



# VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

## TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s New India Construction Company having registered office G/B, Shiv Chayya, Sir M.V.Road, Andheri East Mumbai-400069, has incurred total cost of Rs. 63.64 crore as at 12<sup>th</sup> June, 2023 against the project "Himalaya", CTS No. 669,669/1 to 3 of Village Andheri, Andheri (East), Mumbai – 400069. Details of expenditure and means of finance are as follows:

### 1. Total Cost incurred

(Amount in Crore)

Particulars	Amount
Corpus fund, Rent & Deposit & DA	13.31
Approval Cost (FSI + Premium charges)	14.02
TDR Cost	7.53
Construction Cost	23.96
Architect & Consultancy Expenses	0.04
Administrative Expenses & Selling & Marketing Expenses	4.23
Others	0.37
Interest on Finance	0.18
<b>Total</b>	<b>63.64</b>

### 2. Means of Finance:

Particulars	Amount
Promoters Contribution	5.66
Unsecured loans from Promoters/ Partners	18.55
Sales Accruals	25.62
SBI Bank Loan	13.81
<b>Total Means of Finance</b>	<b>63.64</b>

Note: 1) Total sales advances received till 12-06-2023 is Rs.36.60 crs, out of which Rs. 25.62 crs has been utilized towards the project.

2) SBI bank loan amount has been considered Net of balance as per Tally. (CC a/c – Minus All Rera and current account maintained at SBI).

For Varma and associates

Chartered Accountants

ICAI Firm Reg.142189

Raviskumar Varma  
(Proprietor)

Membership No.166536

Date: July 14, 2023

Place: Mumbai

UDIN: 23166536BGWSEY7852

