PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001, U/B FLOOR,

BOOMERANG, CHANDIVALI FARM ROAD,

ANDHERI-EAST 400072

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA

RACPC SION BRANCH

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai - 400070

State - Maharashtra, Country - India GSTIN/UIN : 27AAACS8577K2ZO : Maharashtra, Code: 27 State Name

Invoice No.	Dated
PG-1940/23-24	10-Aug-23
Delivery Note	Mode/Terms of Payment
27	AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
003039 / 2302000	
Dispatched through	Destination

Particulars		HSN/SAC	GST Rate	Amount
VALUATION FEE (Technical Inspection and Certification Services)			18 %	2,500.00 225.00 225.00
	Total	7		2,950.00
	VALUATION FEE	VALUATION FEE (Technical Inspection and Certification Services) CGST SGST	VALUATION FEE (Technical Inspection and Certification Services) CGST SGST	VALUATION FEE (Technical Inspection and Certification Services) CGST SGST

Terms of Delivery

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

A/c No. 32632562114 Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Mrs. Mamta Vohra - Residential Flat No. 2001, 20th Floor, Tower No. 1A, "Siddha Sky Phase - I", Opp. Shukla Hotel, Raoli Camp, Khokri Agar, New 90 Feet Road, Hemant Manjrekar Road, Sardar Nagar No. 4, Sion Koliwada, Mumbai - 400 037, State -

Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Bank Name State Bank of India



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (1) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Mamta Vohra

Residential Flat No. 2001, 20th Floor, Tower No. 1A, "Siddha Sky Phase – I", Opp. Shukla Hotel, Raoli Camp, Khokri Agar, New 90 Feet Road, Hemant Manjrekar Road, Sardar Nagar No. 4, Sion Koliwada, Mumbai – 400 037, State – Maharashtra, Country – India.

Latitude Longitude: 19°02'08.9"N 72°52'09.8"E

Think.Innovate.Create

Valuation Done for: State Bank of India RACPC Sion

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code - 400 070, State – Maharashtra, Country – India.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 2 of 26

Vastu/Mumbai/08/2023/3039/2302000 10/03-146-SBSH

Date: 10.08.2023

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 2001, 20th Floor, Tower No. 1A, **"Siddha Sky Phase – I"**, Opp. Shukla Hotel, Raoli Camp, Khokri Agar, New 90 Feet Road, Hemant Manjrekar Road, Sardar Nagar No. 4, Sion Koliwada, Mumbai – 400 037, State – Maharashtra, Country – India belongs to **Mrs. Mamta Vohra.**

Boundaries of the property.

North : Mukundrao Ambedkar Raod

South : Under Construction Building

East : Mara Singh Marg

West : Raoli Camp Municipal Maternity Home

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,01,00,000.00 (Rupees One Crore One Lakh Only). As per Site Inspection 71% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Deputy report by MARIO BARRING CHACKWAP

Discorting over the Analysis of the Part of the P



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,
The Assistant General Manager,
State Bank of India
RACPC Sion
B-603 & 604, Kohinoor City, Commercial-1
6th Floor, Kirol Road, Off L.B.S. Marg, Kurla
(West), Mumbai, Pin Code – 400 070,
State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

	Ger	neral	7	
1.	Pur	pose for which the valuation is made	100	To assess value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	09.08.2023
	b)	Date on which the valuation is made	:	10.08.2023
3.	2 3	and Mrs. Mamta Vohra (the Purchaser) (4 Copy of RERA Certificate No. P51900021 Copy of Commencement Certificate No. 11.01.2023 issued by Slum Rehabiliation	pag 027 F-N Auth NG	dated 27.05.2019. I / STGOVT / 0064 / 20140719 / AP / SB - 2 dated ority. (As downloaded from RERA site) / F-N / STGOVT / 0064 / 20140719 / AP / SB - 2 dated
4.	(es)	ne of the owner(s) and his / their address with Phone no. (details of share of each ner in case of joint ownership)		Mrs. Mamta Vohra Address: Residential Flat No. 2001, 20th Floor, Tower No. 1A, "Siddha Sky Phase – I", Opp. Shukla Hotel, Raoli Camp, Khokri Agar, New 90 Feet Road, Hemant Manjrekar Road, Sardar Nagar No. 4, Sion Koliwada, Mumbai – 400 037, State – Maharashtra, Country – India. Contact Person: Mr. Chaitanya (Sales Executive) Contact No. 8976972424 Single Ownership
5.		of description of the property (Including isehold / freehold etc.)	:	The property is a residential flat in under construction building. The flat is located on 20th Floor in the said under construction building. As per site inspection / approved paln the composition of residential flat is 1 Bedroom + Living Room + Kitchen + 2 Toilets + Passage. (i.e. 1 BHK + 2 Toilets). The property is at 1.1 KM. distance from nearest railway station GTB Nagar.



	Stag	e of Construction							
	If un	der construction, extent of	completion						
	Foundation Completed Basement Completed			R	CC Plinth	Completed			
				G	round/Stilt Floors	Completed			
	Flo	ors	Completed	In	ternal & External Brick Work	Completed			
	Inte	ernal & External Plastering	Completed	To	otal	71% work completed			
6.	Location of property			;	:				
	a)	Plot No. / Survey No.		:	City Survey No. 6(Pt), 12(19(P), 20(P), 21(Pt)	Pt), 16(P), 17(P), 18(P),			
	b)	Door No.		:	Residential Flat No. 2001				
_	c)	C.T.S. No. / Village		1	Village – Sion Division				
	d)	Ward / Taluka		1	Ward – F/N	_			
	e)	Mandal / District		1	District – Mumbai City				
	f)	Date of issue and validity approved map / plan	issue and validity of layout of		Copy of Approved Plan Vid STGOVT / 0064 / 201407				
	g)	Approved map / plan issuir	g authority	:	16.11.2021 issued by Slun	n Rehabiliation Authority.			
	h)	Whether genuineness or a approved map/ plan is veri			(As downloaded from RERA	site)			
	i)	Any other comments empanelled valuers on approved plan			Building under Construction				
			1	/	"Siddha Sky Phase - I", Camp, Khokri Agar, New Manjrekar Road, Sardar Na Mumbai - 400 037, State - India.	90 Feet Road, Hemant gar No. 4, Sion Koliwada			
8.	City	City / Town			Sion Koliwada, Mumbai				
	Resi	dential area	1	:	Yes				
	Com	mercial area		-	No				
	Indu	strial area Thin	kinno	V	Noe Create				
9.	Clas	sification of the area		:					
	<u> </u>	gh / Middle / Poor		:	Middle Class	_			
	<u> </u>	ban / Semi Urban / Rural		:	Urban				
10		ing under Corporation lim	nit / Village	:	Sion Division				
	_	chayat / Municipality	. (0 : :	ļ	SRA / Municipal Corporation	of Greater Mumbai			
11	Govi	ther covered under any State enactments (e.g., Urban or notified under agency are / cantonment area	Land Ceiling	:	No				
12	Bou	ndaries of the property			As per actual site	As per document			
	Nort	h		7	Mukundrao Ambedkar Raod	Details not available			
	Sout	h		1:		Details not available			





Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 5 of 26

			Building		
	East	;	Mara Singh Marg	Details not available	
	West	:	Raoli Camp Municipal Maternity Home	Details not available	
	Dimensions of the site		N. A. as property under capartment building.	onsideration is a flat in an	
			A	В	
		1 8	As per the Deed	Actual	
	North	:	-	-	
	South	1	-	-	
	East	:	(8)	-	
	West	:		-	
13.	Extent of the site	*	Carpet Area in Sq. Ft. = 4 (Area as per Index II) Built Up Area in Sq. Ft. = 4 (Carpet Area + 10%)		
14.	Latitude, Longitude & Co-ordinates of flat	4	19°02'08.9"N 72°52'09.8"E		
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 4 (Area as per Index II)	04.00	
16.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under constructi	on	
II	APARTMENT BUILDING		1		
1.	Nature of the Apartment	:	Residential		
2.	Location	2	/		
	C.T.S. No.	:	City Survey No. 6(Pt), 12 19(P), 20(P), 21(Pt)	2(Pt), 16(P), 17(P), 18(P),	
	Block No.	:	· /		
	Ward No.		Ward – F/N		
	Village / Municipality / Corporation	V	Sion Division SRA / Municipal Corporation of Greater Mumbai		
	Door No., Street or Road (Pin Code)	:	"Siddha Sky Phase - I", Camp, Khokri Agar, New Manjrekar Road, Sardar N	20th Floor, Tower No. 1A, Opp. Shukla Hotel, Raoli 90 Feet Road, Hemant agar No. 4, Sion Koliwada, – Maharashtra, Country –	
3.	Description of the locality Residential /	E	Residential		
	Commercial / Mixed				
4.	Year of Construction	:	Building is under constructi	on	
5.	Number of Floors	:	2 Basement + Stilt + 1st to	39th Upper Floor	
6.	Type of Structure	0.1	R.C.C. Framed Structure		
7.	Number of Dwelling units in the building	:	Proposed 10 Flats on 20th I	Floor	



Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 6 of 26

8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available	:	
	Lift	:	Proposed 6 Lifts
	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Along with One Car Parking Space
	Is Compound wall existing?	;	Building is under construction
	Is pavement laid around the building	:	Building is under construction
Ш	FLAT		/ · · · · · · · · · · · · · · · · · · ·
1	The floor in which the flat is situated	:	20th Floor
2	Door No. of the flat	E	Residential Flat No. 2001
3	Specifications of the flat	ľ.	\.
	Roof	:	R.C.C. Slab
	Flooring	;	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door frame with flush doors
	Windows	:	Proposed Powder Coated Aluminum Sliding Windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings.
	\ \		Proposed wiring with Concealed.
	Finishing	:	Proposed Cement Plastering
4	House Tax	:	1: 1:
	Assessment No.	:	Details not available
	Tax paid in the name of:	1	Details not available
	Tax amount:	1	Details not available
5	Electricity Service connection No.:	4	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	i.	Building is under construction
7	Sale Deed executed in the name of		Mrs. Mamta Vohra
8	What is the undivided area of land as per Sale	:	Details not available
	Deed? Think.Inno	V	ate.Create
	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 444.00
			(Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per SRA norms
11	What is the Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 404.00
			(Area as per Index II)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 25,000.00 Expected rental income per month after
	,		completion.
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good





Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 7 of 26

3 V 1 1 2 3 4 4 1 1	Potential Value? Any negative factors are observed which affect the market value in general? Rate After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		No ₹ 24,000.00 to ₹ 26,000.00 per Sq. Ft. on Carpet Area ₹ 25,000.00 per Sq. Ft. on Carpet Area
V 1 2 3 4	Rate After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		Area
3	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		Area
3	what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		Area
3	same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		
3	(Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		₹ 25,000.00 per Sq. Ft. on Carpet Area
3	latest deals / transactions with respect to adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	7	₹ 25,000.00 per Sq. Ft. on Carpet Area
3	adjacent properties in the areas) Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	: 7	₹ 25,000.00 per Sq. Ft. on Carpet Area
3	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		₹ 25,000.00 per Sq. Ft. on Carpet Area
3	adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		₹ 25,000.00 per Sq. Ft. on Carpet Area
3	valuation after comparing with the specifications and other factors with the flat under comparison (give details).		
3	specifications and other factors with the flat under comparison (give details).		
3	under comparison (give details).		
3			
4	Break – up for the rate		
4	I. Building + Services		₹ 3,000.00 per Sq. Ft.
- 1	II. Land + others	:	₹ 22,000.00 per Sq. Ft.
	Guideline rate obtained from the Registrar's	1	₹ 1,55,375.00 per Sq. M.
	office (an evidence thereof to be enclosed)		i.e. ₹ 14,435.00 per Sq. Ft.
	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		1
а	Depreciated building rate	1	
	Replacement cost of flat with Services (v(3)i)	2	₹ 3,000.00 per Sq. Ft.
- /	Age of the building	V	Building is under construction
	Life of the building estimated	:	60 years (after completion) subject to proper, preventive periodic maintenance & structural repairs.
_	Depreciation percentage assuming the	:	Building is under construction
	salvage value as 10%		-
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 22,000.00 per Sq. Ft.
	Total Composite Rate	:	₹ 25,000.00 per Sq. Ft. (Including parking)
	Remarks: Builders has not allowed for site insp	oct	



Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated
No.			unit (₹)	Value (₹)
1	Present value of the flat (including parking)	404.00 Sq. Ft.	25,000.00	1,01,00,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.	- B		
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others	7		
	Total / Realizable value of the property		\	1,01,00,000.00
	Insurable value of the property (444.00 X 3,000.00)			13,32,000.00
	Guideline value of the property (444.00 X 14,435.00))		64,09,140.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

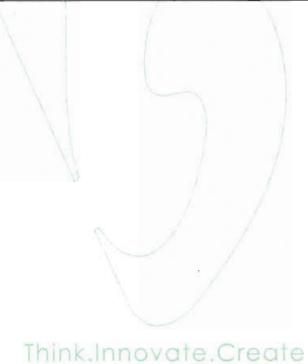
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 24,000.00 to ₹ 26,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached





Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 9 of 26 report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 25,000.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 25,000.00 Expected rental income per month after completion.
iii) Any likely income it may generate	Rental Income









Actual site photographs

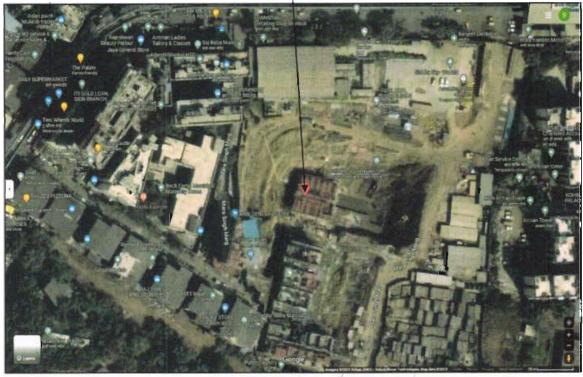








Route Map of the property Site|u/r





Latitude Longitude: 19°02'08.9"N 72°52'09.8"E

Note: The Blue line shows the route to site from nearest railway station (GTB Nagar – 1.1 KM.)





Ready Reckoner Rate



0. 0.0	1 44 050 00			
Stamp Duty Ready Reckoner Market Value Rate for Flat	1,41,250.00			
Increase by 10% on Flat Located on 20th Floor	14,125.00			_
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,55,375.00	Sq. Mtr.	14,435.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	00.00			
The difference between land rate and building rate (A – B = C)	00.00			
Depreciation Percentage as per table (D) [100% - 0%]	00%			
(Age of the Building – 0 Years)	1			
Rate to be adopted after considering depreciation [B + (C x D)]	00.00	Sq. Mtr.	00.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table - D: Depreciation Percentage Table

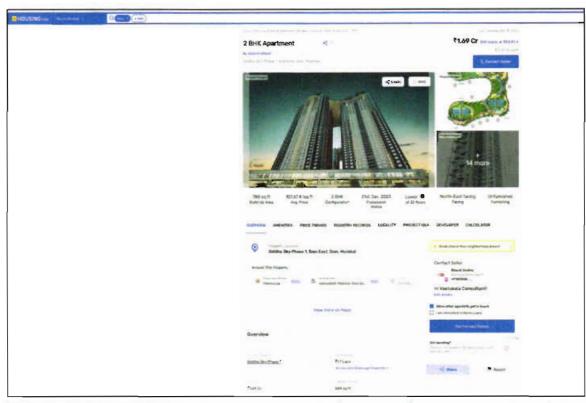
Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

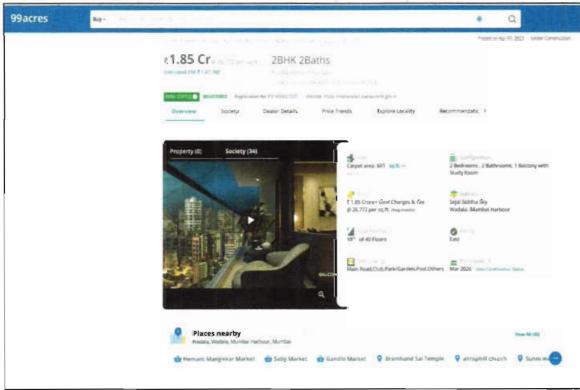






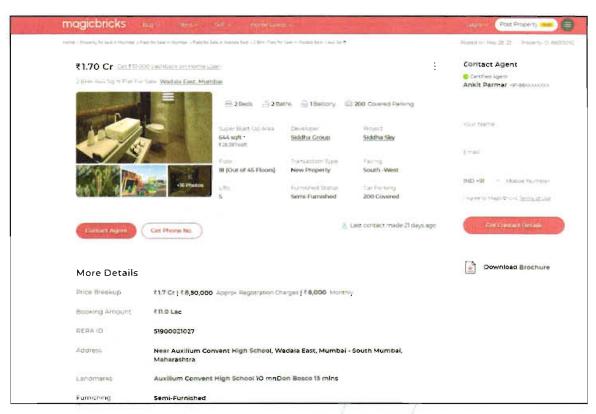
Price Indicators

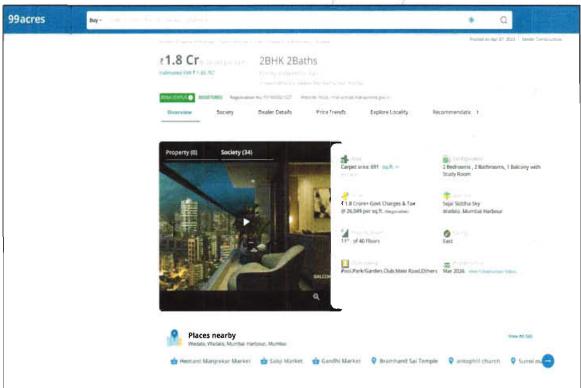






Price Indicators











Sales Instance

3069508	सूची का. २	दुष्यम निवधक सह दु.नि.मुंबई शहर 4	
09-08-2023		чнова вы⊛.:3069/2023	
Note:-Generated Through eDisplay v2.1 Module,For original report please contact concern SRO office.		वसायका कमाका 5005/2025 नोटणी . Reon:63m	
गाव : सायन			
(1)द्रस्तऐवज प्रकार	करारनामा		
(2)मोबदला	10401000		
(3)बाजारभाव (भाडेपट्टबाच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेटार ते नमृद करावे)	7907881.25		
(४)भूमापन ,पोटहिस्मा व घरक्रमांक (अमन्त्र्याम)	1) इतर माहिती:. इतर माहिती: सदिनका नं.एमएसडळ्यु/टी वि/3109,31वा मजला.टॉवर नं.1बी.फेज 2.सिध्दा स्काय,शुक्ला हटिल समीर. राऊळी केम्प खोकरी आगर न्यू 90 फीट रोड.हमेत मांजरेकर रोड.सरदार नगर नं.4.सायन कोळीबाडा सबर्ष 400037.सदिनक बे क्षेत्रफळ 404 बी.फुट कार्पेट अधिक 24 बी.फुट बाल्कनीच क्षेत्रफळ.1 कार पार्किंग स्पेस.		
₹5)क्षेपपाळ	1) 43.75 चौ.मीटर	Olli	
(6)आकारणी किया जुडी देण्यात असेल तेच्या			
()हम्मायक करन देशान्या / लिङ्ग्म देवणान्या पक्षकागचे नाव किवा दिवाची न्यायालयाचा हुकुमनामा किया औरक असल्याम प्रतिवादीच नाव द दना	1) मेसमें सेजल शक्ती त्याल्टसं एल.एन श्री. ब अधिकृत स्वाक्षरीकार / कृलम् बत्यारी म्हणून इश्नियाक अहमदे अब्दूल वहीद अन्सारी - 40 प्लॉट ने : ऑफीस न. 173/174 माळा ने : - इमारतीच नाव : सेजल एकास ब्लॉक ने : एस.ब्ही.रोड रोड ने : कदिवली पश्चिम मुंबई महाराष्ट्र मुम्बई. 400067		
(४,इस्नपंवज करन घेषाच्या पक्षकाराचे नाव किया दिवाणी न्यायानयाचा इक्सनामा सिवा आदेश असल्याम प्रतिवादीचे नाव व पना	1) मायत्री विजय शाह 31 फ्वॉट नं : सदिनका के. 5/208 माळा नं : - इमारतीय नाव : मीना सदन को. ऑप.ही.सो. ब्वॉक नं : तामिळ संगम रोड रोड नं . सायन मृंवर्ड महाराष्ट्र मुख्दें. 400022 2) (मंग्र आर 32 फ्वॉट नं : सदिनका के. 5/208 माळा नं : - इमारतीय नाव : मीन सदन को. ऑप.ही.सो. ब्वॉक नं : तामिळ संगम रोड रोड नं : सायन मृंवर्ड महाराष्ट्र मुम्बई. 400022		
(शहरमाग्वत करन दिल्याचा दिनाक	24/02/2023		
(।०)दस्त नोदणी कन्याना दिनाक	24/02/2023		
(11)अनुक्रमाक भार व पृष्ट	3069/2023		
(12)वाजाभावाप्रमानं मृद्राक शुल्क	624100		
(13)बाजारभावाप्रमाणे नोंदबी शुल्क	30000		
(14)भेरा			
अल्याकन माठी विश्वासत बेतलेला तथर्मील :-			



Sales Instance

8000508	सूची का. २	इय्यम निवंभक सह दु.नि मुं बई शहर 4	
09-08-2023		दस्तरेवज कमाक::8000/2023	
Note: Generated Through eDisplay v2.		नोंदणी :	
Module, For original report please conta concern SRO office.	oct	Regn:63m	
ावि : सायन			
(1)दस्तऍबज प्रकार	करारनामा		
(2)मोष्ट्रप्ता	10500000		
(3)बाजारभाव (माडेपद्टधाच्या बाबतीतपट्टकार आकारवी देतो कि पट्टेबार ते नमूद करावे)	7612951.25		
(४)भूमापन ,पेटहिस्सा व परक्रमांक (असल्यास)	1) इनर माहिती : सदिनकानं एसएसडळ्य/टी 2बी/3606,36वा मजला टॉवर नं .2बी फेज 3.सिश्वा न्काय,शुक्ला हॉटल समार. राऊळी कॅम्प खाकरी आगर न्यू 90 फीट रोड हेमंत माजरकर रोड सरदार नगर नं. 4.सायन कोळीवाडा मुबई 400037 सदिनकेचे क्षेत्रफळ 395 ची. फुट कॉपेंट एन्क्लोडड बाल्कनी स्पेस क्षेत्रफळ 16 ची.फुट कारपेट. तसेच सोवत एक कारपाकिंग स्पेस महित कमाक - शासन आदेश कमांक मुद्रांक 2021/अनी.स.क.12/प्र.क.107/स-1(थारणा)दि.31.3.2021 अन्यये महिलांमाठी । टक्के सुट		
(5) अवक्रक	1) 42.0) चौ.मीटर	gas	
(6)आकारणी किया जुडी देण्यान असेल तेव्हा		169	
() श्रम्तांवज करन वेषाच्या / निहन वेषणाच्या प्रक्रकाश्य नाण क्रिया विषाणी न्यायालयाचा हुक्मनामा विया आदेज अमन्यश्य अनिवादीचे नाज व पना	1) मेममं मेजल शक्ती रियल्टमं एल.एल.पी. वे अधिकृत स्वाक्षरीकार / कुलमुषत्यारी म्हणन इंश्तियाक अहमद अब्दल वहीद अन्यारी - 41 प्लॉट नं : ऑफीम नं : 173/174 माळा नं : - इमारतीवे नाव : संजल एकास ब्लॉक नं : एम. ब्ही. रोड रोड नं : कोदिवली पश्चिम मुंबई महाराष्ट्र मुम्बई. 400067		
(४)यस्त्रीयज्ञ करने पंच्छान्या पश्चकाराचे नाव किवा दिवाणी स्थायाभयाचा हुकुमनामा किवा आदेश अमल्याप प्रतिवादीच नाव य पत्ता	ग्रालीना माईकल डीसौझा 47 प्लॉट नं : - माळा नं : - इमारतीचे नाव : वी.आय.टी. ब्लॉक 5/23 ताडवाडी ब्लॉक नं : - रोड नं : सेंट मेरी रोड माझगांव कोर्ट समोर मुंबई महाराष्ट्र मुम्बई. 400010		
(५)दरनप्राज करन दिल्याका दिनांक	19/05/2023		
(।राज्यस्य नोदर्गी कल्कामा दिनांक	19/05/2023		
O Loअनुक्रमण्यः स्टिब य पृष्ठ	8000/2023		
(12)बाजारभाषाप्रमाणे मुद्रांक जुल्क	525000		
(13)बाजारभावाप्रमाणे नोदनी शुल्क	30000		
(14)गेरा			
मुल्यांकनासाठी विचायत घेतलेला तपश्रील :-			

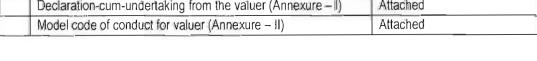


Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 17 of 26

As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 1,01,00,000.00 (Rupees One Crore One Lakh Only). As per Site Inspection 71% Construction Work is Completed.

Place: Mumbai Date: 10.08.2023

For VASTUKALA CONS	ULTANTS (I) PVT. LTD.	
MANOJ BABURAO CHALIKWAR	By signed by MANCHIMAR ACCHIMATION CHAIRANAN THE MAN WHAT THE MANCHIMATION OF PRIVATE LIMITED. THE MANCHIMATION OF THE MANCHIMATION OF THE MANCHIMATION. AUTHOR SIGNED OF THE MANCHIMATION. AUTHOR SIGNED OF THE MANCHIMATION OF THE MANC	
Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/T	CC/2021-22/86/3	
The undersigned has inspected	the property detailed in the Valuation Repo	ort dated
	We are satisfied that the fair and reason(Rupees	able market value of the property is
Date	only). (Name & [Signature Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	Think.Innovate.C	reate
Enclosures		
Declaration-cum-un	dertaking from the valuer (Annexure – II)	Attached







(Annexure – I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 10.08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 09.08.2023. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment

nink.Innovate.Create

- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- 1. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



Sr.	Particulars	Valuer comment
No. 1.	Background information of the asset being valued;	The property under consideration was purchased by Mrs. Mamta Vohra from Sejal Shakti Realtors LLP vide Agreement for Sale dated 24.01.2022.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion Branch to assess value of the property for Bank Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Dashrath Jaiswar – Valuation Engineer Shobha Kuperkar – Technical Manager Shamal Bodke – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 09.08.2023 Valuation Date – 10.08.2023 Date of Report – 10.08.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 09.08.2023
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





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Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 10th August 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 404.00 Sq. Ft. Carpet Area in the name of Mrs. Mamta Vohra. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 22 of 26

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mrs. Mamta Vohra.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 404.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





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Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 404.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / quidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





Valuation Report Prepared For: SBI / RACPC Sion Branch / Mrs. Mamta Vohra (3039/2302000) Page 25 of 26

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR pranty in general representation of Christian State (Christian State (Chri

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



