

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, BOOMERANG,CHANDIVALI FARM ROAD, ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No.	Dated
	PG-2090/23-24	22-Aug-23
	Delivery Note	Mode/Terms of Payment
	Reference No. & Date.	AGAINST REPORT
Buyer (Bill to) COSMOS BANK - DADAR WEST DADAR BRANCH Horizon Bldg., 1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028 GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code : 27	Buyer's Order No.	Dated
	Dispatch Doc No.	Delivery Note Date
	002900 / 2302153	
	Dispatched through	Destination
	Terms of Delivery	

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	4,000.00
	CGST			360.00
	SGST			360.00
	Total			4,720.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words) : **Indian Rupee Seven Hundred Twenty Only**

Company's Bank Details

Bank Name : **The Cosmos Co-Operative Bank Ltd**

A/c No. : **0171001022668**

Branch & IFS Code : **Vileparle & COSB0000017**



UPI Virtual ID : **Vastukala@icici**

Remarks:

Shri. Arvind Govar Khutiya & Smt. Bhavna Arvind Khutiya - Residential Flat No. 601, 6th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90, Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India

Company's PAN : **AADCV4303R**

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137

for **Vastukala Consultants (I) Pvt Ltd**

Asmita Rathod

Authorised Signatory

This is a Computer Generated Invoice



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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Shri. Arvind Govar Khutiya & Smt. Bhavna Arvind Khutiya**

Residential Flat No. 601, 6th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90, Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India

Latitude Longitude - 18°56'13.0"N 72°50'08.9"E

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Valuation Done for:

Cosmos Bank

Dadar Branch

Horizon Bldg., 1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028,
State - Maharashtra, Country - India.



Our Pan India Presence at :

Mumbai	Aurangabad	Pune	Rajkot
Thane	Nanded	Indore	Raipur
Delhi NCR	Nashik	Ahmedabad	Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
TelleFax : +91 22 28371325/24
mumbai@vastukala.org

VALUATION OPINION REPORT

The property bearing Residential Flat No. 601, 6th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90, Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India belongs to **Shri. Arvind Govar Khutiya & Smt. Bhavna Arvind Khutiya.**

Boundaries of the property.

North : Sheetal Sadan
South : Building No. 94/96
East : Road
West : Surana Sadan

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,67,56,752.00 (Rupees One Crore Sixty Seven Lakh Fifty Six Thousand Seven Hundred Fifty Two Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO
CHALIKWAR

Director

Auth. Sign.



Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form – 01



Our Pan India Presence at :

Mumbai Aurangabad Pune Rojkot
Thane Nanded Indore Roipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Residential Flat No. 601, 6th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90,
Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS,
FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 22.08.2023 for Banking Purpose
2	Date of inspection	08.08.2023
3	Name of the owner/ owners	Shri. Arvind Govar Khutiya & Smt. Bhavna Arvind Khutiya.
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 601, 6 th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90, Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India. Contact Person: Shri. Arvind Khutiya (Owner)
6	Location, street, ward no	Parin Nariman Street
7	Survey/ Plot no. of land	CTS No. 1327 of Fort Division
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 393.00 (Area as per Measurement) Built up Area in Sq. Ft. = 472.00 (Carpet Area + 20%) Super Built up Area in Sq. Ft. = 580.00 (Area as per Deed of Declaration)
13	Roads, Streets or lanes on which the land is abutting	Parin Nariman Street
14	If freehold or leasehold land	Free hold

15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N. A.
	(ii) Portions in their occupation	N. A.
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 35,000.00 Expected rental income per month
	(iv) Gross amount received for the whole property	N. A.
27	Are any of the occupants related to, or close to	N. A.

	business associates of the owner?	
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied upon, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of commencement of construction - 1994 (As per Commencement Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.

44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
Remark: As per agreement, the Super Built up area is 580.00 Sq. Ft., but as per site inspection, measured carpet area is 393.00 Sq. Ft. and Built up area comes to 472.00 Sq. Ft. Hence for the purpose of valuation, we have considered the lower side, measured Carpet area.		

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Dadar Branch to assess fair market value as on 22.08.2023 for Residential Flat No. 601, 6th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90, Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India belongs to **Shri. Arvind Govar Khutiya & Smt. Bhavna Arvind Khutiya**.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 10.07.1996
2	Copy of Deed of Declaration dated 28.01.2009
3	Copy of Society Share Certificate No. 11 dated 15.10.1997
4	Copy of Society Registration Certificate dated 19.08.1996
5	Copy of Commencement Certificate No. EEBP / 3803 / A / AR dated 16.12.1994 issued by Municipal Corporation of Greater Mumbai

LOCATION:

The said building is located at CTS No. 1327 of Fort Division. The property falls in Residential Zone. It is at a travelling distance 400 Mts. from Chhatrapati Shivaji Maharaj Terminus railway station.

BUILDING:

The building under reference is having Ground + 7 Upper Floors. It will be R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls will be having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building will be used for Partly residential & partly Commercial purpose. 6th Floor will be having 2 Residential Flats. The building is 1 lift.

Residential Flat:

The residential flat under reference is situated on the 6th Floor. The Composition of flat will be 1 Bedroom + Living Room + Kitchen + W.C. + Bath. (i.e. **1 BHK + W.C. + Bath**). The residential flat will be finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powdered Coated Aluminum sliding windows & Concealed electrification & concealed plumbing.

Valuation as on 22nd August 2023

The Carpet Area of the Residential Flat	:	393.00 Sq. Ft.
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Deduct Depreciation:

Year of Construction of the building	:	1996 (As per Documents)
Expected total life of building	:	60 Years Subject to proper, preventive periodic maintenance & structural repairs
Age of the building as on 2023	:	27 Years
Cost of Construction	:	472.00 Sq. Ft. X ₹ 2,800.00 = ₹ 13,21,600.00
Depreciation	:	40.50%
Amount of depreciation	:	₹ 5,35,248.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 2,11,082.00 per Sq. M. i.e. ₹ 19,610.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner (after deprecation)	:	₹ 1,79,467.00 per Sq. M. i.e. ₹ 16,673.00 per Sq. Ft.
Prevailing market rate	:	₹ 44,000.00 per Sq. Ft.
Value of property as on 22.08.2023	:	393.00 Sq. Ft. X ₹ 44,000.00 = ₹ 1,72,92,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Total Value of the property as on 22.08.2023	:	₹ 1,72,92,000.00 - ₹ 5,35,248.00 = ₹ 1,67,56,752.00
The Fair Market value of the property	:	₹ 1,67,56,752.00
The realizable value of the property	:	₹ 1,50,81,077.00
Distress value of the property	:	₹ 1,34,05,402.00
Insurable value of the property	:	₹ 13,21,600.00
Guideline value of the property	:	₹ 78,69,656.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 601, 6th Floor, "Chandra House Co-Op. Hsg. Soc. Ltd.", 88-90, Parin Nariman Street, Fort, Mumbai – 400 001, State Maharashtra, Country – India for this particular purpose at **₹ 1,67,56,752.00 (Rupees One Crore Sixty Seven Lakh Fifty Six Thousand Seven Hundred Fifty Two Only)**.

NOTES

1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on **22nd August 2023** is **₹ 1,67,56,752.00 (Rupees One Crore Sixty Seven Lakh Fifty Six Thousand Seven Hundred Fifty Two Only)**. Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details		Main Building
1.	No. of floors and height of each floor	Ground + 7 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 6 th Floor
3.	Year of construction	1996 (as per documents)
4.	Estimated future life	33 Years Subject to proper, preventive periodic maintenance & structural repairs
5.	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6.	Type of foundations	R.C.C. Foundation
7.	Walls	All external walls are 9" thick and partition walls are 6" thick.
8.	Partitions	6" thick brick wall
9.	Doors and Windows	Teak wood door frame with flush shutters, Powdered Coated Aluminum sliding windows
10.	Flooring	Vitrified Tiles flooring
11.	Finishing	Cement plastering
12.	Roofing and terracing	R.C.C. Slab
13.	Special architectural or decorative features, if any	No
14.	(i) Internal wiring – surface or conduit	Concealed electrification
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15.	Sanitary installations	
	(i) No. of water closets	As per Requirement
	(ii) No. of lavatory basins	
	(iii) No. of urinals	
(iv) No. of sink		
16.	Class of fittings: Superior colored / superior white/ordinary.	Ordinary
17.	Compound wall Height and length Type of construction	6'.0" High, R.C.C. column with B. B. masonry wall
18.	No. of lifts and capacity	1 Lift

19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System

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Actual site photographs



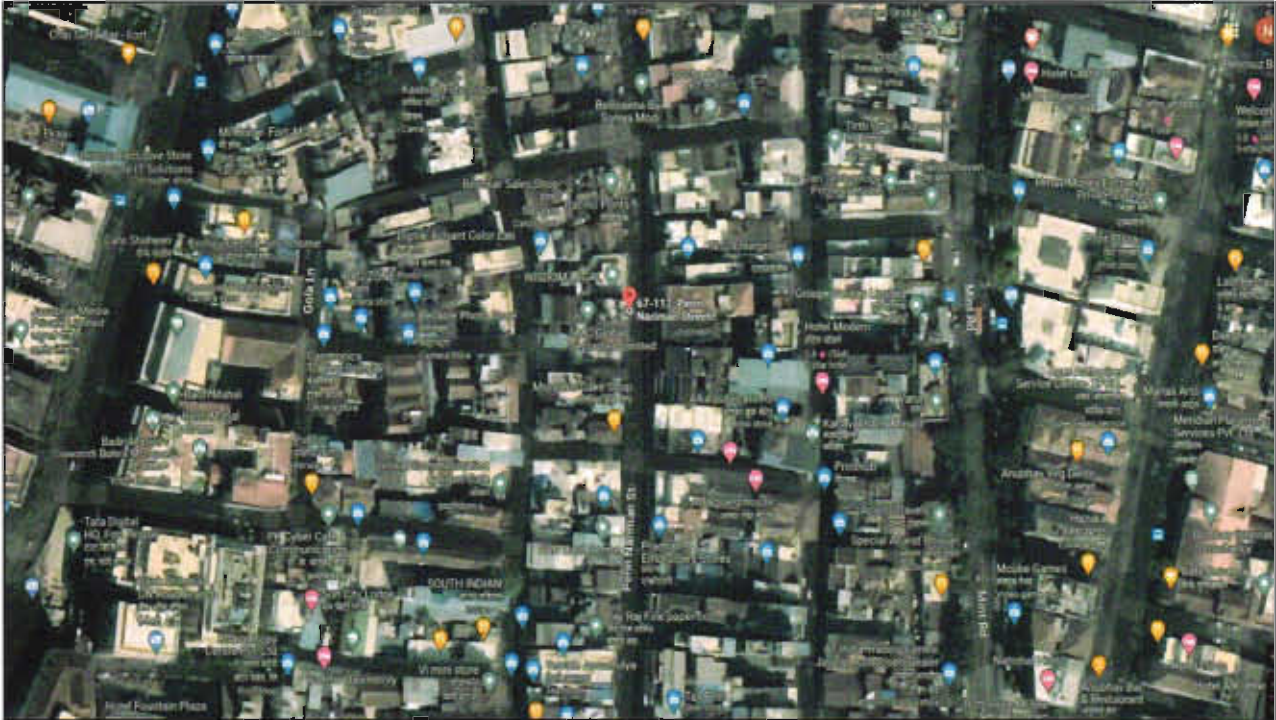
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Route Map of the property


Site u/r



Latitude Longitude - 18°56'13.0"N 72°50'08.9"E


Note: The Blue line shows the route to site from nearest railway station (Chhatrapati Shivaji Maharaj Terminus – 400 Mts.)

Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0
(बाजारमूल्य दर पत्रक आवृत्ती 2.0)

Home
Valuation Guidelines | User Manual

Year: 2023-2024

Selected District: Mumbai/Mun

Select Village: फोंट डिव्होजन

Search By: Survey No. Location

Enter Survey No: 1327 Search

Language: English

व्यवस्थापन	खुली जमीन	निवासी सदनिका	अंजीनडुकाने	औद्योगिक	एकक (Sq. Ft.)	Attributes
2.25 - भुभाग - फोंट भाग सी एस टी. रेल्वे स्थानकापासून दक्षिणेकडे वीर नरीमन रोड पर्यंतचा दादाभाई नौरोजी रोड व शहीद भगतसिंग रोड या मधील भाग	93990	201030	290700376300	211490	वौ. मीटर	शि टी एस नंबर

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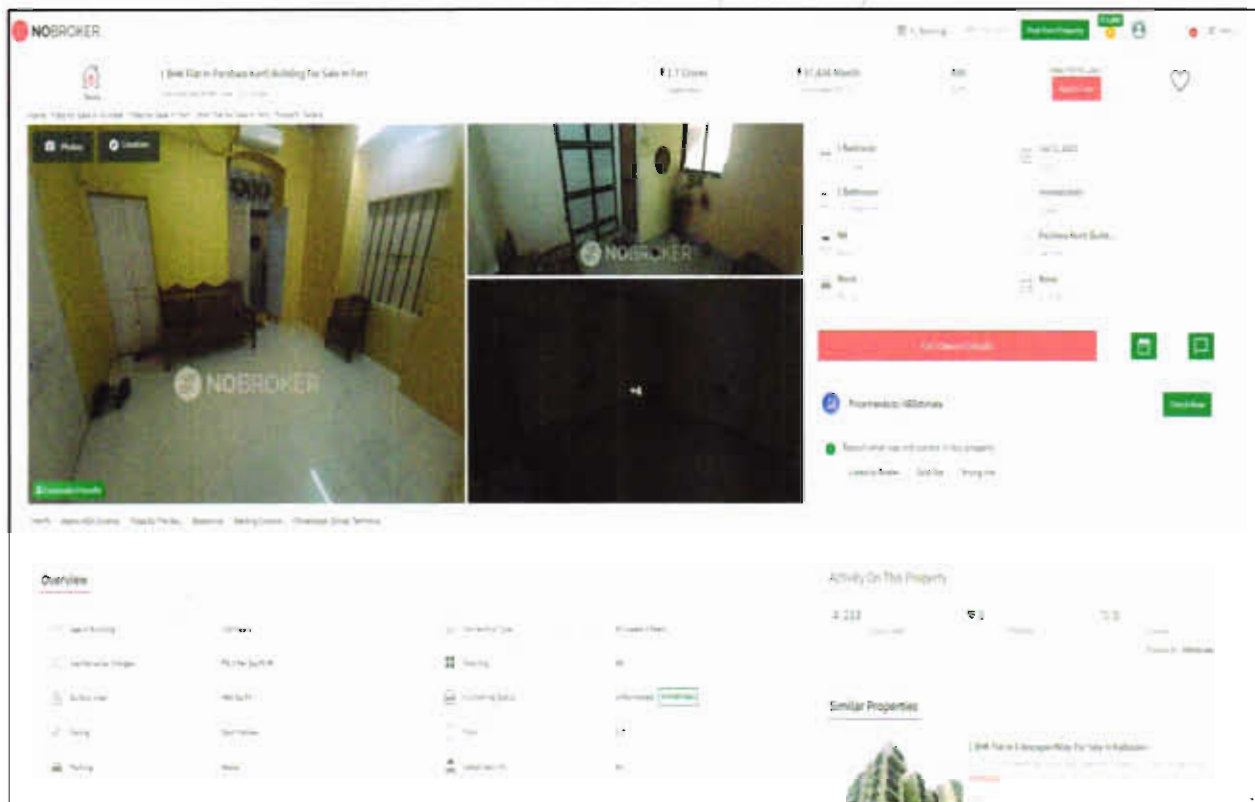
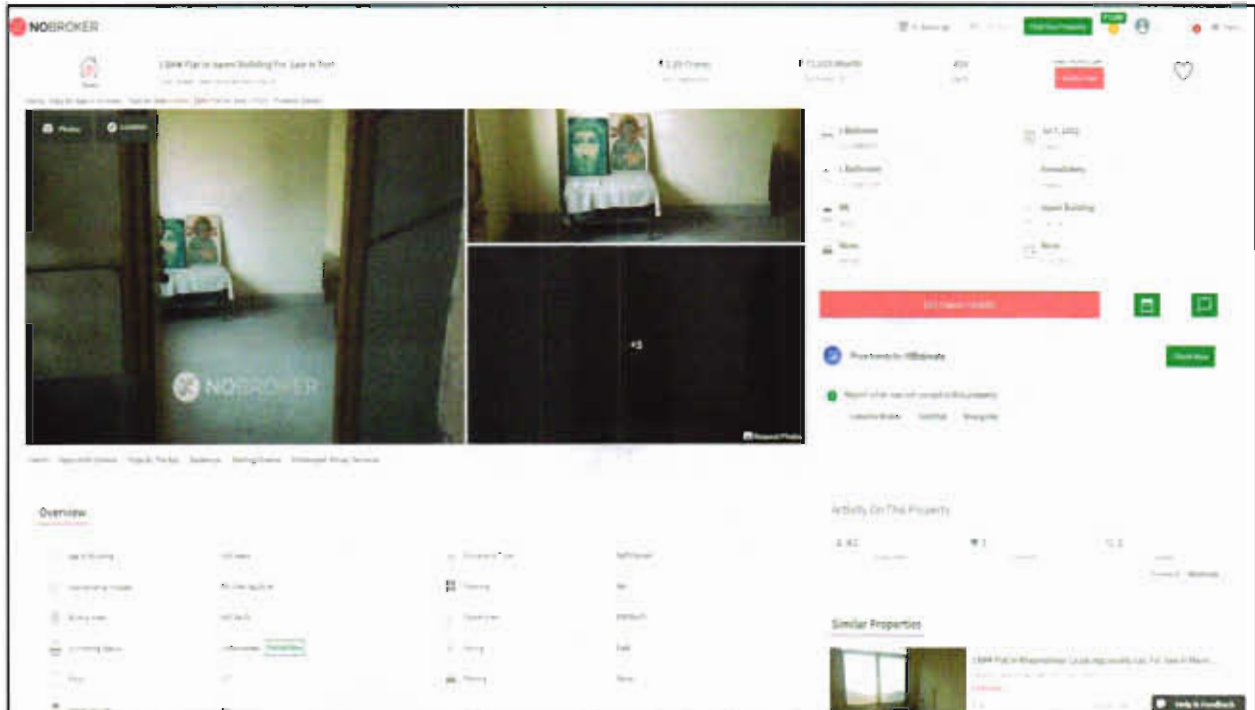
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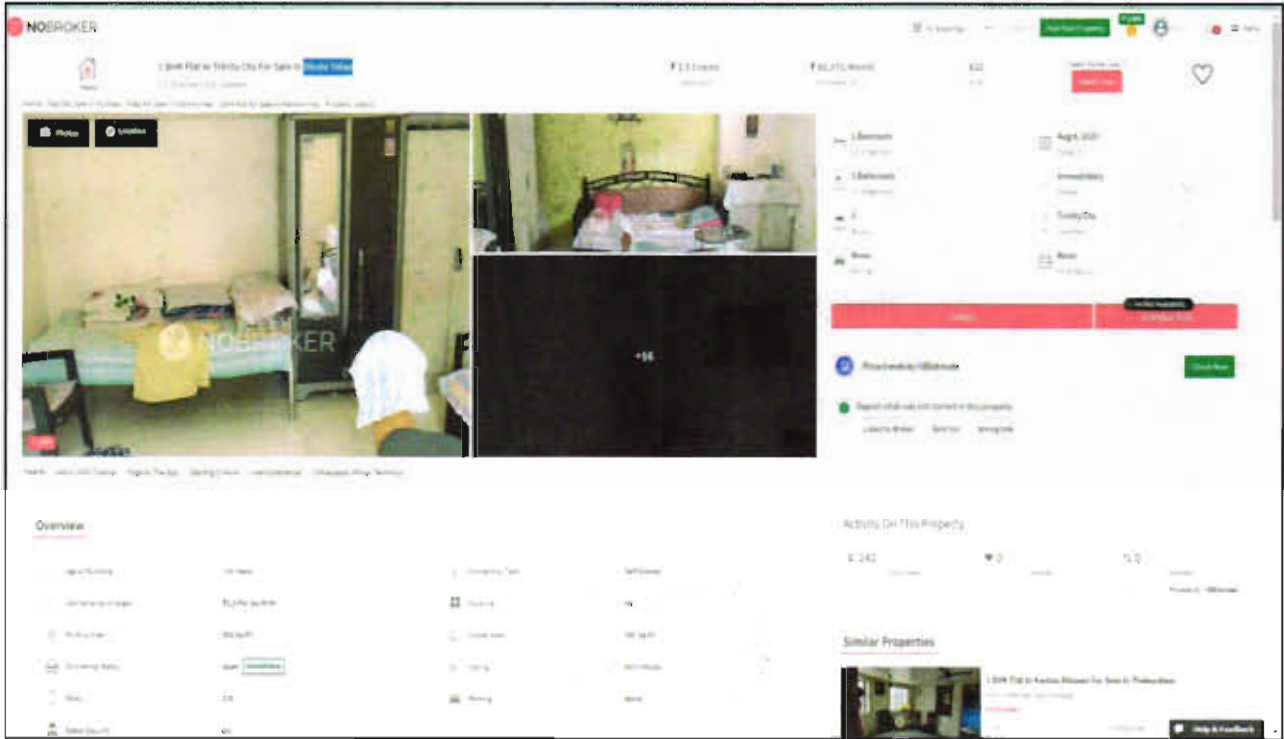
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Price Indicators



Price Indicators



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **22nd August 2023**.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for **₹ 1,67,56,752.00 (Rupees One Crore Sixty Seven Lakh Fifty Six Thousand Seven Hundred Fifty Two Only).**

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**MANOJ BABURAO
CHALIKWAR**

Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg No. CAT-I-F-1763

Digitally signed by MANOJ BABURAO CHALIKWAR
DN: cn=MANOJ BABURAO CHALIKWAR, o=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,
ou=INDIA, email=manoj@vastukala.org, postalCode=400002, st=Maharashtra,
serialNumber=102, postalCode=400002, cn=MANOJ BABURAO CHALIKWAR
Date: 2023.08.22 15:59:54+05'30'

Auth. Sign.

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