chalikwar Registered Valuer Chartered Engineer (India Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018 BOB Empanelment No.: Z		
The undersigned has	inspected the property detailed in the Valuation Report da	ated
on	We are satisfied that the fair and reasonable market value of the property is	
₹	(Rup 	ees
	only).	
Date	Signature	
Official/s)	(Name & Designation of the Inspecting	

Countersigned (BRANCH MANAGER)

E	nclosures	
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
	Model code of conduct for valuer - (Annexure - II)	Attached

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(Annexure – I)

7. DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 12.08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 10.08.2023. The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)

I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI).

- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	asset being valued;	The property under consideration was purchased by Shri. Ajay Nagraj Mahale & Sau. Rupali Ajay Mahale from Smt. Surekha Balasaheb Jagtap & Others 4 vide Notarized Agreement
2.	Purpose of valuation and appointing authority	As per the request from Bank of Baroda, Regional Office Branch to assess Fair market value of the property for banking purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Sachin Raundal - Valuation Engineer Vinita Surve– Technical Manager Chintamani Chaudhari – Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 10.08.2023 Valuation Date – 12.08.2023 Date of Report – 12.08.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 10.08.2023
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method (For Land component)
9.	any; Ihink.inn	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential land size, location, sustained demand for Residential land, all round development of commercial and Residential application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

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8. ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **12th Aug 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details

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Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous and non-agricultural land parcel admeasuring **30.00 Sq. M**. and structures thereof. The property is owned by **Smt. Surekha Balasaheb Jagtap, Sau. Swati Arun Gaikwad, Sau. Bharati Sunil Khandagale, Sau. Arti Ganesh Pawar & Sau. Jyoti Sandesh (alias) Mohan Madane.** Name of Proposed Purchaser: **Shri. Ajay Nagraj Mahale & Sau. Rupali Ajay Mahale.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is owned by Smt. Surekha Balasaheb Jagtap, Sau. Swati Arun Gaikwad, Sau. Bharati Sunil Khandagale, Sau. Arti Ganesh Pawar & Sau. Jyoti Sandesh (alias) Mohan Madane. Name of Proposed Purchaser: Shri. Ajay Nagraj Mahale & Sau. Rupali Ajay Mahale. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been

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obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is contiguous and non-agricultural land parcel admeasuring **30.00 Sq. M**. and structure thereof.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal





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We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently vacant and Bank Possession, contiguous and non-agricultural land parcel admeasuring **30.00. Sq. M**. and structure thereof.

9. ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

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(Annexure – II)

10. MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall

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conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 12.08.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Director

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