



H L JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Branch Manager,
State Bank Of India,
Diamond Garden (Chembur) Branch
Unit no. 11, Bldg. No. 11,
Ground Floor, Corporate Park,
Sion – Trombay Road,
Chembur, Mumbai – 400071

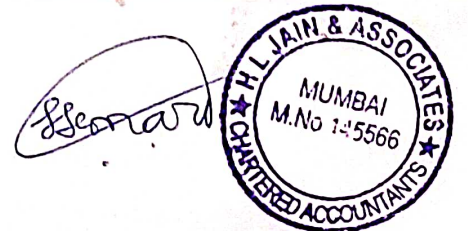
CERTIFICATE

We write to inform you that we have examined and verified the accounts, records and all relevant documents of Meru Realty LLP, having its registered office at 243/2,3 Diamond Building, 1st Floor, Sarveshwar Mandir Marg, Opp. Kurla Police Station, Kurla West, Mumbai, Maharashtra- 400070 And do hereby state as follows:

Currently the total investment in the Project “Yojan One” (P51800028864) by the Firm Meru Realty LLP is Rs. 32.68 Crores as on 17.07.2023, out of which Rs 11.25 crores is incurred from total customer advances received till date ie 11.98 crores. The balance investment of Rs. 20.70 crores in the project is through promoter’s contribution & unsecured loans, which is equal to 19.70% of the total project cost which is estimated at Rs.105.10 Crores.

The details of the estimated project cost and means of finance are as mentioned hereunder:-

| Particulars | Estimated Cost | Incurred Till 17.07.2023 | Rs. In Crore |
|-----------------------------|----------------|-----------------------------|------------------------|
| | | | Balance to be incurred |
| Land cost | 08.07 | 08.07 | 00.00 |
| Rent and corpus | 06.77 | 04.35 | 02.42 |
| Construction cost | 63.59 | 11.13 | 52.46 |
| Approvals & Statutory costs | 06.50 | 03.40 | 03.10 |
| Professional & Legal Fees | 04.50 | 01.07 | 03.43 |
| Sales & Marketing cost | 03.89 | 02.14 | 01.75 |
| Admin & other cost | 02.80 | 02.51 | 00.29 |
| Interest on loan (IDC) | 06.98 | 00.00 | 06.98 |
| Contingencies | 02.00 | 00.00 | 02.00 |
| Total | 105.10 | 32.68 | 72.42 |

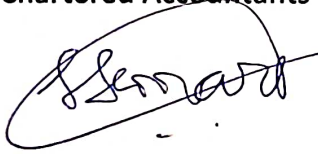


We further certify that the cost incurred till 17.07.2023 in the Project "32.68 Cr" is by way of
Rs. In Crore

| Particulars | Estimated Cost | Incurred Till 17.07.2023 | Balance to be incurred |
|--|----------------|-----------------------------|---------------------------|
| Promoter contribution i.e. Equity / Partner's Capital / Unsecured loan from Director | 23.66 | 18.84 | 04.82 |
| Secured loan | 30.00 | 00.00 | 30.00 |
| Advance received from customer against flat sold / allotted | 48.85 | 11.25 | 37.6 |
| Unsecured Loan | 02.59 | 02.59 | 00.00 |
| Total | 105.10 | 32.68 | 72.42 |

The aforesaid facts stated by us are certified to be true and correct.

For H L Jain and Associates
Chartered Accountants



CA HEMANT JAIN

Membership no. - 145566

Date:- 18/07/2023

UDIN No:- 23145566 BGSZJW3039

