PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd
B1-001,U/B FLOOR,
BOOMERANG,CHANDIVALI FARM ROAD,
ANDHERI-EAST 400072
GSTIN/UIN: 27AADCV4303R1ZX
State Name: Maharashtra, Code: 27
E-Mail: accounts@vastukala.org
Buyer (Bill to)

COSMOS BANK - BORIVALI WEST

BORIWALI WEST

Shop No 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West),

Mumbai - 400092,

GSTIN/UIN State Name : 27AAAAT0742K1ZH : Maharashtra, Code : 27

Invoice No.	Dated
PG-1965/23-24	11-Aug-23
Delivery Note	Mode/Terms of Payment
	AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
003053 / 2302025	
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	4,000.00 360.00 360.00
		Total	1		4,720.00

Amount Chargeable (in words)

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Mr. Abhishek Kishor Wadkar & Mrs. Tejal Abhishek Wadkar - Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.", Final Plot No. 441 & 442, Malharrao Kulkarni Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India.

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

E. & O.E

This is a Computer Generated Invoice



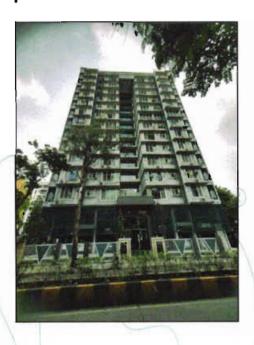


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Abhishek Kishor Wadkar & Mrs. Tejal Abhishek Wadkar

Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.", Final Plot No. 441 & 442, Malharrao Kulkarni Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India.

Latitude Longitude - 19°13'39.4"N 72°50'30.1"E

Thin Valuation Prepare for: Cosmos Bank Borivali (West)

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West), Mumbai – 400 092, State – Maharashtra, Country – India.



our Pan	India Prese	ence at:		
Mumbai Thone	Aurangabad Nonded	Pune Indore	Rajkot Rojpur	
Doth: NCD	O Wachik	O Abmodahad	O Inimur	

Regd. Office: B1-001, U/B Floor, Bogmerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDITA
□ FeltFax: +91 22 28371325724

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Borivali (West) Branch / Mr. Abhishek Kishor Wadkar (3053/2302025)

Page 2 of 16

Vastu/Mumbai/08/2023/3053/2302025

11/12-71-PRSKM Date: 11.08.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.", Final Plot No. 441 & 442, Malharrao Kulkarni Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India belongs to Mr. Abhishek Kishor Wadkar & Mrs. Tejal Abhishek Wadkar.

Boundaries of the property.

North : Best Quarters

South : Sai Adarsh CHSL

East : PM Kulkarni Road

West : Helicon Heights

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 2,23,36,000.00 (Rupees Two Crore Twenty Three Lakh Thirty Six Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR In the Control of the Ministry Endested CHAM BOARD IN CONTROL OF THE CONTROL OO THE CONTROL OF THE CONTROL OF THE CONTROL OO THE CONTROL OO T



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



our Pan	India Prese	ence at :	/	
Mumbai Thane Delhi NCR	Aurangabad Nanded Nashik	Pune Indore Ahmedobad	♥ Rajkat ♥ Raipur ♥ Jaipur	

Tolefax: +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.",

Final Plot No. 441 & 442, Malharrao Kulkarni Marq, Borivali (West), Mumbai – 400 091,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 11.08.2023 for Bank Loan Purpose
2	Date of inspection	10.08.2023
3	Name of the owner/ owners	Mr. Abhishek Kishor Wadkar & Mrs. Tejal Abhishek Wadkar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property .	Address: Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.", Final Plot No. 441 & 442, Malharrao Kulkarni Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India. Contact Person: Mr. Kishor Wadkar (Owner's Father) Contact No. 9930032761
6	Location, street, ward no	Ward - R/C, Malharrao Kulkarni Marg, Borivali (West), Mumbai - 400 091
	Survey/ Plot no. of land	Final Plot No. 441 & 442, TPS - III of Village Borivali
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
40	LAND	Compat Association Ft CEO CO
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 659.00
	Shape, dimension and physical features	(Area as per Actual Site Measurement)
		RERA Carpet Area in Sq. Ft. = 698.00
		(Area as per Agreement for Sale)



MENNY CH

		Built Up Area in Sq. Ft. = 768.00 (Area as per Index II)
		All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.
13	Roads, Streets or lanes on which the land is abutting	Ward - R/C, Malharrao Kulkarni Marg, Borivali (West), Mumbai - 400 091
14	If freehold or leasehold land	Free Hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the	N. A.
	Lessor in the event of sale or transfer	\:\ \
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	Me.Create
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not





			available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 56,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27	1	ess associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use ktures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29	1	details of the water and electricity charges, to be borne by the owner	N. A.
30	1	the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	l .	ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		nump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or ht?	N. A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36	1	ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.
37	prem of rer		N. A.
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is





Page 6 of 16	b	١
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		considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2022 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Borivali (West) Branch to assess fair market value as on 11.08.2023 for Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.", Final Plot No. 441 & 442, Malharrao Kulkarni Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India belongs to Mr. Abhishek Kishor Wadkar & Mrs. Tejal Abhishek Wadkar.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 06.07.2022 Between Smt. Swati Sharad Polekar (the Transferor) & Mr.
	Abhishek Kishor Wadkar & Mrs. Tejal Abhishek Wadkar (the Transferees).
2	Copy of Commencement Certificate No. CHE / WSII / 0940 / R / C / 337(New) / FCC / 1 / Amend dated
	10.05.1993 issued by Municipal Corporation of Greater Mumbai.
3	Copy of Occupancy Certificate No. CHE / WSII / 0940 / R / C / 337(New) / OCC / 1 / New dated 22.08.2022
	issued by Municipal Corporation of Greater Mumbai. (As downloaded from MCGM site)
4	Copy of RERA Certificate No. P51800026301 dated 08.09.2021. (As downloaded from RERA site)
5	Copy of Society No Objection Letter dated 17.06.2022 in the name of Mr. Abhishek Kishor Wadkar & Mrs.
	Tejal Abhishek Wadkar issued by Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.

LOCATION:

The said building is located at Final Plot No. 441 & 442, TPS – III of Village Borivali. The property falls in Residential Zone. It is at a travelling distance 1.9 Km. from Borivali Metro station.

BUILDING:

The building under reference is having Stilt + Podium + 1st to 12th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is Good. The building is used for residential purpose. 6th Floor is having 4 Residential Flat. The building is having 2 Lifts.





Residential Flat:

The residential flat under reference is situated on the 6th Floor. The composition of residential flat consists of Living Room + Dining + 2 Bedrooms + Kitchen + 2 Toilets + Passage (i.e., 2 BHK + 2 Toilets). The residential flat is finished with Vitrified flooring, Teak wood door frame with solid flush door, Powder Coated Aluminum sliding windows & Concealed electrification & Concealed plumbing etc.

Valuation as on 11th August 2023

The RERA Carpet Area of the Residential Flat	:	698.00 Sq. Ft.

Deduct Depreciation:

Value of property as on 11.08.2023		698.00 Sq. Ft. X ₹ 32,000.00 = ₹ 2,23,36,000.00
Prevailing market rate	1	₹ 32,000.00 per Sq. Fl.
Guideline rate (after depreciate)	÷	N.A. As building age is below 5 years
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,49,699.00 per Sq. M. i.e., ₹ 13,907.00 per Sq. Ft.
Amount of depreciation	:	N.A. As building age is below 5 years
Depreciation {(100-10) X 01 / 60}	- 1	N.A. As building age is below 5 years
Cost of Construction		768.00 X 3,000.00 = ₹ 23,04,000.00
Age of the building as on 2023		01 Year
Expected total life of building	1/	60 Years
Year of Construction of the building	UL.	2022 (As per Occupancy Certificate)

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 11.08.2023		₹ 2,23,36,000.00	
Total Value of the property	a	₹ 2,23,36,000.00	
The Realizable value of the property	:	₹ 2,01,02,400.00	
Distress value of the property	1:	₹ 1,78,68,800.00	
Insurable value of the property	:	₹ 23,04,000.00	
Guideline value of the property	:	₹ 1,06,80,576.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 601, 6th Floor, "Shraddha Chhaya Co-Op. Hsg. Soc. Ltd.", Final Plot No. 441 & 442, Malharrao Kulkarni Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India for this particular purpose at ₹ 2,23,36,000.00 (Rupees Two Crore Twenty Three Lakh Thirty Six Thousand Only) as on 11th August 2023.





NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the
 fair market value of the property as on 11th August 2023 is ₹ 2,23,36,000.00 (Rupees Two Crore
 Twenty Three Lakh Thirty Six Thousand Only). Value varies with time and purpose and hence this
 value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of flo	ors and height of each floor	Stilt + Podium + 1st to 12th Upper Floors	
2.			N.A. as the said property is a Residential Flat	
			situated on 6th Floor	
3	Year of construction		2022 (As per Occupancy Certificate)	
4			59 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of c	onstruction- load bearing	R.C.C. Framed Structure	
	walls/RC	C frame/ steel frame		
6		oundations	R.C.C. Foundation	
7	7 Walls		All external walls are 9" thick and partition walls	
			are 6" thick.	
8	Partitions		6" thick brick wall	
9	9 Doors and Windows		Teak wood door frame with flush shutters,	
			Powder Coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering with POP finished	
12		and terracing	R.C.C. Slab	
13		rchitectural or decorative features,	No	
	if any	* A 1	127 279	
14	(i)	Internal wiring – surface or	Concealed electrification	
		conduit	27 - A - A - A	
	(ii)	Class of fittings: Superior/	Concealed plumbing	
		Ordinary/ Poor.	of the state	
15	Sanitary installations		1 1 1 1	
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins	7	
	(iii)	No. of urinals		
	(iv)	No. of sink	Y Y	
16	Class of fittings: Superior colored / superior		Ordinary	
	white/ord			
17	Compour		Not Provided	
	Height an	id length Think Inno	vate.Create	
10		Onstruction		
18		s and capacity	2 Lifts	
19	19 Underground sump – capacity and type of		R.C.C tank	
-00	construction		D.C.C.tomb.om.tomass	
20 Over-head tank			R.C.C tank on terrace	
	Location, capacity Type of construction			
24			May be provided as per resultance of	
21		no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound		Cement concrete in open spaces, etc.	
22	approximate area and type of paving Sewage disposal – whereas connected to		Connected to Municipal Courses Contain	
23			Connected to Municipal Sewerage System	
<u> </u>	public sewers, if septic tanks provided, no. and capacity			
	_anu capa	oity		



Actual site photographs

























Route Map of the property





Latitude Longitude - 19°13'39.4"N 72°50'30.1"E

Note: The Blue line shows the route to site from nearest Metro station (Borivali – 1.9 Km.)





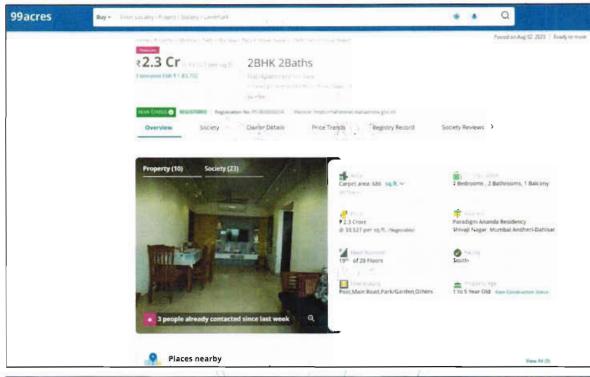
Ready Reckoner Rate

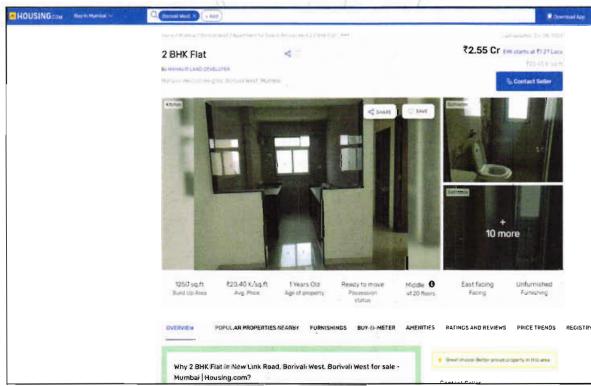


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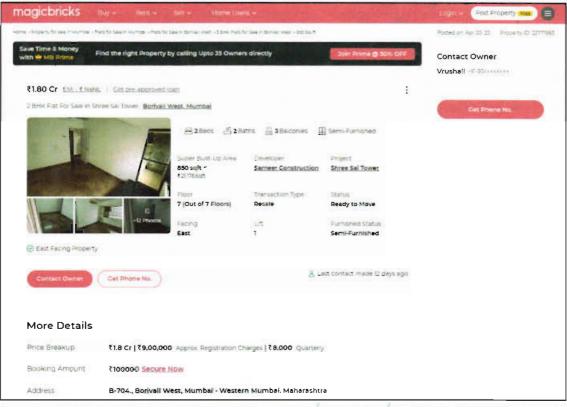
Price Indicators

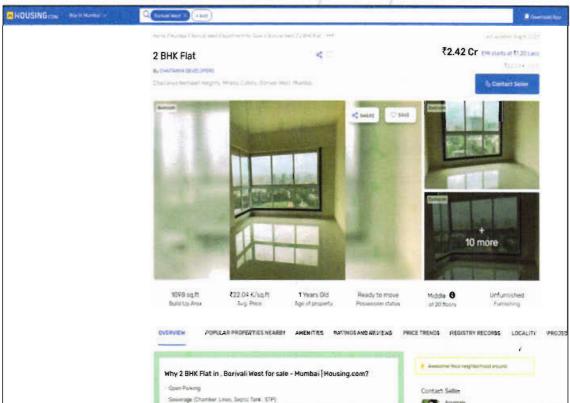






Price Indicators









DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 11th August 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 2,23,36,000.00 (Rupees Two Crore Twenty Three Lakh Thirty Six Thousand Only)

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO
CHALIKWAR

Organity varyed by MANICO FAMILIANO CHALLIMANO.

Poli, or Poli, variety major (A. 1900).

Selection of the Committee of the C

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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