Agreement for Sale

AGREEMENT is made at Mumbai this day of April, 2023 Mr. Hiten Jethalal Kakka, aged 57 years, residing at Sambhaji Nagar Co-op Housing Society Ltd., A-403, Fourth floor, N. M. Joshi Marg, Mumbai 400013 hereinafter referred to as "the Transferor" of the One Part;

and Mr. Sanket Rajaram Shinde, aged 38 years and Mrs. Chhaya Sanket Shinde, aged 30 years, both are Indian Inhabitant residing at Sambhaji Nagar Co-Op Housing Society Ltd., C-20, Forth floor, N. M. Joshi Marg, Mumbai 400 013 Hereinafter referred to as "the Transferee" of the Other Part;

WHEREAS-

- 1. The Transferor is a member of Sambhaji Nagar Cooperative Housing Society Ltd., registered under No. BOM / W / G-S / HSG / (TC) 3655 / 1988-89, DTD 8/12/1988 under the Maharashtra Co-operative Societies Act, 1960 and as such member he is occupying as owner the Flat No A-403 on forth floor in the building known as Sambhaji Nagar Co-Op Housing Society Standing on Plot No. 279 belonging to the said Society,
- 2. The carpet area of the said Flat is about 896 sq.feet built up area (carpet 750 sq. feet).
- 3. The Transferor has agreed to transfer his right to occupy the said Flat and all his right, title and interest therein as well as to transfer his shares in the said Society to the Transferee on the following terms and conditions agreed to between the parties hereto.
- 4. NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:
 - 1. The Transferor agrees to transfer and the Transferee agrees to purchase the right to occupy of the

the said Flat together with all its fixtures and fittings at the price of Rs 2,37,50,000/- (Rupees Two Crore Thirty Seven Lakhs Fifty Thousand only) calculated at the rate of Rs. 31,666/- per sq. ft. The Transferee has seen the flat and shall not raise any objection on the question of the area mentioned above.

- 2. The said price will be paid by the Transferee to the Transferor as follows that is to say a sum of Rs. 5,00,000/- has been paid on dated December 2022 the execution of this agreement as earnest and the balance will be paid against delivery of possession of the said Flat by the Transferor to the Transferee. The transfer of the flat will be completed on or before the 31st December 2023
- 3. The Transferor shall obtain the consent of the Managing Committee of the said society to the transfer of the Flat and of the five shares held by the Transferor in the said Society to the Transferee, before completion of the transfer.
- 4. The Transferor has disclosed and given inspection of the documents in his possession relating to the said Flat and he will not raise any objection on the title.
- 5. On obtaining such consent of the said Society the

 Transferor shall deliver vacant possession of the said Flat
 to the Transferee against payment of the said balance

amount of Rs. 2,32,50,000/- by the Transferee to the Transferor and shall also execute transfer form of the said five shares bearing Nos. 1116 to 1120 held in the society and represented by Share Certificate No. 224 dated 28/03/2000 as and by way of completion of the sale.

- 6. The Flat will be delivered to the transferee in the condition as it is and the Transferor will not be liable to make any additions or alterations therein. On the delivery of vacant possession of the said Flat the Transferee will be the absolute owner thereof with all rights of occupation thereto as member of the said society and thereafter the Transferor will have no right, title or interest therein.
- 7. All the society's dues including Municipal taxes upto the date of delivery of possession will be paid by the Transferor and thereafter the Transferee will be liable to pay the same.
- 8. The Transferee will hold the said Flat on and subject to the bye-laws of the Society and the resolutions passed by the Society and the Managing Committee from time to time and as a member of the Society.
- 9. The Transferor has represented to the Transferee that;
 - (i) he is the absolute owner of the said Flat and no other person has any interest therein,
 - (ii) there is no encumbrance on the said flat and he has paid the full price thereof to the Society who had agreed to sell the said Flat to the Transferee, and from whom he has purchased the said flat,

- (iii) that he has been in exclusive and peaceful possession and occupation of the said Flat since it was purchased by him,
- (iv) that the Developer or contractor who constructed the building has no claim against the said flat or the Transferor of whatsoever nature,
- (v) that when the Transferor purchased the said Flat he was satisfied that the title to the said flat was clear and marketable and is even now clear and marketable,
- (vi) that on taking possession of the said flat the

 Transferee will be entitled to occupy the same

 without any claim or interruption from the

 Transferor or anybody claiming under him,
- (vii) that he has paid all dues of the Society upto date and he will indemnify and keep indemnified the Transferee against any claim made for any period prior to the completion of sale in respect of the said Flat.
- 10. The Transferor is aware that relying on the said representations the Transferee has agreed to purchase the said Flat.
- 11. On the completion of the transfer as aforesaid the Transferor will hand over to the Transferee,
 - (i) the Certificate of Shares together with the share transfer form,

- (ii) the agreement for purchase of Flat between the Society and the Transferor and all the other documents relating to the Flat if any, in the possession of the Transferor.
- 12. The transferor is not bound to execute any deed of conveyance in favour of the transferee as it is not required. However if the transferee requires any other documents to complete his title the transferor will do so but at the costs of the transferee.
- 13. If any premium or fee is required to be paid to the said society for its consent to the transfer of the said Flat, and if any stamp duty is required to be paid on the form of the share-transfer, the same will be borne and paid by the Transferor and Transferee in equal shares.
- 14. Each party hereto shall bear and pay his legal Advisor's cost of and incidental to this Agreement.

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written.

Signed and delivered by the withinnamed

Mr. Hiten Jethalal Kakka Transferor in the presence of Signed and delivered by the withinnamed

Mr. Sanket Rajaram Shinde,

Mrs. Chhaya Sanket Shinde,

Transferee in the presence of

Name Sanket Shinde

Address Chhayer Sanket Shinde

Sachin
Rajaram
Subject

Year ______To

Hindu Colony

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Adv. Rivai - STATAS PROPERTY AND PROPERTY AN

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