PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, BOOMERANG, CHANDIVAL! FARM ROAD,

ANDHERI-EAST 400072

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA - HLST BKC

HOME LOAN SALES Project Approval Cell, Local Head Office, Synergy,

5th Floor, C-6, G Block, Bandra Kurla Complex,

Bandra East, Mumbai 400 051

GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27

Invoice No.	Dated
PG-2242/23-24	29-Aug-23
Delivery Note	Mode/Terms of Payment
	AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
002972 / 2302309	1
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars	/.	HSN/SAC	GST Rate	Amount
1	MASTER VALUATION	CGST SGST		18 %	10,500.00 945.00 945.00
		Total			12,390.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Twelve Thousand Three Hundred Ninety Only

•									
HSN/SAC	Taxable	Cen	tral Tax	Sta	te Tax	Total			
	Value	Rate	Amount	Rate	Amount	Tax Amount			
	10,500.00	9%	945.00	9%	945.00	1,890.00			
Total	10,500.00		945.00		945.00	1,890.00			

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only

Company's Bank Details

Bank Name : State Bank of India

A/c No. 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Company's PAN : AADCV4303R

Declaration

Valuation)

Remarks:

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

"Kalpataru Bliss", Proposed Sale Building No. 2 for S. R. Scheme on Plot Bearing C. T. S. No. 4958-D, 4958 -D/1 to 124 of Village - Kolekalyan, Off CST Road, Near Mumbai University, Kalina, Santacruz (East), Mumbai- 400 098, State - Maharashtra, Country -India. - M/s. Klassik Vinyl Products LLP (Project

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd Asmita Rathod 🚞

Authorised Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Kalpataru Bliss"

"Kalpataru Bliss", Proposed Sale Building No. 2 for S. R. Scheme on Plot Bearing C. T. S. No. 4958-D, 4958-D/1 to 124 of Village - Kolekalyan, Off CST Road, Near Mumbai University, Kalina, Santacruz (East), Mumbai- 400 098, State - Maharashtra, Country - India

Think,Innovate,Create

Latitude Longitude: 19°04'19.5"N 72°51'46.1"E

Valuation Done for: State Bank of India

HLST Ground Floor, Synergy Building, C - 6, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051



Mumbai Thane

Aurangabad Pune Nanded P Delhi NCR P Nashik

Indore Ahmedobad 9 Joipur

Rajkot R Raipur 🖁 Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Kalpalaru Bliss / (2972/2302309)

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Vastu/SBI/Mumbai/08/2023/2972/2302309

29/15-455-MRV Date: 29.08.2023

MASTER VALUATION REPORT OF "Kalpataru Bliss"

"Kalpataru Bliss", Proposed Sale Building No. 2 for S. R. Scheme on Plot Bearing C. T. S. No. 4958-D, 4958-D/1 to 124 of Village - Kolekalyan, Off CST Road, Near Mumbai University, Kalina, Santacruz (East), Mumbai- 400 098, State - Maharashtra, Country - India

Latitude Longitude: 19°04'19.5" N 72°51'46.1" E

NAME OF DEVELOPER: M/s. Klassik Vinyl Products LLP

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 25th July 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Kalpataru Bliss", Proposed Sale Building No. 2 for S. R. Scheme on Plot Bearing C. T. S. No. 4958-D, 4958-D/1 to 124 of Village - Kolekalyan, Off CST Road, Near Mumbai University, Kalina, Santacruz (East), Mumbai- 400 098, State - Maharashtra, Country - India. It is about 10– 15 minutes travel distance from Santacruz Railway Station. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The area is higher class & developed.

2. Developer Details:

Name of builder	M/s. Klassik Vinyl Products	LLP					
Project Registration Number	Project	RERA Project Number					
	Kalpataru Bliss	P51800020262					
Register office address	M/s. Klassik Vinyl Products	LLP					
Their	Probhodhan Thakare Groun	Office No. A/43-44, Sangam Lifespace Ltd., Plot No 7, Nea Probhodhan Thakare Ground, Siddharth Nagar, Goregaor (West), Mumbai - 400 104, State - Maharashtra, Country - India					
Contact Numbers	Contact Person:	Contact Person:					
	Mr. Krishnakumar Maurya (CR	Mr. Krishnakumar Maurya (CRM – Mobile No. 9833226152)					
E - mail ID And Website	arjun.nayar@kalpatru.com						
	krishna.maurya@kalpatru.con						
	www.kalpataru.com	www.kalpataru.com					

3. Boundaries of the Property:

Direction	Particulars	State Several Services		
On or towards North	Novmonkia Building	September Comment		
On or towards South	Red Rose Apartment	WHILI.		
On or towards East	Manipada Road & Park Bay Apartment			
On or towards West	Kaspa Building			



Regd. Office: 81-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	Gene	ral	V 7					
1.	Purpose for which the valuation is made			As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.				
2.	a)		Date of inspection		25.07.2023			
	b)		Date on which the valuation is made	1	29.08.2023			
3.	List of	doci	uments produced for perusal					
	1. Co	ру о	f Title Certificate from Adv. Ditendra Mishra	dated 21	.11.2018			
	2. Co	ру о	f Affidavit cum Declaration of M/s. Klassik V	inyl Prod	ucts LLP dated 27.03.2019			
	3. Co	ру о	f Details of Encumbrances from Adv. Ditend	Ira Mishra	a dated 21.11.2018			
	4. Co	ру о	f Architect's certificate issued by Ar. Amruta	Ranadiv	e Date, 17.07.2023 (As per RERA Certificate)			
		 Copy of Annual Report on Statement of Accounts date 09.09.2021 issued by R.R. Saboo & Co. Chartered Accountants (As per RERA Certificate) 						
	6. Co	6. Copy of Engineer's certificate issued by Mr. Suresh Shinde Date. 06.07.2023 (As per RERA Certificate)						
	1000	7. Copy of Engineer's Certificate for Quality Assurance Certificate date 11.05.2023 issued by Suresh Shinde (As per RERA Certificate)						
		8. Copy of MAHARERA Registration Certificate of Project No. P51800020262 issued by Maharashtra Real Estate Regulatory Authority. Last Modified date 26.07.2023						
	SI	9. Copy of Commencement Certificate No. HE / PVT / 0106 / 20110607 / AP / S2 dated 15.09.2018 issued by Slum Rehabilitation Authority. (Sale Building No. 2) This C.C. is further extended for full work from 4th to 12th upper floors of Wing -A & Wing - B of Sale						
		Building no. 2 as per amended approved plan date 10.08.2021						
		10. Copy of Approved Plan No. SRA / ENG / HE / PVT / 0106 / 20110607 / AP / S2 dated 10.08.2021 issued by						
		Slum Rehabilitation Authority (Number of Copies - Twelve - Sheet No. 1/12 to 12/12)						
	10000	Approved upto:						
	1	ing		er of Fig	pors			
		4	3 Basements + Ground (part) + Stilt (part) + 1st to 14th upper floors					
		3	3 Basements + Ground (part) + Stilt (pa					
	Projec (With			1/:	"Kalpataru Bliss", Proposed Sale Building No. 2 for S. R. Scheme on Plot Bearing C. T. S. No. 4958-D, 4958-D/1 to 124 of Village - Kolekalyan, Off CST Road, Near Mumbai University, Kalina,			





			Santacruz (East), Mumbai- 400 098, State - Maharashtra, Country - India.
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	è	M/s. Klassik Vinyl Products LLP Address:
			Office No. A/43-44, Wagle Industrial Estate Road No. 11, Thane - 400 604, State - Maharashtra, Country - India
			Contact Person: Mr. Krishnakumar Maurya - 9833226152
5.	Brief description of the property (Including Leasehold / freehold etc.)	·	13

About "Kalpataru Bliss":

Kalpataru Bliss offers you 2 BHK, 2.5 BHK & 3 BHK Apartments. The Project is developed by Kalpataru Group provides you 2 Wings A & B is a Residential Building. Kalpataru Bliss Santacruz East has single tower in this project, with 14 floors each and just 79 units to offer. Kalpataru Bliss will be an upscale address as it will be spread over an area of 0.95 acres, making it one of the most lavishly built projects in the Mumbai South West region. There is an impressive range of conveniences for every resident and each home at Kalpataru Bliss will have a beautiful view, ensuring a relaxing atmosphere for its owners after a taxing day at work. Kalpataru Bliss is a safe investment opportunity as it is a RERA-registered project with registration number P51800020262.

TYPE OF THE BUILDING:

Building No. / Wing	Number of Floors
2/A&B	3 Basements + Ground (part) + Stilt (part) + 1st to 14th upper floors.

LEVEL OF COMPLETEION:

Building No. / Wing	Present stage of Construction	Percentage of work completion
2/A&B	RCC work, Brick work is completed. Internal / External plaster work upto 13th Floor, Flooring work upto 10th Floors & Windows work upto 9th Floors.	77%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is March – 2024 (As per MAHARERA Certificate) (Wing – A & B) Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs

PROPOSED PROJECT AMENITIES:

>	Vitrified tiles flooring in all rooms
×	Granite Kitchen platform with Stainless Steel Sink
بز	Powder coated aluminum sliding windows with Mosquito Net
7	Laminated wooden flush doors with Safety door
×	Concealed wiring
×	Concealed plumbing
10	Kids Play Area





	> Sports Fa	oility	_					
	Sports FaceGarden	Cility	SCHENELLS				5	
	> Garden	m	122511111111111111111111111111111111111	- 100		PART OF THE		
	Swimming Pool							
	Fitness Centre					3.6		
	> Indoor Ga						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	> Multi-Purp	CHARLES TO THE PARTY OF THE PAR						
	 Yoga Area 	AND DESCRIPTION OF THE PARTY OF						
	Jogging T			N Salt			50.00	
	> Tennis Co							
	Zumba Ro	oom	MISTORY VI	MEM.			373	
	> Business	Centre						
	Banquet F	lall						
6.	Location of prop	erty			*	- N		
	a) Plot No	. / Survey No.			:	-		
	b) Door No					Not applicable		
	100	No. / Village	1				958-D, 4958-D/1 to 124 of Village -	
						Kolekalyan		
	d) Ward /	Taluka			15	Andheri		
	e) Mandal	/ District				Mumbai		
7.	Postal address of	of the property		1		2 for S. R. Sc 4958-D, 4958 Off CST Road Santacruz (E	Hiss", Proposed Sale Building No. heme on Plot Bearing C. T. S. NoD/1 to 124 of Village - Kolekalyan, d, Near Mumbai University, Kalina, ast), Mumbai- 400 098, State - Country - India.	
8.	City / Town				_	Santacruz (Ea	-	
777	Residential area					Yes		
_	Commercial are		1		3	No		
	Industrial area					No		
_	Jacobis			1		140		
9.	Classification of	16.5			-			
	i) High / Middle /		k.Innov	at	9.	Higher Class	3	
	ii) Urban / Semi				:	Urban		
10.	Coming under Municipality	Corporation limit	/ Village Panchay	at /	ď	Slum Rehabili	tation Authority, Village Kolekalyan	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area			ified		No		
12.	In Case it is Ag	ricultural land, an	y conversion to ho		8	N.A.		
	site plots is cont							
13.	Boundaries of the property	f As per D	Documents	A	s per	MAHARERA	As per Site	
	North	Road		CTS	No.	o. 4953D Novmonkia Building		
	South	CTS No. 4965	& 4950-A		No.	4956 AND	Red Rose Apartment	
	East	Road		_		de Road	Manipada Road & Park Bay	





						Apartment	
	West	CTS No. 125		12	CTS No. 5 Partly CTS	Kaspa Building	
14.1	Dimensions	s of the site		Ì	N. A. as the la	and is irregular in shape	
					A As per the	B Actuals	
	North			:	-		
	South						
	East	/ \					
	West	-7	1		N.B.	15	
14.2	Latitude, Lo	ongitude & Co-ordinates of property	1	1	19°04'19.5"N	72°51'46.1"E	
14.	Extent of the site				Total Plot area – 3881.600 Sq. M. (As Approved Plan) Plot area – 1946.54 Sq. M. (As per RE Certificate) Structure - As per table attached to the report		
15.	Extent of t 14A& 14B)	he site considered for Valuation (le	east of		Approved Pla	rea – 3881.600 Sq. M. (As pe n) 1946.54 Sq. M. (As per RER	
16		ccupied by the owner / tenant? If ocince how long? Rent received per mo		Ε	58.53E13865#6#	Construction work is in progress	
- II	CHARACT	ERSTICS OF THE SITE	7		1		
1.	Classification	on of locality	1	0	Higher class		
2.	Developme	ent of surrounding areas		:	Good		
3.	Possibility (of frequent flooding/ sub-merging	- 2	X	No		
4.	Feasibility to Bus Stop, f	to the Civic amenities like School, Ho Market etc.	ospital, :		All available near by		
5.	Level of lar	nd with topographical conditions	· 6		Plain		
6.	Shape of la	ind Think.Inno	vate		Irregular	9	
7.	Type of use	e to which it can be put	- 6		For residentia	al purpose	
8.	Any usage	restriction	11		Residential		
9.	Is plot in to	wn planning approved layout?			PVT / 0106 10.08.2021	•	







10.	Corner plot or intermittent plot?	54	Intermittent				
11.	Road facilities		Yes				
12.	Type of road available at present	-	CST Road				
13.	Width of road – is it below 20 ft. or more than 20 ft.	1.4	13.00 M. wide D. P. Road				
14.	Is it a Land – Locked land?		No				
15.		÷					
16.	Water potentiality Underground sewerage system	·	Municipal Water supply				
17.	Is Power supply is available in the site		Connected to Municipal sewer Yes				
18.	Advantages of the site	-	Located in developed area				
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated)	:	No No				
Part -	A (Valuation of land)						
1	Size of plot		Total Plot area – 3881.600 Sq. M. (As per Approved Plan) Plot area – 1946.54 Sq. M. (As per RERA Certificate)				
	North & South		-				
	East & West						
2	Total extent of the plot		As per table attached to the report				
3	Prevailing market rate (Along With details / reference	1.	As per table attached to the report				
	of at least two latest deals / transactions with respect to adjacent properties in the areas)		Details of recent transactions/online listings are aftached with the report.				
4	Guideline rate obtained from the Register's Office (an vidence thereof to be enclosed)	:	₹ 1,65,190.00 per Sq. M. for Residential ₹ 86,770.00 per Sq. M. for Land				
5	Assessed / adopted rate of valuation	:/	As per table attached to the report				
6	Estimated value of land	1.	As per Approved Plan				
			Total Land Rate in Value in (₹) Area Sq. M. in Sq. M.				
	Think.Innovat	е.	3881.60 86770 33,68,06,432.00				
	V V		As per RERA Certificate				
			Land Area in Rate in Value in (₹) Sq. M. Sq. M.				
			1946.54 86770 16,89,01,276.00				
Part -	B (Valuation of Building)						
1	Technical details of the building	:					
	a) Type of Building (Residential / Commercial / Industrial)	2:	Residential				
	 Type of construction (Load bearing / RCC / Steel Framed) 	2	N.A. Building Construction work is in progress				
	c) Year of construction	:	N.A. Building Construction work is in progress				
	d) Number of floors and height of each floor	1					





	Building No. / Wing	Num	Number of Floors t) + Stilt (part) + 1 st to 14 th upper floors.					
	2/A&B	3 Basements + Ground (part) + Still						
e)	Plinth area f	loor-wise	1	As per table a	attached to the report			
f)	Condition of	the building	:					
	i) Exterior	- Excellent, Good, Normal, Poor	Ŧ	N.A. Building (Construction work is in prog	ress		
	ii) Interior	- Excellent, Good, Normal, Poor	:	N.A. Building (Construction work is in prog	ress		
9)	Date of issumap	ue and validity of layout of approved	:	Copy of Approved Plan No. SRA / ENG / PVT / 0106 / 20110607 / AP / S2				
h)	Approved m	ap / plan issuing authority	4	10.08.2021 issued by Slum Rehabilitation Authority (Number of Copies - Twelve - Sheet No. 1/12 to 12/12) Approved upto:				
		1-		Building No. / Wing	Number of Floo	ors		
			1	2/A&B	3 Basements + Ground + Stilt (part) + 1st to upper floors.			
i)	Whether ge map / plan is	nuineness or authenticity of approved s verified	1	Yes				
j)		comments by our empanelled valuers of approved plan	:	No.				

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	a	Proposed
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado		N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	;	
	Type of construction	:	
3.	Electrical installation	10	N.A. Building Construction work is in progress
	Type of wiring	:	





	Class of fittings (superior / ordinary / poor)	- 1	
	Number of light points	302	N.A. Building Construction work is in progress
	Fan points	1:	
	Spare plug points	13	
	Any other item	3	
4.	Plumbing installation		
	a) No. of water closets and their type	1	N.A. Building Construction work is in progress
	b) No. of wash basins	13.	
	c) No. of urinals	- 9	
	d) No. of bath tubs	- :	
	e) Water meters, taps etc.		
	f) Any other fixtures	1.1	R

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1. Building No. 2, Wing - A:

Sr. No.	Flat No.	Floor No.	Comp.	Carpet Area in Sq. FL	Balcony Area in Eq. ft.	Total Area in Sq. ft.	Built up Area in Sq. Ft.	Rate per Sqi ft. on Total Area in T	Redizable Value / Fair Market Value as on date in ₹	Final Resticable Value after completion of flat (including Car parking, GST & Other Charges) in ₹	Expected Rent pet month (After Completion) in **	Construction in €
1	12	1	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
2	21	2	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
3	22	2	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
4	23	2	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
5	31	3	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
6	31	3	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
7	33	3	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
8	41	4	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
9	42	4	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
10	43	4	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
11	51	5	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
12	52	5	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
13	53	5	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
14	61	6	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
15	62	6	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
16	63	6	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
17	71	7	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
18	72	7	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
19	73	7	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
20	81	8	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
21	82	8	3 BHK	881	17	898	988	34000	3,05,32,000.00	3,41,95,640.00	71000	31,60,960
22	91	9	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
23	92	9	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
24	93	9	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040



Sr. No.	Plat No.	Floor No.	Comp	Carpet Area in Sq. Ft.	Area in So. ft.	Total Area in Sq. ft.	up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in C	Realizable Value / Fair Market Value as on date in T	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion)	Cost of Construction in ₹
25	101	10	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
26	102	10	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
27	103	10	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
28	111	11	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
29	112	11	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
30	113	11	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
31	121	12	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
32	122	12	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
33	123	12	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
34	131	13	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
35	132	13	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
36	133	13	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47.040
37	141	14	3 BHK	974	18	992	1091	34000	3,37,28,000.00	3,77,75,360.00	78500	34,91,840
38	142	14	2 BHK	709	17	726	799	34000	2,46,84,000.00	2,76,46,080.00	57500	25,55,520
39	143	14	2 BHK	735	17	752	827	34000	2,55,68,000.00	2,86,36,160.00	59500	26,47,040
		otal		31580	676	32256	35482		1,09,67,04,000.00	1,22,83,08,480.00		11,35,41,120

2. Building No. 2, Wing - B:

Sr. No.	Flat No.	Floor No.	Comp.	Carpet Area in Sq. Ft.	Balcony Area or Sq.	Total Area In Sq ft	Built Op Area in Sq. Ft.	Rate per Sq. ft. on Total Area in €	Realizable Value / Fair Market Value as on date in T	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in T	Expected Rest per month (After Completion) in T	Cost of Construction
1	12	1	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
2	13	1	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
3	21	2	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
4	22	2	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
5	23	2	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
6	31	3	2 BHK	772	17	789	868	34000	2,68.26,000.00	3,00,45,120.00	62500	27,77,280
7	32	3	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
8	33	3	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
9	41	4	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
10	42	4	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
11	43	4	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
12	51	5	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
13	52	5	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
14	53	5	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
15	61	6	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00.45,120.00	62500	27,77,280
16	62	6	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
17	63	6	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600





Sr. No.	Flat No.	Floor No.	Comp	Curpet Area in Sq. Ft.	Balcony Area in Sq. ft.	Total Area in Sq. ft.	Built Up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in \$	Realizable Value / Fair Market Value as on date in T	Final Realizable Value after completion of flat fincluding Car garking, GST & Other Charges) in C	Expected Rent per month (After Comptetion) in T	Cost of Construction in ₹
18	71	7	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
19	72	7	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
20	73	7	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
21	82	8	3 BHK	949	17	966	1063	34000	3,28,44,000.00	3,67,85,280.00	76500	34,00,320
22	83	8	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
23	91	9	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
24	92	9	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
25	93	9	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
26	101	10	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
27	102	10	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
28	103	10	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
29	111	11	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
30	112	11	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
31	113	11	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
32	121	12	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
33	122	12	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
34	123	12	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
35	131	13	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
36	132	13	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
37	133	13	2.5 BHK	861	19	880	968	34000	2,99,20,000.00	3,35,10,400.00	70000	30,97,600
38	141	14	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
39	142	14	2 BHK	772	17	789	868	34000	2,68,26,000.00	3,00,45,120.00	62500	27,77,280
		Total	,	31442	689	32131	35344		1,09,24,54,000.00	1,22,35,48,480.00		11,31,01,120

Summary of the Project:

Building No. / Wing	Comp.	Total Number of Flats	Carpet Area In Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
2/A	2.8HK - 25 3.8HK - 14	39	32256	35482	1,09,67,04,000.00	1,22,83,08,480.00
2/B	2 BHK - 25 2.5 BHK - 14	39	32131	35344	1,09,24,54,000.00	1,22,35,48,480.00
1	otal	78	64387	70826	2,18,91,58,000.00	2,45,18,56,960.00
		Refug	e floor - 8th flo	oor - Flat Nos. 3	(Wing - A)	
		Refug	e floor - 8th flo	oor - Flat Nos. 1	(Wing - B)	alle or the second



Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	2,18,91,58,000.00
Final Realizable Value After Completion in ₹	2,45,18,56,960.00
Cost of Construction (Total Built up area x Rate) 70826 Sq. Ft. x ₹ 3200.00	22,66,43,520.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today	
Α	77	35482	11,35,42,400.00	8,74,27,648.00	
В	77	35344	11,31,01,120.00	8,70,87,862.00	
	Total	70826	22,66,43,520.00	17,45,15,510.00	

Part -	- C (Extra Items)	Amount in ₹	
1.	Portico		
2.	Ornamental front door		
3.	Sit out / Verandah with steel grills	1.1	N.A. Building Construction work is in progress
4.	Overhead water tank		
5.	Extra steel / collapsible gates		
	Total	15%	

Part -	– D (Amenities)	1	Amount in ₹
1.	Wardrobes	1	
2.	Glazed tiles		/ / /
3.	Extra sinks and bath tub	:	L. P.
4.	Marble / ceramic tiles flooring	1	
5.	Interior decorations	1:	N.A. Building Construction work is in progress
6.	Architectural elevation works		14.A. Building Construction work is in progress
7.	Paneling works		1
8.	Aluminum works	1	
9.	Aluminum hand rails		
10.	False ceiling	9	vate Create
	Total		

Part -	- E (Miscellaneous)		Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room		N.A. Building Construction work is in progress
3.	Separate water tank / sump		N.A. Building Construction work is in progress
4.	Trees, gardening		
-	Total		

Part – F (Services)		Amount in ₹
Water supply arrangements	:	
Drainage arrangements	:	N.A. Duilding Construction work is in account
Compound wall		N.A. Building Construction work is in progress
4. C.B. deposits, fittings etc.		







5.	Pavement	
	Total	

Total abstract of the entire property

		-	ne chine property	
Part - A	Land	:		
Part - B	Building	:		
	Land development			
Part - C	Compound wall	:	As per table attached to the report	,
Part - D	Part - D Amenities			
Part – E	Pavement ¹	1		
Part - F	Services	:	(6)	
Realizabl date in ₹	le Value / Fair Market Value as on	0	₹ 2,18,91,58,000.00	
Final Realizable Value After Completion in ₹			₹ 2,45,18,56,960.00	

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 33,500 to ₹ 37,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 34,000.00 per Sq. Ft. on Carpet Area for valuation.





Actual Site Photographs







Route Map of the property Site u/r





Latitude Longitude: 19°04'19.5"N 72°51'46.1"E

Note: The Blue line shows the route to site from nearest Railway Station (Santacruz East Station –3.2 Km)





Ready Reckoner Rate









Sales Instance

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्राहोत रूप के प्रश्नामं । वेत देशों नातास हुन्या के बहेर सन्दर क्रीडोंने कर स	ा स्टरेक्ट स्टाप ५ स्टर्कर स्थार प्रकार असे कर कोई स्वर्थ में में साथ स्थान कर दोतों संबर कर होती जा के देवी कि को 1000 मेर 4000 स्था १ स्टर्कान कुछ १ सार्वर र सार प्रकार असे कर बोची हो साथ सामा कर दोतों साथ र देवी ता के देवी के कर होता है से 400			
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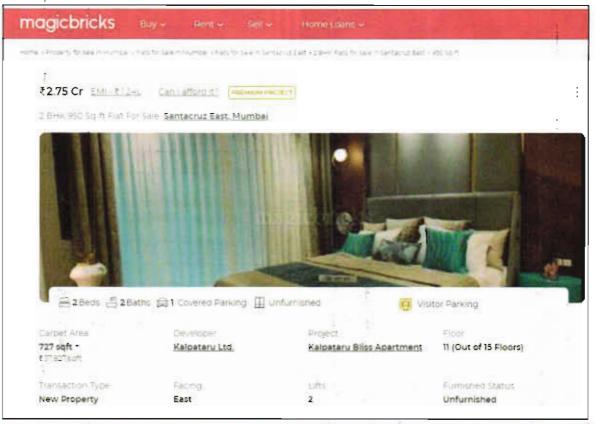
Sales Instance

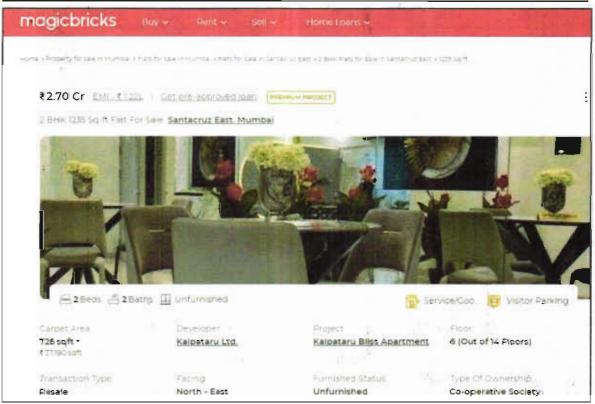
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हरकोच सन् गाँव क्लानं । तैय देशों स्वातंत्र सुरूप तैय और सम्बद्ध होतारि तर या)। सारकारी साम का १ का नी र . साम १ (मानी मा १९) ही मानोह तींका मा तैयार तांकीर मी हुए कीम हुई सीम र . ता र . साम १८७६८ कि मी 400 र 1800000 १) सारकारिक साम का १९ का नी र . साम १ (मानी मा १९) ही मानोह तींका मा तीवार तांकीर मी हुए कीम र . ति र . साम १८७६८ कि मी 400 र (180000)			
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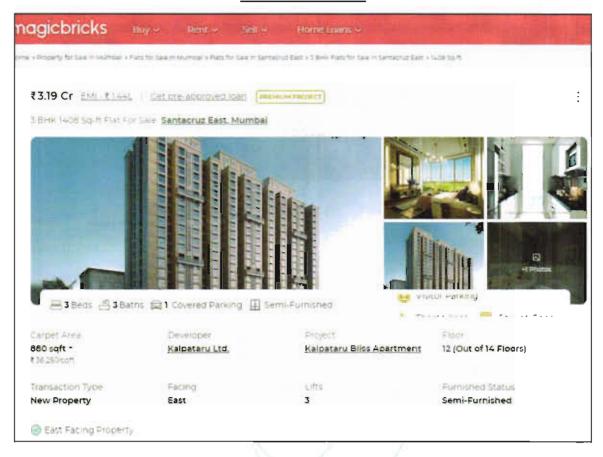








Price Indicators

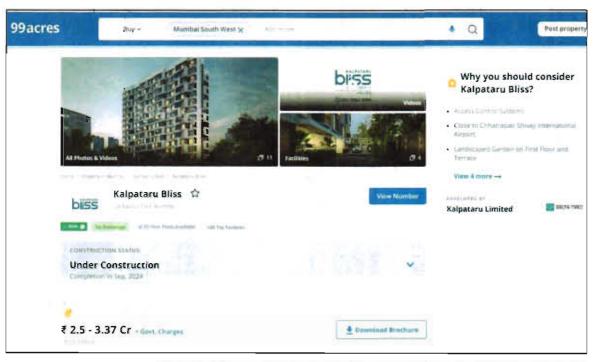


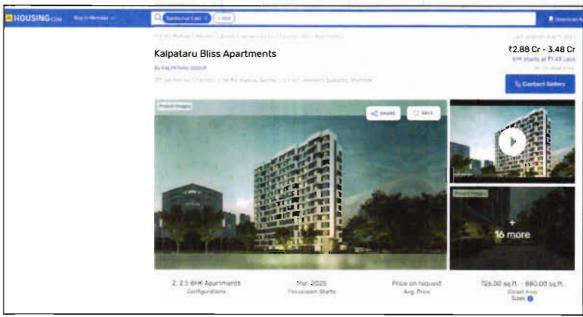


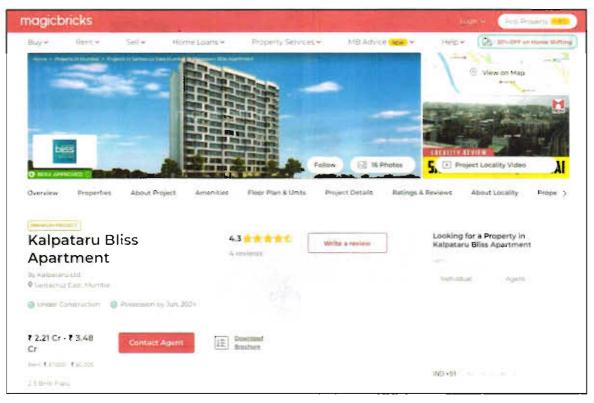


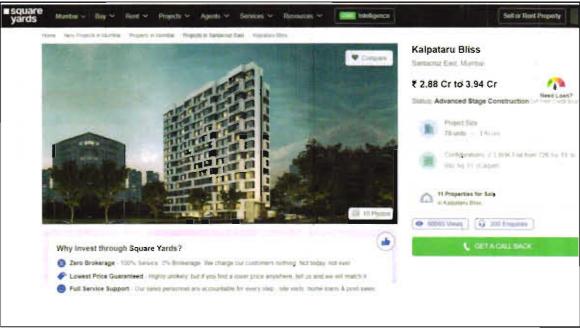
Valuation Report Prepared For: State Bank of India / HLS Branch / Kalpataru Bliss / (2972/2302309)

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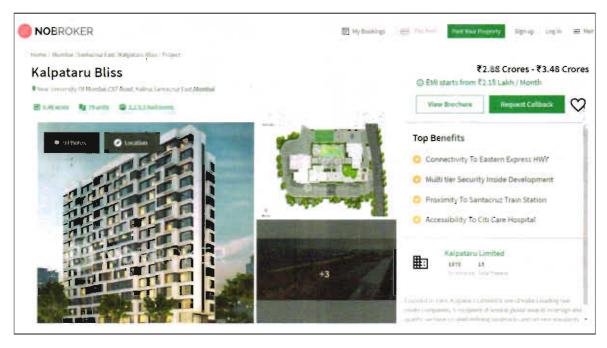


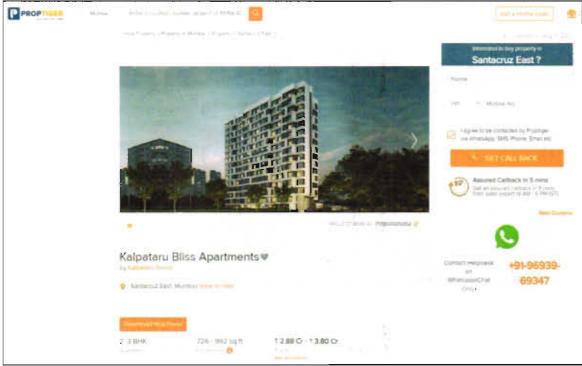






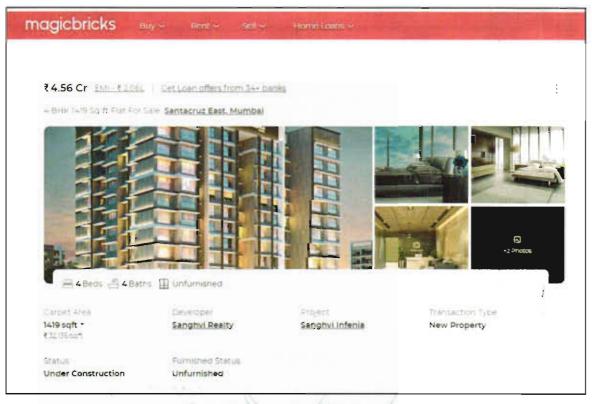


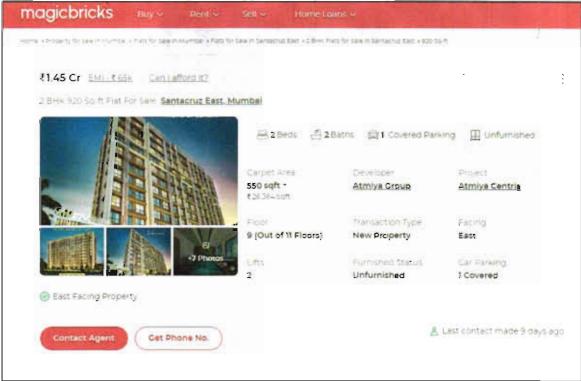






Projects nearby Locality



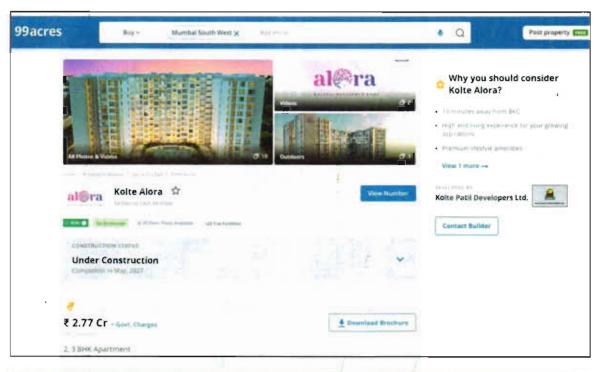


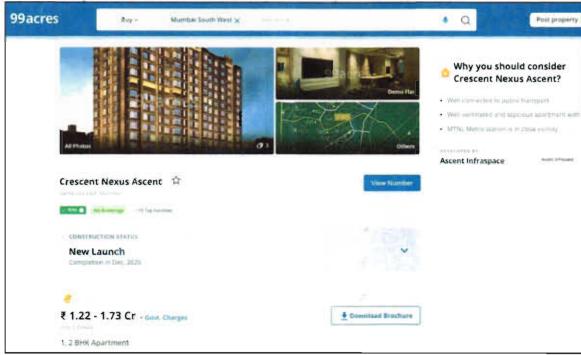




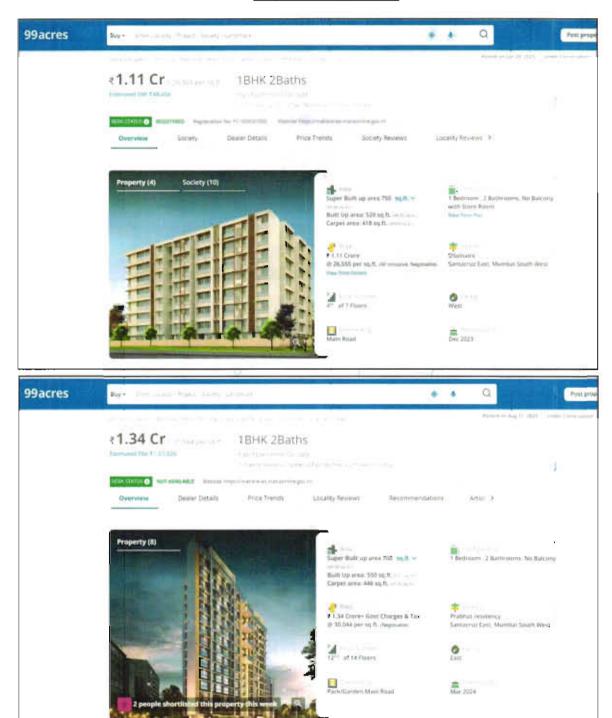


Projects nearby Locality





Projects nearby Locality

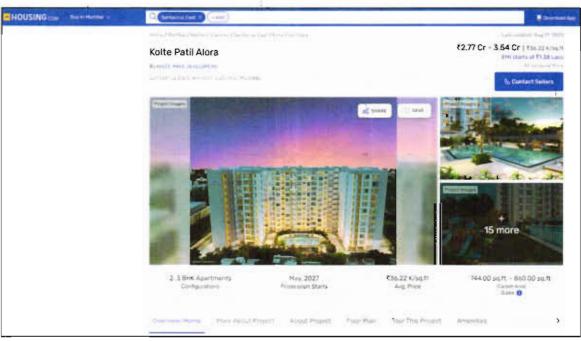


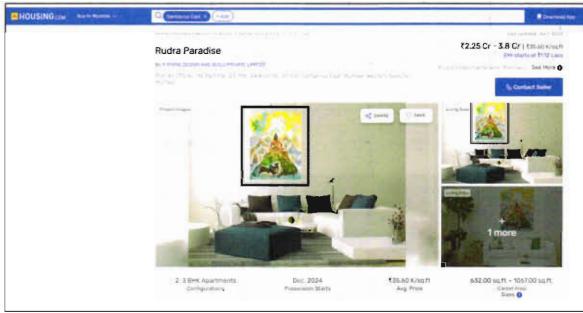




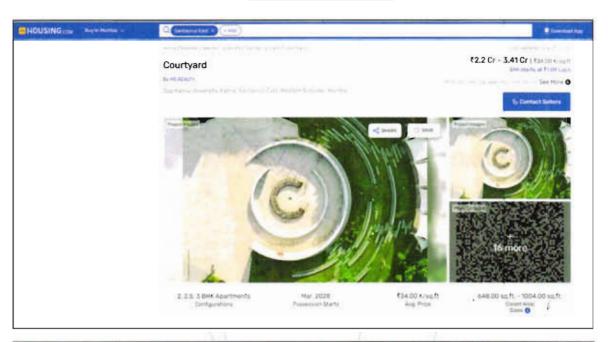


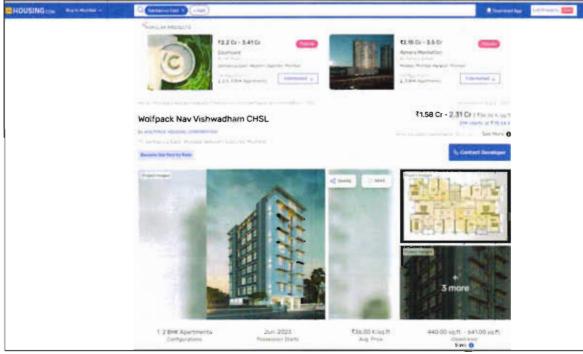
Price Indicators Projects nearby Locality





Price Indicators Projects nearby Locality





As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 29.08.2023

For VASTUKALA CONS	SULTANTS (I	I) PVT. LTD.
CHALIKWAR	mally way and by MANCH BASILITAC CORN, SHWATTERACA CORNEL TA A 20-WEST AND WASTERACH STORY 112790 1741 868853, possil Code- Control of Table Story A 2021 first 2017 2451 455781 en 2021 first 2017 2451 455781	ANDTS OF PROVINCE CONTROL OF THE CON
Director	A	Auth. Sign.
Manoj B. Chalikwar		
Registered Valuer		
Chartered Engineer (India)		
Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/	TCC/2021 22/	186/3
SBI Empaneiment No., SIVIE	100/2021-22/0	80/3
The undersigned has inspected	ed the property	y detailed in the Valuation Report dated
on	We are satisfie	ed that the fair and reasonable market value of the property is
₹	(Rupees _	
	_	only).
Date		
Date		Signature
		(Name & Designation of the Inspecting Official
Countersigned (BRANCH MANAGER)	Think	k.Innovate.Create
Enclosures	_	
Declaration-cum-u	ndertaking	Attached
from the valuer (Ar	nexure- I)	
Model code of		Attached
valuer - (Annexure	- II)	



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 29.08.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 25.07.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Klassik Vinyl Products LLP
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Tushar Bhuwad – Valuation Engineer Vinita Surve – Processing Manager Meetali Rasal – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 25.07.2023 Valuation Date – 29.08.2023 Date of Report - 29.08.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 25.07.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached







Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 29th August 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s**. **Klassik Vinyl Products LLP** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Klassik Vinyl Products LLP For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deletenous or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not include in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

DR of the property of the prop

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

