



MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Prabhu County"

"Prabhu County", Proposed Residential Cum Commercial Building Permission on Survey No. 469/6/2 of Nashik Shiwar, Near Trikoni Police Chowki, Kathe Galli, Nashik, Taluka & District - Nashik, PIN - 422 011, State - Maharashtra, Country - India

Latitude Longitude: 19°59'19.6"N 73°48'15.2"E

Thin Valuation Done for: Create Union Bank of India **RLP Nashik Branch**

Union Loan Point Nashik, Nawandar Sankul, 1366, M-1 RACCA Colony, Near Soni Paithani, Sharanpur Road, Nashik, Pin Code - 422 002, State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

Mumbai 💡

Aurangabad Pune

Rajkot

Nanded Thane P Delhi NCR P Nashik

Raipur Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Union Bank of India / RLP Nashik Branch / Prabhu County / (2744/2301780)

Page 2 of 30

Vastu/UBI/Nashik/07/2023/2744/2301780

26/07-405-V Date: 26.07.2023

MASTER VALUATION REPORT "Prabhu County"

"Prabhu County", Proposed Residential Cum Commercial Building Permission on Survey No. 469/6/2 of Nashik Shiwar, Near Trikoni Police Chowki, Kathe Galli, Nashik, Taluka & District - Nashik, PIN - 422 011, State - Maharashtra, Country - India

Latitude Longitude: 19°59'19.6"N 73°48'15.2"E

NAME OF DEVELOPER: M/s. Pacific Builders Partnership

Pursuant to instructions from Union Bank of India, RLP Nashik Branch, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 23rd July 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Prabhu County", Proposed Residential Cum Commercial Building Permission on Survey No. 469/6/2 of Nashik Shiwar, Near Trikoni Police Chowki, Kathe Galli, Nashik, Taluka & District - Nashik, PIN Code - 422 011, State - Maharashtra, Country - India. It is about 7.00 Km. travel distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developing.

Developer Details:

Name of builder	M/s. Pacific Builders Pa	artnership				
Project Registration Number	Project	RERA Project Number				
	Prabhu County	P51600051601				
Register office address	M/s. Pacific Builders Part	nership				
	Road, Behind Archies Gall	Block No. 1 & 2, "Audumbar Apartment", Patil Lane No. 4, College Road, Behind Archies Gallery, Nashik, Taluka & Dist Nashik, PIN Code - 422 005, State - Maharashtra, Country - India				
Marketing Office	6th Floor, "Skyspace A	6th Floor, "Skyspace Apartment", Saubhgya Nagar, Near KBT Circle, Gangapur Road, Taluka & Dist Nashik, PIN Code - 422 005,				
Contact Numbers	Contact Person:					
E – mail ID & Website	prabhucounty.sales@gmail.com www.prabhucounty.in					

3. Boundaries of the Property:

∇ Thane

P Delhi NCR P Nashik

Direction	Particulars	ONSWITAN
On or towards North	Ashirwad Apartment	Value & Audisers 2
On or towards South	Aakar Imperia Building	schillers & branch designers (i)
On or towards East	Open Plot	TE Consultanta
On or towards West	Road	MH2010 PTC20

Nashik : 4, 1^a Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564



Mumbai 💡 Aurangabad Pune

♀ Nanded

Rajkot Raipur Ahmedabad P Jaipur





Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,
The Branch Manager,
Union Bank of India
RLP Nashik Branch
Union Loan Point Nashik, Nawandar Sankul, 1366,
M-1 RACCA Colony, Near Soni Paithani,
Sharanpur Road, Nashik, Pin Code - 422 002,
State – Maharashtra, Country – India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	Genera	al	1	- Y	()					
1.	Purpos	e for whic	h the valuation is made	As per request from Union Bank of India Loans Sales, Project Approval Cell, RLP Branch to assess fair market value of the probank loan purpose.						
2.	a)	Date of	inspection	:	23.07.2023					
	b)	Date of	n which the valuation is made	:	26.07.2023					
3.			s produced for perusal		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -					
	1. Co	py of Leg	al Title Report date 13.04.2023 issu	ied b	by Adv. Santosh B. Shetty (As per RERA Certificate)					
		5 10 7 10 10 10 10 10 10 10 10 10 10 10 10 10	ilding Permission No. 586 / 2023 per RERA Certificate)	date	e 14.06.2023 issued by Nashik Municipal Corporation,					
	1	Copy of Engineer's Certificate date 30.04.2023 issued by Prashant Patil & Associates (As per RERA Certificate)								
	 Copy of Architect's Certificate date 30.04.2023 issued by Soham Architectural Engineering Services (Saes) (As per RERA Certificate) 									
	 Copy of MAHARERA Registration Certificate of Project No. P51600051601 issued by Maharashtra Real Estate Regulatory Authority date 27.06.2023. Last Modified date 15.06.2023 									
	6. Co	opy of Sa	anction of Building Permission and Commencement Certificate No. LND / BP / A4 / 530 / 2022 /2022 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik							
H	7. C	opy of Ap	proved Plan No. A4 / BP / 530 / ashik Municipal Corporation, Nashik	2022	2 date 31.01.2022 issued by Executive Engineer Town					
	1	Approved			eraises & Bashedh					
		Wing			Number of Floors					
		Α	Residential) + 2nd to 7th Upper F	loors	Parking) + 1 st Floor (Part Commercial / part s.					
		B&C	Ground Floor (Part Society Offi	ce /	Part Parking) + 1 st to 7 th Upper Floors.					
	8. C	opy of 7/1			1.1 1.2					
	Projec	t Name	phone nos.)	:	"Prabhu County", Proposed Residential Cum Commercial Building Permission on Survey No 469/6/2 of Nashik Shiwar, Near Trikoni Police Chowki Kathe Galli, Nashik, Taluka & District - Nashik, PIN					





		110 100 100	Code -	422 011, State - Maharashtra, Country - India			
4.	Name of the	owner(s) and his / their address (es) :	-	acific Builders Partnership			
		o. (details of share of each owner in	Address: Block No. 1 & 2, "Audumbar Apartment", Patil Lane N. 4, College Road, Behind Archies Gallery, Nashik, Taluka Dist Nashik, PIN Code - 422 005, State - Maharasht Country – India Marketing Office: 6th Floor, "Skyspace Apartment", Saubhgya Nagar, Ne KBT Circle, Gangapur Road, Taluka & Dist Nashik, P Code - 422 005, State - Maharashtra, Country – India Contact Person:				
				Patil (Builder Person - Mobile No. 7887882724			
5.	Brief descrip Leasehold / fre	tion of the property (Including : eehold etc.)					
	TYPE OF THE	,					
	Wing	Nur	mber of F	loors			
	А	Proposed Ground (Part Commercia part Residential) + 2 nd to 7 th Upper F		arking) + 1st Floor (Part Commercial /			
	B & C	Floors.	iety Offic	e / Part Parking) + 1st to 7th Upper			
		OMPLETEION:	on Porcentage of work completion				
	Wing	Present stage of Construction	Percentage of work completion				
	B	Excavation work is in progress.		0%			
		Foundation work is in progress		0%			
	Expected com Future estima	MPLETION & FUTURE LIFE: pletion date as informed by builder is Mar ted life of the Structure is 60 years (at & Structural repairs.		(As per MAHARERA Certificate) letion) Subject to proper, preventive period			
	PROPOSED P	ROJECT AMENITIES:					
3	AND RESIDENCE AND DECOMPOSITION OF A PERSON NAMED IN	PROJECT AMENITIES: tiles flooring in all rooms					
ā	Vitrified t	tiles flooring in all rooms					
ā.	Vitrified tGranite I	tiles flooring in all rooms Kitchen platform with Stainless Steel Sink	osquito Ne	t end of the second of the sec			
E T	Vitrified tGranite IPowder	tiles flooring in all rooms	osquito Ne				
	 ➢ Vitrified to ➢ Granite Io ➢ Powder Io ➢ Laminate ➢ Conceale 	tiles flooring in all rooms Kitchen platform with Stainless Steel Sink coated aluminum sliding windows with Moded wooden flush doors with Safety door ed wiring	osquito Ne				
	 ➢ Vitrified to Granite It ➢ Powder It ➢ Laminate ➢ Conceale ➢ Conceale 	tiles flooring in all rooms Kitchen platform with Stainless Steel Sink coated aluminum sliding windows with Mo ed wooden flush doors with Safety door ed wiring ed plumbing	osquito Ne				
	 Vitrified Granite I Powder Laminate Conceale Conceale Landsca 	tiles flooring in all rooms Kitchen platform with Stainless Steel Sink coated aluminum sliding windows with Mo ed wooden flush doors with Safety door ed wiring ed plumbing ping & Tree Planting	osquito Ne	t			
	➤ Vitrified to Francisco to Fr	tiles flooring in all rooms Kitchen platform with Stainless Steel Sink coated aluminum sliding windows with Mo ed wooden flush doors with Safety door ed wiring ed plumbing	osquito Ne				



Location of property

Plot No. / Survey No.



Survey No. 469/6/2 of Nashik Shiwar

Т	b)	Door No.			:	Not applicable				
	c)	C. T.S. No	o. / Village		:	Survey No. 46	9/6/2, Village Nash	ik Shiwar		
1	d)	Ward / Ta	luka		:	Taluka - Nashi	ik	del poliwi i i i i i i i i i i i i i i i i i i		
	e)	Mandal / [District		:	Dist Nashik				
7.	Pos	tal address of	the property			"Prabhu County", Proposed Residential Cum Commercial Building Permission on Survey No. 469/6/2 of Nashik Shiwar, Near Trikoni Police Chowki, Kathe Galli, Nashik, Taluka & District - Nashik, PIN Code - 422 011, State - Maharashtra, Country - India				
8.	City	/ Town	1		:	Near Trikoni F	Police Chowki, Kath	e Galli, Nashik		
	Res	sidential area			7	Yes	3)			
	Cor	mmercial area)	/ :	No				
	Indi	ustrial area	_=		:	No				
9.	Cla	ssification of th	e area		:					
	i) H	igh / Middle / F	Poor		:	Middle Class				
	ii) L	Jrban / Semi U	rban / Rural		:	Urban				
10	Cor	ming under Co	rporation limit / Village Pa	anchayat	:			ing Nashik Municipal		
	/ M	unicipality				Corporation, Nashik				
11	ena not car	actments (e.g. ified under a ntonment area	under any State / Central, Urban Land Ceiling gency area/ scheduled	Act) or area /	:	No				
12			ricultural land, any conve s contemplated	ersion to	:	N.A.		y = c		
13.		Boundaries of the property	As per Documents	As p	er M	AHARERA	As	per Site		
	_	North	Ashirwad Apartment & Survey No. 470	Ashirwa Survey I	d Apartment & Ashirwad Apartment					
		South	Aakar Imperia Apartment Hiss No.		nper	peria Apartment Aakar Imperia Building				
	1	East	Survey No. 469/7	Survey	No.	469/7	Open Plot			
		West	15.00 Mtr. DP Road	15.00 M	ltr. D	P Road	Road			
14.	1	Dimensions of	the site	1		N. A. as the l	and is irregular in s	shape		
						As pe	A or the Deed	B Actuals		
		North			:		-	-		
		South			:			-		
		East			:	- 24 12 -				
	1	West			:			-		
14.	2	Latitude, Long	itude & Co-ordinates of p	roperty	:		N 73°48'15.2"E			
14.		Extent of the s			:	Plot area - 2700.00 Sq. M. (As per Approved Plan RERA Certificate) Structure - As per table attached to the report				





15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	1	area - 2700.00 Sq. M. (As per Approved Plan Certificate)				
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Buil	ding Construction work is in progress				
II	CHARACTERSTICS OF THE SITE		L . To	U Para Garage and the second				
1.	Classification of locality	:	Middle cl	lass				
2.	Development of surrounding areas	:	Good					
3.	Possibility of frequent flooding/ sub-merging	:	No					
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by					
5.	Level of land with topographical conditions	:	Plain					
6.	Shape of land	:	Irregular					
7.	Type of use to which it can be put	:	For resid	lential purpose				
8.	Any usage restriction	:	Residential					
9.	Is plot in town planning approved layout?	:	: Copy of Approved Plan No. A4 / BP / 530 / 20					
				22 issued by Executive Engineer Town				
			Planning Nashik Municipal Corporation, Nashik (Number of Copies - Sheet No. 1/2)					
	The state of the s		Approve					
	W		Wing	Number of Floors				
			A	Ground (Part Commercial / Part Parking) + 1st Floor (Part Commercial / part Residential) + 2nd to 7th Upper Floors.				
			B&C	Ground Floor (Part Society Office / Part Parking) + 1st to 7th Upper Floors.				
10.	Corner plot or intermittent plot?	÷	Intermitte	ent				
11.	Road facilities	<i>i</i>	Yes					
12.	Type of road available at present	:	B. T. Roa	ad				
13.	Width of road – is it below 20 ft. or more than 20 ft.	Q	15.00 Mt	tr. Wide D. P. Road				
14.	Is it a Land – Locked land?	:	No	Spann 4 - sopatio				
15.	Water potentiality	:	Municipa	al Water supply				
16.	Underground sewerage system	:	Connecte	ed to Municipal sewer				
17.	Is Power supply is available in the site	:	Yes					
18.	Advantages of the site	:	Located	in developing area				
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	:	No					
Part -	A (Valuation of land)							
1	Size of plot	;		area - 2700.00 Sq. M. (As per Approved Plan Certificate)				





	North & South		:	•			DICHAEL CITY	_		
	East & West	, The state of the	:	-				_		
2	Total extent of t	•	:	As per table attached to the report						
3	reference of	ket rate (Along With details / at least two latest deals / th respect to adjacent properties	•	As per table attached to the report Details of recent transactions/online listings a attached with the report.				ire		
4	Guideline rate	obtained from the Register's ence thereof to be enclosed)	:		₹ 13,300.00 per Sq. M. for Land ₹ 36,100.00 per Sq. M. for Residential					
5	Assessed / ado	pted rate of valuation	:	As per tab	le attac	ned to the re	eport			
6	Estimated va	lue of land	7	Land Are in Sq. M 2700		Rate in Sq. M. 3,300.00	Value in (₹) 3,59,10,000.00			
Part	– B (Valuation of	Building)				,				
1		Is of the building	:							
'		uilding (Residential / Commercial /	:	Residential			2			
	b) Type of co Steel Fran	onstruction (Load bearing / RCC / ned)	:	N.A. Building Construction work is in progress						
	c) Year of co	nstruction	:	N.A. Building Construction work is in progress						
	1	of floors and height of each floor pasement, if any	:							
	Wing		Number of Floors							
	A	Proposed Ground (Part Comm	erc	ial / Part Pa	rking)	1st Floor	Dart Commorgial			
					irking)	1 1001 (1	Part Commercial /			
	B & C	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par	per	Floors.						
		part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors.	per	Floors.	e / Par	t Parking)	+ 1st to 7th Upper			
	e) Plinth are	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors. a floor-wise	per	Floors.	e / Par	t Parking)				
	e) Plinth are	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors.	per t S	Floors.	As per to	able attache	+ 1st to 7th Upper ed to the report			
	e) Plinth are f) Condition i) Exter ii) Interi	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors. a floor-wise of the building ior – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor	t Se	Floors. ociety Office	As per to	able attache	+ 1st to 7th Upper ed to the report struction work is	in		
	e) Plinth are f) Condition i) Exter ii) Interi	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors. a floor-wise of the building ior – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor sue and validity of layout of approve	t Se	Floors. ociety Office	As per to N.A. Bu progress N.A. Bu progress Copy of 2022 da	able attache uilding Con uilding Con Approved P te 31.01.20	ed to the report estruction work is estructi	in 30 /		
	e) Plinth are f) Condition i) Exter ii) Interi	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors. a floor-wise of the building ior – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor	t Se	Floors. ociety Office i A i nap i nap i nap	N.A. But the progress Copy of 2022 date Enginee Corpora	able attached uilding Consider Approved Parte 31.01.202 r Town Plantion, Nashiko. 1/2)	ed to the report struction work is struction work is	in 30 / itive		
	e) Plinth are f) Condition i) Exter ii) Interi	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors. a floor-wise of the building ior – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor sue and validity of layout of approve	t Se	Floors. ociety Office i A i nap i nap i nap	N.A. But or ogress N.A. But or ogress N.A. But or ogress N.A. But or ogress Copy of 2022 da Enginee Corpora Sheet N Approve	able attache uilding Con uilding Con Approved P te 31.01.202 r Town Plantion, Nashik	ed to the report estruction work is estruction wor	in 30 / itive		
	e) Plinth are f) Condition i) Exter ii) Interi	part Residential) + 2 nd to 7 th Up Proposed Ground Floor (Par Floors. a floor-wise of the building ior – Excellent, Good, Normal, Poor or – Excellent, Good, Normal, Poor sue and validity of layout of approve	t Se	Floors. ociety Office i A i nap i nap i nap	N.A. But the progress Copy of 2022 date Enginee Corpora	able attached uilding Conduition, Nashiko. 1/2) ed upto: Ground (Parking) Commerce	ed to the report estruction work is estruction work is elan No. A4 / BP / 5 22 issued by Execunning Nashik Munic	in 30 / utive cipal es -		





1 Jan 141 - v 110 and the end of the contract			Office / Part Parking) + 1st to 7th Upper Floors.
Whether genuineness or authenticity of approved map / plan is verified	:	Yes	Fide was burger to be a con-
j) Any other comments by our empanelled valuers on authentic of approved plan	:	No	red September 1997

Specifications of construction (floor-wise) in respect of

Sr. No.	Description					
1.	Foundation	:	Proposed R.C.C. Footing			
2.	Basement	1	N.A. Building Under Construction			
3.	Superstructure	:	Proposed as per IS Code requirements			
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed			
5.	RCC Works	:	N.A. Building Construction work is in progress			
6.	Plastering	:	N.A. Building Construction work is in progress			
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress			
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress			
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress			
10.	Drainage	:	Proposed			
2.	Compound Wall	:				
	Height	:	N.A. Building Construction work is in progress			
	Length	:				
	Type of construction	1				
3.	Electrical installation	(:	N.A. Building Construction work is in progress			
	Type of wiring	:				
	Class of fittings (superior / ordinary / poor)	:				
	Number of light points	:	N.A. Building Construction work is in progress			
	Fan points	:	018 452 , 1			
	Spare plug points	:				
	Any other item	1	Te.Create			
4.	Plumbing installation	U	e.credie			
TA.	a) No. of water closets and their type	:				
	b) No. of wash basins	:				
	c) No. of urinals	:	N.A. Duilding Construction and in i			
	d) No. of bath tubs	:	N.A. Building Construction work is in progress			
1 00	e) Water meters, taps etc.	:				
211	f) Any other fixtures	:	30 1 2			



CONFIGURATION OF PROJECT AS PER APPROVED PLAN & DEVELOPER'S INFORMATION:

1) Wing - A:

Sr. Flat	Flat	Floor	Comp.	As per Appr	oved Plan	Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value in ₹	Expected Rent per
No.	No.	No.		Carpet in Sq. ft. Sq. ft. on Total Area in Sq. ft. Sq. ft. in ₹	in₹	in₹		month in ₹				
1	101	1	3 BHK	861	52	913	1004	6800	62,08,400.00	58,97,980.00	49,66,720.00	13000
2	201	2	3 BHK	861	152	1013	1114	6800	68,88,400.00	65,43,980.00	55,10,720.00	14500
3	202	2	3 BHK	852	295	1147	1262	6800	77,99,600.00	74,09,620.00	62,39,680.00	16000
4	301	3	3 BHK	861	152	1013	1114	6800	68,88,400.00	65,43,980.00	55,10,720.00	14500
5	302	3	3 BHK	852	295	1147	1262	6800	77,99,600.00	74,09,620.00	62,39,680.00	16000
6	401	4	3 BHK	861	152	1013	1114	6800	68,88,400.00	65,43,980.00	55,10,720.00	14500
7	402	4	3 BHK	852	295	1147	1262	6800	77,99,600.00	74,09,620.00	62,39,680.00	16000
8	501	5	3 BHK	861	152	1013	1114	6800	68,88,400.00	65,43,980.00	55,10,720.00	14500
9	502	5	3 BHK	852	295	1147	1262	6800	77,99,600.00	74,09,620.00	62,39,680.00	16000
10	601	6	3 BHK	861	152	1013	1114	6800	68,88,400.00	65,43,980.00	55,10,720.00	14500
11	602	6	3 BHK	852	295	1147	1262	6800	77,99,600.00	74,09,620.00	62,39,680.00	16000
12	701	7	3 BHK	861	152	1013	1114	6800	68,88,400.00	65,43,980.00	55,10,720.00	14500
13	702	7	3 BHK	852	295	1147	1262	6800	77,99,600.00	74,09,620.00	62,39,680.00	16000
		Total	1	11139	2734	13873	15260		9,43,36,400.00	8,96,19,580.00	7,54,69,120.00	

Sr.	2) Win	Flo	As per	As per	As per App	roved Plan	Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value	Expecte
No.	No.	or No.	Approved Plan Comp.	RERA Certific ate Comp.	RERA Carpet Area in Sq. ft.	Balcony Area in Sq. ft.	Area in Sq. ft.	Area in Sq. ft.	Sq. ft. on Total Area in ₹	in₹	in₹	in₹	d Rent per month in ₹
1	101	1	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000
2	102	1	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
3	103	1	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	12500
4	104	1	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000
5	105	1	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000
6	201	2	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000
7	202	2	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
8	203	2	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	12500
9	204	2	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000
10	205	2	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000
11	301	3	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000
12	302	3	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
13	303	3	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	12500
14	304	3	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000
15	305	3	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000
16	401	4	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000
17	402	4	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
18	403	4	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	1250





			30

Sr.	Flat	Flo	As per Approved Plan Comp.	As per RERA Certific ate Comp.	As per	As per App	roved Plan	Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value	Expecte
No.	No.	or No.			RERA Carpet Area in Sq. ft.	Balcony Area in Sq. ft.	Area in Sq. ft.	Area in Sq. ft.	Sq. ft. on Total Area in ₹	in₹	In₹	in₹	d Rent per month in ₹	
19	404	4	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000	
20	405	4	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000	
21	501	5	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000	
22	502	5	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500	
23	503	5	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	12500	
24	504	5	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000	
25	505	5	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000	
26	601	6	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000	
27	602	6	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500	
28	603	6	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	12500	
29	604	6	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000	
30	605	6	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000	
31	701	7	3 BHK	3 BHK	754	148	902	992	6800	61,33,600.00	58,26,920.00	49,06,880.00	13000	
32	702	7	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500	
33	703	7	3 BHK	3 BHK	818	49	867	954	6800	58,95,600.00	56,00,820.00	47,16,480.00	12500	
34	704	7	3 BHK	3 BHK	763	137	900	990	6800	61,20,000.00	58,14,000.00	48,96,000.00	13000	
35	705	7	1 BHK	2 BHK	604	98	702	772	6800	47,73,600.00	45,34,920.00	38,18,880.00	10000	
		То	tal		24542	3794	28336	31170	The state of	19,26,84,800.00	18,30,50,560.00	15,41,47,840.00		

Sr.	Flat	Flo	As per Approv ed Plan Comp.	As per	As per App	roved Plan	Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value	Expecte
No.	No.	or No.		ed Plan	RERA Certifica te Comp.	RERA Carpet Area in Sq. ft.	Balcony Area in Sq. ft.	Area in Sq. ft.	Area in Sq. ft.	Sq. ft. on Total Area in ₹	in₹	in₹	in ₹
1	101	1	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
2	102	1	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
3	103	1	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
4	104	1	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500
5	201	2	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
6	202	2	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
7	203	2	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
8	204	2	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500
9	301	3	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
10	302	3	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
11	303	3	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
12	304	3	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500
13	401	4	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
14	402	4	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
15	403	4	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
16	404	4	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500





Sr.	Flat	Flo	As per	As per	As per App	roved Plan	Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale Value in ₹	Expecte d Rent
No.	No.	or No.	Approv ed Plan Comp.	RERA Certifica te Comp.	RERA Carpet Area in Sq. ft.	Balcony Area in Sq. ft.	Area in Sq. ft.	Area in Sq. ft.	Sq. ft. on Total Area in ₹	in₹	in₹	m<	per month in ₹
17	501	5	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
18	502	5	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
19	503	5	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
20	504	5	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500
21	601	6	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
22	602	6	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
23	603	6	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
24	604	6	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500
25	701	7	2 BHK	2 BHK	567	110	677	745	6800	46,03,600.00	43,73,420.00	36,82,880.00	9500
26	702	7	1 BHK	2 BHK	455	128	583	641	6800	39,64,400.00	37,66,180.00	31,71,520.00	8500
27	703	7	3 BHK	3 BHK	746	169	915	1007	6800	62,22,000.00	59,10,900.00	49,77,600.00	13000
28	704	7	3 BHK	3 BHK	766	124	890	979	6800	60,52,000.00	57,49,400.00	48,41,600.00	12500
		To	tal		17738	3717	21455	23601		14,58,94,000.00	13,85,99,300.00	11,67,15,200.00	

Summary of the Project:

Wing	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
Α	3 BHK - 13	13873	15260	9,43,36,400.00	8,96,19,580.00	7,54,69,120.00
В	2 BHK - 14 3 BHK - 21 Total - 35	28336	31170	19,26,84,800.00	18,30,50,560.00	15,41,47,840.00
С	2 BHK - 14 3 BHK - 14 Total – 28	21455	23601	14,58,94,000.00	13,85,99,300.00	11,67,15,200.00
Total	76	63664	70031	43,29,15,200.00	41,12,69,440.00	34,63,32,160.00

Market Value (₹) **Particulars** 43,29,15,200.00 Fair Market Value as on date 41,12,69,440.00 Realizable Value as on date 34,63,32,160.00 Distress Sale Value as on date 16,10,71,300.00 **Cost of Construction** (Total Built up area x Rate) 70031 Sq. Ft. x ₹ 2300.00





Part -	- C (Extra Items)	:	Amount in ₹			
1.	Portico	:				
2.	Ornamental front door	:	p made at a course the latter of the course of all a co			
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress			
4.	Overhead water tank	:	a constant start seems and a seems of same			
5.	Extra steel / collapsible gates	1:				
100	Total					
Part -	- D (Amenities)	:	Amount in ₹			
	Wardrobes	1:				
2.	Glazed tiles	1:				
3.	Extra sinks and bath tub	1:				
	Marble / ceramic tiles flooring	1:	All real arts of the control of the second			
	Interior decorations	1:	NA BULL OF A STATE OF THE STATE			
6.	Architectural elevation works		N.A. Building Construction work is in progress			
	Paneling works Aluminum works					
8.						
9.						
10.	False ceiling		or position braces, allegans of the second second			
	Total					
Part -	- E (Miscellaneous)	1:	Amount in ₹			
1.		1:				
2.	Separate lumber room	1:	1			
3.		:	N.A. Building Construction work is in progress			
4.		1:				
	Total					
Part -	- F (Services)		Amount in ₹			
	Water supply arrangements	1:	/			
2.		1:				
	Compound wall	1:	N.A. Building Construction work is in progress			
	C.B. deposits, fittings etc.	1	, , ,			
5.	Pavement	1				
	Total Think, hin	1	Vata Cranta			

Total abstract of the entire property

Part - A	Land	1:					
Part - B	Building	:					
	Land development						
Part – C Compound wall		:	As per table attached to the report				
Part - D	Amenities	:					
Part - E	Pavement	:					
Part - F	Services	:					
Fair Mark	et Value as on date in ₹	:	₹ 43,29,15,200.00				
Realizabl	e Value as on date in ₹	₹ 41,12,69,440.00					
Distress	Sale Value as on date in ₹	₹ 34,63,32,160.00					





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,000 to ₹ 7,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions , demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 6,800.00 per Sq. Ft. on Carpet Area for valuation.

Think.Innovate.Create





Actual Site Photographs



















Route Map of the property Site u/r





Latitude Longitude: 19°59'19.6"N 73°48'15.2"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik- 7.0 Km.)

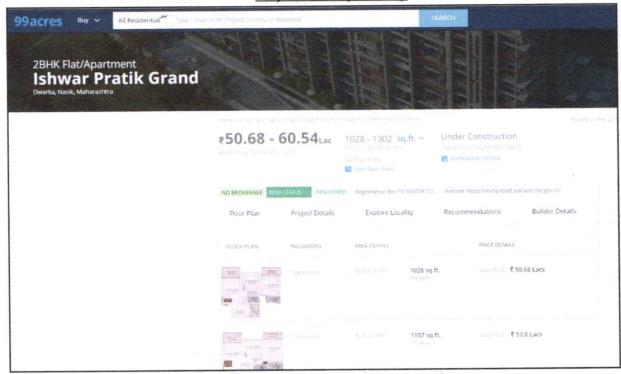


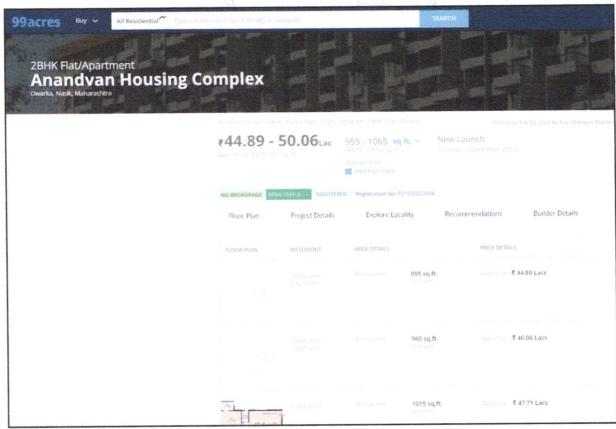


Ready Reckoner Rate

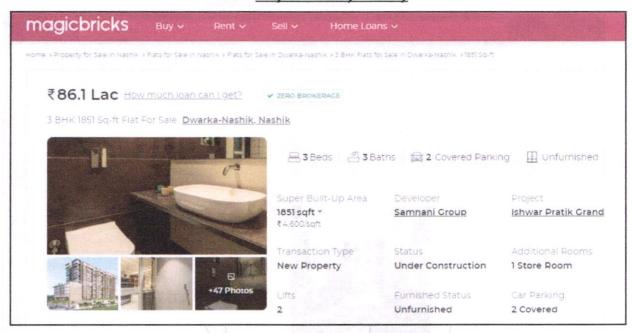


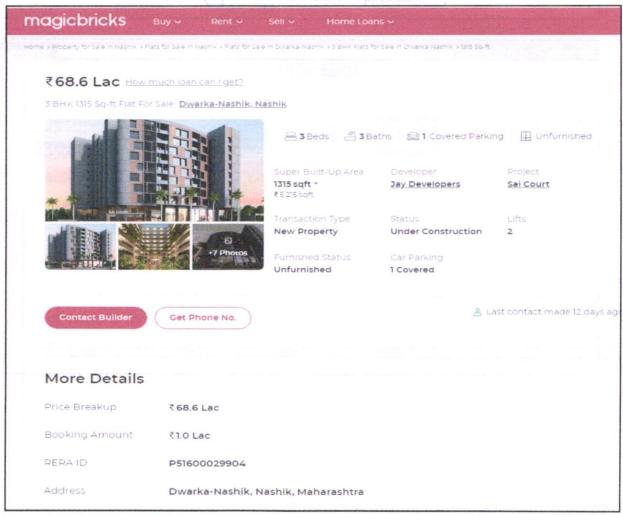






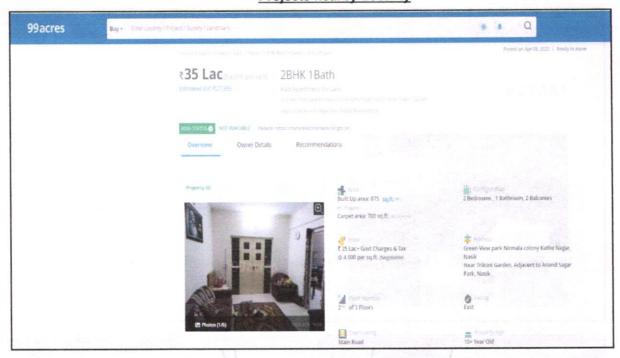


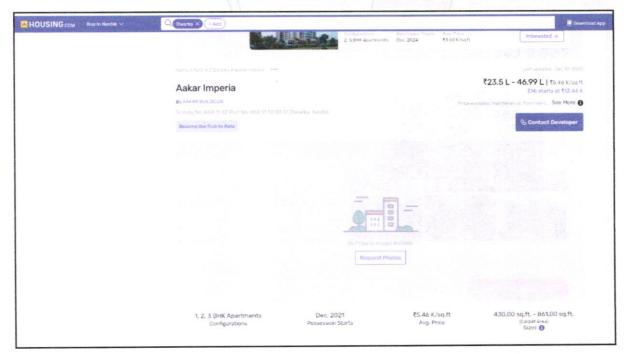




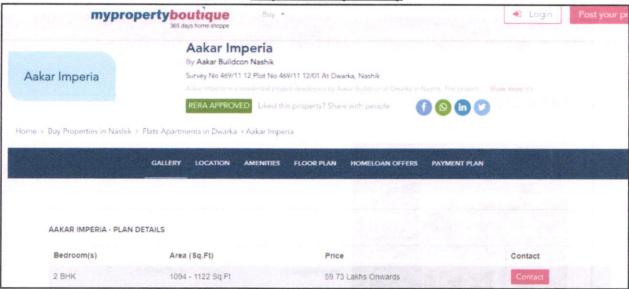


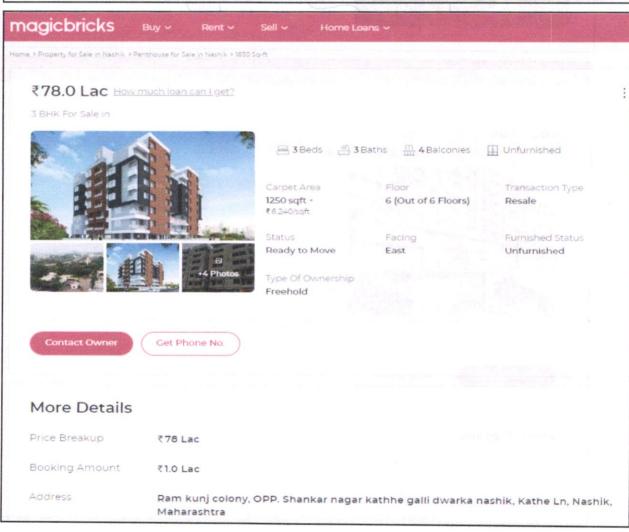






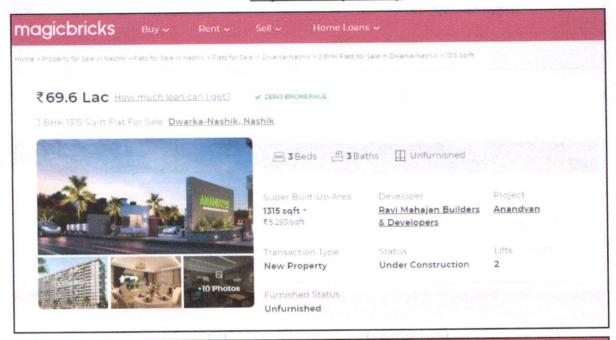


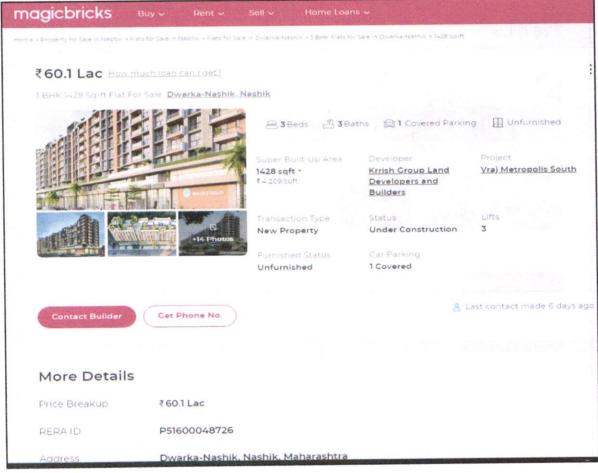
















As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Nashik Date: 26.07.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar B. Chalikwar

Digitally signed by Sharackumb B.
Chalikwar
DN: cn=Sharackumb B. graikwar,
o=Vastukala Conduling B. vituti.
ou=CMD, email vortice with the base of the

C.M.D.

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Signature

Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp No. ROS:ADV:Valuer/033:008:2021-22

Certificate

This is to certify that Copy of Approved Plan No. A4 / BP / 530 / 2022 date 31.01.2022 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik

The und	dersigned has inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	only).
Date	Think.Innovate.Create

(Name & Designation of the Inspecting Official/s)





Annexure - I

DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 26.07.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 23.07.2023 The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Pacific Builders Partnership
2.	Purpose of valuation and appointing authority	As per request from Union Bank of India, Home Loans Sales, Project Approval Cell, RLP Nashik Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sachin Raundal – Site Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 23.07.2023 Valuation Date - 26.07.2023 Date of Report - 26.07.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 23.07.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9. 5 vháq	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 26th July 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Pacific Builders Partnership.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Pacific Builders Partnership. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not





independent in terms of association to the company.

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

CMD

Authority Authority Create

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp No. ROS:ADV:Valuer/033:008:2021-22



