

GOVERNMENT APPROVED VALUERS | CHARTERED ENGINEERS B.M.C. LICENSED STRUCTURAL ENGINEERS & AUDITORS | TECHNO LEGAL CONSULTANT



B.E. (CIVIL), M.LE. (INDIA), F.I.V., M.A.C.I., M.I.S.S.E.

Mumbai Office: Office No. 302, Third Floor, "The Central Building",

Shell Colony Road, Next to Jenny Photo Studio, Chembur (East), Mumbai - 400071

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Thane Office: Flat No. 6, First Floor, "Devkinanadan" Bldg., Noori Baba Road, Near Makhamali Talao, Panchpakhadi, Thane (W), District Thane - 400601 | Tel.: 8097010898

Date: 25th March, 2022

Ref No: VS/D&A/RGD/2021-22/MAR-094

To.

The Chief Manager,

Union Bank of India.

Branch: Vashi-Turbhe Commodity Exchange Bldg.,

Bombay Oil Seeds & Oil Exchange Premises Co-op Soc. Ltd.,

Plot No. 2, 3, 4, Sector No. 19, Vashi, Navi Mumbai, District Thane - 400 705 Tel No. 022-27843860, 27848285

Email: vashi@unionbankofindia.com

Valuation Report of Property located at APMC Market Vashi, Navi Mumbai, District Thane for Old Subject :

Loan Account with Bank.

: A/c of Mr. Shujauddin Merajuddin Name of Client

Respected Sir,

Please find the Valuation Report in Bank's prescribed format.

Fruit Gala No. M-909, Ground & First Floor, 'M' Block, "APMC Fruit Market", Plot No. 3 & 7, Sector No. 19, Vashi

Node, Gut No. 796, Vashi -Turbhe, Navi Mumbai, District

Thane - 400 705.

Summary of Valuation:

Description of the Property

A]	Fair Market Value of Property as on date	:	Rs. 90,00,000/- [Rupees Ninety Lakh(s) Only]	
B]	Realizable Value of Property as on date	:	Rs. 81,00,000/- [Rupees Eighty One Lakh(s) Only]	
C]	Forced / Distress Sale Value of Property as on date	:	Rs. 72,00,000/- [Rupees Seventy Two Lakh(s) Only]	

This Report contains 21 Nos. of pages including photographs, Location Map, Indenture of Sub-Lease etc.

Thanking You,

Yours Faithfully.

FOR DIWANJI & ASSOCIATES

(CHIEF VALUER)



RS. Dway R. G. DIWANJI (PANEL VALUER)

Ref No: VS/D&A/RGD/2021-22/MAR-094



FORMAT - C UNION BANK OF INDIA

[Branch: Vashi-Turbhe, Navi Mumbai, District Thane - 400 705]

VALUATION REPORT

(IN RESPECT OF GODOWN PREMISES)

(To be filled in by the Approved Valuer)

Name & Address of Valuer

DIWANJI AND ASSOCIATES

(Mr. R. G. DIWANJI)

Office No. 302, Third Floor, "The Central" Building,

Shell Colony Road (Station Road),

Next to Jenny Photo Studio,

Chembur (East), Mumbai - 400071

Tel. No.022 - 25246448 & 8655108989 / 8655552316

Email: rgdiwanjivaluers@gmail.com

٠.	GENERAL	_	Late of according Old
1.	Purpose for which the valuation is Made	:	To ascertain the Fair Market Value as on date of property for Old Loan Account with Union Bank of India, <u>Branch</u> : Vashi-Turbhe, Navi Mumbai, District Thane – 400 705
2.	a) Date of Inspection	:	22/03/2022.
	b) Date on which the valuation is made	:	25/03/2022.
	c) Persons accompanying / available at the site/at the time of visit / inspection / valuation	:	The property was inspected in the presence of Mr. Asad Merajuddin Qureshi, the representative of the Owner of the property.

 Indenture of Sub-Lease dated 17/07/2002 between Mumbai Agricultural Produce Market Committee (The Committee) & Mr. Sujauddin Mirajuddin (The Sub-Lease), registered at The Sub-Registrar's Office, Thane-3 having Sr. no. TNN-3-9156-2002.

> Govt. Regn. No. CCIT-TH/350/

4/22/2/2009-1

(Agreement Price is Rs.1,22,360/- in the year 2002)

- Registration Receipt No. 7280 dated 06/09/2002.
- Extract of Index I & II dated 06/09/2002.
- Our Previous Valuation Report bearing Ref No: VS/D&A/RGD/2014-15/FEB-014 dated 06/02/2015, which on record of the bank

Diwanji	8	Associates
Diwanji	QL	Associates



4.	Name of the owner(a) and his ways		Owanii and Associates COMBINITMS ENGINEERS
7.	Name of the owner(s) and his/their address(es) with Phone No. (Details of share of each owner in case of joint ownership)	:	The property is Solely Owned by: Mr. Sujauddin Mirajuddin (Contact No.: 9821072492)
5.	Brief description of the property	:	The property is in the form of Ground + 1 Upper floor Gala (Shop) situated in Fruit Market of A.P.M.C. Market Area. It is admeasuring 200 sft on ground floor & 100 sft on first floor for Office. Thus Gala is totally admeasuring 300 sft Area as per the agreement. It is an intermittent Gala in "M" Block of Fruit Market. However, it is Road touch Gala. The Ground floor of this gala is having open area & First floor is having office area. The Ground floor is provided with Shahabad tiles flooring & first floor is having internal specifications such as Mosaic tiles flooring, Aluminum frame glazed sliding windows, Wooden frame with solid core flush doors, Concealed Wiring with ordinary quality electrical fittings, Oil Bound Distemper Paint Internally etc. The said Building was constructed in the Year 1994 or thereabout. The Internal height of Ground Floor is 12 ft approximately and internal height of first floor is 9'6" approximately. Note: First Floor was locked at the time of inspection.
6.	Location of the property		Plot No. 3 & 7, Sector No. 19 & Gut No. 796 of Vashi, Navi Mumbai
a)	Plot No./ Survey No.	:	
b)	Door No./ Flat No.	:	Fruit Gala No. M-909, Ground & First Floor, 'M' Block.
c)	T.S. No./ Village	:	Vashi
d)	Ward/Taluka	:	Taluka Thane
e)	Mandal / District	:	District Thane
f)	Date of Issue and validity of Layout of Approved Map / Plan	:	The Premises are constructed / developed by / CIDCO of Maharashtra Ltd for Agricultural Produce Market Committee
g)	Approved Map /Plan issuing Authority	:	CIDCO of Maharashtra Ltd
h)	Whether genuineness or authenticity of approved Map / Plan is verified	:	It is developed by Plan sanctioning authority
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	It is developed by Plan sanctioning authority
7.	Postal address of the property		Fruit Gala No. M-909, Ground & First Floor, 'M' Block, "APM Fruit Market", Plot No. 3 & 7, Sector No. 19, Vashi Node, Gut No. 796, Vashi-Turbhe, Navi Mumbai, District Thane – 400705.
+	Nearby Landmark	:	Near Mathadi Chowk, APMC Market
.	City/Town		h
	Residential area	:	
(Commercial area	:	It is a APMC Market Area.
	ndustrial area	:	AJI & ASSOC

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onsulting	Associate INGINEER

9.	Classification of the area			CONSULTING ENGINEE
	i) High/Middle/Poor	_	Middle Class.	
	ii) Urban/Semi-Urban/Rural	· -	Urban Area	
10.			The area falls under limits of Navi Mu	imbai Municipal Corporation.
10.	Village Panchayat/ Municipality		The area rails under limits of Havi Ma	
11.	Whether covered under any State/Central Govt. enactments (e.g. Urban Land Ceiling Act) or notified under Agency area/ scheduled area/cantonment area	:	No.	
12.	Boundaries of the property			
	On or towards North	:	By Gala No. M-910	
	On or towards South	:	By Gala No. M-908	
	On or towards East	:	By Road	
	On or towards West	:	By Gala No. M-896	
13.	Dimensions of the site		As per Deed	Actual
	North	:	٦	
	South	:		
	East	:	Refer Sr. No. 14 Below	
	West	:		
14.	Extent of the site	:	The Gala consist of Ground + 1 Upp A] Documented Area of the Ground B] Documented Area of the First Flo Thus, Total Documented Area = 200 sft + 100 sft = 300 sft. (Measured Carpet Area of the Ground of Maharashtra Municipalities Act Area of the first Floor = 100 sft.)	Floor = 200 sft por = 100 sft Gala (Ground & First Floor) und floor as per D.C. Regulations
1.1	Longitude and latitude & Co-Ordinates		Longitude : 73°00'44.0"E	
	of the Flat		& Latitude : 19°04'27.0"N	
	Extent of the site considered for Valuation (Least of 13A & 13B)	:	Same as Sr. No. 14 above.	
1	Whether occupied by the owner/ Tenant? If occupied by tenant since how long? Rent received per month.	:	The Property was given on Leave Kale and was occupied by the Lic	e & License basis to Mr. Sachin Bensee at the time of inspection.
1 /	APARTMENT BUILDING			

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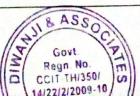
	<u>Sr.</u> <u>Description</u> <u>lo</u> .		Remarks CONSULTING ENGI
1	Nature of the Apartment	:	Gala in APMC Market.
2	2. Location		
8	a) T.S. No.	:	Plot No. 3 & 7, Sector No. 19 & Gut No. 796 of Vashi, Navi Mumbai
t	b) Block No./ Flat No.	:	Refer Sr. No. 6(b) of I.
(c) Ward No.	:	NA
	d) Village/Municipality/ Corporation	:	The area falls under limits of Navi Mumbai Municipal Corporation.
-	e) Door No. Street or Road (Pin Code)	:	Vashi -Turbhe, Navi Mumbai, District Thane – 400705.
-	3. Description of the Locality Residential /commercial/Mixed	:	The Property is situated in A.P.M.C. Market Area of Navi Mumbai. It is located 1 to 1.5 Kms away from Sanpada Railway Station & it is near from Sion-Panvel Highway. The area is well developed & having basic infrastructure facilities & services like good approach Roads, water supply, electricity and telecommunication, street lighting, other public service etc. The area falls under limits of Navi Mumbai Mumbai Corporation. Transportation means such as Buses, Taxis & Rickshaws are available. The area is well connected to all parts of Thane & Mumbai by good network of Roads & Railways.
4	. Year of Construction	:	The Building was constructed in the Year 1994 or thereabout.
5.	Number of Floors	:	It is a Ground + 1 Upper floors Building.
6.	Type of Structure	:	RCC frame structure.
7.	Number of Dwelling units in the Building	:	Details not known.
8.	Quality of Construction	:	Average
9.	Appearance of the Building	:	Average
10.	. Maintenance of the Building	:	It is averagely maintained & from internal macroscopic observation of the subject premises it appears in average condition.
11.	Facilities available		
a)	Lift	:	Not applicable.
b)	Protected Water Supply	:	Municipal water supply is available.
c)	Underground Sewerage	:	Connected to U/G Sewage Drainage System.
d)	Car Parking –Open/Covered		Open parking space is available in the Building.
	-		Yes, the Market is bounded by 5 ft height masonry compound wa
;)	Is Compound wall existing?	•	
	Is pavement laid around the Building?	•	The open area around the Market is provided with cem- concrete.
	FLAT		18 ASS
	The floor in which the flat is situated.	:	It is a Ground + 1 Upper floors Building.
			5 Regn. No. CCIT.TH/350/

Door No.	of the flat	:	Refer Sr. No. 6(b) of I.
3. Specifica	tions of the Flat	_	(1. (U. (U) 01).
a) Roof		:	R.C.C. Slab.
b) Flooring		:	The Ground floor is provided with Shahabad tiles flooring .
c) Doors		:	Wooden frame with solid core flush doors.
d) Windows		:	Aluminum frame glazed sliding windows.
e) Fittings		:	Concealed Wiring with ordinary quality electrical fittings.
f) Finishing			Oil Bound Distemper Paint Internally.
4. House T		· ·)
Assessm		<u>:</u>	Property tax will be as per standard norms of competent
	in the name of	<u>:</u>	authority.
		<u> </u>	
Tax amo		ŀ.) h
	y Service Connection No.	:	Details not available
	ard is in the name of	:	
	e maintenance of the Flat?	:	The premises is averagely maintained.
	d executed in the name of	:	Mr. Sujauddin Mirajuddin.
8. What is to per Sale	he undivided area of land as Deed?	:	NA
9. What is th	ne plinth area of the flat?	:	Total Documented Area of the Gala = 300 sft
0. What is (Approx.)	the Floor Space Index	:	Permissible FSI will be as per D. C. Rules of Local Competent Authority.
1. What is th	e Carpet Area of the flat?	:	Measured Carpet Area of the Ground floor as per D.C. Regulations of Maharashtra Municipalities Act,1965 = 200 sft + Carpet Area of the first Floor = 100 sft
12. Is it Posh/	Class/Medium/Ordinary?	:	Middle Class.
	g used for Residential or al purpose?	:	Commercial purpose.
4. Is it Owner	occupied or let out?	:	The Property was given on Leave & License basis to Mr. Sachin B. Kale and was occupied by the Licensee at the time of inspection.
5. If rented, w	hat is the monthly rent?	:	Not applicable.
MARKETA	BILITY		
	marketability?	•	The gala is situated in busy commercial Area of APMC Market Civic amenities such as Schools, Colleges, Markets, Banks, Shop and Hospitals etc. are available nearby. There is good demand for commercial premises. Hence, it has good marketability.
What are the extra Potential	ne factors favouring for an itial Value?	:	The said Gala is Road touch gala & hence, it has advantage ease in loading & unloading.
+	ve factors are observed		Nothing specific.

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	which affect the market value in general?		CONSULTING ENGINEE
٧.	RATE	•	
01	After Analyzing the comparable sale instance, what is the composite rate for a similar flat with same specifications in the adjoining locality? (Alongwith details / reference of atleast two latest deals / transactions with respect to adjacent properties in the Areas)	:	Rs.30,000/- to Rs. 35,000/- per sft on Total Documented Area.
02	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details)	:	Not applicable.
03	Break-up for the Rate		
i)	Building + Services	:	Refer Sr. No. 1 of Part VII below.
ii)	Land + Others	:	Value of land is not considered separately as this is ownership type of tenement. Value is based on composite rate of land & construction.
04	Guideline rate obtained from the Registrar's Office (an evidence thereof to be enclosed)	:	Govt. Market Rate for New Godown Premises in this locality is Rs. 1,02,200/- per sqm on Built Up Area for Stamp Duty Purpose as per Ready Reckoner for year 2021-22.
VI	COMPOSITE RATE ADOPTED AFTER	DE	PRECIATION
a)	Depreciated building rate	:	Adopted Depreciated Market Rate for valuation.
b)	Replacement cost of the flat with Services	:	Total Documented Area of the Gala = 300 sft Considering the type and quality of construction, specifications of building materials used, internal height etc a Replacement Rate of Rs.3,500/- per sft is adopted. Hence, Replacement Cost of Premises for Insurance Purpose = Built up Area x Replacement Rate = 300 sft x Rs.3,500/- = Rs.10,50,000/- [Rupees Ten Lakh(s) Fifty Thousand Only]
c)	Age of the Building	:	The Building / Structure is reportedly 28 Years old.
d)	Life of the building estimated	ļ:	Total Life of the Building estimated is 50 Years. The Building is 2 Years old & balance life of the Building is 22 Years under normal circumstances with proper & regular maintenance & this opinion based on macroscopic inspection of the subject property.
e)	Depreciation percentage assuming the salvage value as 10%	:	Adopted Depreciated Market Rate for valuation.
f)	Depreciated Ratio of the building	1:	J & ASS





g)	Total Composite Rate arrived for valuation	:	Refer Sr. No. 1 of Part VII below.
h)	Depreciated Building Rate	:	Not applicable.
i)	Rate of Land & other V (3) ii	:	Adopted Composite Market Rate Method.
j)	Total Composite Rate	:	Refer Sr. No. 1 of Part VII below.
VII)	DETAILS OF VALUATION		
1.	Fair Market Value of the property as on	:	Total Documented Area of the Gala = 300 sft
date			Factors Considered: The Location, Internal condition of the premises & amenities/ facilities available, grade & age of building, current demand & supply of real estate properties etc,
			(The Prevailing Market Rates in vicinity of subject property for similar type of properties having similar amenities and facilities, similar specification is in the range of Rs.30,000/- to Rs. 35,000/- per sft on Built Up Area)
			Considering Loading Factor on Carpet Area, Location, Age, Grade, Demand & Supply and its present condition in our opinion a rate of Rs. 30,000/- per sft on Built Up Area is fair and reasonable for the subject premises.
			Hence , Fair Market Value of Property as on date = Documented Area of the Gala x Market Rate Adopted = 300 sft x Rs. 30,000/- = Rs. 90,00,000/- [Rupees Ninety Lakh(s) Only]
2.	Fair Market Value of property as on date	:	The Market Value obtained in this report is defined as follows: Market value is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an Arm's length transaction after proper marketing wherein the parties had each acted knowledgeably and without compulsion. (As defined by the International Valuation Standards Committee, London.) Thus, the characteristics of the 'Market Value's are —
			a) It is a free will sale. b) It is an estimated amount and not a predetermined or ar actual sale price.

= Rs. 90,00,000/-

[Rupees Ninety Lakh(s) Only]

c) It is time-specific as on the given date.d) It depends on 'purpose of valuation.

unrelated and are acting independently.

Realizable Value of Property as on date

The value realizable by the bank is generally less than the market value because of various factors such as mode of payment (strictly by cheque) limitations of effective marketing, costs involved in the process of the sale etc. The percentage variation between RV and

e) Buyer & Seller are actuated by business principles. They are

manner to effect its disposal at the best price possible.

Asset would be exposed to the market in the most appropriate



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325		307
303		635

		MV depends on various factors such as urban or rural property and a location of the property etc. Considering characteristhe subject property under valuation we consider reduction for 10% will be appropriate. We are therefore, discounting 10% case.		
			Hence, Realizable Value of the property as on date = Fair Market Value of the property as on date x 0.90 = Rs. 90,00,000/- x 0.90 = Rs. 81,00,000/- [Rupees Eighty One Lakh(s) Only]	
4.	Forced / Distress Sale Value as on date	:	It means the amount, which may reasonably be expected to be obtained from the sale of a property in which one or more characteristics of the definition of market value are not satisfied. The seller may be an unwilling seller and the buyer may be motivated by the knowledge of the disadvantage the seller suffers from. Past Experience has shown that generally in forced / distress sale conditions the values fetched are about 10% to 40% (or sometimes even more) below the market value. In our opinion, considering the characteristics of assets under valuation and present market trends, the reduction factor of 20% will be appropriate. We are discounting the above market value by 20%.	
			Hence, Forced / Distress Sale Value of Property as on date = Fair Market Value as on date x 0.80 = Rs. 90,00,000/- x 0.80 = Rs. 72,00,000/- [Rupees Seventy Two Lakh(s) Only]	

SUMMARY

SR. No.	DESCRIPTION	QTY. (SFT)	RATE PER SFT (Rs.)	ESTIMATED VALUE (RS.)
01.	Present Value of the Shop (Car Parking, if provided)	300 sft	Rs.30,000/-	Rs. 90,00,000/-
02.	Wardrobes	-	-	_
03.	Showcases/almirahs	-	_	_
04.	Kitchen arrangements	-	-	-
05.	Superfine finish	-	_	_
06.	Interior Decorations	-		_
07.	Electricity deposits / Electrical fittings etc.	-	-	_
08.	Extra collapsible gates/grill works etc.,		-	-
9.	Potential Value, if any	-	-	-
0.	Others	_	-	-
\neg			Total	Rs. 90,00,000/-



NDIA STAMP DUTY MAHARASHTRA R.0012300 PB MAHICCRA/BOYEAR - 2000 WASH! DIST . THANE E TO

PROPER OFFICER SUB - REGISTRAB THANE-III (VASB)

SUB-LEASE OF SMALL GALAS IN FRUIT MARKET

COUL 12-36 **作业业**-3 2000

this I that of One Thousand Nine Hundred and Ninety-Nine THIS INDENTURE made at Vashi, Navi Mumbai, SOL OF pbai 400 70 ishop shall. successor, administrator and assigns) of the FIRST PART AND Sujouddin Mixajuddin Indian Inhabitant, carrying on business under the name and style and as Sole Proprietor of 1963 (Maharashtra Act No XX of 1964) and having its Registere having his office BETWEEN the Mumbai Agricultural Produce Market Commi where the context so admits, be deemed to include its succ established and incorporated under the provision hereinnifier referred to as "the Committee" (which expl Maharashra Agricultural Produce Marketing (Reg office at Central Facility Building, Turbbe, Navi Mud Emmeddin on rainddin SHE 516

hereinafter referred to as "the Sub-lessee" (which expression shall where the context so admits be deemed to include his bear executors, administrators, successors and assigns) of the SECOND PART

OR

registered Partnership Firm registered under the Indian Partnership Act, 1932, consisting of .-M/S

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PART:

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Association

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through its Chauman President Secretary or Committee Member having its Registered Office at 5031 STB, Contract ally hill mer book. Shir Vigar W. Droble O ge bre diffeten nural nielft

hereinafter referred to as "the Association" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and melude its successors and assigns) of the THIRD 1日日日本 PART

19 14.3E Man. WHEREAS

The Committee is Market Committee established and constituted under Section13 (1A) of Chapter-III of the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963 (Maharashtra Act No. XX of 1964) hereinafter Mumbai, Turbhe, Pavane, Vashi, Khaime, Koparkhaime and set out in Section 13 (1A) of the said Act for the purpose of referred to as "the said Act" for the area comprising Greater villages in Thane Taluka of Thane District and other areas regulation of marketing of Agricultural and certain other produce therein, establishment of markets therefor and for such other incidental purposes more particularly defined in the said Act (E)

The Government of Maharashtra had taken a policy decision to shift the wholesale markets of Agricultural and certain other produce from Greater Mumbai to Navi Mumbai in a phased manner. The Committee has accordingly established a Wholesale Market for Onion, Potato and Garlic under Phase- Programme. Thereafter, the Committee has also

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おかいいる 81 3h63 fruits, etc. and Market-II for Foodgrains, Pulses, Oilseeds established Market-I for Sugar, Spices, Condiments, Dry-Node under Phase-II Programme in Vashi

In consonance with the Government's policy decision to 2007 shift the various commodity markets to Navi Mumbai, the task of developing a wholesale market for Fruits & Vegetables in Navi Mumbai was entrusted by the Accordingly, the committee has taken decision to construct Government of Maharashtra to the Committee in addition to the above, a Market Complex for wholesale trade of Fruits and Vegetables and therefore, the committee Associations of Traders in Fruits & Vegetables regarding the plans and specifications, shifting of wholesale trade and fixation of prices of galas in the said Market. The committee of two years moratorium as per the terms and conditions of was offered a loan facility of 9 years duration with a period Consortium Agreement dated 15th Oct., 1990 executed by and between the Committee and State Bank of India and had discussions with the representatives of other members of Consortium Banks. (c)

- The wholesale traders in Fruits & Vegetables have agreed with the committee and the Government that 9
- All the agricultural produce markets in Fruits and Vegetables should be shifted to Navi Mumbai;
- The wholesale market is to be established at Vashi, Ξ

After arriving at a satisfactory Deed of Understanding of the above mentioned issues, the under mentioned Tracke

set and subscribed their respective hands and seals on the day and IN WITNESS WHEREOF the parties hereto have hereunto year first bereinabove mentioned

SCHEDULE HEREINABOVE REFERRED TO

Small Fruit Gala No. 909 in Block Madmeasuring thereabout on Ground Floor and 100 sq. ft. on the First Floor of the Vashi Node, Navi Mumbai. Out of Gat No. 796 in Revenue 28.125 sq mtrs. i.e. 300 sq. ft. consisting of 200 sq. ft. or building situate on land known as plot Nos. 3 and 7, Sector 19, Targe of Turbhe, Taluka-District Thane are bounded as follows

Ou or towards the North by On or towards the South by ards the East by he West by 15, 19. (Beyon)

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Gada No. 19-908 wide Ross Gada No.

FURAL PRODUCE Coneral Body Meeting in that behalf hins been hereunder affixed pursuant TTEE, MUMBAI us the Resolution No. 03 of the Ay of the First Part MINION SEAL OF THE MINNIBAI AGUICU UARKET COM

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dated the 20-12-200 by

Gala NO. 89-910

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lumbai Agricultural Praduce Mart Chairman

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signature opposite herein in the presence of ...

1. ohrs. s. B. metore 2. n V. C. Wari

SHRIVSME-TAWS Sujandalin

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the Second Part, who has subscribed being the Sub-lessee and party of

5-10103

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> the signature opposite herein in the 1. VILAS D. SHERRAD presence of :-

SHRIVSMT. VI JOH V 2. Bapubhuba -

DIERRY

being the Chairman/ President? Secretary / Member of the

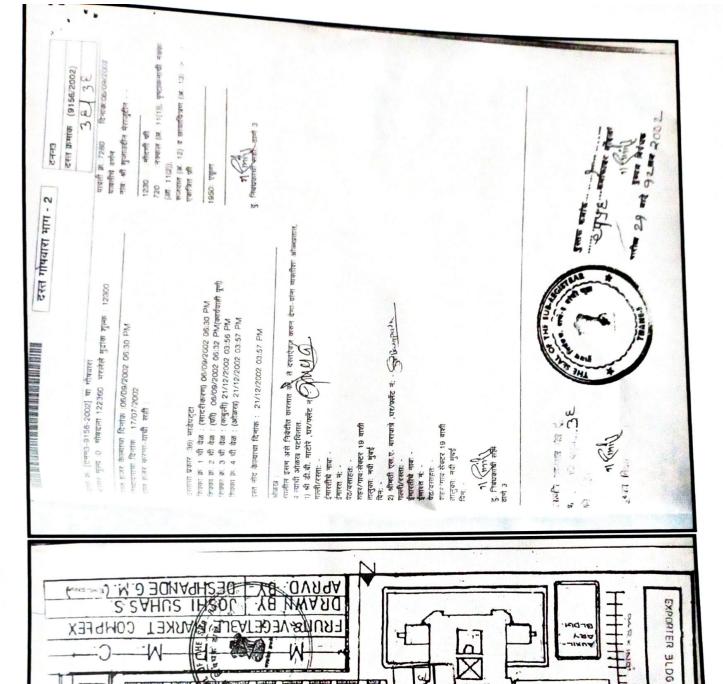
के कुर किए व्हेजिटेवल मधन्त्य मनिक्रियन

opposite herein in the presence of who has subscribed the signature being the Party of the Third Part, 1. VELAS- D. SHERRAR

Sales I

2. Propy Chrybal

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Govt. gn. No. T-TH/350/ 1/2/2009-10

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